BULK OF APPLE CROP IS STILL UNSOLD

No Speculative Buying by Dealers This Year.

MONEY NOT EASY TO OBTAIN

About 2000 Cars Disposed of by Growers, Mostly to Buyers Who Have Actual Orders.

The apple buying season in the Pacific northwest is late. At this time last year the market was well advanced and a large proportion of the crop had passed from growers' hands, principally to dealers on a cash basis. Credits were easy then and money could be borrowed to finance the purchases.

This year the situation is entirely different. No purchases were made during the early part of the season. Restricted credits, last year's losses and reports of a large eastern crop all tended to make buyers cautious and completely eliminated speculation.

Now, as the picking season approaches, more f. o. b. sales are being made, but generally these are confined to dealers who have actual orders from handlers in consuming markets. From reports of sales received by the Spokane office of the bureau of markets and an estimate obtained by personal investigation, from 1500 to 2000 cars have been actually sold on an f. o. b. basis. Shipping organizations handling apples for the growers' accounts have under contract a fairly large proportion of the crop, but it is safe to assume that approximately three-fourths of the production is still in growers' hands. Generally speaking, growers seem unwilling to sell at the prices being offered.

Recently growers throughout the northwest sold their crops at $2.75 for Delicious, $2.25 to $2.30 for Newtowns and Spitzenbergs, $2.25 for Winesaps, $2 to $2.10 for Staymans, Romes and White Winter Pearmains, and $2.10 for Jonathans. These prices represent the extra fancy grade, generally medium sizes. The two lower grades, fancy and C grade, were sold, respectively, at 25 and 50 cents less than the extra fancys.

F. o. b. sales to date for future delivery have ranged $2.15 to $2.50 for extra fancy Jonathans, with most sales at $2.25 to $2.35; extra fancy Delicious, $2.75 to $3, mostly $3; Grimes, $2.25 to $2.60; Newtowns, $2.15 to $2.25. Few sales of Winesaps have been made, but reports so far indicate a range of $2.25 to $2.50 for extra fancy. The usual 25 cents differential prevails for the two lower grades.

Total shipments from the four northwestern states will be somewhat less than last year. Shipments from the Hood River and White Salmon districts are estimated at approximately 60 per cent of last year, while the Rogue River valley will not have more than 40 per cent of what was shipped last season. The Walla Walla section has an excellent crop of Delicious, but a total yield of only about 50 per cent.

The Wenatchee valley crop is estimated at about 9000 cars. A late freeze and shortage of water have combined to reduce the yield. Because of the water shortage there will be a comparatively large proportion of smaller sizes, but the fruit is well colored and comparatively free from disease or insect injury. The proportion of the various varieties is approximately the same as last year. In the Yakima valley, while the total yield is somewhat less than last season, the absence of worms and scale and the good yield of Winesaps will tend to increase the proportion of shipments, and it is possible that the total number of cars will not be materially less than last year. Idaho and Montana have good yields.

WHEAT MARKET HAS SHARP DROP

Bids Are Reduced 4 to 10 Cents on Local Exchange.

The big break in the eastern wheat market was reflected in the northwest by a sharp decline in bids. The result was a tightening up in the country districts and a practical stopping of all business. There were no sales on the local board, but at the Seattle exchange 35,000 bushels of club changed hands at $2.24 and $2.25, a decline of 8 to 9 cents from Wednesday's price. Club bids at the exchange here were reduced 9 cents. Other declines were 10 cents on hard white, 8 cents on soft white, 4 cents on hard winter and 5 cents on northern spring and red Walla.

Oats were 50c@$1.50 lower and brewing barley was down 50 cents. Feed barley and corn bids were unchanged.

Goodman estimates the corn crop at 3,213,000,000 bushels and the oats crop at 1,526,000 bushels. Weather conditions in the middle west, as wired from Chicago: "Killing frost reported at Valentine, Neb., North Platte and Sioux City. Generally clear, frost in Iowa and parts of Indiana and at Omaha. Rain in Chicago and Milwaukee. Forecast: Heavy frost predicted for greater portion of grain belt."

Terminal receipts, in cars, were reported by the Merchants' Exchange as follows:

	Wheat	Barley	Flr.	Oats	Hay
Portland Thursday	76	...	...	...	7
Year ago	35	...	18	1	9
Season to date	4609	47	159	180	375
Year ago	2623	105	709	224	518
Tacoma Wed.	54	...	3	2	...
Year ago	29	...	...	...	2
Season to date	1421	25	224	51	253
Year ago	1609	69	...	75	271
Seattle Wed.	48	...	...	5	5
Year ago	76	1	5	1	6
Season to date	1164	80	93	68	569
Year ago	1633	108	190	183	462

ENGLISH BREADSTUFFS STOCK LARGE

Canadian Offers Are Lower — Argentine Conditions Are Unchanged.

Stocks of wheat and flour in the United Kingdom are large and merchants are not buying heavily of foreign sorts, cabled Broomhall yesterday. Canadian offers are lower and picked up in small lots. Argentine new crop conditions remain unchanged, with the weather again fine throughout the central and southern provinces, where the bulk of wheat is almost in the milk stage. With two or three months until harvest, it is impossible to estimate the likely yield per acre, but some reliable experts are looking for a decrease compared with last year. A later report says the wheat crop has greatly improved in some southern sections.

India will export a little over 15,000,000 bushels of wheat this season, beginning October 1.

The government wheat purchasing commission at Brussels, Belgium, has fixed a minimum purchasing price for native cereals to be effective up to January 15, 1921, according to the American consulate there. The established prices are as follows: Wheat, $1.66 per bushel; maslin, $0.261 per pound; rye, $1.38 per bushel; spelt, $0.92 per bushel. The above prices are based on rate of exchange prevailing on September 9.

