WHEAT BUYERS ARE HOLDING OFF NOW

Prices Asked by Growers Said to Be Out of Line.

FARMERS OFFER LITTLE

Partial Recovery Made in Bids at Merchants Exchange — Coarse Grains Are Quiet.

There was practically no wheat trading in the country yesterday, according to reports received at local offices. Farmers are not inclined to sell much at this time and the prices they ask are said by dealers to be out of line with eastern prices and export values.

The local market was somewhat firmer with the advance at Chicago. September bids at the Merchants' Exchange were 2 cents higher on hard white and 1 cent higher on the other grades.

Oats bids were reduced $1 on both white and gray. Offers for barley were about the same as the day before. Corn bids were advanced $1.

Weather conditions in the middle west, as wired from Chicago: "Chicago and vicinity, part cloudy, warmer; Milwaukee, clear, fine; St. Louis, Kansas City, Omaha, part cloudy; Minneapolis, clear; Winnipeg, had good rain last night; Saskatchewan, Edmonton, cloudy, winds. Forecast: Illinois, fair tonight and Wednesday warmer; Iowa and Missouri, fair tonight and Wednesday, not much change in temperature; Wisconsin, fair tonight and Wednesday; North and South Dakota, fair tonight and Wednesday, except probably thunder storms."

The wheat pool which was adopted by the Australian government as a war measure, having run its day and fulfilled its purpose, the next wheat crop in Australia will be handled on the old lines. Formerly each state dealt separately with its own crop, and the Australian premiers, now sitting in conference, have decided that the time is ripe for a return to the old methods. It is thought probable that the states will form their own pools. Everything points to a good harvest in Australia this year, as the disastrous drouth has given place to excellent growing conditions, but a good deal of anxiety exists in regard to the financial and shipping positions.

The British government has resolved to remove the bread subsidy gradually, starting next month, when the price of the four-pound loaf will be advanced 3d. Whatever balance remains will be removed before next April.

According to the Japan Chronicle, the Japanese department of agriculture and commerce gives the estimates of the wheat, barley and rye crops, as follows: Wheat, 28,055,450 bushels; barley, 36,669,082; rye, 40,536,433. Compared with last year, these figures show a decrease of 4 per cent in wheat and of 9½ per cent in barley, and an increase of 9 per cent in rye.

Terminal receipts, in cars, were reported by the Merchants' Exchange as follows:

	Wheat.	Barley.	Flour.	Oats.	Hay.
Portland—					
Tuesday	17	...	4	2	2
Year ago	22	3	2	5	....
Season to date	1690	16	104	41	170
Year ago	840	75	119	103	246
Tacoma—					
Monday	11	...	5	....	7
Year ago	38	1	....	2	....
Season to date	818	11	134	8	87
Year ago	449	20	....	29	112
Seattle—					
Monday	5	...	2	....	12
Year ago	22	3	....	1	14
Season to date	135	32	45	1	281
Year ago	183	56	58	69	118

BUYERS CONTROL SHOE MARKET

Manufacturers Await Definite Line on Retailers' Wants.

It is quite evident that the buyers are in control of the shoe market. Manufacturers who have been hoping that conditions would improve are beginning to realize that they must wait until those who are in closer touch with the ultimate consumer will make their wants known and purchase accordingly. In other words, the retailer is going slowly, for he has not forgotten the economy wave which swept the country and hit the footwear industry particularly hard.

According to advices to the New York Journal of Commerce from Lynn, one of the leading shoe centers, the buyers are doing practically nothing. No matter how strong the inducements made by salesmen, buyers are apparently determined to make no commitments, and until the latter move, the shoe and leather trade is not likely to make much headway.

The trend is distinctly away from the high-priced lines and there is considerable interest in cheap and medium-priced footwear. It is certain that people have made up their minds that they will no longer buy high-priced shoes, because it indicates poor judgment, inasmuch as the same and oftimes better service can be gotten out of medium-priced footwear.

