Chicago Livestock Market.

draggy.

Hogs-Receipts 23,000, mostly 15@25c
lower; packing sows off mest; early top,
\$16.10; bulk light and butchers, \$15.10@
15.80; bulk packing sows, \$14@14.25; pigs.

feeder clauses steady; top, western lambs, \$13.70; best lamb feeders, \$13.25; good fat wethers, \$7.75; native, unevenly lower; choice native lambs, bid, \$12.30, bulk \$12 down; best native ewes, \$6.75.

Kansas City Livestock Market.

Eastern Dairy Produce.

current make specials, 27% @28c; others

Cotton Market.

NEW YORK, Sept. 2.—Cotton—Spot, middling, 31,75c.

Dried Fruits at New York, NEW YORK, Sept. 2.—Evaporated apples, dull. Prunes, easy. Peaches, steady

WATER SUPPLY IN DANGER

Standpipe at Baker Perforated by

Rifle Bullets-Reward Offered.

The holes indicate a heavy caliber

rifle and are grouped closely together. A reward of \$100 has been offered for the conviction of those guilty.

Irrigation Project Defeated.

BAKER, Or., Sept. 2 .- (Special.) -

According to a report just received in Baker by County Clerk Combs, the

Pine valley irrigation district was de-feated in the vote on its organiza-

tion project at the election held in Halfway. The result of the vote is reported as 107 against and 52 for. The official count will be made today.

The type of high-way is yearly be-coming of more im-portance. Use of the n at ion's highways has increased 500 per cent in the past ten years and un-told excess charge is added to cost of the country's prod-uce and supplies due to bad roads. This charge is elim-inated when roads are paved with

WARRENITE

BITULITHIC

WARREN BROS. COMPANY

## PRICES OF TEXTILES ARE EASING OFF

Markets Gradually Settling to Lower Basis of Values.

RAW COTTON

Woolen Mills and Cloth Buyers Trying to Come to Understanding on Quotations.

Textiles are gradually settling on lower price basis in the primary markets. The recent sharp declines in raw cotton yarn prices still move. In the silk trade, it is possible to discern the beginning of a econstruction of business from a low Woolen manufacturers and sioth buyers are trying to come to an understanding concerning quotations for

ever, some shading of selling prices was reported. A car of Kaneas eggs was re-

Poultry was in moderate supply and the offerings brought firm prices. Dressed yeal was slightly higher and pork was

Chenper Sugar Is Unloaded.

A shipment of sugar, bought at the re-cently reduced refinery prices, was unloaded yesterday, It will be distributed to retailers today at 18.30 cents. Increased freight rates are responsible for a nickel being added to the price.

Linseed Oil Declines.

A decline of 15 cents a gallon in linseed ell prices was announced. The new case prices are \$1.69 for raw oil and \$1.71 for

į	Grain, Flour, Food, Etc.						
	PORTLAND	MARKET	QU	TATIONS			
	Portland Beattle Tacoma Spokane	e as follows: Clear \$5,61 5,75	ings. 8,813 3,558 3,368	Balances, \$ 980,431 1,270,148 57,680 662,566			
		Bank Clearing					
			-				

PORTLAND MARKET QUOTATIONS
Grain, Flour, Food, Etc. Merchants' Exchange, noon session.
Wheat (sacked) Sept. Oct. Nov. Hard white \$2.40 \$2.35
Oate—
Standard feed 48.00 47.00  Corn No. 3 castern yellow shipment 63.25 62.00 Millrun 48.25 42.00 No. 3 yellow delivery 63.00 62.30
FLOUR—Family patents, \$12.95; baker's hard wheat, \$12.95; best bakers' patents, \$12.95; valley, \$12.20; graham, \$10.80; whole wheat, \$11.05; MILLIPEED—Prices f. o. b. mill: Milli-
run, \$55 per ton; rolled barley, \$61@63; rolled oats, \$64; scratch feed, \$83@84 per ton. CORN-Whole, \$73; cracked, \$76 per ton.
HAY-Buying price, f. o. b. Portland;