MARKET FOR FLOUR IN SWEDEN

Government Monopoly Dissolved and Prices No Longer Regulated.

A good opportunity exists for introducing American flour and cereals, especially wheat, into Sweden, according to the American consul-general at Stockholm. The flour monopoly in Sweden was dissolved on August 31, leaving commerce in flour and cereals entirely free and without regulations governing prices.

There is also a good market for American flour in Brazil, according to a report of the American consul at Bahia, Brazil, dated August 11, 1920. During the first six months of the current year, 99,212 bags of flour were imported, 5029 bags coming from the United States. These bags each contain 97 pounds of flour. The requirements for the coming six months will amount to about 100,000 bags. The present retail price of flour in Bahia is between $10 and $10.50 per bag (U. S. currency).

TOP GRADE BUTTER SELLS WELL

Supply Is Not Large and Prices Are on Steady Basis.

The butter market was steady and unchanged. The best grade of cubes was scarce and in demand, but there was not much interest in lower grades. Print trading was fairly active.

The egg market was firm and receipts were small. Quotations are gradually being raised and but for the downward trend of many other food commodities the market would doubtless have a sharp advance.

The slackening of demand is very evident in the poultry and dressed meat lines. Heavy hens sold lower at 26@28c and light hens at 18@20c. Semi-demoralized conditions still prevail in the veal and pork markets.

Bank Clearings.

Bank clearings of the northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$5,495,446	$1,128,216
Seattle	7,564,497	1,772,896
Tacoma	675,563	167,480
Spokane	2,246,423	804,664

Total Portland bank clearings in September of this and former years were:

1920	$180,346,491
1919	171,405,240
1918	125,334,508
1917	66,743,768
1916	58,935,637
1915	46,475,763
1914	48,423,865
1913	54,837,898
1912	51,981,344
1911	49,691,219
1910	44,989,573
1909	34,367,067

PORTLAND MARKET QUOTATIONS

Grain, Flour, Feed, Etc.

Merchants' Exchange, noon session.

Wheat—	Sept.	Bid— Oct.	Nov.
Hard white	....	$2.30	$2.30
Soft white	....	2.22	2.21
White club	....	2.22	2.22
Hard winter	....	2.22	2.22
Northern spring	....	2.20	2.20
Red Walla	....	2.16	2.16
Oats—			
No. 2 white	....	45.00	46.50
No. 2 gray	....	42.00	42.00
Barley—			
Brewing	....	47.50	47.50
Standard feed	....	45.00	45.00
Corn—			
No. 3 E. yellow, ship	51.50	49.00	48.00
Millrun	56.00	48.75	42.00
Corn—			
No. 3 yellow, delivery	....	49.00	48.00

FLOUR—Family patents, $12.60; baker's hard wheat, $12.25; baker's bluestem, $12; valley, $10.50; whole wheat, $10.80; graham, $10.60.

MILLFEED—Prices f. o. b. mill: Millrun, $57 per ton; rolled barley, $58@61; rolled oats, $56; scratch feed, $78@79 per ton.

CORN—Whole, $67@68; cracked, $70@71 per ton.

HAY—Buying price, f. o. b. Portland: Alfalfa, $23@24; cheat, $21@22; clover, $22; valley timothy, new, $27@28.

Dairy and Country Produce.

BUTTER—Cubes, extras, 59@60c per pound; prints, parchment wrapped, in box lots, 63c per pound; cartons, 64c; half more; butterfat, No. 1, 59@60c per pound at stations; 64c Portland delivery.

EGGS—Buying price, case count, 63c; jobbing prices to retailers; candled, 65@66c; selects, 70c.

CHEESE—Tillamook, f. o. b. Tillamook: Triplets, 31c; young America, 32c.

POULTRY—Hens, 18@28c; springs, 28@30c; ducks, 25@32c; geese, nominal; turkeys, nominal.

PORK—Fancy, 20c per pound.

VEAL—Fancy, 20c per pound.

Fruits and Vegetables.

FRUITS—Oranges, $8.25@9.25; lemons, $5@5.50 per box; grapefruit, $3@6 per box; bananas, 12½@13½c per pound; apples, $1.50@3.75 per box; cantaloupes, $2.75@3 per crate; watermelons, 1@2c per pound; peaches, $1.50@2.40 per box; casabas, 2½@3½c per pound; grapes, $2.50@3 per crate, 10@15c per pound, 35c per basket; pears, $2.50@3 per box; prunes, 3@5c per pound; huckleberries, 20@22c per pound; cranberries, $5.75@6 per box.

VEGETABLES—Cabbage, 2@2½c per pound; lettuce, $2@2.50 per crate; cucumbers, 50@75c per dozen; carrots, $2.50 per sack; horseradish, 25c per pound; garlic, 30c; tomatoes, 40c@$1 per box; beets, $3 per sack; turnips, $3.50 per sack; eggplant, 9@12½c per pound; green corn, 25@40c per dozen; sprouts, 15c pound.

POTATOES—Oregon, $2.50@2.75 per 100 pounds; Yakima, $2.75@3; sweet potatoes, 6@6½c per pound.

ONIONS—California brown, $2@2.25 per sack; pickling, 8@10c per pound.

Staple Groceries.

Local jobbing quotations:

SUGAR—Sack basis: Cane, granulated, 15.30c per pound.

HONEY—New, 7.50@8 per case.

NUTS—Walnuts, 22@38c; Brazil nuts, 25c; filberts, 30@35c; almonds, 35c; peanuts, 14@15½c; cocoanuts, $1.75 per dozen.

RICE—Blue Rose, 14¾c per pound.

BEANS—Small white, 7½c; large white, 7¾c; pink, 8¾c; lima, 12½c per pound; bayous, 11¾c; Mexican reds, 10½c per pound.

