MOVEMENT OF CROP IS NOW UNDER WAY

Interior Sales Reported to Average $2.20 to $2.25.

GOOD WEIGHT RECORDED

Grain Reported Excellent for Milling Purposes—Big Crops Reported by A. W. Douglas.

With the actual movement of the new-crop wheat now under way in the northwest, interior sales are reported to average around $2.20 per bushel on the soft grades and 5 cents higher on the hard wheat. This is considerably lower than the Merchants' Exchange quotations at Portland.

The movement of the new crop was reported to be rapidly increasing yesterday and growers were said to exhibit a general disposition to sell at the going quotations. The new-crop wheat weighs from 58 to 62 pounds to the bushel, according to threshing returns, which is better than the average for several seasons. The grain is reported excellent for milling purposes.

Another drop in wheat quotations was registered at the noon session of the Merchants' Exchange when the bid price on several varieties went down 2 cents. Hard winter wheat was the only variety which registered an advance. It went up 1 cent over quotations for the preceding day, closing at $2.30 for September delivery.

Drops of 2 cents were recorded by hard white, red winter and northern spring. Soft white, white club and red Walla Walla remained at the figure for the preceding day.

Weather reports for the grain belt received yesterday announced that it was clouding up at Omaha and looked like rain. In the remainder of the grain-growing sections clear and fine weather was reported. Reports from western Canada were favorable.

The weather forecast announced that it would be generally fair today, except unsettled weather with probable thunder storms in South Dakota, Nebraska and Iowa.

"Everywhere the landscape is glorious with growing crops," declares A. W. Douglas, chairman of statistics of the chamber of commerce of the United States in a report made on nation-wide conditions.

Mr. Douglas cites the general spirit of the times which demands prices because it can get them as one outstanding reason for high prices of food in the face of such abundant production. The cost of production and inadequate transportation are given as other factors.

"We shall harvest about 525,000,000 bushels of spring wheat, provided black rust does not get into spring wheat," says Mr. Douglas. "There will be more oats. Also more hay, an immense yield, in fact. "And this is of vital moment to all raisers of livestock.

"The corn crop looks most promising, but its yield depends on the amount of rain it receives in July. Cotton is coming back.

"The apple crop, despite a heavy 'June drop,' promises to be the largest in many years. There are numerous people who, like the Shulamite maid in the Song of Solomon, desire to be stayed with flagons and comforted with apples. They at least will have the apples this year. What apples mean commercially may be gathered from the statement that about 60,000 cars are annually shipped to market at a value of about $72,000,000.

"Among the growing and important agricultural industries is that of dairying, with an annual production worth about $2,000,000,000. It is supplanting the importation of canned milk in states where the dairy cow was once only the possession of private families.

"The great grazing ranges of the west are generally in good condition. There are dry spots here and there, but on the whole throughout the country the precipitation has been abundant. Small grains and fruits, however, in some portions of California were much damaged by an early drouth.

"Naturally the question arises, why are prices of food products still so high when the supply is abundant? There are several reasons. The cost of production is greater than ever before. This is especially noticeable in livestock because of the high cost of feed and of labor. Transportation is more expensive and most inadequate. The demand, both domestic and foreign, is still very large. Then there is the general spirit of the times, which asks prices because it can get them. A lessened demand, which will come with a slowing up in general business activity, will be the prelude to lower prices in food."

Grain receipts in cars were announced by the Merchants' Exchange yesterday as follows:

	Wheat.	Barley.	Flour.	Oats.	Hay.
Per'd. Thurs.	42	1	1	....	1
Year ago.....	10	1	5	....	3
Season to date.	957	15	49	26	55
Year ago.....	161	42	66	37	80
Tacoma, Wed.	12	....	3	....	....
Year ago.....	9	....	....	....	1
Season to date.	160	3	95	2	33
Year ago.....	114	25	1	2	30
Seattle, Wed.	1	....	....	....	3
Year ago.....	9	....	1	5	6
Season to date.	74	4	27	....	137
Year ago.....	122	14	28	32	41

LOCAL WOOL MARKET STILL SLOW

Moderate Movement Is Reported in Boston Wool Markets.

The wool market has not opened up here in spite of continued reports of some movement in Boston. There has been some activity on a consignment basis.

