HIDE PRICES ARE

Before the War.

Most Local Dealers Have Called Their Buyers From Road. Some Speculation Reported.

tenor of the news from Europe.
ade advices from the cast show furdeclines on foreign as well as doic stock. A New York report says:

thues to weaken, with pronounced de-lines registered on River Plate frigorifico hides, which are used chiefly for sole eather. In the domestic market, sharp recessions have also occurred, but these have been chiefly conflined to smaller packer take-off, principally because large packers in Chicago and other western points have not been sold. Trading in big packer kill was again all this week; but, swing to breaks in other varieties, parhe market on big packer lots is nominally ower, with the undertone weak and depressed. Former selling and asking prices mean nothing today, and the market, on the whole, is practically unquotable.

"Country hides keep dull, with the saging tendency still pronounced, and prices give on a lower basis than formerly."

Previsions.

HAMS—All sizes, 424 46c; skinned, 410 to plante, pla

these buyers purchased in large is. This, together with continued t stringency and weakness of the New York was especially weak

storage loans. Philadelphia was af-

At San Francisco large offering of New

COUNTRY WHEAT PRICES UNCHANGED

NEW YORK, Aug. 9.—Raw sugar, easy, Centrifugal, \$15.78 Befined, quiet; fine granulated, \$21.022.50.

Cantaloupe Prices Are Cut.

The cantaloupe market continued over-supplied and very weak. Prices were cut further with standards seiling at \$4. Swest botaloes from Turlock made their appearance and were offered at 20 cents sort are on the market and selling at 20 tents a pound.

Egg Market Is Firm, The egg market was very firm on the basis of 47 cents net Portland for ship-ments from the country.
Butter was sleady and unchanged with the demand mainly for the best grades of cubes.

MATER		ΕB		83	(8)	ш	93	ĸ	к;						
														Bushela.	Decrosse.
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conn-Whole, \$72@73; cracked, \$75@76 CORN-Whole, \$77@78; cracked, \$79@ S0 per ton.

HAY—Buying price, f. o. b. Portiand:

Alfalfa, \$24825; cheat, \$20; clover, \$20;

valley thmothy, new, \$28829.

Dairy and Country Produce.

BUTTER—Cubes, extras, 53@35½c lb.; prints, parchment wrappers, box lots, 57c per pound; cartons, 58c; haif boxes, ½c more; less than haif boxes, 1c more; butterfat, No. 1, 57@80c per pound at stations; Portland delivery, 58@62c.

EGGS—Buying price, current—receipts, 47c. Jobbing prices to retailers: Candled, 50@52c; selects, 53@54c.

CHEESE—Tillamook, 1, o, b. Tillamook: Triplets, 29c. Young Americas, 30c.

POULTRY—Hens, 18@25c; springs, 25@28c; ducks, 25@35c; geeze, nominal; turkeys, sominal.

eys, nominal. PORK—Fancy, 24c per pound. VEAL—Fancy, 24%c per pound.

Wires received by Portland hide dealers from the east quote prices as low as any that prevailed during the ten years that preceded the war. The same wires express an unwillingness to take on supplies at the present time. This describes the hide situation as it exists today.

There is practically no market for hides in this section. There is no demand and hardly any buying. Most of the dealers have called their men in from the read. A few lots were purchased throughout the state last week, but as there is no apparent castern outlet for them at the moment it is presumed the buying was speculative, probably induced by the warlike tenor of the news from Europe.

Trade advices from the ceast show further declines on foreign as well as detected to the collines on foreign as well as detected.

New York report says:

Staple Groceries.

Local jobbnig quotations:
SUGAR—Sack basis: Cane, granulated,
21 %c per pound.
HONSY—New, \$7,97.30 case.
NOTS—Walnuts, 22,938c; Branil nuts,
35c; filberts, 30,935c; almonds, 35c; peanuts, 14,915 %c; coccanuts, \$1.75 per dozen
RICE—Blue Rose, 14%c per pound.
BEANS—Small white, 7%c; large white,
7%c; pink, 8%c; lima, 12%c per pound;
bayous, 11%c; Mexican reds, 10%c per ib
COFFEE—Rossfed in drums, 30,950c.

NEW ZEALAND BUTTER IS OFFERED

Eastern Markets Continue Weak, Unsettled and Declining.

The eastern butter market during the past week continued unsettled, weak and lower. Receipts were liberal for this season of the year and showed an excess particularly of undergrades. Danish butter the regular trade outlets, and due to the regular trade outlets, and due to the uncertainty of the future supply of Daniesh, these buyers purchased in large blocks. This, together with continued.

Woot, Cascara, Etc.
MOHAIR—Long staple, 25c per pound.
TALLOW—No. 1, Sc per pound; No. 2. 6c per pound. CASCARA BARK — Per pound, gross weights, old peel, 12c; new peel, 10c per

weights, one peer, medium, 35c per pound; wool.—Vailey, medium, 35c per pound; vailey coarse, quarier bloed, 20c; coarse, low and braid, 15c; coarse matted, 12c.