COFFEE—Roasted, in drums, 25@40c per pound.

Hides and Pelts.

HIDES—Salt hides, all weights, 11c per pound; green hides all weights, 9c; green or salt calf, under 15 pounds, 17@26c; green or salt kip, 15 to 30 pounds, 15c; salt bulls, 9c; green bulls, 7c; dry hides, 20c; dry salt hides, 15c; dry calf, under 7 pounds, 25c; salt horse hides, large, $4 each; medium, $3; small, $2.

PELTS—Dry long fine wool pelts, 12½c per pound; dry long medium wool pelts, 10c per pound; dry coarse long wool pelts, 8c per pound, salted short wool pelts, 45c to 55c each; salted lamb pelts, 50c to 65c each.

Provisions.

Local jobbing quotations:

HAMS—All sizes, 42@46c; skinned, 41@46c; picnics, 25c; cottage roll, 35c.

LARD—Tierce basis, 23c; shortening, 20c per pound.

DRY SALT—Short, clear backs, 25@27c per pound; plates, 24c.

BACON—Fancy, 46@58c; standard, 32@42c per pound.

Wool, Cascara, Etc.

MOHAIR—Long Staple, 25c per pound; short staple, 15c per pound.

TALLOW—No. 1, 8c per pound; No. 2, 5c per pound.

CASCARA BARK — Per pound, gross weights, old peel, 9½c; new peel, 8½c per pound.

WOOL—All grades nominal.

HOPS—Oregon, 1920 crop, 45c per pound.

Oils.

LINSEED OIL — Raw, barrels, $1.54; drums, $1.61; cases, $1.60. Boiled, barrels, $1.56; drums, $1.63; cases, $1.71.

TURPENTINE—Tanks, $1.96; cases, $2.11.

FUEL OIL—Bulk, $2.10 per barrel.

COAL OIL—Tank wagons and iron barrels, 17½c; cases, 30@37c.

FUEL OIL—Bulk, $2.35 per barrel.

GASOLINE—Tank wagons and iron barrels, 29c, cases, 41½c.

Naval Stores.

SAVANNAH, Ga., Sept. 30.—Turpentine, steady, $1.27@1.30; sales, 607 barrels; receipts, 657 barrels; shipments, 214 barrels; stock, 15,754 barrels.

Rosin, firm; sales, 607 barrels; receipts, 1632 barrels; shipments, 541 barrels; stock, 53,624 barrels. Quote: B, $11.30; D, E, F, G, H, I, K, M, $11.40; N, WG, WW, $11.42½.

WHEAT HELD IN STORAGE

Washington Association Waits for Better Prices Before Selling.

SPOKANE, Wash., Sept. 30.—(Special.)—The Washington Wheat Growers' association has approximately 160,000 bushels of wheat in eastern Washington and Idaho warehouses waiting for a favorable wheat market price before selling, according to information given out by George C. Jewett, newly chosen president of the association.

"The present market price of wheat ranges from $1.24 to $1.55," said Mr. Jewett today. "We hope for better prices before selling."

Mr. Jewett declared that the farmers are joining the association in large numbers, the total number of bushels of this year's crop signed up for sale through the new organization being about 2,500,000 bushels at the present time.

PACIFIC RAILS HIGHER

UTILITIES ALSO STRONG IN NEW YORK MARKET.

Industrial Shares Extend Their Previous Losses—Metal Commodity Prices Weakening.

NEW YORK, Sept. 30.—In its essential characteristics today's stock market traversed the ground made familiar by the last fortnight. Industrials extended their losses, while rails and utilities were relatively strong.

Further downward price revision and curtailment of operations were noted in several important lines, especially the automobile industry, and advices from steel centers strengthened the impression of impending price concessions by independent manufacturers. Selling agents of the leading copper companies were reported to be offering the refined product at a fraction under recent prices and other base metals were quotably lower.

Equipment shares eased with steels, despite belief that the transportation companies are completing plans for purchases of large quantities of materials in the final quarter of the year and oils were less resilient than usual.

The only noteworthy feature was an early drive against the shorts in Crucible Steel, which carried that stock 8¾ points to 135, the net gain, however, being only 1¾ points.

Rails made their highest quotations in the last hour on a brisk inquiry for seasoned issues of the Pacific and granger divisions at net advances of 1 to about 2 points, while secondary rails also hardened materially and specialties sustained additional losses.

Sales were 925,000 shares.

Call money opened at 7 per cent, rose to 8 in the early afternoon and closed at 9, the maximum rate of the past few weeks.

Foreign exchange, especially London and Paris rates, continued to react.

Convertible railway bonds were active and strong. Liberties were irregular and foreign issues featureless. Total sales, par value, $19,000,000. Old United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

