NEW TYPE SAMPLES

Grades Made Up by Chamber of Commerce Committee.

STANDARDS GO TO EUROPE

Six Classifications for This Year's Crop-Barley Will Be Taken Up Later.

New type samples of Pacific northwest ern wheat of the 1920 crop were made up tes of the Cnamber of Commerce. The new types are blue Pacific, white Pacific. white Walla, red Pacific, hard Pacific and apring Pacific. The samples will be sent to the Liverpool and London grain exchanges. Barley standards will be fixed

The wheat market yesterday made a partial recovery from the slump of the two preceding days. At the Merchants' exchange hard white bids were advanced 10 cents to \$2.10 and soft white 10 cents to \$2. Club was 8 cents higher at \$2 and hard winter and northern spring made wimilar gains, with \$1.98 bid. Red Walla was 7 cents higher at \$1.95. If there was any business passing in the country mar-kets it was not reported. Many farmers continued to offer their grain, believing that the day's upturn was only temporary.

Coarse grain bids were materially higher than the preceding day. Offers for

whiteoats were \$3.50 higher and gray oats were \$2@3 higher. Brewing barley bids wereadvanved \$4 and feed barley \$3. Offers for bulk corn were raised \$1. The milifeed market was lower, re

flecting previous declines. Mill run was quoted at \$56, rolled eats at \$53, rolled barley at \$55 and cracked corn at \$64 Terminal receipts, in cars, were reported by the Merchants' Exchange as

 follows
 Wheat Bar, Fir. Oats Hay

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OREGON HOPS ARE SELLING LOWER

Market Now Stands at 35 Cents With Fair Trading. The Oregon hop market has taken an-

other 5-cent drep and now stands at 35 cents. Several hundred bales have changed hands in the past few days at this price Some inquiry was reported yesterday at the 35-cent level, though only two buyers are known to be in the market. It is prob able that a part of the latest buying was

Large Lot of Chicago City Skins Change

Hands at 20 Cents.

\$1.75 @ 1.85. Other districts, King Davids, extra fancy, \$2.25; fancy, \$2."

Another Decline in Sugar.

NEW YORK, Oct. 6.-Raw sugar, centrifugal, \$8.51; refined, \$11.50 by one dealer, other dealers \$12 to \$12.50.

ments would begin. The stock that is being marketed now is going into local channels. The country price holds at \$1.50

Cube Butter Market Steady,

mand for eggs was not brisk, but supplies were so small that former prices Poultry and dressed meats were steady

Tokay Grapes From Grants Pass. Tokay grapes from Grants Pass, of good appearance and quality, made their ap pearance on the street yesterday and sold at 11 cents a pound in lug boxes. California grapes were plentiful and prices were

Bank Clearings.
 Bank clearings
 of northwestern cities

 yesterday were as follows:
 Clearings
 Balances

 Portland
 \$9.695,990
 \$2.634,652

 Seattle
 6.584,446
 1.243,449

 Tacoma
 824,386
 130,773

 Spokane
 2.521,012
 830,262

POBTLAND MARKET QUUTATIONS
Grain, Flour, Feed, Etc.
Merchants Exchange, noon session.

No. 3 vellow, delivery 45.00 44.00 FLOUR-Family patents, \$12.20; baker's



The Unsold Portion General Obligation 6% Gold Notes

of EDMONTON

Yielding 9%

Dated September 1, 1920 Maturities as Follows: Due Sept. 1, 1922... Price 94.82

Due Sept. 1, 1923... Price 92.45

Denominations \$100, \$500, \$1000 Principal and semi-annual interest . March 1st and Sept. 1st, payable in U. S. Gold Coin in New York and at the offices of Morris Brothers, Inc.

In addition to being General Obligation Notes, these are secured by long time debentures totaling \$2,594,420

With twenty-six banks and branches operating in Edmonton, this progressive city of 80,000 to 70,000 people is the financial center as well as the capital of the Province of Alberta. These banks serve as a clearing-house for the wealth in and surrounding this bustling city Into them pour the resources of Edmonton's industrial enterprises, and the money derived from the great agricultural wheat and stock-raising country that claims Edmonton for its financial center. agricultural wheat and stock-raising country that claims Edmonton for its final-cial center.

Similarly Edmonton is the great railway and distributing center between Winnipeg and the Pacific coast. Three transcontinental railroads, together with their branches and local lines, carry the products of the great tributary district to the doors of Edmonton's warehouses for further distribution and shipment. Pulling out of Edmonton, these trains are laden with the supplies and equipment required in this vast empire.

FINANCIAL STATEMENT

Legality approved by Malone, Malone & Long, Toronto, Canada.