Consumers need not fear to buy medium-priced goods. Manufacturers are practically unanimous in the assertion that there will be plenty of good shoes at a modest cost. As a matter of fact, it was just as easy to get footwear at reasonable prices during the period when most people were calling for the best and paying whatever was asked, but the salesmen simply were reluctant to push the cheaper lines.

LOCAL BUTTER MARKET IS FIRM

Prints and Butter Fat May Be Advanced Later in Week.

There was talk yesterday of a probable advance in the print butter market today, but no action was taken and prices may not be raised until the last of the week. Some of the creameries were in favor of putting prints up 3 cents and raising butter fat 2 cents. There is very little top grade cube butter on hand and the market is considered strong.

Eggs were firm with continued light arrivals from the country. Buyers offered 50 cents delivered, loss off to country shippers. Candled ranch sold on the street at 55@56c and up to 58 cents was asked for selects. A car of fresh eastern eggs arrived during the day.

The feature of the poultry market was the strong demand for spring chickens, which were quoted at 28@30c. Hens were steady except light weights which were slow. White ducks sold at 33 cents. Farm dressed pork was scarce and firm at 24 cents. Veal was unchanged.

EASTERN FLOUR MARKET LIFELESS

Buyers Refuse to Follow Recent Advance in Prices.

MINNEAPOLIS, Minn., Aug. 17.—(Special.)—The Northwestern Miller's Weekly Review of the flour trade says:

"The flour market has remained lifeless, as buyers have refused to follow the slight advances in flour prices, due to the strength of cash wheat. Even with these advances, flour is now cheaper than at any time since last November, with the exception of a few days late in July. The revival of trade in wheat futures is apparently holding flour prices down to the benefit of the public, but to the indignation of the farmer.

"The millfeed market is more active, owing to scarcity of supplies and the desire of buyers to get shipments before freight rates go up.

"The flour output has materially improved in the past week, the Kansas-Oklahoma hard winter wheat mills reporting an output representing 63 per cent of capacity, the Ohio valley soft winter wheat mills 47½ and the spring wheat mills 45 per cent."

YAKIMA CANTALOUPES DUE TODAY

Last Car of Southern Elberta Peaches Arrives—Sweet Potatoes In.

Northern cantaloupes will be in the market today, when the first car of Burrell Gems will arrive from Yakima. They will be quoted at $2.75@3. There was no improvement in the California cantaloupe situation. The market was oversupplied and buyers almost made their own prices. The best standards were quoted at $2.25, ponies at $1.75 and flats at 75 cents.

The last car of California Elberta peaches is due today. The market was lightly supplied with peaches and prices were firm. Lovells selling at $1.75 and Elbertas around $2.15.

Another car of sweet potatoes arrived yesterday.

Small Gain in Wheat Visible.

The American visible wheat supply compares as follows:

	Bushels.	Increase.
August 17, 1920	29,365,000	831,000
August 18, 1919	39,846,000	7,717,000
August 19, 1918	32,759,000	9,295,000
August 20, 1917	4,643,000	*375,000

*Decrease.

The corn visible is 4,705,000 bushels, a decrease of 982,000 bushels. The oats visible is 4,086,000 bushels, an increase of 446,000 bushels.

Bank Clearings.

Bank clearings of the northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$6,715,275	$2,061,229
Seattle	6,876,858	1,410,768
Tacoma	1,037,345	160,624
Spokane	1,863,525	487,080

PORTLAND MARKET QUOTATIONS

Grain, Flour, Feed, Etc.
Merchants' Exchange, noon session:

Bid—			
Wheat (sacked)—			
Hard white	$2.30	$2.30	$2.30
Soft white	2.29	2.29	2.28
Winter club	2.28	2.28	2.28
Hard winter	2.28	2.28	2.28
Northern spring	2.29	2.29	2.29
Red Walla	2.27	2.27	2.27
Oats—	Aug.	Sept.	Oct.
No. 2 white	48.00	48.00	48.00
No. 2 gray	46.00	46.00	46.00
Barley—			
Brewing	47.00	47.00	47.00
Standard feed	46.00	46.00	46.00
Corn—			
No. 3 yellow	64.00	63.50	63.00
No. 3 eastern yellow	64.50	64.00	63.00
Millrun	56.00	45.50	.....