HOPS—Nominal,
GRAIN BAGS—Carlots: Spot, 15c. LINSEED OIL—Raw, barrels, \$1.83; aw, drums, \$1.90; raw, cases, \$1.98; boiled, arrels, \$1.85; boiled, drums, \$1.92; boiled,

TURPENTINE—Tanks, \$1.96; cases \$2.11. COAL OIL-Iron barrels, 15 %c; tank wagons, 25 %c; cases, 38c. GASOLINE-Iron barrels, 29 %c; cases, FUEL OIL-Bulk, \$2.10 per barrel.

Metal Market.

Saturday 4 3 5 ... 17
Sea'n to date 104 22 37 ... 234

Cheaper Sugar on Sale Today.

The first shipment of sugar bought at the reduced price reached Portland from San Francisco yesterday and will be put on sale this morning. The jobbing price will be 21.25 cents.

NEW YORK, Aug. 9.—Spot cotton, quiet,

Centrifugal, \$10.78 Refined, quiet; fine granulated, \$21 apr20.30.

Large Fruit Crop in Idaho.

Idaho anticipates a very large fruit crop.
The state agricultural department estimates the acreage at 26,750 acres of apples, 5042 acres of Italian prunes, 308 acres of cherries, 480 acres of peaches, 50 acres of apricots and 284 acres of peaches, 50 acres of apricots and 284 acres of peaches, 50 acres of total of 31,848 acres. The outlook is for 4760 cars of apples, 1818 cars of prunes, 64 cars of cherries and five cars of peach, with peaches a minus quantity because of severe winter killing.

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STATIONS.	almum temperatur	asimum temperatur	ecipitation past	Velocity	Direction	Weather

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Angeles.	58	7.4	0.05		NW	Clear
ledford	57	9:2	0.00	199	NW	Clear
ledford	60	88	0.00	190	W	Clear
ew Orleans!	#2]]	54	0.24		2	Cloudy
ew York	721	86	0.00	2945	32.	Pa. cloud
orth Head	54	630	0.00	FIGURE	W	Cleur
boenly	82	104	0.00		W	Pt. cloud
ew Orleans ew York few York forth Head hoenix focatello fortland	64	83	0.07	10	BE:	Pt. cloud
oreland	64	82	0.00	male	SW	Clear
acramento	58	98	0.00	MIG	8	Clear
	100	200	Wild County		200	Carrier Control

LOSSES AT OPENING ARE IN

velopments-Bonds Irregular.

were the week-end in the foreign situation were responsible for another outpouring of stocks in today's market that carried down prices 1 to 10 points.

Short selling was in great volume and there was actual liquidation. Pressure of stocks was so great that many leaders touched the lowest figures of the year. Recoveries of 1 to 4 points were made before the session ended.

Rejection by the Ruesian government of the allieed truce terms and a break of 7 cents in sterling were dominant features. Bear operators were successful in uncovering stop-lose orders and there appeared also a great deal of selling of weakity margined holdings. Creation of new low records for many prominent is sues discouraged the bulls and there was little concerted effort to check the decline until late in the day.

Rumors were circulated that leans were being called on pools and individuals whose collateral had depreciated by the fall in quotations. Large intoads were made in the prices of steels, equipments, shippings, oils, coppers, motors and dividend-paying rallroad stocks. Sterling extracted paying rallroad stocks. Sterling extracted paying rallroad stocks.

The extendive covering movement late in the day was accelerated by the rally in sierling and the easier conditions in call morey.

Bends moved irregularly with some convertible issues failing sharply. Domes it can foreign government bonds were slightly lower. Total sales (par value), \$5,975,000. Old United States bonds were slightly lower. Total sales (par value), \$5,975,000. Old United States bonds were salightly lower. Total sales (par value), \$5,975,000. Old United States bonds were salightly lower. Total sales (par value), \$5,975,000. Old United States bonds were salightly lower. Total sales (par value), \$5,975,000. Old United States bonds were salightly lower. Total sales (par value), \$5,975,000. Old United States bonds were salightly lower. Total sales (par value), \$5,975,000. Old United States bonds were salightly lower. Total sales (par value), \$5,975,000. Old United State

September Outs Dollar Lower on the Local Board.

Wheat prices at country points remained the same as on Saturday. There was a fair amount of buyins. On the local board there were advances in Soptember bids of 2 cents on hard white, 7 cents on red winter, 1 cent on northern spring and 5 cents on red Walla. Other bids were the same as Saturday.

