

PONZI PROBE SCOPE EXTENDS TO BOSTON

Government Investigators Hunt Source of Millions.

FINANCE KING STANDS PAT

Investors Still Getting Returns of 50 Per Cent While Search by U. S. Agents Goes On.

BOSTON, Mass., July 29.—(Special.)—Government investigators from the department of justice and postal department yesterday transferred their offices from New York's postoffice to Boston in an attempt to determine whether Charles Ponzi is still in the city.

Mr. Ponzi, who is charged with the loss of millions of dollars worth of international reply coupons, is still in Boston.

A group of government agents decided on a Boston office of one of the great telegraph companies and began a searching investigation of the files to determine whether Ponzi had filed orders of purchases or sale to representatives in continental Europe.

District Attorney Pelletier, in answer to a query concerning the "Old Colony Investment Company," a new organization based on a plan similar to Ponzi's said: "I am investigating the acts of this company and will tell what action will be taken until all the facts are laid before me."

Meanwhile, Ponzi continues to pay off matured notes with the usual 50 per cent interest, and to cash all demands for repaying of unmatured loans at their face values.

The United States government is to make an audit of the books of Charles Ponzi's Exchange Securities company. It was announced today by Daniel J. Gallagher, United States attorney, the announcement was made at about the time a big sign went up in the alley proclaiming Ponzi's warning to the public against "buying Ponzi's" who are seeking to buy up his 50 per cent profit notes and his retention that he will "pay everything in full."

Mr. Gallagher said he was not prepared to say whether the federal audit would be a preliminary one or a full one. He said that the public officials and all alike should be in jail. Ponzi agreed to that. It goes without saying that if Ponzi is solvent and has violated no federal statute that the government will give him a clear slate. It also goes without saying that if he has violated the law federal action will be taken against him.

"I. S. Butting In," Says Ponzi. In an interview today, with a representative of the Boston news bureau, Ponzi claims to have lost millions through interference. He said: "I would be pleased to pay you \$100,000 this week if the authorities had not asked me to suspend operations pending results of the investigation. I said Charles Ponzi to a Boston news bureau representative this morning while hundreds of depositors continued to storm his office looking for return of their money."

"The United States is butting in where it has no business," was his declaration. "Why should it concern this country what are my operations so long as they are legal; so long as I have twice the money I require to make payments to those entrusting their funds with me and so long as I am not redeeming the international reply coupons in this country?"

"I have never made the statement that I exchanged any coupons here, and I do not intend to do so. I am perfectly aware that France, Italy and Roumania have issued orders to suspend payments, but that is not stopping me from doing business in these countries."

Larger Business to Be Done. "Despite the temporary interference with my business I intend to continue it on a larger scale than ever. I have opened offices in New York and mean to start branches all over the country."

Both the National Steamship bank and the State Street Trust company today afternoon denied that either Charles Ponzi or the Securities Exchange company of which he is manager ever had an account with them.

When David Stoneman yesterday sought an injunction (which action he later withdrew) on behalf of Alton Parker, whom he claimed to represent against Ponzi, he named the two banks and also the Fidelity Trust company, The Tremont Trust company, the Hanover Trust company and the Cosmopolitan Trust company as banks holding Ponzi's money on deposit, and sought to have them enjoined from making payments to Ponzi, in order Mr. Stoneman claimed, to prevent dissipation of his assets.

It appears that Mr. Stoneman was misinformed regarding the banks used as depositories by Ponzi.

RUN OF COUPERS CONTINUES. Payments in Last Two Days Exceed Two Million Dollars.

BOSTON, July 29.—The three-day run on the coffers of Charles Ponzi by doubting investors in his get-rich-quick scheme of international postal exchange continued today, while new believers in the possibility of abnormal profits took their money to a rival a few blocks away.

Ponzi, having agreed with District Attorney Pelletier to accept no further deposits until investigation of his accounts had been made, stood in his enlarged offices and saw everything going out, with no new funds coming in, but although payments in the last two days are estimated to have exceeded \$2,000,000, he was honoring every demand.

Ponzi was under three-fold inquiry. Attorney-General Allen having joined today in the investigation previously undertaken by District Attorney Pelletier and United States Attorney Gallagher.

WILSON SHELVED BY COX (Continued From First Page.)

officially mentioned the coal screen bill, which Governor Cox put through in Ohio and which would have put the mining vote to the candidate. The appeal to the farmers will be based on the fact that Governor Cox has been an advocate of good roads and of improved rural schools.

Liquor Is Dead Issue. On the question of the liquor issue Mr. White said that Governor Cox

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Mr. Ames, who with Attorney-General Palmer, will direct the formation of the plan, declared there was no reason for a scarcity of fuel now and that if a shortage existed, it was through faulty distribution. He added that there were "no economic reasons" for the high coal prices which obtain. This particular phase, he said, is being given close study both by the department of justice and by representatives of the coal industry, who feel that present conditions should undergo a change.

Although the question of an embargo on export coal will be discussed, Mr. Ames said it appeared that the embargo could be discarded as an effective means of increasing the supply available for domestic use. Less than 10,000,000 tons of coal have been exported during the first six months of this year, including shipments to Canada, he asserted, and this amount had not therefore materially reduced the stocks here with a production for the period estimated at 225,000,000 tons.