				Last
Am Beet Sugar	1,000	75	73¾	73½
American Can	1,000	32½	31	31
Am Car & Fdy	800	133	131¼	132
Am H & L Pfd	2,400	10½	10⅜	10½
Am Inter Corp	1,900	72	71⅛	71⅜
Amer Loco	1,400	94	93¼	93¼
Am Smt & Rfg	2,400	59½	58⅜	58⅜
Am Sugar	4,800	107⅜	105	105½
Am Sum Tob	400	86	85⅜	85⅜
Am Tel & Tel	600	97½	96	97⅜
Amer Woolen	1,400	72	70⅝	71⅛
Am Z L & S	100	12	12	12
Anaconda Cop	3,200	52	51½	51½
Atchison	3,800	86⅜	85	86¼
Atl G & W In	500	142	142	142
Bald & Loco	21,400	109⅜	107½	107⅝
Balt & Ohio	10,600	46⅛	45	46
Bethle Steel B	14,200	70⅜	69	69¼
But & Sup Cop	200	19½	19½	19½
Cal Petroleum	800	27	25⅝	25¼
Can Pacific	11,400	122½	119⅞	122
Cen Leather	6,700	44⅜	43⅛	43¼
Chandler Mtrs	2,800	77¼	75	75½
Ches & Ohio	5,000	67⅜	66⅜	67
Chi Mil & St P	15,600	40⅛	39⅜	40
Chi & North	3,100	77¼	75	76⅜
Chi R I & Pac	17,200	40⅛	39⅜	39⅝
Chino Copper	200	26⅛	26	26
Corn Products	4,200	83½	82⅜	82⅜
Crucible Steel	8,800	135	128½	130
Cuba Cane Sug	1,500	37	35	35
Erie	11,400	20¼	19½	19⅜
Gen Electric	300	141¾	141¼	141¼
General Motors	49,000	18⅜	16⅞	16½
Grt North Pfd	4,800	82¾	81¾	82
Grt N Ore ctfs	600	33½	33½	33½
Illinois Cen	1,900	91	89¾	90½
Insplr Copper	1,900	45⅜	44½	44½
Int M Ma Pfd	2,300	72⅜	71½	71⅜
Interna Nickel	2,800	17⅜	17	17⅜
Interna Paper	2,900	73⅞	72½	72⅜
Kan City South	2,400	24½	24	24
Ken Copper	4,200	23⅜	22⅜	23
Louis & Nash	200	103	102⅝	102⅝
Mex Petroleum	29,500	187½	183½	184⅜
Miami Copper	400	19	19	19
Mid States Oil	9,000	14⅛	14	14⅛
Midvale Steel	3,000	38	37⅛	37⅛
Missouri Pac	6,300	30½	29⅜	29⅜
Montana Pow	1,000	60½	60⅛	60⅜
Nevada Copper	200	11⅞	11⅜	11⅜
N Y Central	12,300	78⅜	77½	78½
N Y N H & H	7,700	36⅜	35⅞	35⅞
Nor & West	300	98⅜	96⅞	98
North Pacific	5,100	85⅜	84	85⅜
Ok Prd & Rfg	2,400	4⅛	4	4⅛
Pacific Mail	100	28	28	28
Pan-Am Petrol	21,000	89¼	87	87⅜
Pennsylvania	1,200	42½	42½	42⅞
Pitts & W Va	8,400	38⅜	37½	38
Ray Con Cop	300	14½	14⅛	14½
Reading	14,00	94	93⅜	93⅜
Rp Ir & Steel	7,300	74½	73⅜	73⅜
Royal D N Y	3,900	86	84½	84½
Shat Az Cop	100	8⅞	8⅞	8⅞
Shell Tr & Td	700	53	52	52
Sin O & Rfg	13,700	31⅜	30½	30⅝
South Pac	13,600	98½	97	98⅜
Southern Ry	16,500	32⅜	31¼	31⅝
S Oil N J	300	63⅞	63	63⅜
Stude Corp	16,300	56⅛	53½	53⅞
Texas Co.	25,000	48	46⅝	47⅞
Tex & Pacific	4,600	39⅜	38	38⅜
Tobacco Prdts	1,600	67½	66	66⅞
Trancon Oil	2,600	12⅜	11⅜	11⅞
Union Pacific	3,400	125⅜	123½	124⅜
U S Fd Prdts	5,200	57⅞	48½	48½
U S Ind Alco	1,200	81½	80½	81
U S Rubber	6,100	76⅛	75⅛	75½
U S Rtl Stores	4,800	70½	69	70
U S Steel	31,200	87	85⅞	86
U S Steel Pfd	700	106½	106⅜	106½
Utah Copper	1,600	60⅞	60	60
West Union	200	82⅜	82⅛	82⅛
West Electric	1,100	47	46	46
Willys-Overld	30,600	11½	10	11

BONDS.

U S Lib 3½s	91.10	Anglo-Fr 5s	99⅜
do 1st 4s	*87.50	A T & T cv 6s	95
do 2d 4s	87.10	Atch gen 4s	77½
do 1st 4¼s	88.00	D & R G con 4s	67
do 2d 4¼s	87.20	N Y C deb 6s	92⅜
do 3d 4¼s	88.50	N P 4s	77
do 4th 4¼s	87.02	N P 3s	57¼
Victory 3¾s	95.76	Pac T & T 5s	82⅜
do 4¾s	95.78	Pa con 4½s	*88⅜
U S 2s reg	*101¼	S P cv 5s	100½
do coupon	*101¼	So Ry 5s	85⅝
U S 4s reg	*105¼	U P 4s	81¼
do coupon	*105¼	U S Steel 5s	93½
Pan 3s reg	*77		
do coupon	*77		

*Bid.

Mining Stocks at Boston.

BOSTON, Sept. 30.—Closing quotations:

Allouez	23	North Butte	14⅞
Ariz Com	9	Old Dom	23
Calu & Ariz	55½	Osceola	35
Calu & Hecla	276	Quincy	45
Centennial	9⅜	Superior	4½
Cop Range	34½	Sup & Boston	3½
East Butte	9¼	Shannon	1¼
Franklin	2½	Utah Con	6¼
Isle Royalle	26	Winona	35
Lake Copper	3	Wolverine	13
Mohawk	57¼	Greene Can	28

Foreign Exchange Rates.

Foreign exchange quotations furnished by Northwestern National bank, of Portland.

