

WOODEN STEAMERS SALE IS RECALLED

Ten Other Vessels Withdrawn by Shipping Board.

CRAFT NOT PROFITABLE

Action Said to Indicate Retirement of Wooden Fleet, Due to Use of Steel Tonnage.

The sale of five wooden steamers built here for the Emergency Corporation is canceled and ten others built here are withdrawn from operation...

The five steamers whose sale is canceled are the Airline, Ashburn, Birchhall, Dalana and Thalia. All of these boats were built by the Supple-Hallin Shipbuilding company...

Time Charters Voided. The steamer Mendora, the last of the wooden vessels built by the G. M. Standifer Construction company...

TOKIO SAYS U. S. DOES HARM Ship Board Agents Propose Rate Pact From Orient to Atlantic.

TOKIO, Sept. 6.—(By the Associated Press).—At a meeting of representatives of the chambers of commerce...

McCormick Fleet Headed Here. Three passenger and freight steamers of the McCormick line are headed for Portland...

Steamer Pawlet Due Thursday. The steamer Abercoo, of the Admiral line, finished discharging her cargo yesterday...

Marine Notes. The steamer Lake Gebhart, coming under the management of W. R. Grace & Co...

Salmon Bark Arrives. The bark Berlin of the Alaska-Portland Packers' association, arrived in the river Sunday afternoon...

Pacific Coast Shipping Notes. TACOMA, Wash., Sept. 6.—(Special).—Carrying a large list of apprentices...

Port Calendar. To Arrive at Portland. From Date. Str. Klamath, San Fran., Sept. 7.

DECLINE IN JAPANESE IMPORTS. Excess of Exports for Month of August Is Reported.

TOKIO, Sept. 4.—Japanese foreign commerce during August resulted in an excess over imports, according to official statistics.

London Money Market. LONDON, Sept. 6.—Bar silver, 60 1/2 per ounce.

Movements of Vessels. PORTLAND, Sept. 6.—Sailed at 11 A. M. steamer F. H. Buck, for Gaviota.

ASTORIA, Sept. 6.—Arrived at 6 A. M. schooner Patsy, from Alaska.

SEATTLE, Sept. 6.—Sailed at 5 last night, steamer Western Cross, for Portland.

STOCKMARKETS GOOD ON HOLIDAY

Hogs Advance 75 Cents Over Last Week's Price.

DEMAND EXCEEDS SUPPLY

Buyers Pay \$18 for Prime Mixed; Quarter Advance on Yearling Wethers; Cattle Steady.

There was a lively market at the North Portland stockyards yesterday, notwithstanding the holiday.

The cattle market was steady, the best quality offering bringing \$18. Firmness ruled in the sheep division and yearlings were quoted a quarter higher.

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PIKE'S PEAK RACES HELD IN BLINDING SNOW.

Mulford Abandons Contest at 14-Mile Point and Otto Loesche Wins Difficult Climb.

COLORADO SPRINGS, Colo., Sept. 6.—Otto Loesche and Al M. Cline won first and second places in the free-for-all hill climb to the summit of Pike's Peak this afternoon...

PAVING NEAR COMPLETION. 1.75 Miles Between St. Helens and Scappoose Not Yet Finished.

ST. HELENS, Or., Sept. 6.—(Special).—Work on the highway leading from St. Helens is progressing rapidly.

WOMAN LEAVES SUM AT BANK; MAN LOST GARMENT IN RUNAWAY.

SALEM, Or., Sept. 6.—(Special).—While returning from McMinnville to Monmouth in an automobile a few days ago Mrs. R. M. Andrus picked up an old coat which apparently had been cast by the roadside.

WOODMEN HOLD INITIATION. CENTRALIA, Wash., Sept. 6.—(Special).—The Woodmen of the World held their initiation at Centralia yesterday.

PER CAPITA IDAHO FALLS IS ONE OF THE WEST'S WEALTHIEST CITIES.

The fact that Idaho Falls' immense wealth is based on agriculture and it is the trading center of a vast irrigated region makes it unusually solid and places its bonds in the class of preferred investments.

IDAHO FALLS, IDAHO INCOME TAX EXEMPT PRICE TO YIELD 7%.

Under Supervision Oregon State Banking Department. Lumbermens Bldg.

Province of British Columbia

6% Coupon Gold Bonds Due July 27, 1925

Principal and interest payable in gold in the United States.

Denominations—\$1000, \$500 Price 92.85 to yield 7 3/4%

Price 92.85 to yield 7 3/4% BLYTH, WITTER & CO. UNITED STATES GOVERNMENT MUNICIPAL AND CORPORATION BONDS

IDAHO'S WEALTH GROWING ASSESSED PROPERTY VALUATION UP \$13,000,000. Gain Over Figures of Last Year. Notable One; Tax Levies Generally Are Lower.

BOISE, Sept. 6.—(Special).—Idaho's total assessed valuation for 1920 jumped \$13,000,000 over the total for 1919.

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Canadian Bonds Yielding from 7 3/4 to 9%

\$98,000 Province of MANITOBA

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Exempt From All Dominion Government Taxation

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Order by Telephone or Telegram at Our Expense MORRIS BROTHERS, Inc. The Premier Municipal Bond House, Telephone Broadway 215

Jacksonville, where he will resume his investigation of the affairs of the defunct bank of that city.

NEEDED - the constructive co-operation of Credit Men

The Credit Men of the country can render a vital national service right now by bringing home to their customers, their own salesmen and the chief executives of their own business, the wisdom of handling coolly and constructively the daily credit and collection problems.

Demonstrate that the only safe course is a confident one. Spread this gospel: "Buy wisely, pay promptly, sell prudently, collect promptly."

Credit Insurance is a tremendous aid to any credit department. It is the Credit Man's Best Friend. Let us show you why.

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