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BETTER BARGAINS For Month-End Windup of This Big Stock-Clearing Campaign

REBUILDING CLEARANCE

July has seen some of the most remarkable reductions the Emporium has ever made (and our sales are known for unusual values). Hundreds of new customers have joined the ranks of Emporium boosters because of the money-saving buys they have found here.

Refreshingly Cool Summer Frocks Just in From New York \$16.95 Specially Priced . . . . \$16.95



Many of these would ordinarily sell up to \$35. Lovely figured voiles in blues, grays and tans, some offset with dainty pleatings and collars and cuffs of white organdie, others with bandings of taffeta. Also included are crispy white organdie dresses, youthfully charming.

All Dresses Reduced 25%, 33 1/3%, 50%

Suits Selling regularly from \$67.50 to \$75, reduced to \$33.75 All suits reduced 33 1/3%, 50% and more.

Coats Selling regularly from \$52.50 to \$59.50, reduced to \$26.95 All coats reduced 33 1/3%, 50% and more.

Waists Selling regularly up to \$7.95, reduced to \$3.95 All waists reduced 25%, 33 1/3%, 50%.

Jersey Sports Suits Special \$24.50 Tuxedo models that earlier in the season would sell for about \$45.

Clearance of Hats Third Floor Every Trimmed Hat in the House Reduced to \$3.98

Absolutely no exceptions to this sweeping sale. Hats large and small, flower trimmed, feather trimmed, straw hats, satin hats; yes, even our handsome georgette hats formerly selling from \$10 to \$12—take your choice at just \$3.98.

Every Sports Hat in the House Reduced to \$2.00

Tailored hats in sailor style, as well as soft crush sports models. Values truly remarkable.

SAYS IT'S GRAND TO AGAIN EAT HEARTY

Stomach Trouble Gone and She Feels Fine Since Taking Tanlac, Declares California Woman.

"I tell you it's grand to be able to sit down to the table and eat heartily of a good meal and have no fear that it will cause you to suffer afterwards," said Mrs. Hilkeard Hamilton of 19 Layton street, San Rafael, Cal., in telling of her experience with Tanlac recently. "Why, for years before I got Tanlac I suffered intensely with rheumatism, asthma and stomach trouble. My stomach was in such a disordered condition I dared not touch anything acid, and in fact there were very few things I could eat, and my appetite failed so nothing lasted right to me. The little I did manage to eat caused me to suffer agonies. The gas from my stomach choked up my chest and throat and kept me wheezing and coughing all the time and it was hard for me to get my breath. Any little exposure would cause me to take cold and that always made these symptoms worse. The rheumatic pains in my hands were almost unbearable and my fingers were so stiff I could scarcely pick up anything. At night I was so nervous and racked with pain I hardly averaged two hours' sleep in a night and I always woke up in the morning feeling all tired out."

"I took a great deal of medicine without getting any relief until I finally determined to give Tanlac a trial, as I had heard so much about it, and it has done me a world of good. Why, I have been built up until I can eat just anything I want and never have a touch of indigestion. I can breathe freely, do not take cold so easily and am not troubled with disagreeable coughs like I was. I have been free of my hand and my nerves are so much steadier. I sleep like a child and wake up in the morning feeling fine. In fact I feel stronger and better in every way. Tanlac is certainly a splendid medicine and my husband is every bit as enthusiastic in praise of it as I am." Tanlac is sold in Portland by the Owl Drug Co.—Adv.

And yet all of them do not give the same consideration for their valuable papers, leaving Deeds, Notes, Bonds, Mortgages and Insurance Policies where they are subject to the dangers of fire, theft and forgetfulness.

There is only one answer, and that is a Safe Deposit Box at the United States National Bank.

"One of the Northwest's Great Banks"

The United States National Bank Sixth and Stark.

THE WILEY B. ALLEN CO. Superior Record Service. COLUMBIA Wily B. Allen & Co. SUPERIOR RECORD SERVICE.

New Columbia Records For August. DANCE RECORDS. Oh, by Jingo!—One step. . . . .Lanin's Roseland orchestra A2943 Rose of Chili—Tango fox trot. . . . .Lanin's Roseland orchestra \$1.00 Take it Easy—Fox trot. . . . .Art Hickman's orchestra A2938 Come Back to Georgia—One step. Art Hickman's orchestra \$1.00 Lassie—Medley waltz . . . . .Prince's orchestra A6153 Alabama Moon—Medley waltz. . . . .Prince's orchestra \$1.25 POPULAR SONGS. Some Beautiful Morning (I'll Find You in My Arms) . . . . . Al Jolson A2940 I've Got the Profiteering Blues. . . . .Frank Crumit \$1.00 Ten Little Bottles. . . . . Bert Williams A2941 Unlucky Blues . . . . . Bert Williams \$1.00 All the Boys Love Mary. . . . . Van and Schenck A2942 Way Down Barcelona Way. . . . . Harry Fox \$1.00 NOVELTY RECORD. Love and Money—Waltz . . . . . Russian Balalaika orchestra E4642 Popular Neapolitan Melodies. . . . . Russian Balalaika orchestra \$1.00