The New York Commercial says of the Boston market:

"Low prices for wool and noils seem to be creating some demand in the market here. A moderate movement has been accomplished this week with speculating buying conspicuous in the case of noils. Medium sorts have participated in the business, including quarter-blood fleeces. A considerable turnover of quarter-bloods is reported for the period, sales being made generally at 40 cents, but sometimes for less. Transfer of approximately 100,000 pounds has been made in one quarter on a basis of 80 cents scoured.

"About $5,000 pounds of the carbonized Australian wool has been sold on a basis of $1.40. Further sales have been made from the stocks of Australian wool held here on account of the British government. The sales of such stock since June 29, when the lower reserve limits went into effect, have been about 3500 bales. The sales have involved mainly the best combing at a range of $1.40 to $1.60, scoured basis. This leaves about 11,000 bales for distribution. Other foreign sorts sold here include 30,000 pounds Monteyidio half-blood 60s at $1.38 clean.

"Consignments of territory wools continue to be made freely, but dealers are loth to take medium and low grades, even on this basis. Advances over 15 per cent will not be made for such staple and, as some growers are holding for 25 cents on the same, dealers are free of any burden from them. It is difficult to fix a basis for territory wool in this market, but approximately quotations are made as follows: Fine staple, $1.70 to $1.75 clean; fine and fine medium clothing, $1.50 to $1.60. The early lots of Utah wools have been made on the basis of $1.60 to $1.65 for fine and fine medium."

Walla Walla Onions Go Readily.

Walla Walla onions are now making their appearance in the Portland market and are going readily at $2.00 to $2.25 a sack.

The market had been suffering for some time as a result of some inferior stocks shipped in from California. The shipments from Walla Walla are of a fine quality.

SHIPMENTS OF ELBERTAS ARRIVE

Peaches Promise to Be Scarce—Raspberries Go Down in Price.

A few express shipments of Elberta peaches from California have already begun to come in and there has been no trouble in moving them at $2.50 a box. Beginning next week there will be large quantities of these peaches available to take care of the Portland demand.

Peaches promise to be scarce in the Portland market this year. There will be no Willamette valley crop this year and the Yakima crop also will be light this year. The consequence is that this city will have to depend principally on shipments from California.

The market price of raspberries has gone down to $3 a crate. The drop followed the action of canneries in reducing their price from 25 to 15 cents a pound.

Tomatoes Coming In.

An increasing supply of tomatoes is now coming in for distribution in Portland with the result that the price is going down. Sales of the best tomatoes from The Dalles were reported yesterday at $1.75 a box. This price was for the best quality.

Quantities of California stock are also coming in.

Potato Market Still Uncertain.

The potato market is still in a somewhat uncertain condition and prices are erratic. The majority of the purchases are being made from growers at around $3 a hundred, but dealers say the graded variety is worth considerably more than that.

Some resales were reported yesterday as low as $3.50.

Bank Clearings.

Bank clearings of the northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$5,247,995	$ 749,777
Seattle	6,071,151	1,606,156
Tacoma	712,762	200,697
Spokane	1,569,981	606,973

PORTLAND MARKET QUOTATIONS

Grain, Flour, Feed, Etc.

Merchants' Exchange, noon session:

	Bid—		
Wheat—	Sept.	Oct.	Nov.
Hard white	$2.30	$2.31	$2.32
Soft white	2.30	2.31	2.32
White club	2.30	2.31	2.32
Hard winter	2.30	2.31	2.32
Soft winter	2.26	2.27	2.28
Northern spring	2.30	2.31	2.32
Red Walla	2.28	2.29	2.30
	July	Aug.	Sept.
No. 3 white field	.....	59.00	48.00
Barley—			
No. 3 blue	.....	50.50	50.00
Standard feed	.....	49.00	48.00
Corn—			
No. 3 yellow	68.00	61.50	59.00
No. 3 east. yellow	61.50	60.00	58.50

FLOUR—Family patents, $13.75; bakers' hard wheat, $13.75; best bakers' patents, $13.75; pastry flour, $11.80; graham, $11.60; whole wheat, $11.85.

MILLFEED—Prices f. o. b. mill: Mill run, $37@38 per ton; rolled barley, $68@72; rolled oats, $71@72; scratch feed, $87@88 per ton.

CORN—Whole, $77@78; cracked, $79@80 per ton.

HAY—Buying price, f. o. b. Portland: Alfalfa, $25@26; cheat, $23; clover, $20; valley timothy, new, $29@30.