ducks, 23@35c; geese, nominal; turkeys, ALL RAIL ISSUES STRONG

FRUITS—Oranges, \$6.75 @ 8.50; lemons, \$5.95.75 per box; grapefruit, \$5.96 per box; bananas, 11½ @ 12½ c per pound; applea, \$2.94 per box; cantaloupes, \$1.90 per craic; watermelons, 2.93c per pound; peaches, \$1.92.50 per box; chananas, 11½ @ 12½ c per pound; states, \$1.50 per box; cantaloupes, \$1.50 per box; line per box; peaches, \$1.50 @ 2.25 per pound; lettuce, \$1.50 @ 2.25 per pound; lettuce, \$1.50 @ 2.25 per crate; cucumbers, \$5.975c per dozen; carrois, \$2.50 per sack; horseradish, 25c per pound; garlic, 30c; tomatoes, 75c @ \$1.10 per box; peas, 7 @ 10c per pound; beans, \$4.50 per sack; turnips, \$3.50 per sack; eggplant, 10c per pound; green corn, 25.930c per dozen.

POTATORS—Oregon 12 93.910 per 100 Fruits and Vegetables.

Local jobbing quotations: SUGAR—Sack basis: Cane, granulated,

SUGAR—Sack basis: Cane, granulated, 18.30c per pound, HONEY—New, \$7.50@8 per case, NUTS—Walnuts, 22@35c; Brazil nuts, 35c; filberts, 30@35c; almonds, 35c; peanuts, 14%15½c; cocoanuts, \$1.75 per dos, RICE—Blue Rose, 14%c per pound, BEANS—Small white, 7½c; large white, 7½c; pink, 8½c; lima, 12½c per pound; bayous, 11%c; Mexican reds, 10½c per pound;

COFFEE-Roasted, in drums, 30@50c.

Local jobbing quotations; HAMS—All sizes, 42@46c; skinned, 41@ 6c; picnics, 23c; cottage roll, 35c. LARD—Tierce basis, 23c; shortening,

white and red Walla, 5 cents on northern apring and 7 cents on red winter.

The only changes in coarse grain offers were a decline of 30 cents on Cetober gray eats and an advance of 25 cents on September shipment corn.

The weather in the middle west was generally clear and fine and forgy in the Wichita, Kan, district. The forecast was for cloudy and unactited over the grain belt.

Terminal receipts, in cars, were reported by the Merchants' Exchange as follows:

Terminal receipts, in cars, were reported by the Merchants' Exchange as follows:

Wh. Bly. Fir. Ots. H. Y.

Portland, Wednes. 78 1 1 6 6 7 Garding of the first, 13 6 3 Garding of the first, 13 6 Garding of the first of the first, 13 6 Garding of the first of the fir

mand. Among the arrivals was a shipment of Yakima Elbertas and orange clings which soid at \$2.25 a box.

Cantaloupes were steady at \$2.92.25 for standards. Two cars of Turlocks and three cars of Yakimas were received. Waters was lower today under scaling and they were put on sale at 11c a pound in lug boxes.

A car of sweet potatoes also came in from the south.

PRINT-BUTTER ADVANCE IN EFFECT

Buyers Not Willing to Pay More for Cubes, Egg Receipts Small.

There were salas of cube butter yesterday at 50 cents, but the demand was not particularly brisk in spite of the 2-cent advance of 14 to 20 points. September. Type of the print-butter market.

Eggs were firm, as escepts was reported. A car of Kansas eggs was reported.

DAILY METEOROLOGICAL REPORT. PORTLAND, Sept. 2 .- Maximum tem-PORTLAND, Sept. 2—Maximum temperature, 81.8 degrees, minimum, 56.6 degrees, River reading at 8 A M, 47 feet; change in the last 24 hours, 0.3-foot fail. Total rainfall (5 P, M, to 5 P, M.), none; total rainfall since September 1, 1920, none; normal rainfall since September 1, 1920, none; normal rainfall since September 1, 1920, 06 inch, 8 borrise, 5:33 A, M, sunset, 6:45 P, M, total sunshine, 13 hours and 15 minutes; possible sunshine, 13 hours and 15 minutes; possible sunshine, 13 hours and 15 minutes. Moourise, 8:44 P, M, moonset, 10:10 A, M, Barometer (reduced to sea level3, 5 P, M, 30.05 inches. Relative humidity: 5 A, M, 86 per cent; neon, 65 per cent; 7 P, M, 44 per cent. THE WEATHER.

