

NEW TYPE SAMPLES OF EXPORT WHEAT

Grades Made Up by Chamber of Commerce Committee.

STANDARDS GO TO EUROPE

Six Classifications for This Year's Crop—Barley Will Be Taken Up Later.

New type samples of Pacific northwest wheat of the 1920 crop were made up yesterday by the grain standard committee of the Chamber of Commerce.

The wheat market yesterday made a partial recovery from the slump of the two preceding days.

Terminal receipts in cars were reported by the Merchants' Exchange as follows:

Wheat Bar. Fir. Oats Hay Portland, Wed. day 64 23 7 12 Season to date: 1943 56 167 190 267

OREGON HOPS ARE SELLING LOWER Market Now Stands at 35 Cents With Fair Trading.

The Oregon hop market has taken another 5-cent drop and now stands at 35 cents.

Large Lot of Chicago City Skins Changes Hands at 20 Cents.

As showing the condition of the calf-skin market throughout the country, the following telegram was received from Chicago by the H. F. Norton company yesterday.

Prices Hold Steady in Northwestern Primary Markets.

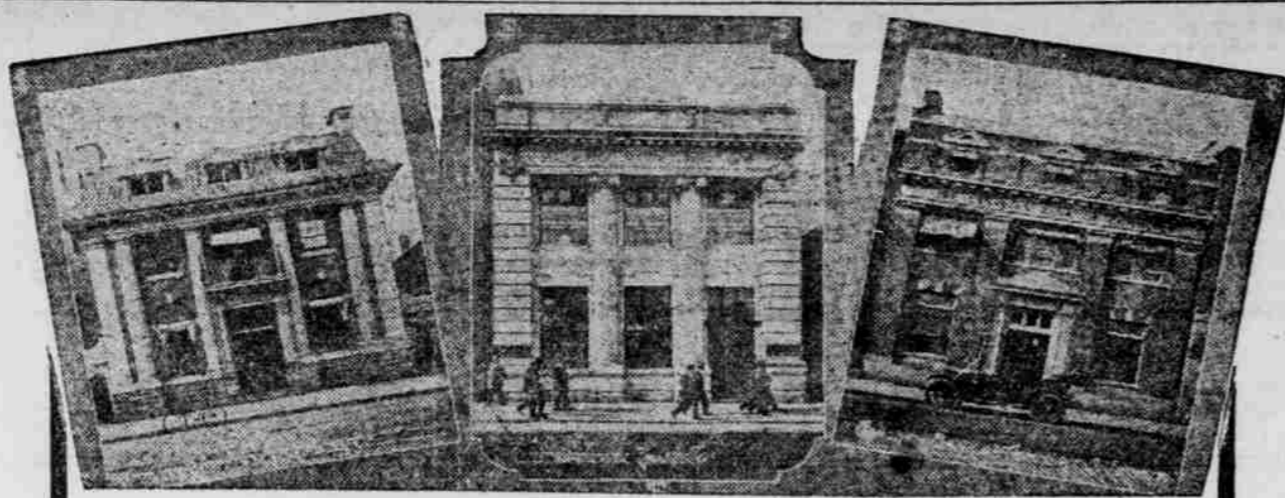
There was a fair trade in apples in the local market and prices were steady and unchanged.

Onions Not Ready to Ship.

Cube Butter Market Steady.

Today Grapes From Grants Pass.

Bank Clearings.



THREE OF EDMONTON'S TWENTY-SIX BANKS AND BRANCHES. We offer subject to prior sale and change in price. The Unsold Portion General Obligation 6% Gold Notes

CITY OF EDMONTON (Province of Alberta) Yielding 9%

Exempt From All Dominion Government Taxation Dated September 1, 1920 Denominations \$100, \$500, \$1000

Maturities as Follows: Principal and semi-annual interest, March 1st and Sept. 1st, payable in U. S. Gold Coin in New York and at the offices of Morris Brothers, Inc.

In addition to being General Obligation Notes, these are secured by long time debentures totaling \$2,594,420

With twenty-six banks and branches operating in Edmonton, this progressive city of 60,000 to 70,000 people is the financial center as well as the capital of the Province of Alberta.