Dairy and Country Produce.

BUTTER—Cubes, extras, 54c pound; prints, parchment wrappers, box lots, 57c per pound; cartons, 58c; half boxes, ½c more; less than half boxes, 1c more; butterfat, No. 1, 55@56c per pound at stations; Portland delivery, 58c.

EGGS—Buying price, current receipts, 45@46c. Jobbing prices to retailers: Candled, 48@50c; selects, 51@52c.

CHEESE—Tillamook, f. o. b. Tillamook: Triplets, 29c; Young Americas, 30c.

POULTRY—Hens, 18@26c; broilers, 25@28c; ducks, 25@35c; geese, nominal; turkeys, nominal.

PORK—Fancy, 23c per pound.

VEAL—Fancy, 23c per pound.

Fruits and Vegetables.

FRUITS — Oranges, $5.00@7.50; lemons, $4.50@6 per box; grapefruit, $4@5.50 per box; bananas, 11@12c per pound; apples, new, $3.25@4.75 per box; cantaloupes, $2@5.50 per crate; cherries, 5@9c per pound; watermelons, 4½c per pound; apricots, $2.75 per crate; pineapples, 17½c per pound; peaches, $2.25@2.50 per box; plums, $2.85@3.25 per box; peach plums, $1.50@1.75 per box; currants, $2.00@2.50 per crate; raspberries, $3 crate; casabas, 6c per pound; grapes, $2.25@4 per crate; loganberries, $2.75@9 per crate; pears, $3.50 per box.

VEGETABLES—Cabbage, 2½c per lb.; lettuce, $1.50@2.50 per crate; cucumbers, $1.00@2.50 per dozen; carrots, $3.50@4.50 per sack; horseradish, 25c per pound; garlic, 40c; tomatoes, $1.75 per box; peas 7@10c per pound; beans, 10@14c per pound; beets, $3.50@4.00 per sack; turnips, $3.50 per sack; eggplant, 25c per pound, roasting ears, $4 per crate.

POTATOES—New white, 5½@6½c per pound.

ONIONS—Yellow, $2@$2.25 per sack.

Staple Groceries.

Local jobbing quotations:

SUGAR—Sack basis: Cane, granulated, 23c per pound.

HONEY—New, $7@7.50 case.

NUTS—Walnuts, 22@35c; Brazil nuts, 35c; filberts, 30@35c; almonds, 35c; peanuts, 14@15½c; cocoanuts, $1.75 per dozen.

SALT—Half ground, 100s, $17.25 ton; 50s, $18.75 per ton; dairy, $26.50 per ton.

RICE—Blue Rose, 14½c per pound.

BEANS—Small white, 7½c; large white, 7½c; pink, 8½c; lima, 12½c per pound; bayous, 11½c; Mexican reds, 10½c per lb.

COFFEE—Roasted in drums, 30@50c.

Provisions.

Local jobbing quotations:

HAMS—All sizes, 42@46c; skinned, 41@46c; picnics, 25c; cottage roll, 35c.

LARD—Tierce basis, 24c; shortening, 22½c per pound.

DRY SALT—Short, clear backs, 25@27c per pound; plates, 21c.

BACON—Fancy, 49@58c; standard, 33@45c per pound.

Hides and Pelts.

HIDES—Salt hides, over 45 pounds, 14c; green hides, over 45 pounds, 12c; salt hides, under 45 pounds, 13c; green hides, under 45 pounds, 11c; green or salt calf to 15 pounds, 23c; green or salt kip, 15 to 30 pounds, 15c; salt bulls, 12c; green bulls, 10c; dry hides, 22c; dry salt hides, 17c; dry calf under 7 pounds, 30c; salt horse, large, $6.00; salt horse, medium, $5.00; salt horse, small, $4.00.

PELTS—Dry fine long wool pelts, 15c; dry medium long wool pelts, 12c; dry coarse long wool pelts, 10c; salt long wool pelts, $2@3; salt lambs' wool pelts, 50c@$1; salt shearlings, 25@50c; salt clippers, 15@28c.

Wool, Cascara, Etc.

MOHAIR—Long staple, 23c per pound.

TALLOW—No. 1, 8c per pound; No. 2, 6c per pound.

CASCARA BARK—Per pound, gross weights, old peel, 12c; new peel, 10c per pound.