| | | | | | | Wind |

-	STATIONS.	nimum temperature	aximum temperatur	ecipitation part	Velocity	Direction	Weather.
1		70.	170.			:	
I	Baker	48	88	0.0	0	W	Clear
И	Boston	52	74	0.0	0	NW	Clear
31	Calgary	62	13	0.0	0112	NE	Clear
9	Denver	34	494	0 0	OI LO	100	Clear Pt cloud
31	Des Moines :	60	154	0.0	01	SE	Cloudy
9	Euraka	32	34	30.0	0	NOW	Cloudy
쥛	Galveston	78	8	ST		NW	Clear
g	Helens	445	11.73	60.0	0		
1	Juneaut	+ + +	* 7	20.0	0	****	
ч	Kansas City.	64	1.29	NO.2	6 14	152	Cloudy
8	Los Angeles.	60		ajar, u	9)++	JOV.	Clear
П	Marshfield	52	9	200.0	0112	NW	Cloudy
44	Medford Minneapolis		100	ST	W 22	3	Cloudy
d	New Orleans		414	100	ALT	COTES	Clear
п	New York		7	20.0	0120	N. W	Clear
и	North Head.	54	1 3	0.0	0.26	NW	Cloudy
я	Phoenix	72	10	20.0	0	W	Clear

Standard feed ... 48.00 47.00 ... Minneapolis ... 34 50 Cloudy
No. 3 castern yellow ... 63.25 62.00 ... North Head ... 48.25 42.00 ... North Head ... 48.25 62.00 ... North Head ... 48.25

market today, turther accumulation of those issues at additional gains of one to three points far exceeding the trading in any other part of the list.

Included in today's demand were a number of dormant or obscure trans-continentals grangers, coalers and cotton carriers that had figured very slightly, if at all, in the recent sustained movement, industrials also improved. Reassuring advices respecting the industrial situation brought renewed strength to the textiles, coppers and utilities.

Money conditions were an important factor, the rate for call loans manifesting an easier trend, despite heavy withdrawais for federal account. An 8 per cent rate was quoted at the opening, with 7 per cent at mid-day and 6 per cent in the final hour.

month.

Buying continues on a very limited scale in nearly all primary changels, but improvement is noted in the extent of inquiries, and in the number of small-lot purchases. Most of the business is of a filing-in character, and merebundles.

BRY SALT—Short, clear backs, 25@270 per pound; plates, 21c.

BRY SALT—Short, clear backs, 25@270 per pound; plates, 21c.

BRY SALT—Short, clear backs, 25@270 per pound; plates, 21c.

Trading in bonds was unusually large. Liberty lesues cased after hardening, but large. Sheep—Prime is me large. Prime is me large. Sheep—Prime is me large. Prime is me large. Sheep—Prime is me large. Prime is me large. Sheep—Prime is me large. Sheep

Buying continues on a very limited scale in nearly all primary changels, but improvement is noted in the scient of incorporation of the purchases. Most of the business is of a flings-in character, and merchandies offered from second hands is being picked that have prevailed. Evidences of liquidation in the selling are quite numerous activation of colors and the selling are quite numerous activation in the selling are quite numerous activation in the selling are quite numerous activation in the selling with the declines received cancellations of orders that force them to use great care, lest they accumulate high-cost goods in excess of the implement goods in excess of th

Money, Exchange, Etc.

NEW YORK, Sept. 2.—Prime mercanlie paper unchanged.

Exchange irregular, Sterling, demand,
13.55%; cables, \$3.56%. Francs, demand,
5.91; cables, \$3.38; Belgian francs, demand,
7.30; cables 7.38; guilders, demand,
7.30; cables 7.38; guilders, demand,
8.185; cables, \$2.2; drachmarks, demand, 2.01; cables, 2.02; drachmas, 9. mas, 9. York exchange, on Montreal, 8½ per cent discount.

Time loans strong, unchanged.
Call money, strong, High, 8; low, 6; ruling rate, 8; closing bid, 6; offered at 7; last loan, 6 per cent. NEW YORK, Sept. 2.—Bar silver, do-nestic, unchanged; foreign 93%c. Mexican dollars 71c.

LONDON, Sept. 2.—Bar silver, 58%d per unce. Money and discount unchanged. Swift & Co. Stocks. Closing prices of Swift & Co, stocks at Chicago were reported by Overbeck & Cooke company of Portland as follows:

HOG MARKET IS HIGHER

TOPS AGAIN SELL AT 17 CENTS AT YARDS.

