

BANKERS INDORSE FEDERAL RESERVE

Financing of Cotton Crop to Be Undertaken.

NATIONAL MEET ENDED

Question of Par Clearance Passed Over; H. H. McKee Elected President of Body.

WASHINGTON, Oct. 21.—Blanket endorsement of the federal reserve system, coupled with a pledge to aid the National Railway Equipment corporation, organized to help carriers obtain equipment marked the conclusion today of group meetings of the American Bankers association convention.

As an outgrowth of the convention, however, bankers and others from cotton states took steps preliminary to the organization of a \$12,000,000 crop export financing corporation to meet the situation which led to numerous appeals from cotton growers for government relief.

The federal reserve system was given unstinted praise by the national bankers group in resolutions, while approval of the equipment corporation and the pledge to go before state legislatures was necessary to obtain revision of laws prohibiting investment of trust funds in such securities was voted by the savings banks section.

Federal Reserve Indorsed. Indorsement of the federal reserve system which included approval of its administration, brought the national bankers again in sharp opposition to the stand taken by the state bankers who yesterday denounced several phases of the reserve board's work.

The question of par clearance with which the state bankers dealt in their section resolutions yesterday, was passed over. The special committee considering it reported "progress" and was instructed to continue its work.

Cotton Aid Is Object. Tentative plans would enable the corporation to handle all kinds of agricultural commodities, but leaders in the movement aimed at the relief of the cotton industry as its primary object.

TACOMA LACKS CURRENT City Power Plant Inadequate for Increasing Demands.

TACOMA, Wash., Oct. 21.—(Special.)—Winter demand for current coupled with the industrial growth of Tacoma has passed the limit of capacity of the La Grande power plant of the city, according to Lewis J. Evans, superintendent of the light department.

Farmer Aid Asked. Bankers can and should aid farmers by assisting in establishment of co-operative warehousing and selling organizations.

MORE CHURCHES ASSURED Disciples of Christ Plan to Expend \$807,750 in U. S.

ST. LOUIS, Oct. 21.—Recommendations for the expenditure of \$807,750 to build 113 churches in the United States were indorsed by the international convention of the Disciples of Christ today.

CALIFORNIA LID RIVETED New Ruling Makes Getting of Liquor Doubly Difficult.

SAN FRANCISCO, Oct. 21.—New regulations regarding the withdrawal

of liquor from bonded warehouses designed to prevent the misuse of withdrawal permits will be put in effect in California tomorrow by John L. Comdine, acting prohibition director for California.

HOUSTON BACKS RULING MORE PAYMENTS TO RAILWAYS TEMPORARILY HELD UP.

WASHINGTON, Oct. 21.—(By the Associated Press.)—Dr. Pi Kyiun Wellington Koo, who for nearly five years has been the Chinese minister at Washington, bade farewell today to the American people.

Complete Statements of Amounts Due From Government Must Be Made, It Stands.

WASHINGTON, Oct. 21.—Secretary Houston today described as "final" the ruling of Controller Warwick that further payments to the railroads under the guarantee provisions of the transportation act, the secretary said, there is no alternative left the treasury regarding advances on the government's guarantee after September 1.

SILVER SOLD, AVERS WIFE Henrietta Ward Declares Mate Also Disposed of Furnishings.

That her husband sold her silverware and her household furnishings was charged by Henrietta Ward in suit for divorce instituted yesterday against Frank H. Ward.

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CHINESE MINISTER QUILTS WASHINGTON

Friendship of Nation for U. S. Is Asserted.

POST TO BE AT LONDON

Envoy to America for 5 Years Expresses Hope Traditional Understanding Will Last.

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Lawson

Odorless Gas Heater

Healthful warmth! The LAWSON Odorless produces Radiant Heat—like the sun. Does not de-vitalize the air. Has an inner "core" in which gas is thoroughly consumed. No waste. No odor.

Let us show you this little heating marvel.



States had greatly hastened its solution.

NORMAL SCHOOL ORDERED Washington State School Board Favours New Building at Centralia.

Reed Elects Delegates.

Phone your want ads to The Oregonian, Main 7070, Automatic 569-95.

Vanity Fair Silk Underwear EMPORIUM HOLEPROOF HOUSIERY

The Store of Individual Shops Offers More Bargains to Help the Back-to-Normal Movement

NOW—when every woman is watching closely for the lowest prices, when prices are swinging back to normal—the Emporium comes forward with wonderful money-saving offerings that compare favorably with those "before the war."

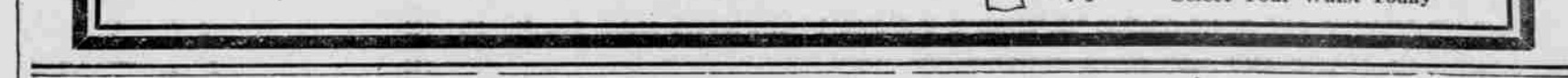
150 SUITS \$49.75 \$59.75 \$69.75

Range of styles and colors includes practically everything in the season's list—tricotine, serge, velour, silvertone, yalama, duvet de laine and mixtures—faultlessly finished, either in regulation tailored effects or smart new modes, fur, button and stitching trimmed.

Another Wonderful Tricotine Dress Special \$25

Extraordinary Special! Georgette and Crepe de Chine Waists

Wonderful quality georgette and crepe de chine in tuck-in and over-blouse styles, braided, beaded, embroidered, or strictly tailored.



SELECT YOUR WAIST TODAY

STETSON advertisement featuring a man in a hat and text: 'A man needs no excuse for trying to get through this Fall and Winter with his last year's hat—but— Stand squarely on the rug in front of your mirror, put your hat on—and look at it!'

A Clearing House of Commerce advertisement featuring an illustration of a classical building and text: 'HAVE you ever realized that practically every business transaction is linked at one end or the other—or both—with banking?'

CASCARETS advertisement featuring an illustration of a fish and text: 'They Work while you Sleep' and 'AFRAID OF PNEUMONIA TOOK VINOL'