MORRIS BROTHERS, Inc.

The Premier Municipal Bond House,"
Established Over a Quarter Century.
Capital Over Million Dollars.
Merchants National Bank Bidg.,
San Francisco, Cal.

Telephone or Telegraph Orders at Our Expense

done on new orders.

Grawers are offering with a fair degree of freedom, though they are not pressing sales as hard as last week. The opinion prevails in the trade that there will be enough buying from now on to give support to the market and check the decline to. enough buying from now on to give sup-port to the market and check the decline-ton. HAY—Buying prices, f. c. b. Portland: HAY—Buying prices, f. c. b. Portland: Aliaifs, \$25@24; chest, \$21@22; clover, \$22; valley timothy, new, \$27@28.

Dairy and Country Produce. Hands at 20 Cents.

As showing the condition of the calfsin market throughout the country, the 60c per pound; cartons, 61c; half more; skin market throughout the country, the following telegram was received from Chicago by the H. F. Norton company yesterday:

"Ten thousand Chicago city calfskins sold at 20 cents, a decline of 5 cents from a week ago."

In the local market 20 cents was quoted on skins yesterday, which is plainly in line with eastern prices. Based on the Chicago quotation, dealers figure that calfskins are worth no more than 15 cents here.

60c per pound; cartons, 61c; half more: butterfat, No. 1, 56@56c per pound at siations; 60c Portiand delivery.

EGGS—Buging price, case count, 61c; Jobbing prices to retailers, candied, 65c; CHEESE—Tillamook, f. c. b. Tillamook: Tripleta, 31c; young America, 32c.

POULTRY—Hens, 18@28c; springs, 280 in ducks, 25@32c; geese, nominal; turkeys, nominal.

PORK—Fancy, 21c per pound.

VEAL—Fancy, 22c per pound.

The hide market continues in a demoral-ized condition and local prices are not box; bananas, 12% \$13% per pound; ap-available. In the east the last sale of packer hides was at a decline of 2 cents \$2.75 per create; watermelons, 1220 per \$2.75 per create; watermelons and con-ples, \$1.50@3.50 per create; watermelons, 1220 per \$2.75 per create; watermelons and con-ples, \$1.50@3.50 per create; watermelons and con-ples, \$1.50@3.50 per create; watermelons and con-ples, \$1.50@3.50 per create; watermelons are not \$2.75 per create; watermelons and con-ples, \$1.50@3.50 per create; watermelons are not \$2.75 per create; watermelons are n Packer hides was at a decline of 2 cents (\$\pi_2.75\) por crate; watermelons, 1\pi_2\text{c per from the previous gale.}\ FAIR LOCAL TRADE IN APPLES

FAIR LOCAL TRADE IN APPLES

Prices Hold Steady in Northwestern Pri
Prices Hold Steady in Northwestern Prices Hold Steady in Nort

Prices Hold Steady in Northwestern Primary Markets.

There was a fair trade in apples in the local market and prices were steady and unchanged. Shipments from Oreson Monday were four cars.

Spokane wired the following f. o. b. csrbot prices on medium to large sizes:

Wenatchee valley Delicious, extra fancy, \$2.75@2.30; C grade, \$2; Jonathans, extra fancy, \$2.23@2.30; fancy, \$2; Winesans, extra fancy, \$2.23@2.30; fancy, \$2; Winesans, extra fancy, \$2.23@2.30; fancy, \$2; C grade, \$1.75. Yakima valley Jonathans, extra fancy, \$2.25@2.35; fancy, \$2; C grade, \$1.75. Other districts, King Davids, Local jobbing quotations:

Local jobbing quotations: SUGAR—Sack basis. Cane, graunlated, 13c per pound; beet sugar, 12.80c per pound.

Another Decline in Sugar.

Another 50-cent decline in sugar was announced by jobbers yesterday. The new price will take effect today, when a fresh shipment arrives from San Francisco.

Added to the previous decline of \$1.50, it will make the new wholesale quotation \$13 a hundred. Beet is quoted at \$12.80.

Provisions.

Gealer, ethur dealers \$12 to \$12.50.

Onlons Not Ready to Ship.

There is some shipping inquiry for Oregon onlons, but there are not enough of them in shape yet to start the movement. If the growers could have a few days of sunshine to dry the onions off carlot shipments would begin. The stock that is

Wool, Cascara, Etc.

MOHAIR—Long Staple, 25c per pound;
hort staple, 15c per pound.

TALLOW—No. 1, 8c per pound; No. 2, The cube butter market was steady with gales of extras at 58 cents. Print prices weights, old peel, 8 to per pound. WOOL-All grades nominal.