FLOUR—Family patents, $12.95; bakers' hard wheat, $12.95; best bakers' patents, $12.95; valley, $11.20; graham, $10.80; whole wheat, $11.05.

MILLFEED—Prices f. o. b. mill: Mill run, $59 per ton; rolled barley, $62@65; rolled oats, $65@66; scratch feed, $84@86 per ton.

CORN—Whole, $72@73; cracked, $75@76 per ton.

HAY—Buying price, f. o. b. Portland: Alfalfa, $24@25; cheat, $19; clover, $20; valley timothy, new, $27@28.

Dairy and Country Produce.

BUTTER—Cubes, extras, 54@55c pound; prints, parchment wrappers, box lots, 59c per pound; cartons, 60c; half boxes, ½c more; less than half boxes, 1c more; butterfat, No. 1, 58c per pound at stations, Portland delivery, 62c.

EGGS—Buying price, loss off, 50c. Jobbing prices to retailers: Candled, 53@54c; selects, 56@58c.

CHICKENS—Tillamook, f. o. b. Tillamook: Triplets, 29c; Young Americas, 30c.

POULTRY—Hens, 18@27c; springs, 28@30c; ducks, 25@33c; geese, nominal; turkeys, nominal.

PORK—Fancy, 24c per pound.

VEAL—Fancy, 23c per pound.

Fruits and Vegetables.

FRUITS—Oranges, $5.75 @ 7.50; lemons $4.50@5.50 per box; grapefruit, $5@6 per box; bananas, 11@12c per pound; apples, new, $1.50@4 per box; cantaloupes, 75c@$2.25 per crate; watermelons, 2½@3c per pound; peaches, $1.75@2.15 per box; plums, $1.75@2.25 per box; casabas, 3c per pound; grapes, $3.50@3.75 per crate; pears, $4@4.75 per box; blackberries, $3.25.

VEGETABLES—Cabbage, 2½ @ 3c per lb.; lettuce, $1.50@2.50 per crate; cucumbers, 75@90c per doz.; carrots, $3@3.50 per sack; horseradish, 25c per pound; garlic, 50c; tomatoes, $1@1.25 per box; peas, 7@10c per pound; beans, 5@8c per pound; beets, $3.50 per sack; turnips, $3.50 per sack; eggplant, 12½c per pound; green corn, 30@40c per dozen.

POTATOES—New white, 3½c per pound; sweet potatoes, 15@17½c per pound.

ONIONS—Yellow, $1.50@1.75 per sack.

Staple Groceries.

Local jobbing quotations:

SUGAR—Sack basis: Cane, granulated, 21½c per pound.

HONEY—New, $7@7.50 case.

NUTS—Walnuts, 22@38c; Brazil nuts, 35c; filberts, 30@35c; almonds, 35c; peanuts, 14@15½c; cocoanuts, $1.75 per dozen.

RICE—Blue Rose, 14½c per pound.

BEANS—Small white, 7½c; large white, 7½c; pink, 8¼c; lima, 12½c per pound; bayous, 11½c; Mexican reds, 10½c per lb.

COFFEE—Roasted in drums, 30@50c.

Provisions.

Local jobbing quotations:

HAMS—All sizes, 42@46c; skinned, 41@44c.

BACON—Fancy, 46@58c; standard, 32@42c per pound.

LARD—Tierce basis, 23c; shortening, 20c per pound.

DRY SALT—Short, clear backs, 25@27c per pound; plates, 21c.

BACON—Fancy, 46@58c; standard, 32@42c per pound.

Hides and Pelts.

HIDES—Salt hides, all weights, 11@13c per pound; green hides, all weights, 9c; green or salt calf, under 15 pounds, 20@22c; green or salt kid, 15 to 30 pounds, 12@15c; salt bulls, 9c; green bulls, 7c; dry hides, 20c; dry salt hides, 15c; dry calf, under 7 pounds, 25c; salt horse hides, large, $4 each; medium $3; small, $2.

