# SERVICE IS SIXTH

Line Will Start This Month or Early in November.

### 6-WEEK TRIP IS SCHEDULE

Other Vessels of Atlantic, Gulf & Pacific Company Will Bring

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SEATTLE. Wash. Oct 4.—(Special.)—
Sixty days will be required for raising the
Grand Trunk Pacific steamship Frince
Rupert which was beached in Swamson
Bay. H. C. after striking a rock last
Wednesday, according to the latest advices
received by the corporation from the experts on the Pacific Salvage company's
salvage attemption Algerine.
The big \$12,000 ton steamship Eemidyk
of the Holland-American line arrived in
port from Rotterdam last night. His arrival inaugurates the transportation of
Washington apples to Surape by the water
route via the Panama canal.
Continued storny weather on the banks Wednesday, according to the latest advices received by the corporation from the experts on the Pacific Salvage company's seamer City of Topeka, from San Francisce via Eureka and Coos Bay, Arrived at 5 P. M., steamer Risk Carrived at noon at Wauna, steamer Artigas, from the foliand-American line arrived in noon at Wauna, steamer Artigas, from the foliand-American line arrived in noon at Wauna, steamer Artigas, from the foliand-American line arrived in noon at Wauna, steamer Artigas, from that office about a week ago. Mr. Cosgrove, whose offices were in Scattle, declared that his results the Francisce via Eureka and Coos Bay, Arrived at midney the water of the European and the Portiand of the European and the Helms for San Pedro and San Francisco.

\*\*ASTORIA, Oct 4—Arrived at 5 and left up at 7 A. M., steamer Williamette, from San Francisco, and the Portiand of the Evolution, which broke accidents have been instant and the proposed to the propose

canned salmon at 8:10. The steam schooner Yellowstone came in from San Francisco this morning at nine bringing a quantity of delayed freight. The Fellowstone will load lumber at the North Bend Mill and Lumber company dock.

Announcement is made that the steam withoener G. C. Lindauer will call here for several cargoes of lumber shipped from Cogullie to Marshfield by the Sitka Spruce company, arriving first on the ninth of the present month.

TACOMA. Wash. Oct. 4.—(Special.)—
The West Karan of the European-Pacific line is due here tomorrow morning from san Francisco via ports to load for the Atlantic coast and Europe. The vessel has around 4000 tons of flour to load here, in connection with the arrival of the West Katan flour and wheat shipments will be resumed here to a greater extent than for the month past, local exporters say in commenting upon the care porters say in commenting upon the care porters say in commenting upon the care to be taken by the West Katan.

At the present time several cargoes are in the warehouses here. The West Katan is expected to be in port several days loading.

SEATTLE, Oct. 4.—Arrived—Jefferson, from southeastern Alaska,

is expected to be in port several days loading.

The Admiral Farragut arrived this morning from San Francisco with several hundred fone of miscellaneous freight for Tacoma firms. The vessel sailed during the afternoon southbound.

The Darkentine Lahaina, now loading here, and the schooner A. F. Coats, are expected to finish taking lumber this week. The Lahaina goes to Callao and the coats to Australia.

The Africa Maru, of the Osaka Shoen Kaishu line is due back from Vancouver, B. C. Tuesday evening.

The Africa is making an unusually long stay on the round this veyage and will not sail until October 15. The Alabama Maru, of the Cotober 20 from the orient. Very little outbound cargo is at present offering for these steamers. It is expected that with the new fright rates the situation will be changed and the Alabama Maru get away with her holds full.

With 750 tone of Kennecott ere the stranger, Alaska, San Fedre Characher, Admiral Goodrich for south-castern Alaska.

San Fedre, Davenda, Cat. 4.—(Special.)—Arrived—Steamers. Tacoma Maru, from New Orleane, 10 A. M.: Humboldt, from Punch, from San Francisco, 8 A. M.: Durango, from Astoria. 8 A. M. Ell-Pinnera, from Punch Francisco, 7 A. M.: Prank D. Stout, from Brooking, 7 A. M.: North-land, from Funch Areas, 10 A. M.

Sailed—Steamers Admiral Goodrich for south-castern Alaska.

