

OUTPUT OF SUGAR SLIGHTLY INCREASING

Acresage is Larger in This Country and Europe.

BET PLANTING IS HEAVY

Government Sugar Expert Says That Despite Larger Production, Prices Will Not Fall Much.

Sugar production throughout the world is increasing but not to such a large extent as to have much effect on the world's markets.

The United States at best grows only 25 per cent of its needs. This year sugar planters planted one and one-half times as much as in 1919.

One of the interesting developments in the sugar situation this week is the report that there is a slight increase in European acresage, which will be about 18 per cent over last year.

Frank C. Loughry, who reviews the general sugar situation in his weekly bulletin, advises from Czechoslovakia show an increase in the acreage in that republic of 27,427 acres.

Mr. Loughry, in his report, says: "Not taking Russia and Ukraine into consideration, the increase in European acresage would be 18 per cent over last year."

The Czechoslovak sugar commission states that 21,000 metric tons of sugar will be produced in that country this year.

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RAIL LIST IS STEADY

STOCKS BUT LITTLE AFFECTED BY LABOR BOARD AWARD.

Specialties Advance When Call Money Rate Falls to Stiffen.

Bond Trading Broad.

NEW YORK, July 20.—Prices of popular shares tended irregularly downward at the outset of today's trading.

Publication of the railway labor board's wage terms and the decision of the Pennsylvania Railroad company to reduce its working force by some 12,000 men.

Later when call loans were freely offered at the fixed rate of 8 per cent, pools in the stock market were formed.

Specialties advanced when call money rate fell to 7 1/2 per cent.

There was less pressure upon the foreign exchange market than in the London market.

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GOOD DEMAND FOR CATTLE

PRICES ARE ON FIRM BASIS AT NORTH PORTLAND.

Hogs Also Sold Readily at Steady Market Unchanged.

The run at the stockyards was light at eight loads and the market was only moderately active.

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EXPORT DEMAND CEASES

WHEAT MARKET AT CHICAGO IS DEPRESSED.

English Buyers Expected to Remain Out for Ten Days or More.

Corn Selling Heavy.

CHICAGO, July 20.—Shutting off of export demand had a depressing effect on the wheat market today.

Chicago market letter received yesterday by the Overbeck & Cooke company of Portland, Ore.

Wheat—Receipts from the northwest were so numerous that the trade got marked impression cases at the market.

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CITY OF BUHL, IDAHO

Water Yielding 6%

Dated June 1, 1919. Due serially 1931-39.

Denomination \$1000. Price 100; yield 6%.

Principal and Semi-annual Interest payable at Buhl or in New York.

Buhl is a most up-to-date city—situated 14 miles from Twin Falls, in the famed Twin Falls farming area.

The estimated real valuation of Buhl is \$3,000,000. Its bonded debt, including this issue, is \$199,000; less water debt, \$184,000; net debt, \$65,000.

Telephone or Telegraph Orders at Our Expense

MORRIS BROTHERS INC

The Premier Municipal Bond House

105-111 1/2 Street, N. E. Fifth and Sixth

Telephone Broadway 2151

Dairyman Buy Creamery.

MARSHFIELD, Or., July 20.—(Special.)—The Coquille Valley Creamery at Norway has been purchased by the Oregon Dairyman's By-Products company.

Chicago Dairy Produce.

CHICAGO, July 20.—Butter—Firm. Creamery, 14 1/2¢.

NEW YORK, July 20.—Copper steady. Iron steady, unchanged.

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