PELTS—Dry fine long-wool pelts, 15c per pound; dry medium long-wool pelts, 12c; dry coarse long-wool pelts, 10c; salt long-wool pelts, $2 to $3 each; salt lamb pelts, 50c to 75c; salt shearlings, 25c to 50c; salt clippers, 15c to 25c.

Wool, Cascara, Etc.

MOHAIR—Long staple, 25c; short staple, 15c per pound.

TALLOW—No. 1, 7c per pound; No. 2, 5c per pound.

CASCARA BARK — Per pound, gross weights, old peel, 12c; new peel, 10c per pound.

WOOL—Valley, medium, 35c per pound; valley coarse, quarter blood, 20c; coarse, low and braid, 15c; coarse matted, 12c.

HOPS—Nominal.

GRAIN BAGS—Carlots: Spot, 14c.

Oils.

LINSEED OIL—Raw, barrels, $1.69; raw, drums, $1.76; raw, cases, $1.84; boiled, barrels, $1.71; boiled, drums, $1.78; boiled, cases, $1.86.

TURPENTINE — Tanks, $1.96; cases, $2.11.

COAL OIL—Iron barrels, 15½c; tank wagons, 20½c; cases, 38c.

GASOLINE—Iron barrels, 29½c; cases, 38c.

FUEL OIL—Bulk, $2.10 per barrel.

Eastern Cash Grain Market.

St. Louis—Cash wheat, 3 to 4c higher. Corn, steady; 1c higher.

Kansas City—Cash wheat, 3 to 5c higher. Corn, 1 to 2c higher. September oats unchanged.

Omaha—Dark wheat, $2.50.

New York Sugar Market.

NEW YORK, Aug. 17.—Raw sugar, quiet; centrifugal, unchanged. Refined, quiet; fine granulated, unchanged.

Profitable Advice

If you are interested in any of the following securities, you should send immediately for this week's "Weekly Market Guide."

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STOCKS ARE SOLD DOWN

SHORTS FAVORED BY FOREIGN AND DOMESTIC EVENTS.

Losses in Specialties Range From Two to Seven Points—Call Money Rate Advances.

NEW YORK, Aug. 17.—The same factors and considerations which have favored the short account in the stock market for a fortnight were operative today, prices reacting sharply after an early display of moderate strength.

Despite an increasing belief that the market has been almost thoroughly liquidated, bears experienced little difficulty in effecting additional impairment of quoted values, especially in speculative groups.

Extreme losses of 2 to 7 points marked the steady offerings of shippings, motors, steels, equipments and related specialties. Atlantic, Gulf & West Indies, Mexican Petroleum, Crucible Steel and Studebaker represented the weaker issues.

Renewed selling followed an advance in call loans from 7 to 8 per cent and rumors that the administration was considering issuance of another statement on the Polish situation. Sales were 435,000 shares.

The market for foreign exchange was comparatively inactive, but most of the leading remittances, sterling excepted, moved against their home centers, including the rates to Scandinavian points.

