## PONZI DETERMINED TO FIGHT TO FINISH

State Banking Commission Stops Payment on Checks.

RECEIVER APPLIED FOR

Italian Says He Will Die First Rather Than Reveal Assets to Anyone.

BOSTON, Aug. 9 .- The response of Charles Ponzi, who claims to have made millions through dealing in international postal exchange, to bankruptcy proceedings brought against him, and to orders issued by the state bank commission today, forbidding the Hanover Trust company to cash checks signed by him or his agents, was his declaration tonight that he would not pay one cent of money at

his office.
"Though I anticipate there will be a small run on my company after today's developments," he said, "I today's developments, he said, 'I will not pay the notes that have run 45 days. Neither will I pay those which the depositors desire, without any interest. But I will teil my depositors that the Hanover Trust company would gladly honor these checks and cash them, but the bank commission says that this cannot be done.

Two Accounts in Bank. Two Accounts in Bank.

"In the Hanover Trust company I have two accounts, my own personal account and another one. My personal account is over a million and a half, more than six times the amount I have out in notes. But the bank commissioner has refused to permit me to transfer my personal account to the other one, by what authority I do not know."

In a statement to newspapermen

In a statement to newspapermen arlier in the evening Ponzi discussed the statement issued today by Attor-ney-General J. W. Allen, which charged that inquiries by state offi-cials had so far failed to confirm his statements that he made his profits brough the purchase of international

reply coupons.

"When Attorney-General Allen starts in to ascertain what my liabilities are, I will give him all the help possible," he said. "And when he is finished I will show him money to cover them. But he is endeavoring to find out what my assets are, where they are and how I made my money, and nobody knows that but Charley Ponzi. and nobody else is going to know. I will die before I disclose these facts

Will Fight to End.

"I have played fair with every-body. I have paid all, regardless of the attack and the impediments thrown in my way by the state au-

"That I am solvent there is not the mightest doubt in anybody's mind. "Why, then, should my investors be delayed in receiving payments which are rightfully theirs when I have the cash available to do so? "I am not going to run away. That is what the officials would like to have the cash available to the companies."

The solvent in the confirm his statement, said Mr. Allen.

"Mr. Fonsi has stated he wilt not permit an examination of his assets or how he got them. He has, however, undertaken to state in some detail his assets, including deposits in banks and trust companies.

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WOODS COST \$8.41.

When Folks Quit Coffee

because of cost to health or purse, they naturally drink

# Postum

"There's a Reason"



Mrs. Rose Ponzi (standing), wife of Charles Ponzi of Boston, head of Securities Exchange company, and Ponzi's mother, whom he recessioned from Italy, in front of their palatial home on Slocum road, L

Ponzi has startled the world by his offer of 50 per cent on money f less than 20 days and is said to have made more than \$8,000,000 within year and expects to make \$30,000,000 before October 1. The federal a Massachusetts state governments are investigating his business to dete mine whether he is solvent. Since the investigation Ponzi has paid back million dollars to frightened investors, who wanted their money back. I came to this country from Italy a few years ago with only \$2.50 in

more than sufficient to cover all labilities.

Bank Commissioner Allen, in a statement explaining his order to the Hanover Trust company, said that the account of Lucy Martelli, trustee for Ponzi, had been overdrawn, and was therefore compelled to take action.

Allen Explains Investigation.

"Although Mr. Ponzi claims that his dealings in international reply coupons have been conducted on a very large scale, aggregating millions of dollars, the investigation has distinct court.

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## All States Improve.

Crop Conditions in Nearly

WHEAT FORECAST IS CUT

otato Yield Promises to Be One of Biggest Ever Gathered in United States.

WASHINGTON, Aug. 9 .- A 3,000,-00,000-bushel corn crop for the third ime in history was forecast today by the department of agriculture or nditions existing August 1. As August is the critical month for the crop, it is uncertain whether the promise of a crop almost equal to

Improvement was reported during in the important corn states, the exception of Illinois, and a forecast 224,000,000 bushels crop forecast 224,000,000 bushels larger than that predicted July 1 was

Spring wheat was adversely affected during July, principally by rust, and the production forecast was reduced 29,000,000 bushels from a month ago. or to 282,000,000 bushels. The pre-liminary estimate of winter wheat was 15,000,000 bushels larger than forecast in July, making the combined wheat crop only 14,000,000 bushels day morning at 10:30, tired and hun-smaller than estimated a month ago. gry, but otherwise none the worse for The total of 795,000,000 bushels was their experience.