Eighteen Loads of Stock Are In and Demand Is Active in All Departments.

CASCARA BARK Sullivan Hide & Wool Co.

BUYING BY SEABOARD LIFTS

Close Shows Gains Exceeding Six Cents-Light Receipts Also Bullish Influence.

PRICES AT CHICAGO.

CHICAGO, Sept. 2 .- Active demand from soaring wheat prices today. The close was nervous, 4% to 6% cents net higher, with December \$2.39% to \$2.40 and March \$2.37. Corn gained %c to 1%c and oats % %%c. In provisions the outcome varied from \$1.25 decline to 25 cents advance. Aside from indications of continued good export demand for wheat, the scantiness of receipts here counted as a decided builty influence, and so did the fact that rural offerings were extremely light at all western points. Only 80 cars of wheat arrived today in Chicago, an abnormally small number.

Unfavorable crop reports from Iowa and Illinole did much to make the corn markets are th Aside from indications of continued goo

The Chicago market letter received yesterday by Overbeck & Cooke company of Portland said:

Wheat—The trade was broad and the tendency higher all day, responding to a constructive news budget. There was an accumulation of hedging seiling orders over night and some further pressure of this sort from time to time during the day, but in the aggregate the volume was small and insufficient to counteract the influence of export buying. Wheat has been clearing from the seaboard and the gulf at an alarming rate and the demand continues without abatement. So far this season the supply has been about on an equal plane with the demand, but the inter-is rapidly overtaking the former and resulting in a strong situation. Minneapolis today reported evidence of a broader flour demand than seen for some time. Chicago Livestock Market.

CHICAGO, Sept. 2.—Cattle—Receipts
12,000, good to choice steers, active, mostly 25c higher. Top on all weights, \$17.75;
bulk choice, \$17.617.00; good steers, mostly \$15.50 p16.75; canners, \$164.75, steady; in-between kinds, draggy and unoven; bolograb bulk, \$5.50 p6.75, steady to strong; bulk good and choice yeal caives, \$17.61; stockers, draggy.

former and resulting in a strong situation. Minneapolis today reported evidence for a broader flour demand than seen for some time.

Corn—The low prices on the crop were again reached this morning by the defered months, but failed to bring out liquidation and the market turned from being on the north patrol and 12 on the weak to strong with the advance in weak to strong with the advance in whent furnishing the motive for continuitive operations. Orop reports made public today were rather mixed, but on the whole somewhat less favorable than recently. There is no use arguing that the crop this year will not be a large one, but so much of it is late that the danger of frost damage is more acute than usual, the trade is still confronted with many uncertainties, we are inclined to believe that prices are around the bottom for the time being at least.

Outs—This market was again neglected and followed the action of corn in the subsence of independent influence. Cash of the time being at least.

Outs—This market was again neglected and followed the action of corn in the subsence of independent influence. Cash outs were first at unchanged premiums, although the shipping demand was not particularly keen.

Provisions—Opened with very light support and scattered selling. Liquidation of September pork was the feature. Supplies in store in Chicago have failed to diminish in face of the talk of a better ter demand and we see nothing in the outlook to encourage constructive encourage.

Leading futures ranged as follows:

CATS SHORT RIBS.

Eastern Dairy Produce.

CHICAGO, Sept. 2.—Butter—Unchanged.
Eggs—Unsottled. Receipts, 8840 cases;
firsts, 51252c; ordinary firsts, 4494c;
at mark, cases included, 46@48c; storage
packed firsts, 534c.

NEW YORK, Sept. 2.—Butter—Irregular; creamery higher than extras, 57@
57%c; extras, 56%c; firsts, unchanged;
Eggs—Unsettled; fresh gathered extras,
Eggs—Unsettled; fresh gathered extras,
Cork—No. 2 white; 67%@70%c; No. 3
White, 66% 26%c.
Barley—\$1.15@1.17.
Timothy seed—\$25@30.
Pork—Nominal. .. 15.00 15.15

NEW YORK, Sept. 2.—Butter—Irregular; creamery higher than extras, 57% 57%c; extras, 56%c; firsts, unchanged, Eggs—Unsettled; fresh gathered extras, firsts, 57%59c; do, firsts, 54%56c.
Cheese—Firm; state whole milk twins current make specials 27%28c; others Ribs-\$14.75@15.75.

Naval Stores.