Heavy selling of liberty fourth 4¼s caused a substantial reaction and a 2-point decline in Dominion of Canada 5s of 1931, featured the more active and irregular bond market. Total sales, par value, $9,975,000. Old United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Last Sale.
Am Beet Sug.	1,000	76⅝	74½	74½
Am Can	700	33	33	33
Am Car & Fdy	3,000	135	131¼	131¾
Am H & L pfd	1,200	74	73	73
Am Inter Corp	1,400	72¼	67⅞	68⅛
Am Loco	2,600	94½	92¾	93
Am Sm & Rfg	500	53	53	53
Am Sugar	1,700	114¼	113½	113¾
Am Sum Tob.	3,100	83	80¼	80⅛
Am Tel & Tel	500	96	95½	95¾
Am Woolen	3,800	77½	76¾	75½
Am Z L & Sm	200	11½	11½	11½
Anaconda Cop.	1,000	57⅜	50⅝	50⅝
Atchison	700	81	80¼	80⅛
Atl G & W I.	8,700	136¼	128¼	129¼
Bald Loco	37,700	105⅝	102⅝	102⅝
Balt & Ohio	4,500	35⅝	34⅝	34⅝
Beth Steel B.	16,200	74⅝	70⅝	72
Calif Petrol.	1,200	25	23	23
Canadian Pac	1,400	119	117½	117½
Cent Leather.	1,400	53	52	52
Chand Motors.	1,800	84½	80	80½
Ches & Ohio	300	56	55¾	56
C M & St P.	1,000	33¼	32⅝	32⅝
C & N W	600	69⅞	69½	69½
C R I & P	1,500	33¾	33	33
Chino Cop	500	25⅝	25¼	25⅛
Corn Products.	2,800	87	85¾	85⅞
Crucible Steel	6,200	136	131¼	131½
Cuba Cane Sug	4,500	38	36¾	37
Erie	1,200	12¼	12	12
Gen Elec	100	139¾	139¾	139¾
Gen Motors	9,000	21⅞	20⅞	21
Gt Nor pfd	1,000	73¼	72⅝	72⅝
Gt Nr Or ctfs	900	31⅛	30½	30½
Illinois Cent	700	84	84	84
Inspi Cop	600	45¾	45¼	45¼
Int M M pfd	4,400	73⅛	71	71⅛
Inter Nickel	900	19⅝	18½	18½
Inter Paper	1,200	77	74⅞	75½
Kenn Cop	900	23¼	23½	23½
Lou & Nash	100	98	98	98
Mex Petrol	17,500	157½	150¼	151½
Miami Cop	100	18⅝	18⅝	18⅝
Mid States Oil	6,400	12¾	12	12
Midv Steel	4,500	39⅞	35¾	39¼
Missouri Pac.	500	25	24½	24½
N Y Cent	500	71	70½	70½
N Y N H & H	7,100	33⅝	32	32
Nor Pacific	600	73½	73¼	73¼
Ok Prd & Rfg	400	3⅞	3⅞	3⅞
Pan-Am Petrol	20,700	83	78⅝	79¾
Pennsylvania	2,500	40⅞	40⅝	40⅝
Pitts & W Va.	400	25⅝	25⅛	25⅛
Ray Con Cop.	900	14½	14½	14½
Reading	9,200	88⅝	86⅝	86⅝
Rep Ir & St.	6,900	81¾	79½	80⅝
Royal Dutch	8,000	80	79	79
Shell T & T.	5,100	50	48¼	48½
Sin Oil & Rfg	5,400	26⅝	26⅛	26⅛
So Pacific	2,400	91¾	90½	90½
So Railway	6,000	27¼	26½	26¾
S O N Y pfd.	300	105½	105¼	105¼
Studebaker Co	9,500	62	59⅝	60¼
Texas Oil	800	44¾	44	44¾
Tex & Pac	2,200	34¾	32⅞	33¼
Tob Prodts	600	59¼	59¼	59¼
Trans Oil	1,000	10½	10½	10½
Union Pac	1,900	117½	116½	116¾
U S Food Pdts	2,100	58	57⅛	57⅛
U S Ind Alco	900	81½	80⅝	80⅝
U S Rel Stores	3,900	64¼	62⅝	62⅝
U S Rubber	3,500	85⅝	82⅝	83
U S Steel	40,500	87¾	85⅝	86⅝
U S Steel pfd	100	106⅝	106⅝	106⅝
Utah Cop	800	60	59½	59½
West Elec	300	47	46⅝	47
Willys-Over	5,900	16½	16	16

BONDS.