Marine Discouting Goodrich for south-castern Alaska.

San Fedre Cadmiral Goodrich for San Francisco, 8 A. M.: Barrancisco, 8 A. M.: Durango, from San Francisco, 8 A. M.: Durango, for San Francisco, 9 A. M.: Marine Discouting for these steamers. It is expected that with the new field for south-castern Alaska.

Marine Oct. 4.—(Special.)—Arrived—Steamers Admiral Goodrich

catan arrived early this morning. She till complete her cargo at Portland and an Francisco.

Two United States battleships have left he Puget sound manal station to join the Portland at Western steamship company, the steamer hould be said free fleet at San Petro. The Texas alied early this morning and the Missistippi will sail Tuesday evening.

Making her second attempt to get to see in route to the west coast, the steamer portland to Boston and Philadelphia. The McCornick line steamer with a stempt her machinery met with lishap, compelling her to return to Sentile for repairs.

En route to Europe, the steamer Archer willed early this morning with a general for repairs.

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guite to Europe, the steamer Archer

guite to Europe.

sailed early this morning with a general carge. She will call at San Francisco and San Diego.

The schooler Snow & Burgess, which has been here since last April, parted her anchor chains early this morning during a flerce southeast gale. The arrival of timely assistance saved her from going on the beach.

ASTORIA. Or. Oct. 4—(Special.)—

Bringing freight and passengers for Astoria and Portland. the steamer City of Topeka arrived at 6:30 this morning from San Francisco via way ports.

The tunk steamer J. A. Moffeit arrived at 5 this morning from California, bringing fuel of the steam schooner G. C. Lindauer arrived at 5 c'clock this morning from Albion. Cal., with redwood ties, which she is discharging at the S. P. & S. wharf. The steamer Arrigas left at 9 c'clock this morning to load ties at Waina. She will take on lumber at Westport and go to Branch Hydrographic Office, Portland, Or. Str. Willbridge Str. Artigas ... Waina. Str. Coaxet ... Terminal in the steam schooner G. C. Lindauer arrived at 5 c'clock this morning from Albion. Cal., with redwood ties, which she is discharging at the S. P. & S. wharf. The steamer Artigas left at 9 c'clock ... GEORGE E. GANDY.

Will take on lumber at Westport and go to ... Branch Hydrographic Office, Portland, Or. Str. W. F. Harrin. Linnton,

ortland to dischafge inward cargo from from California.

The steam schooner Halco is scheduled to sail tonight for San Pedro with lumber from the Hammond mill.

The barkentine Anna M. Rolph, lumber laden from Linnton for Australia shifted to the lower harbor today. When the weather conditions are favorable she will be towed down the coast and well offshore by the tug Stork King.

GRAYS HARBOR, Wash, Oct. 4.—(Special.)—The steamers Solano, Oregon and Dalsy Matthews arrived this morning from San Francisco and San Pedro. The Solano is loading at the Bay City mill, Aberdeen; the Oregon at the Wilson mill, Aberdeen, and the Dalsy Matthews at the A. J. West mill, Junction City.

The auxiliary schooner Forest King arrived late yesterday and will load at the Western mill, Aberdeen, The steamers Wahkeens, Carlos and

The steamers Wahkeena, Carlos and Hartwood cleared this afternoon from the Eureka mill, Hoquiam, and the Donovan and Hulbert mills, Aberdeen. The bar was reported fairly smooth to-

tleships off the coast.

The steamer Tacoma Maru arrived today from New Orleans. This is the zecond arrival since the end of the war from the guif need.

### Movements of Vessels.

CRISTOBAL, Oct 3.—Sailed—British steamer Niceto de Larrinaga, from Port-iand, for United Kingdom.

SAN FRANCISCO, Oct 3 -- Sailed at soon, steamer Heber, for Pertland.

SAN FRANCISCO, Oct. 4.—Arrived—Rosalie Mahoney, from Ahukini; Tamalpais, from Astoria; Shortsville, from Baltimore; Hwah Jah, from New York; Hyades, from Kaan-

With 750 tons of Kennecott ore the steamer Alaska is due from the north at the smelter tonight. The Fred W. Baxter was at the smelter this murning taking hallost.