WOOL—Valley, medium, 55c per pound; valley coarse, quarter blood, 20c; coarse low and braid, 15c; coarse matted, 12c.

HOPS— Nominal.

GRAIN BAGS—Carlots: July, 18½c; August, 18½c.

Oils.

LINSEED OIL — Raw, barrels, $1.83; raw, drums, $1.90; raw, cases, $1.98; boiled, barrels, $1.85; boiled drums, $1.92; boiled cases, $2.00.

TURPENTINE — Tanks, $1.96; cases, $2.11.

COAL OIL—Iron barrels, 15½c; tank wagons, 23½c; cases 28c.

GASOLINE — Iron barrels, 25½c; tank wagons, 25½c; cases, 38c.

FUEL OIL—Bulk, $2.10 per barrel.

SAN FRANCISCO PRODUCE MARKET

Prices Current on Vegetables, Fresh Fruits, Etc., at Bay City.

SAN FRANCISCO, July 29.—Butter—Extra grade, 59c; prime firsts, 58c.

Eggs—Fresh extras, 58c; extra pullets, 50½c; undersized, 41c.

Cheese—Old style California flats, fancy, 32½c; firsts, 27½c.

Beans—4 @ 6c; bell peppers, 50 @ 75c; eggplant, $1@1.25; green onions, $1.50; potatoes, $3@4.25.

Receipts—Flour, 4876 quarters; wheat, 2263 centals; barley, 4283 centals; oats, 5040 centals; beans, 256 sacks; corn, 4125 centals; potatoes, 1608 sacks; onions, 700 sacks; hides, 628 rolls; oranges, 1000 boxes; livestock, 300 head.

Hay and grain unchanged.

Raspberries, 75c@$1; peaches, baskets, $1.50@1.75; cherries, 10@18c; avocadoes, $8@9 dozen.

Read The Oregonian classified ads.

STOCK MARKET STRONG

OPTIMISTIC STATEMENT OF CREDIT HELPS.

Rate on London Falls to Lowest Quotation Since Last March. Bond Tone Stronger.

NEW YORK, July 29.—An undercurrent of strength pervaded the stock market today despite the more acute weakness of international remittances the rate on London for example falling to the lowest quotation since last March.

Offerings of sterling bills were unusually extensive, according to the reports of dealers, some of whom were inclined to regard the selling as largely speculative. French, Italian and Spanish exchange reacted in sympathy with the break in British rates.

Stocks derived much of their support from the optimistic statement of Governor Harding of the federal reserve board regarding credit conditions. Greater ease of call money was an additional factor.

Oils, motors, woolens and textiles rallied with such ease as to cause urgent short covering in several prominent miscellaneous specialties closed at gains of 1 to 3 points. Sales 550,000 shares.

Trading in bonds was less active, but the tone was stronger, especially for liberty issues and several of the international group. Total sales (par value) $9,175,000. Old United States bonds unchanged on call.

CLOSING STOCK QUOTATIONS.

