Prices Sagging Because of Lack of Demand.

FIFTY CENTS IS ACCEPTED

Picking Almost Completed in Oregon and Yield Is Not Over 50,000 Bales.

The big break in the Chicago wheat market put a stop to wheat trading in this section. Nearly all the buyers throughout country withdrew from the market, the country withdrew from the market, except for September hard white, bids on which were 2 cents higher on a local demand. All offers were lower than Monday at the Merchants' Exchange. October hard white was down 2 cents and November 3 cents. Soft white bids were re-

warm. Forecast: Illinois, Missouri, North and South Dakots generally fair and coolse, cleewhere unsettled and coolse, cleewhere unsettled and coolse, la, says 35 per cent of corn and cats from frost. Elevators are full or corn and cats. A Chicago bulletin said: "Millers ex-pect a reduced expert demand for flour. Prices Current on Vegetables, Fresh Fruits,

There was more cube butter offered yesterday than for several days past and 61 cents was the best price reported paid. The hop-growing districts have ceased to draw on this market and some of them are again beginning to ship this way. Determined efforts are still being made by Sestile firms which are short on storage in Canadian butter.

Eggs were firm with very light receipts and a good demand.

Foultry supplies were of good size, but

Poultry supplies were of good size, but feaned up at steady prices. Country dressed pork was very scarce,

Yakima Potatoes Received. slow. Feaches dragged and prices were weak though the supply was not farge. Cautalouse stocks were slso limited. Grapes of all kinds were picniful. Two cars of Yakima Netted Gem potatoes arrived. Graded stock was quoted at 3 cents and field run at 215 cents.

PORTLAND MARRET QUOTATIONS Grain, Flour, Feed, Etc. Merchants' Exchange, noon sessi

Oats-b. 2 white.........47.50 48.00 48.00 c. 2 gray45.00 45.00 Browing 50,00 49.00 49.00

3 east, yellow, ship.51.50 51.50 51.25 3 yellow, delivery 52.00 51.50 51.00 (illrun 54.00 45.00 41.00

Dairy and Country Produce.

GDC: selects, SSc.

LHEESE—Tiliamook, f. o. b. Tiliamook:
Triplets, 31c; young America, 32c.
PUULTRY—Hens, 20920c; springs, 30g
32c; ducks, 25-632c; geess, nominal; turkeys, nominal.
PORK—Fancy, 25-623-42c per pound.
VEAL—Fancy, 23c per pound.

Fruits and Vegetables.

Local jobbing quotations: SUGAR-Sack basis: Cane, granulated, this price if they get the bid. Fuggles are quoted around 55 cents.

The Oregon crop is estimated by most dealers at between 45.000 and 50,000 bales. There is no complaint as to the quality. It is no complaint as to the quality. There is no complaint as to the quality. It is not considered the pound. There is coming down a little better than was figured a short time ago. A yield of 25.000 bales is now estimated.

According to reports from England, hop picking in that country will probably not be finished until the latter part of this

According to reports from England, hop picking in that country will probably not be finished until the latter part of this menth. Latest estimates are unchanged at 250,000 cwis. The market remained duil and listless, neither buyers nor sellors much interested or disposed to transact business. Prices of 1919s and older hops are slightly easier.

Total exports from the United States for the 11 months September to July last, beth inclusive, were 29,460,100 pounds, or, roughly, 156,000 bales. As the entire 1915 United States crop was only 125,000 bales, a large proportion of the above exported quantity must needs be 1918 or older hops. Exports from the United States to Great Britain during this period were 25,503,527 pounds.

WHEAT TRADING STOPS IN COUNTRY Buyers Withdraw When Chicago Suffers Big Break.

The big break in the Chicago wheat market put a stop to wheat trading in this

Wool, Cascara, Etc.

MOHAIR—Long staple, 25c per pound; short staple, 15c per pound.
TALLOW—No. 1, Sc per pound; No. 2, 5c per pound.
CASCARA BARK—Per pound, gross weights, old pect, 95c; new peul, 8Mc pet

There were no bids on northern spring.

One hundred tons of October feed barley were sold at \$49.50, or \$1.50 more than was offered the day before. Brewing barley bids ranged from unchanged to \$1 lower. 'Oats were down \$182 and corn 50c.9\$1.75.

The Idaho state crop report estimates spring wheat at 15.778.000 bushels, winter wheat 5.008.500 bushels, oats 9.311,000 bushels, barley 4.222.800 bushels, corn 900.720 bushels, hay 2.163.000 tons.

Weather conditions in the middle west, as wired from Chicago: "Early reports show generally clear southeast and west. No rain, temperature very seasonable and provided the seasonable and provided to \$1.500.000 tons.

