

PORTLAND KNITTING MILLS WADE EAST

Jantzen Firm to Open Office in New York City.

SOUTH YIELDING TRADE

Honolulu Buys City-Made Bathing Suits; Thousands of Dollars Flowing Into State.

The announcement yesterday that the Jantzen Knitting Mills of Portland will establish sales office in New York City is significant of the way in which Portland industries are invading the eastern field.

This concern has already been sending goods to the Atlantic seaboard for some time, and the substantial business already established in the Chicago and Cleveland districts as well as in Kentucky and Florida and other parts of the south.

John A. Zehntbauer, president of the Portland concern, announced that his brother, C. B. Zehntbauer, who is vice-president, will leave for New York City in a few weeks to open the office. Negotiations are already underway for space in the Pennsylvania hotel. He hopes to be able to open the office, he said, in about three weeks.

West's Money Comes Here. The mills are already operating a sales force of eight men from the office of their Chicago agent with the result that large orders are being sent to Portland from that district and middle western money is being brought here.

Not only has the Portland firm invaded the eastern middle west, but it is also making inroads in the Pacific coast field. Mr. Zehntbauer said that one of the salesmen of the firm had sent in orders for \$40,000 worth of the manufactured suits to the Los Angeles district during the month of September, all for next year's delivery.

In addition, the middle western suits are being worn at Honolulu as a result of the activities of the Portland firm. Mr. Zehntbauer is author of the suits for the Hawaiian Islands, and the Portland manufactured bathing suits are displacing the hula hula garments of that land of love, ladies and honeymooners.

Portland Is Enriched. As a result of this nation-wide activity of the Portland plant, which is located at East Twentieth street and Sandy boulevard, several hundred thousands dollars is annually brought to Portland.

The Jantzen Knitting mills, in addition to its factory on the east side, maintains two stores in the downtown section.

An editorial by Sydney B. Vincent in the last number of the Portland Chamber of Commerce bulletin points out that Oregon is overlooking one of the greatest potential sources of revenue existing in the state through the non-development of the possibilities of tourist traffic to this section of the west.

Oregon produces annually millions upon millions worth of timber and agricultural products, says the editorial, and if these crops failed, the timber was wiped out by fire, the calamity would be immeasurable, but the scenic wonders of Oregon are stable and lasting and it is not only to "get the house in order" to reap the harvest.

State's Best Crop. "Oregon has one crop, which, properly nurtured, will bring in a single year greater financial returns than any of the products of her soil, than any of the riches of her rivers, and that is not being skillfully cultivated.

"It is being fertilized through publicity; it is being fostered through the expenditures of millions upon millions of dollars for hard surface roads and for macadam roads, but such fertilization will do little good; it will only produce a fraction of the potential revenue the crop cannot be harvested to its maximum until additional cultivation is brought about.

"This refers to Oregon's one near-failing crop—the harvest brought into fruition by the tourists. Not ten thousand of them, but the several hundred thousands who would come to Oregon every year if the house was in order. The house isn't in order. It is not yet fully built, and therefore cannot be in order to welcome our prospective guests. Oregon must invest some of her money in the Crater lake region; she must build half a dozen hotels about Mount Hood; she must provide comfortable accommodations, with good food and beds in a dozen other scenic spots in Oregon."

Portland people are reported to be getting behind the work of financing the Portland Vegetable Oil Mills company in a substantial manner and the management hopes to be able to start work on the erection of the 100-ton plant shortly after the first of next month.

This plant is to be put up on the site on which the option has already been secured. It is announced. Orders for the necessary machinery have also been sent in and are to be released by telegraph when the work of financing is completed.

The proposed plant will mean the annual importation of copra to the value of \$4,000,000 and the exportation of the manufactured oil in excess of \$6,000,000. It is declared. This will mean that the plant will bring \$2,000,000, or more, annually to the city.

MILL IS CALLED FINEST RIDGEFIELD, WASH., \$200,000 PLANT COMPLETED. Brattle Bros. Company Largest Individual Producers of Cedar Products in District.

RIDGEFIELD, Wash., Oct. 24.—(Special)—In an article appearing in its edition of September 1 the Coast Lumberman characterizes the new cedar siding and shingle mill recently built here as "the finest mill of its kind in the world."