\*\*Marine Notes.\*\*

The British steamer Bermuda, carrying wheat to Europe for Kerr, Gifferd Co., is scheduled to go down the rive this morning.

# BIDDING PERIOD ON SUPPLIES EXTENDED

Bids for Uncompleted Hulls and Materials on Coast Accepted

Pacific Company Will Bring
Cargo to San Francisco.

San Francisco
Service of a sixth steamship line
to connect Portland with ports of the
state this month or early in November
with the arrival of the steamer West
Apatum, which cleared Philadelpia, and a state to be traffic bureau of the port
and dock commissions, from the San
Francisco office of the Atlantic, Guiff
& Facific Steamship Company
every six weeks.

San Francisco Gets Cargo.

In addition to the steamers of the
Atlantic Guiff & Pacific line company
directly to Portland, others will
scherge it at San Francisco Gets Cargo.

In addition to the steamers of the
Atlantic Guiff & Pacific line company
in a seam achooners of the
Parr-McCornick Steamship line, the
Parr-McCornick Steamship line, the
Parr-McCornick Steamship line, the
Parr-McCornick Steamship line, and
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charge it at San Francisco for transfrom Portland and ports of the Atlantic coast and Guif of Mexico will
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and Botton and Philadelphia, with the son that of
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The first first house on the Atlantic coast and Guif of Mexico will
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incharged the port with those on the Atlantic coast and Guif of Mexico will
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incharged the port with those on the Atlantic coast and Guif of Mexico will
be carried by vessels of the new
incharged the port with those on the Atlantic coast and Guif of Mexico will
be carried by vessels of

more satisfactory, although t amount of the sole bid that was su mitted last Friday is not known. Mismanagement Is Charged. Howard ti. Cosgrove, counsel for the emergency fleet corporation, re-signed from that office about a week

by Mr. Hamilton, who had been out of the city. A similar report concern-ing F. J. Rosenberg, executive assistant to Mr. Hamilton, was con-firmed. Mr. Rosenberg, however, said that the present protests had nothing to do with his action, and that

he had resigned because of a better position offered elsewhere,

Alarm Held Unnecessary. W. C. Hunter, who recently suc-ceeded C. O. Youkum as manager of the Pacific coast district of the supply and sales division, could not be reached last night at the Multnomah hotel, where he is living. H. B. Mil-ler said he had no knowledge of the resignations, but would not unless Hunter himself resigned. Other res-ignations from the local district force would be handled directly by Mr.

Hunter, he said.

"There is no occasion for alarm,"
he declared, "even if several resignaevitably mean the curtailment of the sales force, though some organiza-tion will be necessary for some 18 months until the transaction is completed. A force to handle supplies for Senator Chamberlain last night ex-pressed himself as gratified at the

### Port Calendar.

	Str. City of Reno Honolulu Oct.
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-1	Str. Wawaiona Orient Oct.
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5	Str. Paraiso San Fran Oct.
7	Str. Rese City San Fran Oct
5	Str. Rose City San Fran. Oct Str. Heber San Fran. Oct Str. Tiverton San Fran. Oct.
-1	Sir. Tiverton San Fran Oct.
-1	Str. West Katan New York Oct
- 1	Str. Orani
21	Str. West Katan New York Oct. Str. Orani San Fran Oct. Str. Montague Orient Oct.
6	
	Sir Steelmaker New York Oct 1
F.	M. S. PeruCopenhagen Oct.
- 77	Str. Clauseus Harmon Oct. Str. Lehigh Boston Oct.
6	Sir Lehigh Boston Oct
7	Str. Bee
211	Sir. West Togus Boston Oct.
a	Str. Steel Exporter New York Oct.
n	str. Wallingford San Fran Oct.
n	Str. Kinderdyk Europe Oct.
	Str. Eastern Glen New York Oct.
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### modification of the order of proced-ure for the sale. "I am sure." he said, "that the fleet corporation will secure the best results in this sale by giving all bidders an equal opportunity, and, even though this procedure will cost will be worth it to assure the peomore than selling on the first bid, it

ple that their government has not mistreated them.