Country.	Rate.
Austria, kronen	.0045
Belgium, franc	.0710
Bulgaria, leva	.0147
Czecho-Slovakia, kronen	.0134
Denmark, kroner	.1410
England, pounds sterling	3.4675
Finland, Finmark	.0285
France, franc	.0665
Germany, marks	.0159
Greece, drachmas	.1035
Holland, guilders	.3115
Hungary, kronen	.0035
Italy, lire	.0417
Jugo-Slavia, kronen	.0084
Norway, kroner	.1425
Portugal, Escudos	.1760
Roumania, lei	.0196
Serbia, dinara	.0343
Spain, pesetas	.1465
Sweden, kroner	.1990
Switzerland, franc	.1605
China—Hongkong, local currency	.7550
China—Shanghai, taels	1.10
Japan, yen	.5150

NEW YORK, Sept. 30.—Exchange easy. Sterling, demand, $3.46½; cables, $3.47¼; francs, demand, 6.60; cables, 6.62; Belgian francs, demand, 7.00; cables, 7.02; guilders, demand, 31.10; cables, 31.20; lire, demand, 4.13; cables, 4.14; marks, demand, 1.59; cables, 1.60; Greece, demand, 10.23; New York exchange on Montreal, 9⅞ per cent discount.

Money, Silver, Etc.

NEW YORK, Sept. 30.—Prime mercantile paper unchanged.

Time loans, firm, unchanged.

Call money, strong; high 9 per cent; low, 7 per cent; ruling rate 7 per cent; closing bid, 8 per cent; offered at 9 per cent; last loan, 7 per cent.

Bar silver—Domestic, unchanged; foreign 92c.

Mexican dollars unchanged.

LONDON, Sept. 30.—Bar silver, 59⅝d per ounce. Money and discount unchanged.

Stock Exchange Dues Raised.

NEW YORK, Sept. 30.—Members of the New York stock exchange have approved an amendment to the constitution increasing dues from $300 to $1000 a year, it was announced today.

Swift & Co. Stocks.

Closing prices of Swift & Co. stocks at Chicago were reported by Overbeck & Cooke Co. of Portland as follows:

Swift & Co.	106
Swift International	30
Libby, McNeil & Libby	12
National Leather	10

Coffee Futures Quiet.

NEW YORK, Sept. 30.—The market for coffee futures was very quiet today and prices fluctuated within a range of four to five points. The opening was four points lower on November, but generally unchanged to one point higher and after selling at 7.65c, December rallied to 7.70c, while May fluctuated between 8.33c and 8.40c. The close was net three points higher to four points lower. October, 7.22c; December, 7.67c; January, 7.81c; March, 8.16c; May, 8.34c; July, 8.54c.

Spot coffee, nominal, unchanged; Rio 7s, 7¾@8c; Santos 4s, 12¾@13¾c.

Metal Market.

NEW YORK, Sept. 30.—Copper, weak; electrolytic, spot and nearby, 18@18¾c; futures, nominal.

Iron, steady, unchanged.

Tin, easy; spot and nearby, 43c; futures, 43.25c.

Antimony, unchanged.

Lead, weak; spot, 7.50@7.75c.

Zinc, easy; East St. Louis spot, 7.50@7.70c.

NEW YORK, Sept. 30.—The American Smelting & Refining company today reduced the price of lead from 8 to 7¾ cents a pound.

HOGS ARE HALF LOWER

ANOTHER 50-CENT DECLINE AT LOCAL STOCKYARDS.

Top Grade Is Quoted at $16.50—Receipts for Day Small—Cattle and Sheep Steady.

There was only a small run of hogs at the stockyards yesterday, but the market was very weak, in sympathy with declines in eastern hog markets. While a top of $16.50 was quoted, a decline of 50 cents from Wednesday's level, no sales were reported during the day at over $16.25. In other respects the market was steady. There was little doing in cattle, but sheep and lambs were fairly active.

Receipts were 70 cattle, 36 calves, 167 hogs and 33 sheep. The day's sales were as follows:

	Wt.	Price.		Wt.	Price.
26 steers	1055	$7.50	2 calves	130	12.75
6 steers	971	8.00	12 hogs	195	16.00
3 steers	983	7.50	4 hogs	275	$14.25
4 steers	1212	7.75	63 hogs	181	16.25
3 steers	1070	8.00	8 hogs	228	10.00
2 cows	915	5.50	12 hogs	159	16.00
2 cows	900	4.00	4 hogs	145	14.25
1 cow	940	5.00	12 hogs	190	16.25
1 cow	870	4.00	4 hogs	182	16.00
16 cows	1007	6.50	1 hog	200	15.50
4 cows	907	6.50	1 hog	210	15.50
1 cow	750	5.50	6 hogs	263	15.00
1 cow	1270	4.50	4 hogs	230	14.50
2 cows	900	5.50	3 hogs	173	16.25
1 cow	960	4.00	15 hogs	180	16.25
50 lambs	74	9.00	2 hogs	155	15.25
7 lambs	67	7.00	5 hogs	156	16.00
12 lambs	83	9.00	2 hogs	280	15.50
7 lambs	91	7.50	10 hogs	199	16.00
12 lambs	86	8.00	5 hogs	146	16.00
235 lambs	71	8.50	5 hogs	184	15.50
243 lambs	[illegible]	8.25	1 hog	370	13.00
231 lambs	64	8.25	171 wethers	92	6.25
1 calf	100	9.00	122 wethers	90	6.25
1 calf	320	8.50	4 ewes	122	5.50
1 calf	150	15.00	4 yearl	125	6.00

The following are livestock quotations at the Portland Union stockyards:

Cattle—	Price.
Choice grass steers	$9.00@10.00
Good to choice steers	7.75@9.00
Medium to good steers	6.75@7.75
Fair to good steers	6.25@6.75
Common to fair steers	5.75@6.25
Choice cows and heifers	6.75@7.50
Good to choice cows, heifers	5.75@6.75
Fair to medium cows, heifers	3.75@4.75
Canners	2.75@3.75
Bulls	5.00@6.00
Choice dairy calves	13.00@15.00
Prime light calves	11.50@13.00
Medium light calves	9.00@11.00
Heavy calves	7.00@9.00
Best feeders	5.50@6.50
Hogs—	
Prime mixed	16.00@16.50
Medium mixed	15.50@16.00
Smooth heavy	15.00@16.00
Rough heavy	12.00@14.50
Pigs	12.00@14.75
Sheep—	
East of mountain lambs	9.50@10.50
Valley lambs	8.50@9.50
Feeder lambs	8.00@9.50
Cull lambs	6.00@8.50
Yearlings	6.50@7.50
Wethers	6.00@6.50
Ewes	2.25@6.00

Chicago Livestock Market.

