

AGRICULTURAL MARKETS
Prices Continue to Yield With Lack of Demand.

Table with columns for various agricultural products like wheat, corn, and flour, with prices listed.

TANNERS NOT INTERESTED
Quotations on All Kinds of Leather Remain Unestablished—General Trade in Shoes is Flat.

The market for all varieties of hides continues dull and depressed in all sections of the country.

Despite the very extensive decline in calves, the market for calves is still showing a resiliency and late sales have been at still further reductions.

Chicago cities have sold down to 2 1/2c, with bids more at 2 1/2c over 2 1/2c, and later sales of Chicago city were effected at 2 1/2c.

General trade in shoes, however, is flat, and it is believed that the leather market is practically unestablished at all prices.

What business continues slack in the northwest. Prices were firmer all around on the local board yesterday.

The only change in sacked coarse grains was an advance of 1c in August gray.

The Argentine visible supply of wheat is 11,000 bushels against 20,000 bushels last week.

Wheat, 11,000 bushels; corn, 2,000,000 bushels; wheat, 27,000 bushels. There is no interest from America in the high supply of corn remaining.

Terminal receipts in cars were reported by the Merchants' Exchange as follows:

Table showing terminal receipts in cars for various commodities like wheat, corn, and flour.

LEMONS ARE TWENTY-FIVE CENTS HIGHER—PEACHES AND GRAPES SCARCER.

The rain and cooler weather again stopped the demand for watermelons, a large supply of which is on the market.

Two cars of lemons were received Friday and a quarter because of the strength of the southern market.

Butter was firmer because of cube extra at 57 cents. The local trade in New Zealand butter on the coast during the fall and winter months.

There was a good demand for eggs and with small arrivals from the country the market was firm.

Reporting on the eastern potato situation the bureau of market says:

The Wisconsin co-operative crop reporting service says that potatoes have increased so seriously as a year ago.

Bank clearings of the northwestern cities yesterday were as follows:

Table showing bank clearings for various cities like Portland, Astoria, and Vancouver.

SHORTS RESUME SELLING

OPERATIONS BASED ON HIGHER MONEY, LOWER EXCHANGE.

Pacific Railway Stocks Alone Hold Their Own—Specialties Decline Under Pressure.

NEW YORK, Aug. 27.—The stock market today opened with a reaction to the 4 1/2 per cent condition, professional opinion.

Leaders were nominally higher at the outset and this advantage was extended during the first hour, but the list soon ground in the final hour.

Low-priced motrices and oils were susceptible to pressure, their weakness finally affecting the stock market.

Shipping and relative specialties, including convertible bonds, were unchanged.

Convertible bonds, under the influence of the prominent railroads again featured the market.

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WHEAT NEWS IS BULLISH

CHICAGO OPTION PRICES HAVE SHARP ADVANCE.

One Million Bushels Reported Sold at Seaboard Over Night; Course Grains Also Gain.

CHICAGO, Aug. 27.—The strength in wheat and an advance in hogs were responsible today for all markets ascending.

The Chicago market received yesterday by Overbeck & Cooke company of Farmington, Minn.

Wheat—Short covering was mainly reported for a sharp advance in the December, a good deal of the buying was attributed to eastern traders.

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SMALL RUN AT YARDS

PRICES ARE STEADY IN ALL LIVESTOCK LINES.

Prime Lambs Sell at 10 and Best Hogs Bring \$17—Cattle Trading Drags.

Only six loads of stock were received at the yards yesterday and trading was of moderate volume.

Prices were unchanged throughout the list, though the undertone in the cattle market was reported as steady.

The day's sales were as follows: Cattle—1,000 head, 10c; hogs, 1,000 head, 10c; sheep, 1,000 head, 10c.

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NEW YORK STOCK MARKET

MARKET SHOWS REACTION TO 4 1/2 PER CENT CONDITION.

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OREGON BONDS
Yielding 7 1/2%
Only present money conditions enable us to offer Oregon Municipal Bonds carrying this unusually liberal rate.

City of Seaside
6% Improvement Bonds
Dated Aug. 1, 1920. Optional Aug. 1, 1921. Due Aug. 1, 1920.

MORRIS BROTHERS, Inc.
The Premier Municipal Bond House.
Established Quarter of a Century.

6% First Mortgage Bonds
The Bonds That Afford the Greatest Degree of Security.
Secured by First Mortgage on Fertile and Prosperous Farms in Oregon.

Portland Business Bulletin
A directory of business firms and professional men condensed and classified for ready reference.

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TRANS-PACIFIC SERVICE
U.S. SHIPPING BOARD STEAMERS

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