	Sales	High.	Low.	Last Sale.
Am Beet Sug.	1,500	84½	84	84½
Am Can.....	800	38½	37¾	38½
Am Car & Fdy	1,500	136	132½	133
Am H & L pfd.	1,800	81	78¾	81
Am Inter Corp	2,000	79	77¾	79
Am Loco	3,800	94¾	91¾	93¼
Am Sm & Rfg	2,000	56⅞	56½	56⅞
Am Sugar	500	119½	118½	119½
Am Sum Tob.	200	84	83¼	83¾
Am Tel & Tel.	1,000	95¼	94⅝	95¼
Am Woolen ..	6,000	83½	80¾	83½
Am Z L & Sm	100	13	13	13
Anaconda Cop	3,000	53½	52⅝	53½
Atchison.....	900	80¾	79½	80⅝
A G & W I S S	2,200	153⅝	150	151
Baldwin Loco.	37,500	112¾	109¾	112
Balt & Ohio ..	3,500	32¾	31½	32⅛
Beth Steel B.	8,500	85	83¾	84⅝
B & S Copper.	1,400	21	20	21
Calif Petrol ..	200	28½	28½	28½
Canadian Pac.	2,200	122¾	118¾	122¾
Cent Leather.	6,400	57¾	56⅝	57¾
Chand Motors.	2,400	90½	87	90½
Ches & Ohio..	1,000	54	53¾	54
Chi M & St P	2,400	33⅝	33¼	33⅝
Chi & N W ..	200	68¼	68¼	68¼
Chi R I & Pac	5,500	35¾	34½	35¼
Chino Copper..	400	29⅛	29⅛	29⅛
Col Fu & Iron	400	32	32	32
Corn Prods ...	3,000	93¼	91⅞	92⅝
Crucible Steel.	5,500	150⅝	145½	150
Cuba Cane Sug	6,500	45¾	44¼	45¾
Erie	900	12¾	11¾	12¼
Gen Motors ...	18,800	23	22⅝	22⅝
Gt N pfd.....	700	68	67½	67½
Gt No Ore ctfs	400	34⅝	34½	34½
Illinois Central	300	83½	83	83½
Int M M pfd..	1,200	79¾	78½	79
Inter Nickel ..	1,600	18¾	17⅞	17⅞
Inter Paper ..	3,500	80¾	78¾	80½
K C Southern.	1,200	17¾	17¼	17¾
Kennecott Cop	2,400	25	24½	24⅝
Louis & Nash.	200	98	98	98
Mexican Petrol	15,200	183½	179	183
Miami Copper.	700	18½	19⅛	19⅛
Mid States Oil.	700	20¾	20½	20¾
Midvale Steel.	3,000	40¼	39¾	40¼
Missouri Pac..	2,400	25¾	24½	25¾
Montana Pow..	300	59	59	59
Nevada Cop ..	600	11⅞	11⅝	11⅞
N Y Central ..	1,700	68	67½	67½
N Y N H & H.	2,500	29¼	27⅞	29¼
Norf & West..	1,100	88½	88½	88½
Northern Pac.	700	71¾	70⅝	71¾
Ok Pet & Rfg.	1,200	4	3⅞	4
Pac Tel & Tel.	400	40	40	40
Pan-Am Pet..	15,100	97¼	94½	97
Pennsylvania..	2,000	39¾	39¾	39¾
Pitts & W Va.	900	27¾	26⅝	27¾
Ray Con Cop..	100	15⅝	15½	15⅝
Reading	20,600	89¾	87⅞	89¼
Rep Ir & Steel	1,400	86½	84¼	86¼
Royal Dutch..	1,200	74¾	74½	74¾
Shell Tr & Tr.	1,500	66¼	65⅝	65⅞
Sin Oil & Rfg.	27,100	27¾	26¼	27⅝
Southern Pac.	4,500	91½	89½	91⅞
Southern Ry..	8,400	28¾	27	28¾
St Oil of N J pfd	500	103⅝	103⅝	103⅝
Studebaker Co	15,200	67½	64¼	67½
Texas Co	8,400	44⅝	44	44½
Texas & Pac..	2,400	37½	36	37¾
Tobacco Prods	200	64½	63½	64½
Transcont Oil.	2,600	13⅝	12¾	13⅝
Union Pacific.	400	115½	114½	115½
U S Ind Prods.	6,000	63	62¼	63
U S Ind Alco..	1,600	85½	84	85½
U S Rell Strs..	3,200	69	66¾	69
U S Rubber ..	6,300	80¾	80¼	80½
U S Steel	47,400	89¾	87¾	89
do pfd	1,000	107	106½	107
Utah Copper..	2,200	65⅝	65	65⅝
Western Union	160	82¾	82½	82¾
Westing Elect	800	48	47⅝	48
Willys-Overland	5,700	17¾	16⅝	17

BONDS.

U S Lib 3½s..	90.98	Anglo-Fr 5s..	99½
do 1st 4s...	85.80	A T & T cv 4s	92¾
do 2d 4s....	84.54	Atch gen 4s..	74
do 1st 4¼s..	85.74	D & R G con 4s	62½
do 2d 4¼s..	84.76	N Y C deb 6s..	86½
do 3d 4¼s..	88.66	N P 4s.....	73¾
do 4th 4¼s..	85.10	do 3s	51½
Victory 3¾s..	99.70	Pac T & T 5s..	80½
Victory 4¾s..	95.70	Pa con 4½s..	73¾
U S 2s reg..	100¾	S P cv 5s....	94
do coupon..	100¾	So Ry 5s.....	80⅝
U S 4s reg...	105	U P 4s.....	86¼
do coupon...	105	U S Steel 5s..	91
Pan 3s reg...	81		

Mining Stocks at Boston.