"I have no knowledge that officials of the supply and sales division did anything at all irregular, but if I had I would not hesitate to say so. It appears, however, that in their zeal to complete the task before them to complete the task before them they determined upon a course of action that was not for the best interests of the country."

FRUIT LINERS FOR PACIFIC

## RATE NEWS COMES LATE

SEATTLE SAID TO HAVE HELD BACK ANNOUNCEMENT.

First Lumber Rate to Cuba Established by Shipping Board Is \$25 a 1000 Feet.

ENGINEERS VISIT PORTLAND

The subcommittee of the United States board of engineers, which is viewing harbor and channel projects throughout the northwest, will reach Portland next Saturday night, ac-Portland next Saturday ni

A hearing on the project for a 35-foot | \$2.25 m 2

VANCOUVER, Wash, Oct. 4.—(Special.)—Bids for \$30,000 worth of port bonds to be issued for the construction of a dock were rejected by the city tonight because they failed to meet requirements. Two of them were contingent upon letting of the contract at once. The city will advertise again for bids. The block to be sold was part of \$130,000 authorized by the voters last June and would have provided for the first unit of the dock.

SEATTLE, Oct. 4.—Wheat, hard white, seattle or and white, seattle or and

10 Vessels Sold for \$1,400,000. of a sales agreement under which Louis M. Atha of New York is to purchase 10 composite vessels aggregating 40,000 deadweight tons for \$1,400,000 was announced today by the ship-

U. S. Naval Radio Reports.

(All positions reported at 8 P. M. yester-day unless otherwise indicated.)

HORACE X. BAXTER, Portland for San Pedro, eight miles north of Cape Blanco, RICHMOND, with barge 95, Scattle for San Pedro, passing out. IRIS, San Francisco for Scattle, 197 niles north of San Francisco; S.P. M. Oc-HATHAWAY, San Francisco for Yoko ama, 170 miles from San Francisco, 8 P L. October 3

L. October 3.

JALAPA, San Francisco for Seattle, 140
niles north of San Francisco, 8 P. M., Oc-EASTERN SOLDIER, Westport for San

EASTERN SOLDIER. Westport for San Pedro, 15 miles south and 22 miles west of Cape Blanco.

SAN DIEGO San Pedro for Tacoma, 281 miles north of San Francisco.

EL SEGUNDO, Portland for Richmond, 246 miles north of Richmond, PORTER, Everett for San Francisco, 329 miles from Everett, MULTNOMAH, St. Helens for San Francisco. MULTNOMAH, St. Holens for San Fran-cisco, 337 miles from San Francisco. MISKIANZA. Manila for San Fran-cisco, 1170 miles west of San Francisco Oc-tober 3 at 8 F. M. CATHERINE D., Nanaimo for Tacoma.

CATHERINE D. Nanalmo for Taroma, 35 miles from Nanalmo. KLAMATH, Bellingham for San Francisco, off Bace rocks.
QUEEN. San Francisco for Seattle, 120 miles from Seattle.
TOSEMITE, Port Gamble for San Francisco, 5 miles from Port Gamble ol.EN. Portland for San Pedro, 30 miles south of Point Surprise.
HALWAY, San Francisco for Panama.

I.AVADA, San Francisco for Scattle, 175 illes from San Francisco. BROAD ARROW, San Pedro for Roska. Japan, 1980 miles from San Pedro.
WILHELMINA, San Francisco for Honolulu, 1443 miles from San Francisco.
NANKING, San Francisco for orient, 334 HALEKALIA, Calcutta for San Fran-isco, 290 miles west of San Francisco.

Notice to Mariners. California, San Diego bay San Diego bay entrance buoy, 4A, reported on September 29, as flaving been cut off below low water level, was removed October 1, and will be replaced as soon as practicable. Seacoast—Laning Rock buoy, reported out of position September 30, will be placed in correct position as soon as practicable.

H. W. RHODES.

Superintendent of Lighthouses.