September Outs Dollar Lower on the Local Methods of the same as on Saturday. There was a fair amount of buyins. On the local board there were advances in Soptember bids of 2 cents on hard white, 7 cents on red winter, 1 cent on northern spring and 5 cents on red Walla. Other bids were the same as Saturday.

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September outs were \$1 bigher and August corn bids were raised 50 cents over the close of last week.

Terminal receipts, in cars, were reported by the Merchants' Exchange as follows: Wheat Barley Flour Oats Hary Flour Oats Hary Flour Oats Hary Fortland.

Fortland.

Wheat Barley Flour Oats Hary Flour Oats Hary Fortland.

Saturday.

5 1 1 10 Sea 10 120 7 45 Sea 11 d date. 238 10 120 7 45 Sea 11 d da

Money, Exchange, Etc. NEW YORK, Aug. 9.—Mercantile paper,

NEW YORK, Aug. 9.—Mercantile paper, 8 per cent.
Exchange, weak. Sterling, demand, 25.02%; cables, 32.0%; Beigian francs, demand, 7.18; cables, 7.79; Beigian francs, demand, 2.18; cables, 3.05; Ire, demand, 5.04; cables, 3.25; Ire, demand, 5.04; cables, 2.16; drachma, 8.33; New York exchange on Montreal 11% per cent discount.
Time loans strong, 60 days, 90 days and six months, 9 per cent bid.
Call money steady. High 7 per cent; closing bid, 6 per cent; offered at 6 per cent; also loans of the first cent; last loan 6 per cent.
Bar silver, domestic, 90%c; foreign, 96c. Mexican dollars, 73%c.
LONDON, Aug. 9.—Bar silver 59%d per

Call money steady. High 7 per cent; low, 6 per cent; ruiling rate, 7 per cent; low, 6 per cent; ruiling rate, 7 per cent; closing bid, 6 per cent; offered at 6 per cent; last loan 8 per cent.

Bar silver, domestic, 99%c; foreign, 96c, Mexican dollars, 73%c.

LONDON, Aug. 9.—Bar silver 59%d per ounce; money 5 per cent; discount rates, short bills, 611-10 per cent; three months bills, 6% per cent; discount rates, short bills, 611-10 per cent; three months bills, 6% per cent; discount rates, short bills, 611-10 per cent; three months bills, 6% per cent; discount rates, and choice cows strong, \$10,912.50; good and choice cows strong, \$10,912.50; go

Boston 15 Science 10 S

NEW YORK, Aug. 9.—Evaporated applea, dull; Californiaa, 11@15c; stats prime to choice, 13c to 154c.
Prunsa quiet; California, 84c to 30c; Oregon, 114c to 214c.
Peaches, quiet; standard, 174@18c; choice, 194c; extra choice to fancy, 19@214c.

NEW YORK, Aug. 9 .- Hides and wool

CORN. Sept... 19.00 19.00 18 Oct.... 19.20 19 SHORT RIBS.

Sept.... 15.60 15.32 15.87 Oct.... 15.90 15.90 15.72 12.00 Oct. 15.90 15.30 18.72

13.50 Cash prices wers:

15.50 Wheat-No. 2 red. \$2.454.02.47; No. 2

13.50 hard, \$2.450.2474; No. 2 northern spring,

\$2.70. Corn.No. 2 mixed, \$1.55.61.57; No. 2

yellow, \$1.50.61.554.
Oats-No. 2 white, 754.680c; No. 3

4.00 kpc. No. 2 white, 754.680c; No. 3

Mye. No. 2 \$2.62.05.

Barley-No. 2 \$2.62.05.

Barley-No. 2 \$2.62.05.

Cover seed \$35.5.

18.50 Cover seed \$35.

San Francisco Grain and Hay

Coffee Under 9 Cent Level. tures in today's early trading with Septimber 200 18.00 18.50 17.50 18.00 18.50 17.50 18.00 18.5

FACTS NO. 547.

PERCENTAGE

Only one-tenth of the road mileage, totaling 2,500,000 miles, is improved. 50,000 miles per year should be improved if substantial prograss is to be made in this form of development. The people of the country are aroused as to this necessity and are insistent that the roads be paved with

WARREN BROTHERS COMPANY.

We Have for Sale

SAVANNAH, Ga., Aug. 9.—Turpentine, firm. \$1.655; sales, 403; receipts. 392; shipments, 1455; stock, 12.682.
Resin, firm; sales, 921; receipts, 1201; shipments, 4239; stock, 35.960. Quote; B, \$12612.30; D, E, F, G, H, I, K, M, N, WG, WW, \$13.75@13.85.

ELLENSBURG, Wash., Aug. 9 .- Re-

series of assembly lectures at the

the school last year. George h. Black, president of the school, has announced that a number of speakers, representing industries in several sections of the state, had already been secured, and that others were being added.

and that others were being added. The course will run through the en-tire school year.