U S Lib 3½s	90.00	Anglo Fr 5s	99¼
do 1st 4s	84.70	A T & T 6s	95½
do 2d 4s	84.20	Atch gen 4s	75½
do 1st 4¼s	84.68	D & R G 4s	63⅝
do 2d 4¼s	84.30	N Y C 6s	80
do 3d 4¼s	87.86	N P 4s	74¼
do 4th 4¼s	84.66	N P 3s	53⅛
Victory 3¾s	99.54	Pac T & T 5s	*80
do 4¾s	99.54	Penn 1½s	*89¼
U S 2s reg	*100½	So Pac conv 4s	81½
do coupon	*100⅝	So Ry 5s	82⅛
U S 4s, reg	*105	U P 4s	80
do coupon	*105	U S Steel 5s	91¼
Pan 3s, reg	*77		
do coupon	*77		

*Bid.

Boston Mining Stocks.

BOSTON, Aug. 17.—Closing quotations:

Allouez	21	Osceola	36
Arizona	9	Quincy	43
Cal & Ariz	54	Superior	14¼
Cal & Hecla	295	Sup & Boston	2¾
Copper Range	33½	Shannon	4
East Butte	93	Utah-Apex	2 15/16
Franklin	62	Winona	23
Isle Royale	26½	Wolverine	12½
North Butte	74	Green Cananea	24
Old Dominion	21		

Money, Exchange, Etc.

NEW YORK, Aug. 17.—Mercantile paper, unchanged.

Exchange, irregular; Sterling, demand, $3.64; cables, $3.64¾. Francs, demand, 7.29; cables, 7.31. Belgian francs, demand, 7.75; cables, 7.77. Guilders, demand, 33.00; cables, 33.12. Lire, demand, 4.88; cables, 4.90. Marks, demand, 2.13; cables, 2.14. Drachmas, 8.51. New York exchange at Montreal, 11 5-8 per cent discount.

Time loans, strong, unchanged.

Call money, steady; high, 8; low, 7; ruling rate, 7; closing bid, 7; offered at 8; last loan, 8.

Bar silver, domestic, unchanged; foreign, 97¼c.

Mexican dollars, 74¾c.

LONDON, Aug. 17.—Bar silver, 59¾d per ounce. Money, unchanged; discount rates, short bills, 6½ per cent; three-months bills, 6⅝ per cent.

Coffee Futures Still Weak.

NEW YORK, Aug. 17.—The market for coffee futures showed continued weakness today with prices making new low ground for the movement. After opening at a decline of 2 to 9 points there were rallies on covering and it seemed that the decline officially reported in the Rio market had been pretty well discounted. December sold up from 8.85c to 9c, or about 9 points net higher, but prices weakened again during the afternoon, owing to the unsettled ruling of other markets, private reports of a further decline at Rio and special cables from Santos showing a decline thre of 50 to 200 reis. September sold off to 8.08c and December to 8.68c, with the market closing at a net decline of 13 to 26 points. September, 8.08c; October, 8.28c; December, 8.69c; January, 8.83c; March, 9.13c; May, 9.26c; July, 9.36c.

Spot coffee, dull; Rio 7s, 9@9¼c; Santos 4s, 15@15¾c.

Eastern Dairy Produce.

CHICAGO, Aug. 17.—Butter—Higher; creamery, 44@55c.

Eggs—Higher; receipts, 17,851 cases; firsts, 45½@47c; ordinary firsts, 41½@42½c; at mark, cases included, 43@43c; storage packed firsts, 47½@48c.

NEW YORK, Aug. 17.—Butter—Creamery extras, 55½c; others unchanged.

Eggs—Firm, unchanged.

Cheese—Steady, unchanged.

ALL LINES HOLD EVEN

PRICES ARE STEADY AT NORTH PORTLAND YARDS.

Receipts Over Night Are Light and Trading During Day Is Not Extensive.

Only four loads of stock were received at the yards yesterday and trading was limited throughout the day. The tone of the market was reported as steady in all departments and prices were unchanged. Only a few cattle were offered. Hogs sold at the previous day's range with 17½ cents as the top. Sheep and lambs were also steady.

Receipts were 25 cattle and 484 sheep.