The new mill is owned by the Brattle Bros. company, and represents an investment of about \$200,000. It is electrically driven throughout, each machine having its individual motor.

The power house equipment consists of three 725-horsepower boilers and a large Allis-Chalmers steam turbine of the Parsons type, direct connected to a generator capable of producing 1000 horse power of electrical energy.

PIG CLUBS PROSPER IN MARION COUNTY

Banker of Salem Puts Youth at Work Raising Pork.

FUNDS LOANED FOR START

From Small Beginning Thousands of Animals Are Now Being Fattened for Fall Market.

SALEM, Or., Oct. 24.—(Special)—The lowly porker, which, because of its tendencies to trespass on the lands of those other than its master, is reputed to have been responsible for more homicides and disputes in the rural districts than have been produced through any other single agency, has, with the possible exception of the Oregon prune, wiped out the pig club movement.

OREGON AGRICULTURAL COLLEGE, Corvallis, Oct. 24.—(Special)—"Boys' and girls' clubs throughout the state will have exhibits in the Pacific International Livestock exposition at Portland, November 13 to 20, according to information received at the extension service from Frank Sexton, county club leader for the state.

Clackamas and Multnomah county clubs will each send six calves to the show, while the Shedd Jersey Club club of Linn county will send five and the Douglas county club four or five. Clubs in other counties are expected to participate also.

The Tillamook county club now has 23 members, and the valley counties are making plans to send a number of extension workers. Multnomah, Clackamas, Marion and Umatilla counties are advancing rapidly.

Special quarters will be provided by O. M. Plummer, manager of the exposition. Three girls, one from Klamath county and two from Coos, have signified their intention of attending. Quarters also will be arranged for them.

CLUB MEETS BOND INTEREST Funds Deposited to Care for Coupons Maturing May 1.

Sufficient funds to meet all interest coupons on the bonds of the University club of Portland will mature on May 1, 1921, and prior thereto, have been deposited with the Title & Trust company, according to Albert I. Grutze, trust officer.

The club recently increased its dues \$1 per month for each resident member and the additional income derived from this source and other funds as may be available are being turned over to the Title & Trust company quarterly until all overdue interest coupons have been paid.

Fifty-Niner Appears Again. The "Fifty-Niner," a publication issued by the employes of the Ladd & Tilton bank, appeared last week for the first time since last June when it "closed its columns and retired for the summer vacation," according to its leading editorial. Articles humorous and otherwise, personal paragraphs and announcements of interest to the employes combine to make a cheerful little sheet intended to foster a spirit of co-operation and mutual interest.

Club Members Prosper. From this small beginning the members of the pig club prospered, and in some instances they paid off their mortgages. In addition to buying more porkers, today a number of the original club members are rated as among the most substantial pig raisers in Marion county, and their products have taken blue ribbons at the state fairs and at other competitive exhibitions.

That the pig industry in Marion county might be placed on a scientific basis Mr. Eyre conferred with the faculty of the Oregon Agricultural college, with the result that the members of the club were furnished with literature indicating how to best care for the porkers both for breeding and market purposes. Under the tutelage of this literature and frequent visits by the college experts the children became interested in the propagation of the pig.

Potatoes do best with a uniform irrigation. The best time to irrigate potatoes in this soil is when the moisture content in the first foot drops to the 20 per cent point in per cent dry weight. Two light irrigations have given good returns and three light irrigations have given economical returns in dry seasons, while maximum yields have been produced with three or four inches in wet seasons, and six inches in dry seasons. Applying water in furrows 10 to 18 inches long has proved a suitable length of run for the silt loam soil. It has been found disastrous in experiments to neglect cultivation after irrigation.

Range Steers Not Marketable. Only steers fed alfalfa and silage at the eastern Oregon branch experiment station. Union was in marketable condition at the end of the feeding period. The others had to be turned out on pasture to get proper finish. In the spring of 1918 the best 24 head were shipped to Portland. In the dry seasons, when turned on pasture, some of these lots had received hay only, while others received five pounds of barley with the hay. The station report—bulletin 174, "Fattening Steers"—says:

"The cattle each year were in a half fat condition—not enough finish to sell satisfactorily and too fat and too large to turn on pasture.