CHICAGO, Sept. 30.—Cattle—Receipts 13,000, market opening very dull, few early sales. Choice steers slow at $17@18; other grades weaker; kosher cows, $8.75@10.50; canners, $4@4.50, about steady; medium cows, $6@8.25; bologna bulls, $6@6.75; veal calves, mostly $17@17.50, lower; feeders very draggy. Receipts of westerns 3000, market weak.

Hogs—Receipts 21,000, uneven, mostly 40 to 60 cents lower than yesterday's average. Top $16; bulk light and butchers, $15.25@15.90; bulk packing sows, $14@14.35; pigs, 50 to 75 cents lower.

Sheep—Receipts 37,000, extremely slow; lambs 25 to 50 cents lower. Strictly choice westerns offered at $13.75; choice natives, $12.75 to city butchers; bulk natives, $11.50@12.25; sheep weak to 25 cents lower; fat native ewes largely $5@5.50; feeding ewes lower; best feeding lambs around $13.

Omaha Livestock Market.

OMAHA, Sept. 30—Hogs—Receipts 4000, mostly 50 to 75 cents lower. Bulk, $14.25@14.85, top $15.25.

Cattle—Receipts 3800, market dull. Fed steers weak, others and she stock mostly 15 to 25 cents lower; canners, cutters and veals about steady; stockers and feeders slow, unevenly lower.

Sheep—Receipts 28,000, few early sales made; bids on lambs full 25 cents lower; sheep 25 to 50 cents lower; feeding sheep and lambs 25 to 50 cents lower.

Kansas City Livestock Market.

KANSAS CITY, Sept. 30.—Sheep—Receipts 11,000, very slow. Sheep about steady; western lambs mostly 25 cents lower, $12.75 paid; best unsold.

Seattle Livestock Market.

SEATTLE, Sept. 30.—Hogs—Receipts none, steady. Prime, $16.50@17; medium to choice, $15.50@16.50; smooth heavies, $14.50@15; rough heavies, $12.50@13; pigs, $13@14.50.

Cattle—Receipts 47, steady. Prime steers, $9.50@10; medium to choice, $8@9; common to good, $6@7.50; best cows and heifers, $7.25@7.75; medium to choice, $6@7; common to good, $4.50@6; bulls, $4@5; calves, $7@15.

SAN FRANCISCO PRODUCE MARKET

Prices Current on Vegetables, Fresh Fruits, Etc., at Bay City.

SAN FRANCISCO, Sept. 30.—Butter—Extra firsts, 66½c lb.; prime firsts, 61½c.

Eggs — Fresh extras, 79c dozen; dirties, 62c; extra pullets, 65½c; undersized, 52½c.

Cheese—Flats, fancy, 38c lb.; firsts, 26c; Young Americas, 39½c.

Vegetables — Eggplant, lug, 60@75c; Summer squash, lug, 50c@$1.00; potatoes, street prices, rivers, $2.00@2.65; sweets, 4c lb.; beans, 5@12½c lb.; bell peppers, lug, 50@75c; chile, 60@75c; cucumbers, lug, 50@$1.00; celery, lug, 50@$1.00; celery, crate, $4.00@5.00; green corn, sack, $2@2.50; cauliflower, $1 dozen; cabbage, 1¼c lb.; beets, carrots and turnips, $1.75@2 sack; tomatoes, 40@75c; onions, yellow, 90c@$1; brown, $1@1.25; white, $1.50@2.

Poultry—Hens, large colored, 37@40c lb; small, 30@33c; White Leghorn, large, 28@31c; small, 22@26c; strictly young roosters, 38@40c; old 21@23c; fryers, 39@41c; broilers, 48@50c; eastern poultry, hens and roosters, 40c; ducks, 27@30c; pigeons, old, $3.00@3.50 dozen; squabs, 60@65c lb; Belgian hares, 18@22c.

Fruit—Strawberries, 85c@$1.25; raspberries, 65@85c; blackberries, $8@10; cantaloupes, $1.25@2.00; flats, 50@65c; watermelons, $1.50@3.50 dozen; honey dew, 65c@85c; Valencia oranges, $6.50@7.50; lemons, $2.00@4.25; grape fruit, $3.00@4.50; apples, Belleflowers, $1.50@1.60 box; peaches, $1.25@1.75; plums, $1.25@2; pears, Bartlett, $3.50@4.50; figs, $1@$1.50; grapes, $1.75@2.25 crate; bananas, 10@11c.

Receipts—Flour, 1594 quarters; wheat, 1600 centals; barley, 4834 centals; beans, 2513 sacks; corn, 2650 centals; rye, 130 centals; potatoes, 4233 sacks; onions, 13,625 sacks; hides, 70 rolls; livestock, 285 head; oranges, 1000 boxes.

Eastern Dairy Produce.

NEW YORK, Sept. 30.—Butter steady, unchanged.

Eggs irregular. Fresh gathered extra firsts, unchanged; firsts, 57@60c.

Cheese unsettled. State whole milk flats, current make, white and colored specials, 28½@29½c; state whole milk twins, current make specials 28¾@28½c.