Tides at Astoria Tuesday. T:13 A. M. . 6.4, feet 0:48 A. M. . 0.2 feet 6:44 P. M. . 7.6 feet 1:03 P. M. . 3.3 feet

MARKET REACHES LOWEST LEVEL SINCE 1917.

Efforts of Farmers to Sell Wheat in Absence of Export Demand Causes Slump.

CHICAGO, Oct. 4.-All grain prices smashed down today to the lowest level since 1917. Impairment of confidence on esponsible. The finish in wheat was emidemoralized at 11½ to 12½c net de-line, with December \$1.95 to \$1.95½ and Washington Apples to Be Sent Direct to Europe.

SEATTLE, Wash., Oct. 4.—Presaging inauguration of all-water transportation of Washington apples from this coast to Europe, the 12,009-ton stamship Eemdyk of the Holland-American line is today loading 22,000 boxes of Wenatchee and Yakima fruit and 3500 tons of flour. The vessel is said to be the first of a regular refrigerator service for Washington fruit to Europe.

EATT NEWS COMES 1001

Washington Apples to Be Sent Direct to Europe.

SEATTLE, Wash., Oct. 4.—Presaging inauguration of all-water transportation of Washington apples from this coast to Europe, the 12,009-ton stamship Eemdyk of the Holland-American line is today loading 22,000 boxes of Wenatchee and Yakima fruit and 3500 tons of flour. The vessel is said to be the first of a regular refrigerator service for Washington fruit to Europe.

The Kinderdyk, a sister vessel of the same line, is expected soon. Both wessels have refrigerated space for 2000 tons of fruit.

EATT NEWS COMES 1001

Washington Apples to Be Sent Direct to Europe.

SEATTLE, wash., Oct. 4.—Presaging inauguration of all-water transportation of week in a position to grab profits. Toward the list, even this prep gave out and values collapsed in good earnest, notwithstation service with the pressure to sell had diminished as compared with the first of the day. The unanimity of bearing the true being and december to miliar shading the port demand seemed to have vanished for the impediate port demand seemed to have vanished for the biggest flour mills in St. Louis was reported as having closed down for lack of buying orders. Canadian wheat continued to be offered freely and it was confirmed that actual exports from India had begun.

Big receipts and ideal weather accident to tall seems. See Sciences and helfers. St. Choice cows and helfers. St. Choice cows and helfers. St. Choice own and helfers. St. Choice

Provisions, like grain, were without ade-quate support.

quate support.

The Chicago market letter received yesterday by Overbeek & Cooke company of Portiand said:

Wheat—It was a weak market from Portiand said:

Wheat—It was a weak market for profit taking by shorts were quickly remarked. The \$2 mark found resting orders to buy, but in insufficient volume to absorb liquidating saids. The cash market responded to the declines in future and aithough premiums were unchanged here, the hasis was 5 cents lower in the northwest. For the first time in several days, export demand was reported as completely passent. Perhaps the most significant news

22.90 LABD 14.62 14.62

Cash prices were as follows: Wheat—No. 1 red, \$2.11\cdot 62.13\cdot ; No. 1 red, \$2.11\cdot 62.16; No. 1 hard, \$2.10\cdot 62.14 Corn—No. 2 mixed, \$38996c; No. 3 yel white, 549-554-ct. No. 3

Grain at San Francisco.

channel from Portland to the sea will he held in this city Monday afternoon, wire bales, \$25,925, tame one, \$25,625, wild onts, \$17,626, alfafa, later cuttings, \$21,625.

Scattle Grain Market.

# WASHINGTON, Oct. 4.—Completion HOGS ARE DOWN QUARTER

DECLINE CONTINUES AT LOCAL STOCKYARDS.

Top Grade Now Selling at \$15.75;

There was a good demand for cattle

Choice cows and helfers..... Cood to choice cows, helfers... Fair to medium cows, helfers. ough heavy 12.00 14.00 9.50 @ 10.50 8.50 @ 9.50 Chicago Livestock Market.

Chicago Livestock Market.