BOSTON, July 29.—Closing quotations:

Allouez	28	Osceola	37½
Ariz Com	9¾	Quincy	48
Calu & Ariz ..	72	Shannep	4¾
Calu & Hecla ..	299	Sup & Boston	3
Centennial	10½	Shannon	14
Cop Range	37	Utah Con	6
East Butte	11¼	Winona	45
Franklin	75	Wolverine	15
Isle Royale ...	29	Granby Con	33
North Butte ...	15½	Greene Can	29

Money, Exchange, Etc.

NEW YORK, July 29.—Mercantile paper, unchanged.

Exchange, weak. Sterling, demand, 3.72¾; cables, 3.73½; francs, demand, 7.61; cables, 7.62. Belgian francs, demand, 8.68; cables, 8.19. Guilders, demand, 34.35; cables, 34.45. Lire, demand, 5.28; cables, 5.30. Marks, demand, 2.36; cables, 2.31. Drachmas, 8. New York exchange on Montreal, 11¼ per cent discount.

Time loans, strong, unchanged.

Call money, steady, unchanged.

Bar silver, domestic, unchanged; foreign, 69¼c.

Mexican dollars, 71c.

LONDON, July 29.—Bar silver, unchanged.

Swift & Co. Stocks.

Closing prices of Swift & Co. stocks at Chicago were reported by Overbeck & Cooke company of Portland as follows:

Libby McNeil & Libby	12
National Leather	11¼
Swift & Co.	107½
Swift International	22¾

WHEAT CLOSE IS DOWN

FINANCIAL OUTLOOK DEPRESSES THE MARKET.

Weakness of Foreign Exchange Is Also Factor in Drop of Chicago Quotations.

CHICAGO, July 29.—Attention to bearish views on the financial outlook counted today in depressing the grain market after an all-around advance. Wheat closed heavy 1¼ to 1½ net lower, with December $2.33¼ and March $2.36½. Corn finished 1 to 2¼ down and oats varying from 1@1¼ decline to 1¼ gain. The outcome in provisions was a setback of 2 to 15 cents.

At first the wheat market had an upward tendency with other cereals owing largely to apprehension that dry weather might injure the corn crop. Later, however, the fact that export bids were 3 to 8 cents lower put a weight on the market and so, too, did weakness of foreign exchange.

Oats were governed almost entirely by the course of other grain. Provisions advanced and then reacted with corn.

The Chicago market letter received yesterday by Overbeck & Cooke company of Portland said of the Chicago market:

Wheat—Advanced with other grains but failed to hold, as there was nothing in the news to stimulate confidence on the buying side. It was intimated early that the British commission showed some interest in the market but their bids were too far out of line to permit any business. Cash markets were weak in Chicago and the southwest, while in Minneapolis prices recovered from the recent decline. The volume of export business has been a keen disappointment as it was generally believed foreigners would be after wheat in a big way as soon as the new crop was ready for markets. The situation looks quite bearish.

Corn—General short covering took place at the opening and immediately thereafter influenced by increasing complaints of crop deterioration in sections of Illinois and Ohio valley due to dry weather. At the advance it became apparent that developments other than weather conditions were shaping more and more in favor of lower prices. The most prominent item of news was a message from New York dwelling on the position of Argentine corn in this country. The situation was pictured as deplorable with that grain offered 45 cents below the domestic variety and storage space insufficient to take care of the supplies. The financial situation is becoming more complex and seems bound to assert itself by forcing liquidation of grain holdings.

Oats—Shippers reported a slight improvement in the eastern shipping demand which induced considerable buying of futures early in the day but the market gave way later to the weakness in other grains and the realization that with country offerings to arrive steadily increasing, a better demand than now indicated is imperative. The New York message referred to previously also made mention of Argentine oats in the east being practically unsalable and large quantities on the way.

Provisions started strong and higher but the demand was soon nullified and prices reacted more sharply than they advanced. Support on declines has recently been of a better character but is not permanent and when withdrawn bearish conditions assert themselves very quickly.

Leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT.				
Dec.....	$2.36	$2.37	$2.33	$2.33½
March..	2.39½	2.41	2.35¼	2.36¾
CORN.				
Sept....	1.43½	1.45	1.40½	1.40¾
Dec.....	1.28¼	1.29½	1.25¼	1.25⅝
OATS.				
Sept....	.71	.71¾	.69¾	.69¾
Dec.....	.70½	.71¾	.69½	.69½
MESS PORK.				
July....	.....	26.60	26.30	26.30
Sept....	.....	27.85	27.30	27.30
LARD.				
Sept....	19.15	19.20	18.87	18.92
Oct.....	19.50	19.55	19.25	19.27
SHORT RIBS.				
Sept....	16.70	16.70	16.42	16.45
Oct.....	16.90	16.92	16.67	16.67

Cash prices were: Wheat, No. 1 red, $2.62@2.63; No. 2 red, $2.62@2.63.

Corn—No. 2 mixed, $1.47@1.48; No. 2 yellow, $1.48@1.49.

Oats—No. 2 white, 80@82c; No. 3 white, 77½@81½c.

Rye—No. 2, $1.98@2.06½.

Barley—95c@$1.05.

Timothy seed—$10@11.25.

Clover seed—$30@35.

Pork—Nominal.

Lard—$18.67.

Spare ribs—$16@17.

Seattle Feed and Grain.

SEATTLE, Wash., July 29.—City delivery: Feed—Scratch feed, $88 per ton; feed wheat, $94; all grain chop, $78; oats, $78; sprouting oats, $81; rolled oats, $80; whole corn, $81; cracked corn, $83; rolled barley, $74; clipped barley, $79.

Hay—Eastern Washington timothy mixed, nominal; double compressed, $43@44 per ton; new alfalfa, $34; straw, $22.

Seattle Grain Market.

SEATTLE, Wash., July 29.—Wheat, hard white and northern spring, $2.35; soft white, $2.33; white club, $2.36; red Walla Walla, hard winter and red winter, $2.32.

Minneapolis Grain Market.

MINNEAPOLIS, July 29.—Barley, 85c@$1.05. Flax, No. 1, $3.13@3.19.

FANCY LAMBS GO HIGHER

SHIPMENTS SOLD AT STOCKYARDS FOR $10.75.

Hogs Remain Firm With Top at $17.75, Where It Has Been for Several Days.

One load of extra fancy valley lambs sold for $10.75 at North Portland yesterday, this being the highest figure reached by lambs for several days. The record shipment was made by Porter Bros. of Monroe, Or.

Prices on other shipments of sheep and lambs remained steady at figures around $9.50 to $10.50. Some poorer grades went much lower than that.

Hogs remained firm with the top price at $17.75, where it has been for several days.

Due to a lack of receipts sales in the cattle division were confined to but a few head.

Sales reported follow:

	Wgt.	Pr.		Wgt.	Pr.
1 cow...	1240	$ 7.00	1 ewe....	110	3.50
1 hog...	180	14.75	4 cows...	1050	$ 7.35
8 hogs...	175	14.90	5 hogs...	183	17.75
2 hogs...	170	17.50	14 hogs...	107	14.25
15 hogs...	156	17.50	4 hogs...	402	15.50
10 lambs..	60	6.50	8 hogs...	175	17.75
2 lambs...	85	9.00	17 lambs...	67	8.00
3 ewes...	75	10.50	243 lambs..	79	10.75
1 ewe....	150	6.00	1 ewe....	120	6.00
2 steers..	700	6.00	7 hogs...	128	15.75
4 steers.	987	7.00	2 hogs...	285	15.50
1 steer..	980	7.50	1 hog...	100	17.75
1 steer..	840	7.50	2 hogs...	195	17.75
1 cow...	790	6.50	9 hogs...	155	17.75
3 cows...	1033	7.00	10 hogs...	137	16.00
1 cow...	880	7.50	1 lambs...	82	8.00
1 bull...	1320	5.50	18 lambs...	100	10.00
8 hogs...	250	17.75	79 lambs...	80	10.00
3 hogs...	126	14.75	3 lambs...	72	7.50
1 hog...	310	15.25	13 lambs...	83	10.00
1 hog...	240	17.75	29 lambs...	67	7.50
4 hogs...	190	17.75	1 lambs...	70	6.50
2 hogs...	285	15.00	8 ewes...	176	4.00
2 hogs...	300	15.75	62 ewes...	105	5.00
4 hogs...	235	15.75	3 ewes...	103	3.00
56 hogs..	211	17.00	20 yearlings	109	4.50
54 hogs..	172	17.75	2 yearlings	85	4.50
1 hog...	380	15.75	11 bucks...	133	3.50

Chicago Livestock Market.