> Oils. LINSEED OIL—Raw, barrels, \$1.34; drums, \$1.41; cases, \$1.49. Boiled, barrels, \$1.36; drums, \$1.43; cases, \$1.51. TURPENTINE—Tanks, \$1.81; cases, \$1.96. FUEL OIL—Bulk, \$2.10 per barrel.

HOPS-Oregon, 1920 crop. 35c per pound,

Service to Clients

This office has a reputation for delivering to its clients service

JOHN SCHIBEL Insurance Broker and Adviser. Wilcox Bldg. Main 8020

INSURANCE WE WRITE ALL LINES C. De Young & Co. Main 7351 810 Spalding Bldg.

COAL OIL—Tank wagons and from bar-rels, 17½c; cases, 30@37c. FUEL OIL—Bulk, \$2.35 per barrel. GASOLINE—Tank wagons and from bar-rels, 29c; cases, 41½c.

NEW YORK, Oct 6, Copper, nominal. Bectrolytic, spot, and fourth quarter,

Lead and zine unchanged. Coffee Futures Sell Lower.

Hides and Pelts.

All prices nominal, owing to unsettled condition of eastern markets.

Naval Stores.

SAVANNAH, Ga. Oct. 6.—Turpentine firm; regulars, \$1.28; sales, 208; receipts, 325; shipments, 179; stock, 16.611.
Rosin—Firm: receipts, 1608; shipments, 1375; stock, 53.424. Sales, 797. Quote: B, D, E, F, G, H, K, M, N, WG, WW, \$11.32½.

Eastern Dairy Produce.

CHICAGO, Oct. 6.—Butter higher; reamery, 44 60c. Eggs, unsettled. Receipts, 8218 cases; irsts, 57 @58c. NEW YORK, Oct. 6 .- Butter ateady;

reamery, 50@641/2c.
Eggs strong; fresh gathered extra firsts, 66@68c; firsts, 62@65c.

\$75,000 GRAND TRUNK RAILWAY OF CANADA

20-year, 7% Sinking Fund Gold Bonds

Dated October 1st, 1920 Due October 1st, 1940

Interest April and October 1st. Principal and interest payable in Gold in New York. These Bonds callable as a whole after 1935 at 1021/2

Principal, interest and sinking fund are guaranteed by endorsement of the Dominion of Canada. Sinking Fund of \$500,000 per annum available semi-annually beginning April 1st, 1921, provided bonds can be purchased at or below par. These bonds are a direct obligation of the Grand Trunk Railway of Canada, which Dominion of Canada has agreed to purchase and merge with Canadian National Railway System.

PRICE 100 YIELDING 7%

UNITED STATES GOVERNMENT MUNICIPAL AND CORPORATION BONDS

YEON BUILDING. PORTLAND, OREGON Telephone Main 8183

Seattle New York Los Angeles

PROVINCE OF To Net 71/2% BRITISH COLUMBIA 6% Gold Bonds

Principal and semi-annual interest payable in New York City in United States Gold Coin. Provincial interims ready for delivery.

PRICE 93.84 TO NET 7.50% Carstens & Earles, Incorporated

Government, Municipal and Corporation Bonds Third Floor U. S. Bank Bldg. Broadway 4108

Announcement of Stock Offering

Portland Vegetable Oil Mills Co.

Capital Stock \$1,000,000.00 --- All Common Divided Into 10,000 Shares of \$100.00 Each

THE PORTLAND VEGETABLE OIL CO. is incorporated under the laws of the State of Oregon for the purpose of continuing a Portland industry of 10 years' standing. It is therefore not a new enterprise. Under date of August 4, 1920, the State of Oregon, Corporation Department (Blue Sky Law), approved its plans and granted a permit for it to transact business, and to sell its common stock.

STOCK OFFERING

It is the usual practice with large organizations to offer to the public a 7% or 8% Preferred Stock and to keep for the organizers and management the Common Stock, which in the case of successful enterprises often pays dividends greatly in excess of Preferred Stock. This is particularly true of the vegetable oil industry where a number of the companies in the United States have paid dividends ranging from 24% per annum to 100% per annum on Common Stock.

The stock now offered by the Portland Vegetable Oil Mills Co. is exclusively Common Stock. All purchasers will receive the same treatment and will be admitted on the same terms as to price of purchase and dividends resulting therefrom. There is no discrimination.

Substantial and prominent bankers and business men of Portland have subscribed in excess of \$500,000.00 of the \$1,000,000.00 capital stock authorized. An offering of \$200,000.00 of this stock is now made for general subscription.

Payments for this stock are to be made at par, without discount, when and as called by the Directors, in installments over the period of plant construction.