SAVANNAH, Ga., Sept. 2.—Turpentine, firm, \$1.37@1.37%; sales, 300 barreis; receipts, 254 barreis; shipments, 188 barreis; stock, 9529 barreis, Rosin—Firm; sales, 824 barreis; receipts, 398 barreis; shipments, 568 barreis; receipts, 398 barreis; shipments, 568 barreis; tock, 14.164 barreis, Quote; B, \$11.25; December, \$1.75; December, \$1.50; December, \$1.10; oats, September, 65c; December, \$1.10; oats, September, 65c; December, \$2.34%; May, \$1.65. Metal Market.

NEW YORK, Sept. 2.—Copper, tin and antimony, unchanged.

Iron, firm. No. 1 northern, \$31@32; No. 2. \$49@50.

Lead, easy. Spot, 8.75@9c.
Zinc, easy. Spot, East St. Louis, 7.87 @8c.

DULUTH—Wheat closed December win-ter, \$2.30 ½; December spring, \$2.40%; September flax, \$5.21 bld. NEW YORK—Cash wheat, No. 2 red and No. 2 hard, c. 1, f., \$2.76.

Foreign Grain Markets, BUENOS AIRES.—Wheat, quiet, Feb-ruary, \$2.04. Corn. quiet, \$5@94c. Oats, unchanged. LIVERPOOL-Corn, easy. Oats and San Francisco Grain and Hay.

SAN FRANCISCO. Sept. 2.—Grain—Wheat, \$3.65@3.85; barley, \$2.20@2.35; oats, red feed, \$2.35@2.80; corn, negainal. Hay—Fancy wheat, \$27@28; tame oats, \$23; wild oats, \$17@10; barley, \$18@21; alfulfs, first cutting, \$11@23; second cutting, \$21@25.

BAKER, Or., Sept. 2.—(Special.)—
The city water supply of Baker has been endangered by perforations in the standpipe causing a leakage of 250 gallons a minute. The holes are the result of rifle bullets, believed to have been fired deliberately.

The holes indicate a heavy callbar Seattle Grain Market.

SEATTLE, Sept. 2.—Wheat.—Hard white, northern spring and white club, \$3.40; hard winter, \$2.38; soft white, \$2.28; Big Bend bluestern, hard white, \$2.44.

Feed.—Scratch feed, \$82; feed wheat,

YIELD New York Sugar Market. NSW YORK, Sept. 2—Raw sugar, steady. Sales, 15,000 bags. Cubas, October shipment, at 10½c, cost and freight. Refined, steady. Fine granulated, 16@17.10c.

PLANT TO CONTINUE PACK

Chinook Company to Pay 1 to 1 Cents for Fish.

ASTORIA, Or., Sept. 2 .- (Special.)-The Chinook Packing company of Chinook, Wash, is the first of the lower Columbia river companies to announce that it will pack fish during the fall season, which will open on Friday September 10. Advices re-ceived state the Chinook company will oay the following rates per pound for the various kinds of fish: Steelheads, nine cents, fall chinooks five cents, silversides three cents, tulies one and one half cents.

what plants on the Oregon side of river will pack this fall is not known definitely, but indications are that a few of them will be operated. The prices will probably be the same at all plants.

NEW FIRES ARE REPORTED Dry Weather of Last Three Days

Renews Forest Blazes. EUGENE, Or., Sept. 2 .- (Special.)

While the recent rains probably quenched all forest fires in the territory covered by the planes of the forest patrol, the dry and hot weather of the past three days has caused number of new fires, the observers report. Yesterday the observers on the

LA GRANDE, Or., Sept. 2.—(Special.)

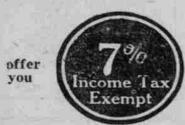
—The Blue Mountain Creamery company, oldest creamery establishment in the city, has been sold to the Columbia Dairy Products company for 24,000. The purchase was decided after a survey of Union and Wallowa counties had been made by E. P. Conroy, general superintendent and R. L. Hollenbeck director of the company, regarding the future possibilities of a cream station here. It is their intention to make La Grande a cenrel cream station. The headquarters of the Columbia Dalry Products co pany is at Vancouver, Washington.