CHICAGO, Oct. 4.—Cattle, 24,000, good and cheice steers and yearlings steady to strong; early top, \$17.00; bulk choice, \$17 \$\pi 17.75; good grades mostly \$15.016.50; other grades very slow, mostly \$5.00 \$13.76; butcher cows, slow, mostly \$5.00 \$13.76; butcher cows, slow, mostly \$5.25 \$9; canners mostly \$1; bologna bulls, \$6.50; canners mostly \$1; bologna bulls, \$6.50; can calves, \$17.017.50; medium grades, \$9.01; beavies, \$6.50.9:\$5.50; stockers and feeders, steady; receipts western, \$11.000; market draggy.

Hogs—Receipts, 20,000; opened, mostly loc to 15c higher, now steady to 10c lower than Saturday's average; early top, \$16.10; bulk light and butchers, \$10.400,16; bulk packing sows, \$13.25014.50; pigs, 10c to

acking sows, \$14.25@14.50; pigs, 10c t Schigher, Sheep-Receipts, 35,000; fat lambs steady to 43c lower; choice natives, \$12: monthy \$118711.75; no fat westerners or feeders noid, carry bids 20c lower; sheep, steady; fat native excs mostly \$50.575.

Omaha Livestock Market. OMAHA, Oct 4 Hoge Receipts, 3000, fairly active, steady to 15c lower, built medium and light butchers, \$15 pl.3.00 top, \$13.78; bulk strong weight and packtop, \$13.53; buts strong weight and pace-ing grades, \$14.65@15. Cattle-Receipts, 16,000, no choice fed-cattle here, beef and butcher cattle, Now, mostly steady: bulk range steers, \$50 10,30; bulk she stock, \$5,75@7; vesle, steady; stockers and feeders, steady to

Sheep - Receipts, 45,000; lambs 250 lower. Sheep and feeders slow to 23c lower; carly top western lambs, \$12.25; feeding lambs, \$11.75; feeding ewes, \$4.65

Kansas City Livestock Market.

SEATTLE, Oct 4. Nogs. Reseipts none. Steady. Frime. \$16.50 \$17; medium to choice. \$15.50 \$16.50; amouth heavies, \$14.50 \$15; rough heavies, \$12.50 \$13; pigs. \$13 \$14.50.

0. Receipts, \$10. steady; prime 330@10; medium to choice, \$50 ton to good, \$60.75.50; heat cows to 2.50.75.50 medium to

tattle Receipts, \$19. steads;

steers, \$0.50 min; medium to choice, \$80 Sacramento fi, common to good, \$60.7.50; heat cows St. Louis, and heifers, \$7.250.7.75; medium to sail take choice, \$80.8; common to good, \$4.50 min. Sail take bulls, \$100; calve, \$7.015.

Produce, Sociane Social Sitts San Francente. Sait Lake 54 700.001 NE Clear
Sait Lake 54 700.001 NW Clear
Sain Diego 58 700.00 | W Ft. clc
San Fran 54 860.0016 W Ft. clc
San Fran 54 860.0016 W Cloud;
Seattle 50 541.28 NW Rain
Stika 221520.00 Clear
Stokane 54 760.00 SW Clear
Tatoma 50 541.12 NW Rain
Tatoma 50 56 26 E Cloud;
\*Valder 52 80.000 N Clear
Walla Walla 52 80.000 N Clear
Walla Walla 52 80.000 W Clear
Yakima 56 780.00 W Ft. clc
Yakima 56 780.00 W Ft. clc NEW YORK, Oct. 4.—Butter Firm.
Creamer, higher than extras 652.6c;
dreamery extras, 621c; firsts, 514.66c.

Eggs Firm; fresh gathered extra firsts
642.66c; firsts, 592.63c.
Cheene Unsettled; state whole mill flats, current make, specials, 284.60c. mill twins current make, specials, 284.60c.

\*\*Walla Walla Walla 52.800.00. N Clear Washington 48.800.00. N Clear Washington 48.800.00. W Char Washington 56.780.00. W Pt. clouder Colors, 284.60c. State whole mill twins current make, specials, 284.60c.

CHICAGO, Oct. 4 Butter Higher... Creamers, 44@50c. Eggs Unchanged. Receipts 6163 cases; firsts, 56@5652c, ordinary firsts, 50@50c; at mark cases netuded, 48@50c; stand-ards, 57@57%; storage packed firsts, 58 marks. PORECASTS.