The day's sales were as follows:

	Wgt.	Pr.		Wgt.	Pr.
15 steers	1053	$ 8.00	16 hogs	207	16.75
3 steers	1000	7.00	3 hogs	243	$17.00
8 cows	557	6.50	8 hogs	173	17.25
1 cow	810	6.25	2 hogs	305	16.75
1 cow	810	5.50	1 hog	230	16.00
15 cows	461	6.00	16 hogs	215	17.00
1 cow	860	5.00	20 lambs	78	7.00
1 cow	680	4.00	93 lambs	93	8.75
2 calves	105	13.00	3 lambs	86	7.50
3 calves	120	15.50	30 lambs	88	8.25
1 calve	250	14.00	1 ewe	120	5.00
14 hogs	207	16.00	5 mixed	153	4.00
1 hog	80	15.00	6 mixed	150	3.50
12 hogs	205	17.00	5 hogs	176	17.25
2 hogs	195	17.25	9 hogs	181	17.50
1 hog	200	17.25	5 hogs	148	17.25
2 hogs	160	12.00	5 hogs	148	17.25
14 hogs	140	16.50	1 hog	260	15.75
18 hogs	216	17.00	17 hogs	197	16.50
1 hog	230	15.50	14 hogs	198	17.00
16 hogs	208	16.50	14 hogs	245	16.00
1 hog	200	17.00	2 hogs	150	15.75
1 hog	400	14.00	5 hogs	144	17.00
1 hog	400	14.00	2 hogs	280	14.00
1 hog	240	17.00	10 hogs	198	17.00
1 hog	270	17.00	10 hogs	198	17.00
6 hogs	166	17.25	15 hogs	188	15.75
2 hogs	235	17.00	2 hogs	160	16.00
1 hog	130	15.75	1 hog	330	15.00
2 hogs	200	14.75	19 hogs	206	17.00
12 hogs	208	15.75	12 hogs	205	16.75
11 hogs	208	17.00	14 lambs	82	8.50
1 hog	250	15.75	33 ewes	94	6.00

Official quotations at the Portland Union stockyards were as follows:

Cattle—	Price.
Choice grass steers	$ 9.50@10.50
Good to choice steers	8.50@ 9.50
Medium to good steers	7.50@ 8.50
Fair to good steers	7.00@ 7.50
Common to fair steers	6.00@ 7.00
Choice cows and heifers	7.25@ 7.50
Good to choice cows, heifers	6.25@ 7.25
Medium to good cows, heifers	5.25@ 6.25
Fair to medium cows, heifers	4.25@ 5.25
Canners	2.75@ 4.25
Bulls	5.00@ 6.00
Choice dairy calves	13.00@15.50
Prime light calves	11.50@13.00
Medium light calves	9.00@11.00
Heavy calves	7.00@ 9.00
Best feeders	6.50@ 7.00
Fair to good feeders	5.50@ 6.50
Hogs—	
Prime mixed	17.00@17.50
Medium mixed	16.50@17.00
Smooth heavy	13.50@15.50
Rough heavy	11.00@13.50
Pigs	12.00@15.50
Sheep—	
Prime lambs	8.00@ 9.00
Cull lambs	6.00@ 7.00
Ewes	2.25@ 6.00
Yearlings	6.00@ 7.25
Wethers	6.00@ 6.50

Chicago Livestock Market.

CHICAGO, Aug. 17.—Cattle—Receipts, 10,000 head; choice steers, steady; others very draggy; undertone weak. Early top, $16.75; good to fairly choice, $15.25@16.50; grassers tending lower, $9.50@14.50; good and choice cows, $9.75@10.50; canners and cutters, $4@6.25; slow, steady; medium grades, dull; bologna bulls, draggy, $5.50@7.50; veal calves, uneven; early sales to butchers, strong, mostly $15@15.50 for choice; packers bidding lower; stockers strong.

Hogs—Receipts, 20,000 head; mostly 10c to 15c higher than yesterday's average. Early top, $16.10; bulk light and butchers, $15.35@16; bulk packing sows, $14.30@14.50; pigs, strong to higher.

Sheep—Receipts, 19,000 head; natives about steady; lambs, $12.25 down to packers; fat ewes, largely $7@7.50; wethers, slow; good Idaho lambs, $12.65; good Montant wethers, bid $7.75; feeders, quiet.