Position of the Northwestern of the Northwestern clies yesterday were as follows:

Olls.

LINSEED OIL—Raw, barrels, \$1.54; drums, \$1.61; cases, \$1.70. Tunnels, \$1.70. T

SAN FRANCISCO PRODUCE MARKET
A Chicago bulletin said: "Millers expect a reduced export demand for flour.
The policy of the importing countries is to buy wheat and grind it at home to give employment to home labor."
The four leading winter wheat markets have a stock of only 3.44.36 hudshell, our of the importance of the countries of the countrie

Eastern Dairy Produce.

Dried Fruit at New York. NEW YORK, Sept. 21.—Evaporated ap-

FOR SALE

HERRIN & RHODES INC.

STOCKS AND BONDS.

EFFECT OF FORD PRICE CUT FELT IN WALL STREET.

Shares Are Off 2 to 7 Points; Rubbers and Oils Are Also Lower. Bond Market Firm

NEW YORK, Sept. 21.-Leading stocks

important branches of trade and manufacture.
Yet another significant development was
the announcement that the Ford Motor
company had cut the price of its products
to a pre-war basis. Moter shares and their
subsidiaries, especially the latter, were
among the heaviest features. Extreme declines in these issues, including rubber specialties, ranged from 2 to 7 points.
Oils, which derive much of their support from the motor industry, also fell
back.

Sales were 700,000 shares.

Sales were 700,000 shares.

Money on call again held at 7 per cent ind time funds ruled at recent rates.

The bond market was active and mainly firm, including liberty fesses, with mixed changes in the foreign group. Total sales, par value, \$12,300,000. Old United States bonds were unchanged on call.

Pan 3s reg. . . * 77 do coupon . * 77 Bid. Mining Stocks at Boston, BOSTON, Sept. 21.—Closing qu

Cal & Aris. 57
Cal & Aris. 57
Cal & Aris. 57
Centennial 10 % Quincy
Cop R Con Co. 36
E Butte Cop M. 10 % Sup & Bos Min.
Franklin 2 % Utah Con
I Royalis (Cop) 27
Mohawk 60 Green Cananca.

Money, Exchange, Etc.

NEW York, Sept. 21.—Prime mercantile paper unchanged.

Exchange, irregular, Sterling demand. Statistic cables, 33.49%. Sterling weakened further in the late dealings:

Sides; capter 18. As Sterling watered further in the late dealings; demand, \$1.46%; cables, \$5.47%. France, demand 6.69, cables \$1.18 leignan france, demand 7.12, cables 7.14; guilders, demand 31.00, cables 31.12; lire, demand 4.31, cables 4.35; marks, demand 1.57, cables 1.88; drackmas 5.34. New York exchange on Montreal, 10 per cent discount. per cent discount.

Time loans strong, unchanged.

Call money, steady; high, 7 per cent;
low, 7 per cent; ruling rate, 7 per cent;
closing bid, 8 per cent; offered at 7 per
cent; last loan, 7 per cent.

Bar silver and Mexican dollars, unchanged.

LONDION, Sept. 21.—Bar silver, 50%d per ounce. Money, unchanged. Discount rates, short and three-months' bills, 6 11-16 per cent.

Swift & Co. Swift International Libby, McNeill & Libby National Leather

Leather Dividend Passed. NEW YORK, Sept. 21.—Directors of the Central Leather company, at a meeting here today, passed the usual quarterly dividend of 1½ per cent on common stock "in view of continued depression in the leather and shoe industry and the desirability of conserving the cash resources of the company."

Metal Market.

NEW YORK, Sept. 21.— Copper, fron, antimony, lead and sine unchanged.

Tin, easier; spot and nearby, 44.25c; futures, 44.75c.

Cotton Market. NEW YORK, Sapt. 21, - Spot cotto

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-A security of better than 2 for 1 is given holders of preferred stock in this company, whose great paper mill at Salem is beginning operations with contracts for all products it can manufacture.

> 8% Cumulative Preferred Stock—Price 100 Par Value of Shares \$100

Oregon Pulp & Paper Co. \$600,000 Preferred, \$900,000 Common

Dividends Payable Monthly

Paper making is highly profitable, and this company is controlled by some of the west's best known paper manufacturers.

Lumbermens Building

RUN AT YARDS IS SMALL

ONLY SHEEP ARE RECEIVED AT NORTH PORTLAND.

Hog Prices Unchanged, but Tone of Market Is Easier-Weakness in Cattle Division.

There was a light run of livestock at the North Portland yards and prices were unchanged from Monday. The tone of the hog market, however, was semewhat easier, although sadditonal sales were made at \$20. Cattle continued weak, while sheep and lambs were steady.