Similarly Edmonton is the great railway and distributing center between Winnipeg and the Pacific coast.

FINANCIAL STATEMENT

Table with 2 columns: Description and Amount. Includes Gross assessed valuation, Value Municipal Property, Net Debt, Revenue from Public Utilities, and Net Local Improvement Debt.

Legality approved by Malone, Malone & Long, Toronto, Canada.

MORRIS BROTHERS, Inc. The Premier Municipal Bond House. Established Over a Quarter Century. Capital Over Million Dollars.

hard wheat, \$11.50; baker's bluestem patents, \$11.25; valley, \$10.00; whole wheat, \$10.40; Graham, \$10.20. MILK—Eldorado, f. o. b. mill; Milk-run, 45¢ per ton; rolled barley, \$55.00; rolled oats, \$32.00; scratch feed, \$25.00 per ton.

FRUITS—Oranges, 18¢ per box; lemons, \$1.50 per box; grapefruit, \$2.00 per box; bananas, 12¢ per bunch; cantaloupes, \$2.50 per box.

VEGETABLES—Cabbage, 2¢ per lb.; lettuce, \$2.00 per crate; cucumbers, 50¢ per dozen; carrots, \$2.25 per box; onions, 11¢ per lb.; tomatoes, 50¢ per box; beans, \$2.50 per bushel; turnips, 45¢ per bushel; green corn, 25¢ per dozen.

STAPLE GROCERIES. Local jobbing quotations: RICE—Waltair, 22¢ per sack, 40 lb.; best sugar, 12.50 per pound; best sugar, 12.50 per pound.

Provisions. Local jobbing quotations: LARD—Tierce basis, 27½¢; shortening, 20½¢ per pound; DRY SALT—Short, clear backs, 26¢ per pound; plates, 22¢.

Wool, Casaca, Etc. MOHAIR—Long Staple, 25¢ per pound; short staple, 15¢ per pound. TAILORED—No. 1, 36¢ per pound; No. 2, 30¢ per pound.

Oil. LINED OIL—Raw, barrels, \$1.24; drums, \$1.41; cases, \$1.45. BULKED, barrels, \$1.26; drums, \$1.43; cases, \$1.47. LUBRICATING OIL—Cases, \$1.51; drums, \$1.56. FUEL OIL—Bulk, \$2.10 per barrel.

Service to Clients. JOHN SCHIBEL Insurance Broker and Adviser. Wilcox Bldg. Main 8020. INSURANCE WE WRITE ALL LINES C. De Young & Co. Main 7351 810 Spalding Bldg.

Announcement of Stock Offering of the Portland Vegetable Oil Mills Co.

Capital Stock \$1,000,000.00—All Common Divided Into 10,000 Shares of \$100.00 Each

THE PORTLAND VEGETABLE OIL CO. is incorporated under the laws of the State of Oregon for the purpose of continuing a Portland industry of 10 years' standing.

STOCK OFFERING

It is the usual practice with large organizations to offer to the public a 7% or 8% Preferred Stock and to keep for the organizers and management the Common Stock.

The stock now offered by the Portland Vegetable Oil Mills Co. is exclusively Common Stock. All purchasers will receive the same treatment and will be admitted on the same terms as to price of purchase and dividends resulting therefrom.

Substantial and prominent bankers and business men of Portland have subscribed in excess of \$500,000.00 of the \$1,000,000.00 capital stock authorized.

Payments for this stock are to be made at par, without discount, when and as called by the Directors, in installments over the period of plant construction.

Subscriptions may be received at, and checks for 10% of amount subscribed, payable to the Portland Vegetable Oil Mills Co. may be mailed to, Portland Vegetable Oil Mills Co., 808 Wilcox Building, Portland, Oregon, or to Ladd & Tilton Bank or to United States National Bank, Portland, Oregon.

The company reserves the right to accept subscriptions in whole or in part and to withdraw this offering without notice.

INVESTMENT OF PROCEEDS OF CAPITAL STOCK ISSUE

The corporation has for its purpose the manufacture and refining of coconut and other vegetable oils. A suitable plant site is under consideration having rail and deep-water frontage.

