Country and Europe.

BEET PLANTING IS HEAVY

Government Sugar Expert Says That Despite Larger Production, Prices Will Not Fall Much.

sond, sugar expert of the department of agriculture, says:

"The United States at best grows only planters planted one of the largest beet about the usual acreage. Beets planted for sugar this year total 900,000 acres. Last year the sugar crop fell short more than 20 per cent of the stimated total. Under conditions that prevail this year total 900,000 acres. Last year the sugar crop fell short more than 20 per cent of the stimated total. Under conditions that prevail this year total 900,000 cares. This large acreage and good conditions will not lower the price of sugar, but it will probably make sugar easier to purfect of the situated total, the sugar crop fell short more than 20 per cent of the stimated total, the sugar crop fell short more than 20 per cent of the stimated total, the sugar crop fell short more than 20 per cent of the stimated total, the sugar crop fell short more than 20 per cent of the stimated total, the sugar crop fell short more than 20 per cent of the stimated total, the sugar crop fell short more than 20 per cent of the stimated total, the sugar crop fell short more than 20 per cent of the stimated total, the sugar crop fell short more than 20 per cent of the stimated total, the sugar crop fell short more than 20 per cent of the stimated total, the sugar crop fell short more than 20 per cent of the stimated total, the sugar crop fell short more than 20 per cent of the stimated total, the sugar crop fell short more than 20 per cent of the stimated total, the sugar crop fell short more than 20 per cent of the stimated total, the sugar crop fell short more than 20 per cent of the stimated total, the sugar crop fell short more than 20 per cent of the stimated total, the sugar crop fell short more than 20 per cent of the stimated total, the sugar crop fell short more than 20 per cent of the stimated total, the sugar crop fell short more than 20 per cent of the stimated total, the sugar crop fell short more than 20 per cent of the stimated total, the sugar crop fell short more than 20 per cent

duced Russian acreage is included. Mr. Licht estimates the sugar production of 500 metric tons of raw sugar, compared

with 740,000 metric tons in 1919. "The Czecho-Slovak sugar commissio states that 21,000 metric tons of sugar of last campaign's production have been shipped to the United States. The last price was \$47 per hundred kilos (220 pounds) c. L f. Trieste. Two weeks ago ugar was sold at \$46.50 f. o. b. Ham

LITTLE CHANGE IN LOCAL WHEAT The only change in local wheat bids was an advance of one cent on October torthern spring No. Ir Much business was

Coarse grains were also quiet. Corn bids were 50 cents lower at the Exchange and August-September barley was \$1@3 lower. Oats were unchanged,

reported from the country.

Nebraska, fair, not much change in temperature. Minnesota, fair today and Wednesday unsettled. Towa, Missouri and South Dakota, part cloudy tonight and \$46c. picnics, 25c. cottage, roll, 35c. LARD—Tierce basis, 23c. shortening.

nal receipts, in cars, were reported 45c per by the Merchants' Exchange as follows

Forland, Tuesday 40 . 1

Year age 5 12

Season to date 735 12 60

Year age 116 28 53

Taroma, Monday 21 5

Year age 38 20 1

Season to date 96 26 60

Tear age 38 20 1

teattle, Monday 5 1 2

Year age 10 4

LARGEST FLOUR MILL IN WORLD New Buffalo Plant Will Cost From \$18,-

000,000 to \$21,000,000. argest flour mill and elevator in id is to be built on the outer harhe world is to be built on the outer har-per of Buffalo. The plans have recently been sent to contractors for bids by the Standard Milling company of New York. GASOLINE-Iron barrels, 25 to: tank The elevator is to have a capacity of wagons, 25%c; cases, 35c. 7,000,000 bushels. Elevator, flour mill and FUEL OIL—Bulk, \$2.10 per barrel. necessary pier construction are to com from \$18,000,000 to \$21,000,000, according to the estimates of the engineers. Sor idea of the hugeness of the project is presented by the fact that pier space along-side elevator and mill large enough to ecommodate eight of the largest freight The intention is to construct the

SLOWLY INCREASING

SLOWLY INCREASING

It, beld in Chicago on July 7, recommended to the local Merchants' Exchange that "In connection with the transportation problem which confronts the entire trade, it is suggested that all members of your organization co-operate to the extent of their ability in improving the present intolerable conditions. Great assistance can be rendered through the prompt unleading of cars and hteir return to the eriginating railroad. The chairman of the general committee is anxious to receive suggestions which might lead to the betterment of the conditions now confronting all handlers of grain and grain products."

Bank Clearings. Bank clearings of the northwestern cities esterday were as follows: | Portland | 15.967.158 | Seattle | 6.629.311 | Tacoma | 1.183.677 | Spokane | 1.571.400

PORTLAND MARKET QUOTATIONS

Sugar production throughout the world increasing, but the gain has not been arge enough yet to have much effect on Standard feed 55.00 52.50 Cornella 1.00 55.00 5

This large acreage and good conditions will not lower the price of sugar, but it will probably make sugar easier to purchase."

