

Are standing
Are standing and spin will find an an element of the service of the servi Redmond, La Grande, Gold Hill, Inde-pendence, Estacada, Falis City, Mon-mouth, Beaverton, Merrill, Oregon City, Pilot Rock, Imbler, 'Powers, Nyssa, Vale, Monroe, Sandy, Echo, Willamina, Sutherlin, Newberg, Jet-ferson, Yamhill, Wallowa, Aurora, Sherwood, Aumsville, Wilsonville, Klamath, Scio, Sheridan and Salem. province of Alberta 6 per cent bends, dated August 16, 1920, due August 16,

Oregon municipal improvement bonds of Seaside were a noteworthy offering of the past week, the fea-ture of these securities being the high yield, seven and one-half per cent—which they bear. Morris Broth-ers, Inc., included these in their lists of exceptional yields. attractive provincial issue and were offered to the investor at 89.58 to net Roy A. Johnson, resident manager of Carstens & Earles, incorporated, of this city returned from an extensive of exceptional yields.

of exceptional yields. John L. Etheridge, president of Mor-ris Brothers, Inc., reported an espe-cially brisk week in the movement of Canadian bonds, several issues of which carried most attractive yields, tour through the Willamette valley and reports the harvesting in full swing. He found a decided interest in high-grade bonds that are now being sold to net exceptional returns. running as high as 9 per cent. He also characterized the present as the

and recommended that all who care to buy bonds at present advantageous price and vield should at

brite and yield should do so without delay. The two highest yielding Canadian bonds offered by Morris Brethers. Inc. the past week were city of Selkirk, province of Manitoba, and North Vancouver, province of British Columbia These were employe who was killed at a camp near Tillamook August 26 as the re-sult of being hit by a broken cable, was shipped to Portland vesterday British Columbia. These were quick-y sold. Next in high yield was that of the city of Prince George, province of British Columbia, at 8 per cent Two provincial bonds drawing 7% per cent were British Columbia and Manitoba The deceased, who was 38 years of age, leaves his father, Anthony Mon-ner, 528 Williams avenue, this city,

Manitoba.

With investors realizing that they are buying bonds at the lowest prices in history and receiving in terest returns heretofore unrecorded. Freeman Smith & Camp company, bond dealers of Portland and Sav Francisco, report a very brisk bus. Francisco, report a very brisk bus -ness during the month of August. Dur-Minnie Monner of Hood River and Mrs. Emma Vaughn of Portland.

Ing the past two weeks they great y oversold every issue of bonds of which they participated in the underwriting More than \$400,000 in bonds of the

CENTRALIA, Wash. Aug. 29.-(Special.)-M. J. Luark and Pat Roundtree, pioneer residents of this section, met at the Southwest Wash-ington fair Thursday for the first time since 1865, when they made a trip together over the Cheballs river trail At that time Mr Luark was province of British Columbia were sold. A large block of bonds of the New York Central Railroad company were sold the same day that the syn-dicate announced and closed its of-fering. To fill the unprecedented number of orders for bonds of the Paaddition to an increase of allot-ent. A substantial block of bonds Morris & Co. went over early to the substantial block of bonds elfic Power & Light company, it was necessary to purchase on the market route was from Chehalis Point to Montesano by saliboat, from where the carrier tramped to Olympia. or Morris & Co. went over early in the week.

The company also purchased im-

provement bonds of the city of Dinu-ba, Cal., and are selling them at prices to yield investors 6½ per cent. Other CENTRALIA, Wash., Aug. 29 .-

to yield investors 6½ per cent. Other attractive bonds are those of Top-penish. Wash., to net 7 per cent and of Casper, Wyo., to net 6½ per cent. Eugene A. Snowden, of the Ameri-can Bankar, New York, was a Port-iand visitor during the past week, calling on leading local bankers. He

1930, report the entire issue sold and the syndicate books closed. These bonds were an exceptionally

Dated Aug. 16, 1920

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ness property, there are numerous details entering into the every day operations that the owner must make an exhaustive study to be ready to meet any problem which may arise. -

Our many years' experience in the management of property is invaluable to the property owner.

Strong & MacNaughton

NORTH HEAD, Aug. 29.-Condition the bar at 5 P. M.-Sea, smooth; west, 12 miles.

Tides at Astoria Monday. High. 1:01° A. M...7.9 feet|7:35 A. M...0.9 foot 1:35 P. M...8.0 feet|7:56 P. M...6.9 foot



SECOND FLOOR

**Buy Long Term Bonds** 

We offer the unsold portion \$2,000,000

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**6% TEN-YEAR GOLD BONDS** 

Price 89.58 to Net 71/2%

Carstens & Farles, Incorporated

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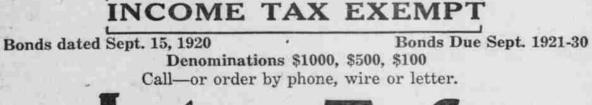
**Trade With the Orient** 



Due Aug. -16, 1930

people, is fourth largest in Idaho and enjoys an immense trade. Its history is one of steady growth; its future is one of assured stability because

ducing irrigated agricultural regions in the west. More than 1.300,000 acres of irrigated lands valued from \$200 per acre upward surround it. THESE BONDS ARE RECOMMENDED



WITHOUT RESERVE



PORTLAND

San Francisco

## J. Ogden Armour Guarantees This Bond

One of the attractive features of the \$6,-000,000 Sutter Basin Company Land Mortgage 8% Serial Gold Bonds is the unconditional guarantee by J. Ogden Armour of the prompt payment of interest and principal.

But aside from this feature, the bond is a good investment. It is secured by a first mortgage on 55,122 acres of land in Sutter County, California, whose value is placed at \$17,000,000. This mortgage is preceded only by a reclamation assessment of \$3,850 .-000, which has been funded into an issue of bonds none of whose maturities is earlier than the latest maturity of these bonds.

these bonds is excellent agricultural and horticultural land. The soil is a rich silt, deposited by years of overflow of the Sacramento and Feather Rivers.

A system of levees and irrigation laterals protect this land alike from overflow and drought.

The stock of the Sutter Basin Company and the Sutter Basin Improvement Company is also deposited as further security to these bonds.

We recommend this security for your thorough consideration because it contains the elements of soundness and high yield. Full information will be gladly given on request-simply ask for Circular M830.

## Price: 100 and Interest, Yielding 8%

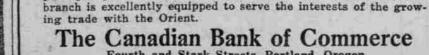


The land referred to above as securing



Seattle







Four hundred and eighty-five Branches in Canada, also Branches in London, England; Mexico City, Mexico; Havana, Cuba; Kings-ton, Jamaica-other Branches will be opened shortly in Central and South America and British West Indies.

Father Poclecha at Pe Ell.