Subscriptions may be received at, and checks for 10% of amount subscribed, payable to the Portland Vegetable Oil Mills Co. may be mailed to, Portland Vegetable Oil Mills Co., 808 Wilcox Building, Portland, Oregon, or to Ladd & Tilton Bank or to United States National Bank, Port-

The company reserves the right to accept subscriptions in whole or in part and to withdraw this offering without notice.

INVESTMENT OF PROCEEDS OF CAPITAL STOCK ISSUE

The corporation has for its purpose the manufacture and refining of cocoanut and other vegetable oils. A suitable plant site is under consideration having rail and deep-water frontage. Signed bids covering the machinery required have been received from reliable manufacturers of machinery. The proceeds from Capital Stock issued will be used to construct, equip and operate a thoroughly modern plant and to provide sufficient

The approximate cost of mill and refinery with capacity to crush 100 tons daily, as estimated by reliable architects familiar with the requirements of the business is as follows: Real Estate, \$40,000.00; Buildings, \$150,-000.00; Oil Mill Machinery, \$175,000.00; other equipment, \$65,000.00; Incidentals, \$20,000.00. Total cost of

HISTORY OF THIS INDUSTRY IN PORTLAND

In 1910 Mr. Charles A. Painton organized the Cocoanut Products Company, capital stock \$100,000.00. In 1913 this company was reorganized as the Kaola Company, capital stock \$400,000.00. In July, 1919, the Kaola Company was absorbed by the Palmolive Company of Milwaukee, Wisconsin, as their Pacific Coast plant and Mr. Painton was retained as general manager. In December, 1919, the new mill of the company was destroyed by fire, following which the Palmolive company announced its intention to build elsewhere in order to consolidate

The above named companies have been engaged in Portland for a period of ten years in the vegetable oil industry, pressing copra and refining cocoanut oil. The business has grown rapidly and the profits of late have

In 1918 and 1919 the imports of copra for account of this industry were over fifty per cent of the value of all imports entering the Columbia River. This business must not be lost to Portland. This company will furnish more imports in value and tonnage than any other industry now existing in this whole territory.

It is felt by Portland interests that this business which was built up by Portland capital and on Portland management should be continued as a Portland enterprise and for this purpose the Portland Vegetable Oil Mills Co. has been organized, and the services of Mr. Painton have been secured.

MANAGEMENT

The management of the company will be in experienced hands. Mr. Painton is the President and General Manager of the company. His broad knowledge, extended experience and successful past assure the company a successful future under his management. Connected with Mr. Painton in the management of the company will be expert assistants who have had several years' experience in the business.

THE BOARD OF DIRECTORS AND OFFICERS ARE AS FOLLOWS:

F. W. Watson, M. E., formerly Production Mgr. Columbia River Ship Bldg. Corn

DIRECTORS C. A. Painton, President Portland Vegetable Oil Mills Co. B. C. Ball, President Williamette Iron & Steel Works.

S. L. Eddy, Vice-President Ladd & Tilton Bank,

C. A. Edwards, Vice-President A. O. Anderson & Co. M. S. Hirsch, President Hirsch-Weis Mfg. Co. H. H. Ward, Vice-President Aero Alarm Co

OFFICERS C. A. Painton, President. B. C. Ball, Vice-President.

ested investors are urged to act promptly, as this offering is limited.

Bankers (Ladd and Tilton Bank, United States National Bank,

Prescott Cookingham, Secretary. C. A. Edwards, Treasurer.

Attorneys-Griffith, Leiter & Allen. Auditors-Whitfield Whitcomb & Co., C. P. A.

PROSPECTIVE PROFITS

A Prospectus issued by the Palmolive Company under date of Feb. 10, 1920, for the sale of its Preferred Stock shows net profits for 1919 of \$844,695.03.

Based upon the actual results of its Portland plant in pressing copra, it can be estimated that the proposed mill having a capacity of 100 tons copra per day and operating 25 days per month for 10 months, making a total of 25,000 tons copra pressed, will earn a net profit of \$420,595.00, which is nearly 100% of the cost of the plant or 42% of the company's authorized capital stock. From the foregoing it can be reasonably expected that substantial dividends will be paid upon the stock now offered.

GENERAL

All the statements herein contained are taken from reliable sources, and, while not guaranteed, we feel sure of their accuracy. A full descriptive prospectus with subscription blanks will be mailed on application to the company. Inter-

Clip This Out and Mail to PORTLAND VEGETABLE OIL MILLS CO., 808 Wilcox Building, Portland, Oregon.

Please mail copy of your announcement of stock offering and application blank to

Portland Vegetable Oil Mills Co.

808 Wilcox Building, Portland, Or.