New Commander Arrives. TACOMA, Wash., Sept. 2.—The various regimental bands of the Fourth

division this afternoon welcomed

YAKIMA VALLEY with its sugar beets, sugar re-fineries, alfalfa, hogs, cattle, fruits and berries, is the setting for the city of Toppenish, with a vast trade area of prosper-ous farms. The 7% City of Toppenish

Bonds



One to ten-year 7s at 100 Wire Orders "Collect"





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The salesman who fails to measure up to his subject does double harm in the bond investment field. Both the prospective buyer and the bond under discussion get less than a square deal.

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6% General Obligation Gold Notes FREE FROM ALL DOMINION

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An Unusual Opportunity

This is an unusual opportunity to secure general obliga-tion notes of a substantial Canadian city of 60,000 yielding such high interest return. Edmonton, the capital of Alberta Province, is surrounded with fertile agricultural and grain-growing districts, and is commonly called the "Gateway to the Great Peace River Country."

Dated September 1, 1920. Due September 1, 1922. Principal and semi-annual interest (March 1st and September 1st) payable in United States Gold Coin in New York and at the offices of Morris Brothers, Inc. Denominations \$500.

Telephone or Telegraph Orders at Our Expense 💆 MORRIS BROTHERS, Inc.

The Premier Municipal Bond House, Established Quarter of a Century, Morris Bildg., 309-11 Stark St. Capital One Million Dollars.

Major General John Muir, Yesterday the observers on the command. The last of the Fourth and south patrols operating out division troops arrived today from division troops arrived today from Camp Dodge. Medford Vcterans Want Armory.

MEDFORD, Or., Sept. 2 .- A move ment has been launched by Medford post, American Legion, to obtain an armory for this city. The legion will co-operate with company D, 5th infantry, the local national guard com-

Naval Ordnance Plant Sold. WASHINGTON, Sept. 2 .- Sale of the naval ordnance plant at Dayton, Ohlo to John F. Omer, of Dayton, for \$144 100, was announced today by the nav department. The plant was purchased during the war for manufacturing of fire control instruments.

FOR SALE Alaska Petroleum & Coal Co. 2000 Burke Oll.
100 Capitol Petroleum.
1000 High Gravity
3900 Queets Trading Co.
5000 Cushing Garber.
2500 Mike Henry.
1000 "Y" Oll & Gas.
1000 "Y" Oll & Gas.
1000 Boston-Wyoming.
1000 Harvay Crude.
25 Pacific States Tire.
25 Nut House pfd.
25 Superior Portland Cement.
100 Western Rubber.
Couclations furnished on any sto Quotations furnished on any stock.

HERRIN & RHODES INC STOCKS AND BONDS

Paige-Detroit Motor Car Company

7% Cumulative Sinking Fund PREFERRED STOCK (Par Value of Shares \$100) DIVIDENDS PAYABLE QUARTERLY.

ASSETS. Total Current and Accrued Liabili-ties, including Reserves......\$2,209,542.12

Total Net Assets ......\$6,016,257.15

The Company manufactures the well-known PAIGE cars. Octput 1920 will be approximately 30,000 passenger cars and 2800 trucks. Its export business increased 400% during 1919.

SECURITY

No mortgage or funded debt (except purchase money mortgages) exists or can be placed by the company having standing prior to this stock if 25% of the holders object. Net assets are more than \$200 per share. These figures include nothing for good will or patents.

EARNINGS For year ending December 31, 1919, earnings were \$1,400,000, after deducting depreciation and Federal Taxes. Equal to nearly seven times dividend requirements on this stock. The present dividend rate on common stock is 3% monthly or 36% per annum. Dividends on common from 1914 to 1915 ranged from 17% to 50%.

SINKING FUND

 $10\,\%$  of net profits after payment of taxes and preferred stock dividend is set aside each year as a sinking fund for the retirement of this stock at 105 and accrued dividend.

Price 82 and accrued dividend yielding about

RALPH SCHNEELOCH COMPANY BONDS

Exempt from all Normal Income Tax

MUNICIPAL AND CORPORATION FINANCE SUMBERNENS BUILDING PORTLAND, OREGON

M \$10,000,000—

The Actual Value of Taxable Property in Idaho Falls.

THE fact that this community of 10,000 people is solid and growing was one of the deciding factors that caused us to purchase and now to recommend these bonds as

A Preferred Investment One to 10-Year 61/2% Improvement Bonds Den. \$100, \$500, \$1000

City of

IDAHO FALLS, IDAHO INCOME TAX EXEMPT 7%