Portland and vicinity—Tuesday rain, southeasierly winds.

Oregon—Tuesday rain, cooler in west portion, east portion cloudy, fresh southeasterly gales on coast.

Washington—Tuesday rain in west portion, fresh to whole southeasterly gales on coast, east portion cloudy.

Storm warnings to all coast stations of cregon and Washington. Southeasterly gales from Columbia siver north, moving southeastward.

E. L. Willia.

Coffee Futures rower.

NEW YORK, Oct. 4.—The market for coffee futures opened at a decline of five to six points and sold at 7 to 14 points net lower during t1 early trading. This carried December off to 7.34c and March to 8.02, making new lew records for the season, with sellers evidently finding encouragement in the easier culing of Bragil. There was covering at the decline, however, and some trade buying appeare later, which caused moderate recoveries, with the market chosing at net loss o 3 to 9 points October, 7.19c; December, 7.39; January 7.76c; March, 8.09c; May, 8.29c; July Stat; September, 8.59c.

Spot coffee quiet; Rio 7s, 73, 98c; Santos 4s, 123, 8174. Coffee Futures vower.

Sheep and Lambs Steady; s

Good Demand for Catile.

SAVANNAH, Ga. Oct. 4. Turpentin spirits market firm. Regulars, \$1/21@ 1/25 gallon; sales, 885; barrels; receipts followed shape at the opening of the week, but there was no improvement in the hog livision and the decline of last week continued. Hog prices averaged about 25 gallon; New York Survey 11,50@11.55.

NEW YORK, Oct. 4.—The raw sugar market weakened and Jeclined ice cen-trifugal, 8.51e; refined ice down; fine granulated, 12.50e; others were un-changed at 13% ide.

DAILY METEOROLOGICAL REPORT. PORTLAND, Oct. 4.—Highest tempera-

City of **Portland** 10-year 6% Bonds FREEMAN SMITHE CAMP G

NORTHWESTERN BANK BLDG.

TEN YEAR, SINKING FUND, GOLD BONDS Dated Oct. 15, 1920. Due Oct. 15, 1930. Joint Obligation of Massey-Harris Company, Limited

# Massey-Harris Harvester Company

\$4,000,000

(Johnston Harvester Works)

Business established in 1847 and is now the largest agricultural implement manufacturer in the British Empire and second largest in the world.

Paid up Capital Stock, \$18,000,000. Dividends have been paid continuously for 23 years. Net Current Assets ......\$23,000,000 Net Tangible Assets ..... 30,500,000 

Funded debt, this issue only, \$4,000,000. Net profits for the past five years after deducting all charges, over \$1,975,000 annually.

SPECIAL FEATURES. No other debt of equal or prior rank can be created

while these bonds are outstanding. A sinking fund of 10% annually is provided to purchase bonds in the open market up to \$102.50. Entire issue is callable at 107. Principal and interest payable in United States gold coin at New York City. United States Mortgage & Trust Co., Trustee

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NORMAL INCOME TAX EXEMPT UP TO 2% Orders taken subject to allotment.

> ROBERTSON & EWING 207-8 Northwestern Bank Bldg.

N. B .- A revenue of from 10% to 12% is possible through the retirement of these bonds.

cent: noon; 54 per cent: 5 P. M., 54 THE WEATHER

Mr. Angel Knights to Install.

MOUNT ANGEL, Or., Oct. 4 .- (Spe-

tal.) -Open installation of officers of

Mount Angel council, Knights of Co.

lumbus, will be held Tuesday night District Deputy Davey will assist at

Are Stocks Headed

Up or Down?

After a decline in security

rices extending over a pe-

nod of nearly a year, due to ndustrial deflation, it is of nterest to know whether the

ently taken place represents

a bulge preparatory to a further decline. In view of the extreme im-

ortance of this question, we

have attempted to indicate the probable trend of the

market over the balance of the year in an editorial ap-

Market Review.

anyone free upon request.

This publication, which cur ently discusses developments in industrial, oil and mining companies, will be sent to

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Month

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