CHICAGO, Sept. 30.—Butter higher. Creamery, 44@58c.

Eggs unchanged. Receipts 7040 cases.

New York Sugar Market.

NEW YORK, Sept. 30.—Raw sugar, weak; centrifugal, 9.75c; refined, quiet; fine granulated, 13.50@15c.

Dried Fruit at New York.

NEW YORK, Sept. 30.—Evaporated apples, dull. Prunes, easy. Peaches, quiet.

Cotton Market.

NEW YORK, Sept. 30.—Cotton, spot, quiet; middling, 25.50c.

CANADIAN WHEAT LOWER

LARGE AMOUNTS PURCHASED BY AMERICAN MILLERS.

Bad Slump in Chicago Market. Export Business Meets With Serious Setback.

CHICAGO, Sept. 30.—Big purchasing of Canadian wheat by millers in the United States had a good deal to do with a severe break in wheat here today. The market closed heavy, 7½ to 9¼c net lower with December $2.16@2.17 and March $2.10⅜@2.11¼. Corn finished 5½c down to ½c advance, oats off 1⅛@1⅜c to 2½c and provisions unchanged to 50c lower.

Selling pressure in wheat came largely from houses with northwestern connections and this appeared to give special emphasis to word that further large amounts of Canadian wheat had been bought to come into the United States, besides the quantities announced yesterday. At the same time export business from this country was said to have met with a check. Swiss, German and French buyers asserting they were offered wheat cheaper elsewhere. India was said to have released 14,000,000 bushels for export, notwithstanding recent advices of widespread starvation there.

Estimates that the 1920 corn crop would exceed the government forecast by 82,000,000 had a bearish effect on corn and so did big receipts and apparent absence of frost damage.

Oats fell with other grain.

Provisions were depressed by the weakness of hogs and cereals.

The Chicago market letter received yesterday by Overbeck & Cooke company of Portland said:

Wheat—Except for scattered accumulation of buying orders over night, the support in the market was poor and the selling of sufficient volume to bring about a decline of more than 10 cents from top prices. The demand for cash wheat was also slow and premiums easier, due to the fact that millers are receiving a good part of their requirements from Canada at lower prices. Advices from the seaboard suggested liberal buying of Canadian wheat by exporters, but no demand for our wheat because of the relatively high price. The Italian government was reported to have withdrawn from the market entirely. It was announced that India had released 14,000,000 bushels for export, which accounted for the British commission not being in the market. With an active export demand in this country, the holding attitude of farmers could but find reflection in higher prices, but with the foreigner seeking supplies elsewhere, it is apparent that we must necessarily readjust to a basis with other exporting countries.

Corn—From the outset this morning the market was a disappointment to those who expected higher prices due to frost damage. To begin with, the frost reports this morning were not as general as predicted, and with a few exceptions the frost was not of a killing kind. Much selling was indulged in in anticipation of a severe decline in cash corn tomorrow with the September no longer a sustaining factor. Rallies were numerous but served only to reduce the outstanding short interest the vulnerable portion of which apparently covered on yesterday's bulges.

Oats—This market was under pressure with other grains and not only futures but cash as well suffered sharp reductions. Receipts were estimated at 100 cars, a small increase, and met an insufficient demand. This market is in a weak position and the fact that prices have broken in two since early summer is of no consequence.

Provisions—Weak early on the weakness in grain and decline in hog prices. Trade averaged light until toward the close, when a demand sprang up, causing a sharp reaction and short covering.

Leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT.				
Dec.	$2.25	$2.26	$2.15	$2.16
March	2.20	2.21	2.10	2.10⅜
CORN.				
Sept.	1.28¾	1.30	1.27	1.29½
Dec.	.97⅛	.98	.92	.92⅞
OATS.				
Dec.	.58½	.58⅞	.56½	.56¾
May	.62½	.62⅞	.60⅜	.61
MESS PORK.				
Sept.	.....	.....	.....	23.15
Oct.	23.15	23.40	23.10	23.15
LARD.				
Oct.	19.15	19.27	19.02	19.10
Jan.	17.15	17.40	17.05	17.30
SHORT RIBS.				
Sept.	.....	.....	.....	15.50
Oct.	16.00	16.09	16.50	15.50

Cash prices were:

Wheat—No. 2 red, $2.54; No. 4 red, $2.31@2.32.

Corn—No. 2 mixed, $1.27@1.30; No. 2 yellow, $1.28@1.30½.

Oats—No. 2 white, 55¾@57¼c; No. 3 white, 54@55½c.

Rye—No. 2, $2.08½@2.09½.

Barley—83c@$1.

Timothy seed—$6@7.50.

Clover seed—$18@25 per cental.

Pork—Nominal.

Lard—$19.15.

Ribs—$15.50@16.75.

Liverpool Barley Market.

Liverpool, Sept. 30.—Canadian No. 4 barley, September-October sold for 65s 3d per cwt. London.

New York Wheat Market.

NEW YORK, Sept. 30.—Cash wheat, $2.55 c. i. f. track.

Minneapolis Grain Market.

MINNEAPOLIS, Sept. 30.—Barley, 67@93c. Flax, No. 1, $3.06@3.08.

Duluth Linseed Market.

DULUTH, Sept. 30.—Linseed, $3.09½@3.14½.

Grain at San Francisco.

SAN FRANCISCO, Sept. 30.—Grain—Wheat, $3.80@4; barley, $2.05@2.10; oats $2.30@2.50.

Hay—Wheat, fancy, $26@28; light five-wire bales, $23@25; tame oats, $23@25; wild oats, $17@19; barley, $17@20; alfalfa, later cuttings, $21@25.

Seattle Grain Market.