There was improvement in the po-tato crop and indications are that the crop will exceed 400,000,000 bushels for the fourth time in the country's

Tobacco has shown additional improvement and probabilities are that will exceed the record crop of 1918 y about 200,000,000 pounds. Total roduction is forecast at 1,544,000,000

9.8	Production forecast was	as follo
		Bush
/	Spring wheat	533,000,
	Spring wheat	262,000
	All wheat	795,000,
	Corn	3,003,000,
	Until above a sanda de sanda d	1,402,000.
Ev II	Barley	196,000,
	Rye	77,900
the	Buckwheat	14,800
tiy	White potatoes	
ex-	Sweet potatoes	101,000
	Tobacco (pounds)	1,544,000,
	Flax Rice	52,000
for	Hay tame (tons)	\$8,000
n a	Hay, wild (tons)	
and	Sugar beets (tons)	
	Apples, total (bushels)	213,000
er-	Peaches	45,500
c a	Peaputs	38,700
He	Kafirs	
his	Crop Conditions N	

Condition of the crops on August

Construction is now started in the

Construction is now started in the south end of the loop link near Government Camp, he stated, and contracts will be let soon for the north end in the neighborhood of Parkdale. Engineers are now making a detailed examination of the portion to be constructed. Actual road construction there will probably not begin until next spring, and the road will not be finished for two or three years.

Dr. Waugh's party made the trip on foot part of the way, since the country is so wild that there are no trails for horses. It is rocky, heavily forested country, he said, and will be very picturesque for a highway.

It is Dr. Waugh's hope that organizations will build lodges along the road and that a few hotels will also be constructed. Summer homes may also be built on land leased from the forest service.

Dr. Waugh, who has been a month in the forests of Oregon and Washington on his third visit here, will leave Sunday and, after stopping at the Yellowstone national park and in the middle west, will return to his home in Amherat, where he is professor of horticulture and landscape gardening at the Massachusetts Agricultural college.

HANUS UP RUSSIA,

SAYS BRITISH LABOR

Government Warned Against Intervention.

DIRECT ACTION PROPOSED

War Against Soviet Power Over Poland Would Be "Intolerable Crime," Say Workers.

gardening at the Massachusetts Agri-cultural college.

YOUNG MEN WANDER ON MT. HOOD 24 HOURS.

Guarascil and Rohrer Reach Camp as Searching Party Makes Ready to Leave.

Charles Guarascil of 138 Dakota street, and Arthur Rohrer of Forty-second and East Main, lost on Mount

In coming down the mountain from Crater rock, they took the wrong snow line, and were lost in the timber, anow line, and were lost in the timber, and wandered about until they came upon a sheep herder, George Peters, who directed them to the camp.

Reports that the boys, who are about 20 years cid, had been found reached Portland just as a searching party was being organized by E. H. Dowling, chairman of the walks committee of the Mazamas, at 3 o'clock yesterday afternoon.

Word that the boys had been lost was brought to Portland yesterday

was brought to Portland yesterday morning by L. F. Pridemore, proprie-tor of government camp hotel, who is always on the look-out to see that those who attempt to climb the mountain return safely. He came to Fort-land to organize a searching party convinced that the boys must have become hopelessly lost in the dens-timber, or had failen down a crevasse

## CIVIL ENGINEERS CONVENE

300 ARE EXPECTED TO ATTEND SESSION IN PORTLAND.

125 Registered Yesterday for Fiftieth Anual Confab; Business

Secretary Polities Produced and Language and Antique Confirmation and Secretary Polities Produced and Antique Confirmation and Secretary Politics Produced and Antiqu

## rooming house. The men were found scated around a table, each supplied with a bottle of "home brew" and a SAYS BRITISH LABOR With a bottle of "home brew" and a lunch, according to Inspector Burkhart, who made the arrest. The men. Frank Swanson, captain of a river dredge, Frank Moran, Magrues Johnson, Antone Olson, James Conley and Ben Johnson, all river dredge employes, said they were preparing to have a quiet party when disturbed by the police, and that there was noduct.

Poland Would Be "Intolerable Crime," Say Workers.

A body believed to be that of Kino Sakinada, a Japanese woman who jumped off the Alder-street dock into the Willamette river and drowned herself March 26, was recovered yesterday at the foot of Stark street. The body was taken to the public morgue for further identification.

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The traps and selnes having seiners op each to Japan for educa

sion into effect."

A "committee of action" appointed will see Premier Lloyd George to-

The conference is regarded as an opportunity to present an ultimatum to the government threatening direct sentation to Legislature

Independent liberals met in the house of commons tonight and passed a resolution protesting against intervention against Russia by way of a blockade, men. money or munitions.

British workingmen held meetings in many manufacturing towns today, notably at Liverpool, Glasgow, Manchester, Nottingham and Low. vention against Russia by way of a blockade, men. money or munitions.

British workingmen held meetings in many manufacturing towns today, notably at Liverpool, Glasgow, Manchester, Nottingham and London, and protested against a war to help Poland. A feature of the London meeting was the presence of several representatives of organizations of former presentatives of organizations of former presentative in the inquiry. He causes the content of the content of the cause o cial representative in the inquiry has visited Astoria, Portland Hood River. resentatives of organizations of for-

mer soldiers A general strike in all the princi-pal organized industries was advo-cated in resolutions adopted. Countess Szechenyi Suffers Shock.