Receipts were 1522 head of sheep.
The day's sales were as follows:

Wt. Price.

8 meers 940 \$7.50 1 hog. 290 \$18.00
2 steers 940 \$7.50 1 hog. 290 \$18.00
1 steers 940 \$7.50 1 hog. 150 17.50
1 steers 973 5.60 1 hog. 150 17.50
1 steers 910 \$7.50 5 hogs. 211 19.75
1 steers 910 \$7.50 5 hogs. 211 19.75
2 steers 1015 \$25 1 hogs. 210 19.75
21 steers 1015 \$25 1 hogs. 210 19.75
21 steers 1015 \$25 1 hogs. 210 19.65
30 steers \$90 \$7.50 1 hogs. 205 10.50
11 cows. 1055 \$6.25 1 hogs. 215 19.55
27 cows. 1055 \$6.25 1 hogs. 215 19.55
27 cows. 1055 \$6.25 1 hogs. 215 19.65
4 cows. \$71 5.00 196 lambs \$1.50 19.65
4 cows. \$71 5.00 131 kmps. \$65 9.76
1 hogs. 150 10.75 19.75 19.85
1 hogs. 170 19.77 93 lambs \$65 9.76
17 hogs. 170 19.77 93 lambs \$65 9.76
190 190 18.55 13 lambs \$85 8.50
10 hogs. 170 10.78 18 lambs \$85 8.50
10 hogs. 170 10.66 lambs \$2 8.50
10 hogs. 170 10.75 19 lambs \$85 9.76
11 hogs. 170 10.77 93 lambs \$65 9.76
12 hogs. 170 10.79 18 lambs \$85 8.50
10 hogs. 170 10.79 19 lambs \$85 8.50

ckyards were as fellows: hoice grass steers ... Good to choice steers.
Medium to good steers.
Fair to good steers.
Common to fair steers.
Choice cows and heifers.
Good to choice cows, belfers.
Fair to medium cows, heifers.
Canagra

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1 to 10-year 7s of the City of

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Hogs Receipts, 18,000; meven; mostly lbc to 25c lower than yesterday's average; top, \$18; bulk fight and butchers, \$17% 17,90; bulk packing sown, \$16,15%16.50; pigs steady to 25c, lower; bulk desirable kinds, \$16,56 % 17.

\$10,000

1 oppenish

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Established

Over

Quarter

Century

Kansas City Livestock Market,

KANSAS CITY, Sept. 21.—Cattle, 25.-000; corn fed steers steady, most others gully 25c lower; trade dull; she stock steady to weak; quality common; feders steady to 25c lower; canners and others

Dated September 1, 1920

MATURITIES AS FOLLOWS:

\$250,000 Due Sept. 1, 1922; Price 94.62; Yield 9%

\$250,000 Due Sept. 1, 1923; Price 92.26; Yield 9%

\$250,000 Due Sept. 1, 1924; Price 90.11; Yield 9%

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lielding 9%

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and resourceful. Out of its great warshouses go the foodstuffs, implements, furnishings and other materials for much of the new northwest. Into it pours the livestock and agricultural products of the great district surrounding.

Edmenton too, is rich in diversified industries, including meat packing establishments, flour mills, creameries, shoe factories elevators, brick works, car repairing shops as well as the general shops of the Edmonton, Dunvegan & British Columbia rallway. Rich deposits of coal surrounding Edmonton not only supplies cheap power fuel for manufacturing but the payroll of this industry nelps swell the general prosperity of Edmonton.

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lower; top native lambs, \$13.50; few early sales above \$12.75; choice Nevadas heid at \$15.50. \$14; bids lower; good heavy awas sold \$50.50; good feeder lambs, \$13.25. \$13.50. Sheep, 15,000; sheep slow, mostly steady; most western ewes, \$0.25@6.65; fat lambs Sherp, 15,000; sheep slow, mostly steady; most western ewes, 15,2505,05; fat lambs steady to 25c lower; top westerns, \$15,00 Omaha Livestock Market.

OMAHA, Sept. 21.—Hogs.—Receipts 4000; unevenly 10c to 25c lower; bulk medium and light butchors, 413.756 Hr.25; top. 517.35; bulk, strong weight and packing trades, 516.25@16.30.

Catile — Receipts, 10.000

5.75
CHICAGO, Hept. 21.—Cattle—Receipts, 15.900; opening very slow, few suies choice 18.00 isomers and yearlings about steady; early 17.50 left holidays next Monday and Tacaday region 5.75 dull; undertone, weak; few cattle selling 6.75 dull; undertone, weak; feady; canners, \$4.25 selling about \$5.25 selling ab

Profits \$1000 to \$20,000 GEO. H. PERRINS & CO. New York



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