Omaha Livestock Market.

OMAHA, Neb., Aug. 17.—Hogs—Receipts, 6500 head; generally 10c to 25c higher. Medium and light butchers to shippers, $14.75@15.25; top, $16.40; strong weight and packing grades, $14.35@14.65.

Cattle—Receipts, 1500 fed cattle steady to strong; best fed yearlings, $16.75; grass steers and she stock, steady to $2.50, lower. Stockers and feeders, firm.

Sheep—Receipts, 21,000 head; lambs steady to 25c lower; best early sale, $12; sheep and feeders, steady; best ewes, $6.25; best early sale, feeding lambs, $12.40.

Kansas City Livestock Market.

KANSAS CITY, Mo., Aug. 17.—Cattle—Receipts, 18,000; beef steers, steady to weak; top, $16.85; other sales, $10@16.75; bulls, strong; other classes mostly steady. Texas cows, $9; choice natives, $10.50; bulk vealers, $12@13; top, $13.50.

Sheep—Receipts, 8500; active and steady, no choice western lambs offered; top natives, $12; feeding lambs, $11.75.

Seattle Livestock Market.

SEATTLE, Wash., Aug. 17.—Hog receipts, 88; firm. Prime, $17.75@18.25; medium to choice, $16.75@17.75; rough heavies, $15.25@16.25; pigs, $13.50@15.

Cattle—Receipts, 69; steady. Prime, $10@10.50; medium to choice, $8.50@9.50; common to good, $6.50@7.50; best cows and heifers, $6.75@7.25; medium to choice, $5.25@6.25; common to good, $4.25@5.25; bulls, $5@6; calves, $7@14.

Swift & Co. Stocks.

Closing prices of Swift & Co. stocks at Chicago were reported by Overbeck & Cooke company of Portland as follows:

Swift & Co.	104¼
Swift International	30¼
Libby, McNeil & Libby	12¼
National Leather	10½

Dried Fruit at New York.

NEW YORK, Aug. 17.—Evaporated apples, dull. Prunes, firm. Peaches, quiet.

75%

Of all the steel filing cabinet and furniture equipment in the banking and business offices of the world today is the product of the Art Metal Construction Co.'s factories at Jamestown, N. Y.

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7¾% 7¾%
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Our original allotment having been oversubscribed, we have obtained an additional block of these bonds, which we offer at

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PACIFIC POWER and LIGHT COMPANY
A TEN-YEAR, 8% COUPON BOND
DENOMINATIONS $1000 AND $500
Dated August 1, 1920 Due August 1, 1930

BUSINESS DEVELOPMENT

The business development of the Company is shown by the following statement of the number of customers in 1914 and in 1920:

	Electric Customers	Gas Customers	Water Customers	Total
December 31, 1914	17,998	6,366	4,680	29,044
June 30, 1920	28,956	8,719	6,649	44,324

The increase in the number of electric customers from December 31, 1914, to June 30, 1920, was equal to 61%. The increase in gas customers was equal to 37%; in water customers equal to 42% and in total customers equal to 53%.

This well managed, local concern serves such agricultural communities in the northwest as Hood River, Oregon, Walla Walla, Washington and the Yakima Valley. The Yakima Valley alone, which is served by the Pacific Power & Light Company without competition, produced $42,000,000 worth of produce in 1919.

PRICE 98.25 TO YIELD 8.25%

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POWER COUNTY, IDAHO
Yielding 6%

Dated May 20, 1919. Due Serially May 20, 1930-1938.
Denomination $1000. Price 100 to Yield 6 Per Cent.
Principal and Semi-Annual Interest Payable in New York or at the House of Morris Brothers, Inc.

THE CRYSTAL HIGHWAY DISTRICT embraces the most productive portion of Power County.

Money derived from the sale of these bonds goes to extend good roads, making the district the more accessible.

The district is in the state's premier grain-raising section, where 60 bushels of wheat per acre is common.

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