CHEHALIS, Wash., Aug. 9 .- (Spe

Province of

British Columbia

5-year 6's at 92.85

Dated July 27, 1920. Due July

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NORTHWESTERN BANK BLDG.

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5% to 7%

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Preferred Stocks

Industrial

Railroad

PRICES SAG WHEN ARMISTICE REPORT IS RECEIVED.

Rains in Middle West Lead to Setbacks in Corn and Oats Values.

tension today eased the wheat market and with welcome rains led to material

fractured, and a piece of glass from

Foreign Government Loans

SAN FRANCISCO, Aug. 9.—Hay—Fancy wheat, \$27@29; do (light five wire bales). \$24@26; tame cat hay, \$24@26; wild oat hay, \$18@20; barley hay, \$18@21; alfalfa hay, first cutting, \$18@23; do, second cutting, \$22@26.

Scattle Feed and Hay.

SEATTLE, Wash, Aug. D.—City delivery: Feed—Scratch feed, \$81; feed
wheat, \$32; all grain chop, \$78; 6ats, \$70;

sprouting oats, \$78; rolled oats, \$78; whole
corn, \$31; cracked corn, \$81; rolled
barley, 70; clipped barley, \$70.

Minneapolis Grain Market. MINNEAPOLIS, Aug. 9.—Barley, 87c@ \$1.08. Flux. No. 1, \$3.31@3.35.

HERRIN & RHODES INC. STOCKS AND BONDS Maliway Exchange Bidg. Main Members Chicago Board of Tra

CHEHALIS, Wash, Aug. 3.—(Special.)—Owing to the fact that more than \$250 extra prize money has been put up for exhibits in the poultry department, at the coming Southwestern Washington fair, more interest than ever before is expected. Thomas P. Horn is superintendent and indications are for a very fine show.

Hood River Artist Returns. HOOD RIVER, Or., Aug. 9.—(Special.)—Anthony H. Euwer, poet and artist, who has been abroad in warwork, has returned to spend the summer on the ranch of his brother, Egiene C. Euwer.

Read the Oregonian classified ad-

Caribou County, Idaho

\$30,000 — TAX EXEMPT=

Yielding 6%

GENERAL OBLIGATION OF ENTIRE COUNTY

Dated May 1, 1919 Denomination \$1000

large diversified crops.

Due Serially 1929-38 Price 100; yield 6%

Principal and Semi-annual Interest Payable in New York or at Morris Brothers, Inc. CARIBOU COUNTY has an airceage of 5,500,000 tribu-tary to Soda Springs, county seat, no less than 50,000 of which have been actively farmed for years, yielding

Property Estimated to Be Worth \$10,000,000 Secures This Issue of Bonds.

Telephone or Telegraph Orders at Our Expense

\$680,000,000

is the assessed valuation of this great empireone noted for the production of the world's highest grade wheat.

> Province of **MANITOBA** 5 Year 6% Gold Bonds

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It is not by chance but by an experience of over twenty-five years that credit insurance has been developed into a simple, scientific and inexpensive system whereby excessive losses by bad debts are equitably distributed to the benefit and satisfaction of manufacturers and jobbers.

Among the numerous houses that have from time to time been reimbursed for losses when the unexpected came, are the following:

Durham Hosiery Mills, Durham, N. C., Harry C. Michaels, Poel & Kelly, New York City, 11,837 New York City, 23,466 Lemon & Gale, Memphis, Tenn., 16,865 United Alloy Steel Corp., Canton, Ohio, 15,479 Electric Service Co., Philadelphia, Pa., 16,499 Curtis Publishing Co., Philadelphia, Pa., 34,133 Buffalo, N. Y., Jacob Dold Packing Co., 13,576 Goldsmith, Stern & Co., New York City, 21,596 Alaska Refrigerator Mfg. Co., California Pine Box & Lbr. Co., Muskegon, Mich. 5,543 San Francisco, Cal., 12,577 St. Louis, Mo., Hamilton-Brown Shoe Co., 6,347 Buffalo Union Furnace Co., Buffalo, N. Y., 29,314 York, Pa., Cleveland, Ohio, York Card & Paper Co., 17,562 Friedman-Blau-Farber Co., 6,226 Seattle Hardware Co., Seattle, Wash., 15,585 Gordon & Ferguson, St. Paul, Minn., 20,183 Taussig & Co., Arnold Shoe Co., Van Zandt, Jacobs & Co., Chicago, Ill., 7,221 N. Abington, Mass. 19,559 Troy, N. Y., Richmond, Va., Richmond Dry Goods Co., 5,127 Detroit, Mich., Russell Motor Axle Co., 12,558

Extract from report of New York Insurance Department. "The finances of the (American) company are in excellent condition, its business is properly conducted and its policy holders are receiving proper treatment."

Extract from Best's Insurance Reports. "It (The American Co.) has a good reputation as regards claim settlements,"

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