The approximate cost of mill and refinery with capacity to crush 100 tons daily, as estimated by reliable architects familiar with the requirements of the business is as follows: Real Estate, \$40,000.00; Buildings, \$150,000.00; Oil Mill Machinery, \$175,000.00; other equipment, \$65,000.00; Incidentals, \$20,000.00. Total cost of plant, \$450,000.00.

HISTORY OF THIS INDUSTRY IN PORTLAND

In 1910 Mr. Charles A. Painton organized the Coconut Products Company, capital stock \$100,000.00. In 1913 this company was reorganized as the Kaola Company, capital stock \$400,000.00.

In 1918 and 1919 the imports of copra for account of this industry were over fifty per cent of the value of all imports entering the Columbia River.

MANAGEMENT

The management of the company will be in experienced hands. Mr. Painton is the President and General Manager of the company. His broad knowledge, extended experience and successful past assure the company a successful future under his management.

THE BOARD OF DIRECTORS AND OFFICERS ARE AS FOLLOWS:

- Directors: C. A. Painton, President Portland Vegetable Oil Mills Co.; R. C. Ball, President Willamette Iron & Steel Works; S. L. Eddy, Vice-President Ladd & Tilton Bank; C. A. Edwards, Vice-President A. G. Anderson & Co.; M. S. Hirsch, President Hirsch-Wells Mfg. Co.; H. H. Ward, Vice-President Aero Alarm Co.; F. W. Watson, M. E., formerly Production Mgr. Columbia River Ship Bldg. Corp.

- Officers: C. A. Painton, President; R. C. Ball, Vice-President; C. A. Edwards, Treasurer; C. A. Edwards, Secretary; S. L. Eddy, Vice-President; M. S. Hirsch, Vice-President; H. H. Ward, Vice-President; F. W. Watson, M. E., formerly Production Mgr. Columbia River Ship Bldg. Corp.

PROSPECTIVE PROFITS

A Prospectus issued by the Palmolive Company under date of Feb. 10, 1920, for the sale of its Preferred Stock shows net profits for 1919 of \$844,695.03.

Based upon the actual results of its Portland plant in pressing copra, it can be estimated that the proposed mill having a capacity of 100 tons copra per day and operating 25 days per month for 10 months, making a total of 25,000 tons copra pressed, will earn a net profit of \$420,595.00, which is nearly 100% of the cost of the plant or 42% of the company's authorized capital stock.

GENERAL

All the statements herein contained are taken from reliable sources, and, while not guaranteed, we feel sure of their accuracy. A full descriptive prospectus with subscription blanks will be mailed on application to the company. Interested investors are urged to act promptly, as this offering is limited.

Clip This Out and Mail to PORTLAND VEGETABLE OIL MILLS CO., 808 Wilcox Building, Portland, Oregon. Please mail copy of your announcement of stock offering and application blank to Portland Vegetable Oil Mills Co. 808 Wilcox Building, Portland, Or.

\$75,000 GRAND TRUNK RAILWAY OF CANADA 20-year, 7% Sinking Fund Gold Bonds Dated October 1st, 1920 Due October 1st, 1940 Interest April and October 1st. Principal and interest payable in Gold in New York. These Bonds callable as a whole after 1935 at 102½% Principal, interest and sinking fund are guaranteed by endorsement of the Dominion of Canada. Sinking Fund of \$500,000 per annum available semi-annually beginning April 1st, 1921, provided bonds can be purchased at or below par. These bonds are a direct obligation of the Grand Trunk Railway of Canada, which Dominion of Canada has agreed to purchase and merge with Canadian National Railway System. PRICE 100 YIELDING 7% BLYTH, WITTER & Co. UNITED STATES GOVERNMENT MUNICIPAL AND CORPORATION BONDS YEON BUILDING. PORTLAND, OREGON Telephone Main 8183 San Francisco Seattle New York Los Angeles To Net 7½% PROVINCE OF BRITISH COLUMBIA 6% Gold Bonds Dated October 1, 1920. Due October 1, 1925. Principal and semi-annual interest payable in New York City in United States Gold Coin. Provincial interests ready for delivery. PRICE 93.84 TO NET 7.50% Carstens & Earles, Incorporated Government, Municipal and Corporation Bonds Third Floor U. S. Bank Bldg. Broadway 4108