The victory medal can be worn on the uniform on occasions of military ceremony. Each army medal issued bears a serial number which is recorded in the adjutant-general's office at Washington, D. C., under the name of its owner.

In reference to office buildings, apartment houses, hotels and industrial plants, successful operation is a matter of management which is as willing to handle petty problems as it is able to overcome greater obstacles.

We Manage and Develop Property Strong & MacNaughton Portland Corbett Building Oregon

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INVESTORS' FAITH IN RAILS RESTORED

Stocks and Bonds Climb After Rate Increase.

12' ROADS SHOW GAINS

16 Per Cent Rise, or \$11 a Share, Is Rise Since 1916; Advance Believed to Continue.

Public confidence in railway securities as investments has been greatly increased by the passage of the transportation act and the decision of the Interstate Commerce commission granting large increases in rates. The facts show that substantial increases in the prices of railway stocks and bonds followed immediately after the rate decision of the commission, although the upward trend was barely perceptible following the passing and signing of the transportation act.

"Development indicated," says the Railway Age in its current issue, "that investors were 'from Missouri' and after all the years of unwise and unfair regulation had to be 'shown' that there was really going to be a policy of dealing with the railways. Since the rate advance decision was rendered on July 31, railway securities have lost their sluggishness and have pretty steadily advanced in price. There has also been a large increase in the number bought and sold on the New York stock exchange."

Rails Show Gains. The Railway Age gives the following figures showing the increases that have occurred between July 30 and October 9 in the prices of the stocks of a number of important railroads:

First column low price July 30, 1920, day before rate increase, was announced. Second column close week ending October 9, 1920.

Railroads— July 30, Oct. 9
A. T. & S. P. 78 98
Atlantic Coast Line 82 99 1/2
Baltimore & Ohio 31 40 1/2
C. & O. 22 28 1/2
C. & N. 24 32
N. O. & N. E. 67 79 1/2
Northern Pacific 70 88
Southern Railway 27 31 1/2
Union Pacific 114 129 1/2

An analysis of the above figures shows that the average high mark reached in 1916 by the stocks of the 12 trunk line railways selected for comparison was \$104. The average price of the same stocks the day before the rate decision was rendered was \$97, while the average price the day before the rate increase was \$104.

Banking Service Your banking requirements may be entrusted to this bank with every confidence that careful and efficient service will be rendered.

THE CANADIAN BANK OF COMMERCE Portland Branch, Fourth and Stark Sts.

Province of Manitoba City of Ashland, Or. 6% Gold Bonds Due Oct. 1, 1923. Price 95.25 To Net 7.15%

CITY OF ENTERPRISE, OREGON 6% Improvement Bonds Dated April 1, 1920. Due April 1, 1930. PRICE PAR TO NET 6%

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Sears, Roebuck & Co. 7s Due Oct. 1, 1921, at 99.20, to yield 7.35% Due Oct. 1, 1922, at 98.72, to yield 7.70% Due Oct. 1, 1923, at 98.41, to yield 7.60%

Cash or partial payment plan. Ask for details. Call or phone. Wire orders collect. FREEMAN SMITH & CAMP

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What 9% on Your Money Means

General Obligation 6% GOLD NOTES City of EDMONTON Province of Alberta Yielding 9%

EDMONTON

Province of Alberta Yielding 9% Exempt From All Dominion Government Taxation Dated September 1, 1920. Due September 1, 1922. Price 94.82

FINANCIAL STATEMENT Gross assessed valuation \$86,645,715.00 Value municipal property (not including public utilities) 11,025,376.00

Net debenture debt 9,488,297.00 Revenue from public utilities (not including operation) 767,774.00 Net local improvement debt (rate payers' share) 3,046,742.00

In addition to being General Obligation Notes, these are secured by long time debentures totaling \$2,594,420. Denominations \$100, \$500 and \$1000

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General Obligation 6% Gold Bonds Canada's Largest and Wealthiest Province ONTARIO Due Oct. 1, 1923. Den. \$1000.

These bonds are exempt from all Dominion Govt. Taxation Price 96.68 Yield 7.25% A Banking Service That Merits Confidence

Deposit your CHECKING and SAVINGS Funds Here Lumbermen's Trust Co. Under Supervision, Oregon State Banking Department. BROADWAY and OAK

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