SEATTLE, Sept. 30. — Wheat, hard white, soft white and white club, $2.25; hard winter and northern spring, $2.29; red winter, $2.26; red Walla, $2.15; eastern Walla, $2.20; Big Bend bluestem, $2.42.

Feed—Scratch feed, $82 per ton; feed wheat, $87; all-grain chop, $68; oats, $60; sprouting oats, $64; rolled oats, $62; whole corn, $72; cracked corn, $74; rolled barley, $63; clipped barley, $68.

Hay—Alfalfa, $30 per ton; double compressed alfalfa, $36; ditto timothy, $42; eastern Washington mixed, $36.

AIR PATROL TO REMAIN

Expect to Extend Forest Fire Service Over Northwest.

EUGENE, Or., Sept. 30.—(Special.)—Prospects of continuing the airplane forest fire patrol next summer are excellent and that it will be extended to all parts of the Pacific northwest, was the statement yesterday of C. W. Boyce, who acted as liason officer between the forest service and army air service here. He arrived yesterday from San Francisco.

Mr. Boyce made the trip to California to study results of the air patrol in that state. As soon as he makes his report of the season's work here he will be transferred to Washington, D. C., where he will be engaged in an economic investigation of the paper and pulp industry.

Judgment Given Against Man Who Filed Suit.

Cottage Grove Resident Seeks Information on Jury's Action.

COTTAGE GROVE, Or., Sept. 30.—(Special.)—Jasper Patten, who has figured in several freak civil suits in the justice court here, wants some legal light to explain to him what kind of kink has been put into the law which makes it possible for a judgment to be rendered against him in a case in which he is suing the other party. The jury brought in such a verdict yesterday in the case of Jasper N. Patten vs. R. R. Siphers.

Patten sold his place during the past year to Mr. Siphers, and later sold the purchaser at various times, wheat and potato seed of the admitted value of $44.92, for which amount he brought suit.

The defendant sought to prove that during the year he had overpaid the account, and so far convinced the jury that a judgment was given against the plaintiff in the sum of $8.94.

FUTURE OF MINE ASSURED

Large Body of Cinnabar Ore Found at Gold Hill.

GOLD HILL, Or., Sept. 30.—(Special.) — The recent uncovering of a large body of cinnabar ore in the War Eagle company's quicksilver mine in the Gold Hill district, which is estimated will produce quicksilver in the value of $500,000, assures the future stability of this property. The owners are erecting a 25-ton Scott mercury furnace on the property which will be ready for operation within a month. The mine is already equipped with two 12-pipe mercury furnaces and has been a steady producer since 1916.

The present equipment capacity of ten tons of ore a day only permitted the reduction of ore running better than 15 per cent quicksilver, but the new equipment will be used in reducing ore running as low as 2 per cent.

AUTOIST HITS RELATIVE

Mrs. Helen Prillaman Victim of Motor Accident at La Grande.

COVE, Or., Sept. 30.—(Special.)—When Gerhart Stackland of Stackland Bros., Cove cherry orchardist firm, with his nephew Lexro Prillaman, was driving through La Grande yesterday, returning from the Pendleton Round-up, he veered to one side to avoid a loaded motor truck and struck a woman.

Hastening to her relief, they saw she was a relative, Mrs. Helen Prillaman, of La Grande, sister of young Prillaman's father, who was killed a year ago at Union Junction when run over by a railway locomotive. As she was conscious this morning, fears of concussion of the brain are allayed.

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Maturities and Price:

1925-29 to yield 5.50%

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$239,300 General Obligation 6% Gold Notes

City of Edmonton

PROVINCE OF ALBERTA

9% Yield

In addition to being General Obligation Notes, these are secured by long-time debentures totaling $2,594,420.00.

The City of Edmonton Has

60,000 to 70,000 Population; Municipally owned and operated Lighting, Power, Street Railways, Telephone System and Waterworks; Great Livestock and Packing Industries; 26 Banks and Branches; 150 Factories; 30 Coal Mines; 100 Wholesale Houses; 25 Hotels; the richest farming lands in Canada surrounding it; the trade of a vast agricultural and wheat-growing empire pouring to and through its limits.

FINANCIAL STATEMENT

Assessed valuation	$86,605,715.00
Value municipal property (not including public utilities)	11,035,376.00
Net debenture debt	9,448,997.00
Revenue from public utilities (above cost of operation)	767,773.00
Net local improvement debt	3,046,765.00

Dated September 1, 1920.

Maturities as follows:

$60,200 due Sept. 1, 1922; price 94.82

$89,400 due Sept. 1, 1923; price 92.45

$98,700 due Sept. 1, 1924; price 90.28

Denominations $100, $500, $1000

Principal and semi-annual interest (March 1 and September 1) payable in Gold Coin of the United States in New York and at the office of Morris Brothers, Inc.

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Bond Prices Are Advancing

The ready oversubscription of the $100,000,000 Republic of France 8% Bonds, the $20,000,000 Kingdom of Norway 8% Bonds, the $20,000,000 Bethlehem Steel Company 7% Bonds and the $25,000,000 Pennsylvania Bell Telephone Company 7% Bonds, indicate that there is a very keen and growing demand for Bonds at this time.

We recommend investment of surplus funds at this time, and present the following offerings:

	DUE	PRICE	YIELD
Portland, Oregon, 4s	1939	......	5.50%
Payette Highway Dist. 5½s	1933–34	......	6.00%
Penn. Bell Tel. Co. 7s	1945	95.00	7.45%
Utah-Idaho Sugar Co. 7s	1921–30	......	7.75%
Consumers' Power Co. 7s	1935	91.25	8.00%
China Mail S. S. Corp. 8s	1923–25	100.00	8.00%
United Lt. & Ry. Co. Sec. 7s	1922	97.25	9.00%

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