CHICAGO, July 29.—Cattle—Receipts, 12,600, steady to strong on choice steers; early top, $16.85; steers, choice, $16@16.75; grassy cattle, weak, bulk $11@14.50; best cows steady, mostly $10@11.50; medium cows uneven, $5.75@8; canners, steady, $4.25@4.60; bologna bulls, slow, $6.25@7.25; butcher bulls, draggy; few sales vealers, $15.75@17.50; stockers, steady.

Hogs—Receipts, 21,000; uneven; 25@50c higher; top, $18; bulk light and butchers, $15.10@16; bulk packing sows, $13.85@14.25; pigs, $14.55@15.

Sheep—Receipts 22,000, slow; first sales 25c lower; top native lambs, $14.75; bulk, $13@14; sheep, steady; top native ewes, $8.25.

Omaha Livestock Market.

OMAHA, July 29.—Cattle—Receipts 1800; no choice corn-fits included; beef steers, butcher stock, stockers and feeders, steady to 25c lower. Bulls and vealers, steady.

Hogs—Receipts, 6600; active; 35@50c higher; medium and choice butchers, $14.75@15.25; top $15.50; 250-pounders and up, $14.10@14.75.

Sheep—Receipts 12,500; lambs 25@50c lower; range lambs held at $14@15; sheep, strong; range yearlings, $10; wethers, $9, ewes, $8; best sale feeding lambs, $13.50.

Seattle Livestock Market.

SEATTLE, Wash., July 29.—Hogs—Receipts, none; unchanged; prime, $17.50@18.25; medium to choice, $16.50@17.50; rough heavies, $14@15.50; pigs, $13.50@15.

Cattle—Receipts, 300; steady; prime, $11@11.50; medium to choice, $9.50@10.50; common to good, $7@8.50; best cows and heifers, $8.50@9; medium to choice, $7@8.50; common to good, $5.50@6.50; bulls, $5.50@6.50; calves, $7@14.

Metal Market.

NEW YORK, July 29.—Copper, dull, unchanged.

Iron—Firm, unchanged.

Tin—Easy; 48.50c; August-September 48.25c.

Antimony—Unchanged.

Lead—Steady, unchanged.

Zinc—Steady, unchanged.

Chicago Produce Market.

CHICAGO, July 29.—Butter—Lower. Creamery, 43@53c.

Eggs—Higher. Receipts, 10,570 cases; firsts, 43½@44½c; ordinary firsts, 40@42c; at mark, cases included, 42@43½c; storage packed extras, 46@46½c; storage packed firsts, 43½@46.

Baker Man to Ship Sheep.

BAKER, Or., July 29.—(Special.)—David Lee, well-known Baker sheepman, has announced that he will ship to Omaha six carloads of sheep next Monday and another six carloads the following week.

New York Sugar Market.

NEW YORK, July 29.—Raw sugar, steady. Centrifugal, 16.30c; refined, steady; fine granulated, 21@22.50c.

New York Cotton Exchange.

NEW YORK, July 29.—Spot cotton, quiet; middling, 40c.

Duluth Linseed Market.

DULUTH, July 29.—Linseed, $3.18@3.28; arrive, $3.21.

Dried Fruits at New York.

NEW YORK, July 29.—Evaporated apples, easy; prunes, steady; peaches, quiet.

Shears for tailors that can be operated at a speed of 100 cuts a minute by an electric motor are a Chicagoan's invention.

PAVING TO BE COMPLETED

CONTRACTORS WIN CASE IN COURT OF JUDGE STAPLETON.

Judge McCourt's Order to Discontinue Work on Road Is Set Aside.

Showing that its contract for paving between Monmouth and Rickreall in Polk county is 90 per cent complete and that it would be foolish not to pave the remaining mile already rocked the Warren Construction company protested in Judge Stapleton's court yesterday against Judge McCourt's order, which ties up all road work in Polk county.

The paving company contended that it was not a party to the controversy between the people of Dallas and the state highway commission and that its contract is almost completed.

All that remains is to spread the "hot stuff" from Orr's corners to Rickreall, the base and rock already being in place. To leave the road unfinished would result in heavy financial loss to the company.

The attorney for the Dallas people protested and undertook to tell Judge Stapleton something about the roads in Polk county, but Judge Stapleton replied that he had been riding those roads for 50 years and knew all about them.

Furthermore, the judge