## OREGON GIRL IN TURKEY

MISS ALICE MOORE RUNS GERMAN ORPHANAGE.

O. A. C. Graduate Tells of Plight of Walfs Who Suffered During Armenian Massacres.

OREGON AGRICULTURAL COL-LEGE, Corvallis, Aug. 9.—(Special.)— With less than half her journey round the world behind her, Miss Alice Moore, a Corvallis graduate in agri-culture at O. A. C., 1917, reports her-self at Malatia, interior Turkey, run-

self at Malatia, interior Turkey, running a big German orphanage.

Miss Moore started on her world tour February, 1919, and it took her until June to reach her present location. The orphanage was taken over from the Germans by the American relief committee after the plant was totally demolished in the Armenian massacres. So devastated was the water system that scarcely a native loss of appetite, followed by a gradu-

BODY

TRAPS AND SEINES IN RIVER GET FEW FISH.

Pack in Southeastern Alaska Described as Being Almost duct.

In addition to the 43 bottles of "home brew," two five-gallon jars of beer in process of making were found on the premises, according to the po-Complete Failure.

ASTORIA, Or., Aug. 3.—(Special.)—
il classes of fishing gear on the
olumbia river were expecting big
atches of salmon last night, but the deliveries at the packing plants to-day were light. A few gillnetters made catches of 500 pounds, but there were other boats which returned with less than 100 pounds each. The trollers are having but little success and, while most of the purse sainers operating outside.

ation plant has packed 37,000 cases, but only 26,000 cases of those are reds, the balance being kings and chums. The Alaska-Portland Pack-

southeastern Alaska this season is described. The pack by ten of the inrger companies operating in that district in 1918 was 885,297 cases. In 1919 that pack was over 637,000 cases, while up to July 31 of this seaon those plants had put up but 287.4 000 cases

Resort Manager Arrested.

NEWPORT, Or., Aug. 9 .- (Special.) —E. M. Baker, proprietor of Nys Beach natatorium at Newport, was arrested today on a warrant charg-ing him with assault and battery. A n lost something from a dressing room yesterday in his building. Baker paid for the lost article; then, t is alleged, struck his patron on he face with an electric flashlight.

whitney preserve brought out word that Countess Szechenyi, formerly Gladys Vanderbilt of New York, was suffering from the effects of a slight lightning shock received near Forked In 1918 145,583 cords of hemlock ulpwood and 35,385 cords of spruce ere consumed in Washington, Ore-Phone your want ads to The Orego-nian, Main 7070, Automatic 560-95

## If You Are Easily Tired Out, Your Blood Needs Purifying

Clogged-up Impurities Will Under-themselves felt more distinctly with the change of season. They show that

lake Sunday.

Frank Davey is the governor's spe-

SYRACUSE, N. Y., Aug. 9 .- A dis-

atch from Raquette lake tonight ays that guldes on the Harry Payne

RIVER GIVES UP

Japanese Mother Despondent When

Children Depart for Nippon.

As summer approaches the impuri

the change of season. They show that sature needs assistance in giving the system a general housecleaning. Nearly everybody just now needs a few bottles of S. S., the great vegetable blood remedy, to cleanse

out all impurities It is good for tha

children, for it gives them new strength and puts their system in condition to they can more easily resist

the many allments so prevalent in summer. S. S. S. is without an equal as a seneral tonic and system builder. a general tonic and system builder, it improves the appetite and gives new strength and vitality to both old Full information and valuable literature can be had by writing to Swift Specific Co., 609 Swift Laboratory, At-lanta, Ga.—Adv.

# Children Cry for Fletcher's

The Kind You Have Always Bought has borne the signa ture of Chas. H. Fletcher, and has been made under his personal supervision for over 30 years. Allow no one to deceive you in this. Counterfeits, Imitations and "Just-as-good" are but experiments, and endanger the health of Children-Experience against Experiment.

What is CASTORIA

Castoria is a harmless substitute for Castor Oil, Paregoric, Drops and Soothing Syrups. It contains neither
Oplum, Morphine nor other narcotic substance. For more than thirty years it has been in constant use for the relief of Constipation, Flatulency, Wind Colle and Diarrhoea; allaying Feverishness arising therefrom, and by regulating the Stomach and Bowels, aids the assimilation of Food; giving healthy and natural sleep. The Children's Panacca—The Mother's Friend,

The Kind You Have Always Bought Bears the Signature of In Use For Over 30 Years



Don't toss and turn all night will stop that itch

Four hours of sleep lost through that painful itching means long wearisome hours next day-tired out-unfit for work. Tonight apply Resinol Ointment just before retiring. The results will surprise you. All itching and pain usually disappears like magic.

Keep the affected part well cleaned with Resinol Soap by day. For sale at all druggiats. For free samples write Resinol, Baltimore, Md.