One of the interesting developments in the sugar situation this week is the report that there is a slight increase in European acreage, which will be about 18 per cent over last year. According to Frank C. Loughry, who reviews the general sugar situation in his weekly bulletin, advices from Czecho-Slovakia show an increase in the acreage of that republic of 27,927 acres. The increase in the acreage of Slovakia, which shows the greatest gain, is due mainly to the fact that it is a sugar situation. The sugar situation in this weekly bulletin, advices from Czecho-Slovakia show an increase in the acreage of Slovakia, which shows the greatest gain, is due mainly to the fact that it is a sugar situation. The sugar situation is the sugar situation in this weekly bulletin advices from Czecho-Slovakia show an increase in the acreage of Slovakia, which shows the greatest gain, is due mainly to the fact that the sugar situation in the sugar situation in the sugar situation in the sugar situation is a sugar situation in this weekly bulletins, advices from Czecho-Slovakia show an increase in the acreage of Slovakia, which shows the greatest gain, is due mainly to the fact

vented the cultivation of an extensive area. Mr. Loughry, in his report, says:

"Not taking Russia and Ukraine into consideration, the increase in European acreage would be 13 per cent over that of last year. In the season of 1913-14 the entire European acreage amounted to 5.453,505, of which the acreage in Russia was 1,795,770. This statistical comparison shows that the European acreage decreased by almost 2,500,000 when the reduced Russian acreage is included. Mr.

FRUITS — Oranges, \$5\$,750; lemons, \$4.50% oper box; grapefruit, \$4.69,50 per box; bananas, 11,612c per pound; analysis, 22.56,25 per crats; cherries, 5.69c per pound; apricots, \$2.50 per crats; placapples, 17½c per box, 5.456,50 per crats; raspberries, \$4.256,4.50 orats; cansalas, 8.67c per pound; apricots, \$2.556,3.25 per hox; plums, \$2.556,3.25 per hox; plums, \$2.556,3.25 per box; plums, \$2.566,3.50 per crate; plums, \$2.566,3.50 per crate; plums, \$2.566,3.50 per box; plums, \$ per crate; loganberries, \$2.75 © 3 per crate; pears, \$6.50 per box.

VEGETABLES — Cabhage, \$634c per pound; lettuce, \$1.50 to \$2.50 per crate; cucumbers, \$12.50 per dozen, carrots, \$1.50 &4.50 per sack; horseradish, 25c per pound; garlic, 40c; tomatoes, \$5.75 @ 4 per box; peas, 76 10c per pound; beans, 10 @ 14c per pound; beets, \$3.50 @ 4 per sack; turnips, \$5.50 per sack; eggplant, 25c pound.

POTATOES - New white, 467c per ONIONS-Yellow, \$2@2.50 per sack.

Staple Groceries.

Staple Groceries.

Local jobbing quotations:
SUGAR—Sack basis: Cane, granulated,
23c per pound.
HONEY—New, \$767.50 case.
NUTS—Walnuts, 22@36c; Brazil nuts,
40c; filborts, 30c; almonds, 35@36c; peanuts, 14%15½c; cocoanuts, \$1.75 per dozen.
SALT—Half ground, 100a, \$11.25 per ton;
50s, \$18.75 per ton; dairy, \$27.75 per ton.
RICE—Blue Rose, 15½c per pound.
BEANS—Small white, 7½c; large white,
7½c; plak, 15½c; lima, 15c per pound;
bayous, 11½c; Mexican reds, 10c per
pound.
COFFEE—Roasted in drums, 39@50c.

Hides and Pelts.

December selling at \$2.72, against \$2.76
Monday.

Le Count's report from Aberdeen, S. D.
said. "All wheat so far examined badly
damaged by black rust, Many fields in
this vicinity are ruined; much wheat will
escape serjous injury. Spring wheat will
be badly damaged and greatly reduced,
regardless of weather conditions, Grass
PELTS—Dry fine long wood pelts, 15c;

HIDES—Salt bides, over 45 pounds, 14c;
green hides, over 45 pounds, 12c; salt
bides, vander 45 pounds, 13c; green hides,
under 45 pounds, 1 hoppers reported coming in from Minot to Gronna, S. D. They are more plentiful and damaging than last year."

The weather forecast for the middle west as wired from Chicago; "Illinois, Kansas, Nebraska, fair, not much charge."

warmer Wednesday."

Wheat receipts in the east were 273

Cars at Kansas City, 5t at Omaha, 60 at St. Louis and 158 at Minneapolis.

LARD—Tierce basis, 250, 2246 per pound.

DRY SALT—Short, clear backs, 25@29c per pound; plates, 25c.

BACON—Fancy, 49@58c; standard, 33@

14 6c per pound. 51 CASCARA BARK — Per pound, gross weights, old peel, 12c; new peel, 10c per 2 pound.
WOOL—Valley, medium, 35c per pound;
28 valley, coarse, quarter blood, 26c; coarse
low and braid, 15c; coarse matted, 12c.
1 HOPS—Nominal,
108 GRAIN BAGS—Car lets; July, 20%c;
August, 19%c.

LINSEED OIL — Raw, barrels, \$1.83; raw, drums, \$1.90; raw, cases, \$1.98; solied, barrels, \$1.85; boiled, drums, \$1.92; TURPENTINE — Tanks, \$1.96; cases, COAL OIL-Iron barrels, 14% @17c;

SAN FRANCISCO PRODUCE MARKET

Prices Current on Vegetables, Fresh Fruits Etc., at Bay City.

SAN PRANCISCO, JULY 20.—Butter—
Extra grade, 60c; prime firsts, 584c;
Eggs—Fresh extras, 60c; firsts, 50c;
dirty, No. 1. 54c; extra pullets, 48c; undersized pullets, 36c;
Cheene—Old-style California fiats, fancy,

elevator and mill on piles driven in the Cheen-Old-style California flats, fancy, water from the present shore line out to 34c; firsts, 29 tc; Young America, fancy,

the channel line and it is stated that for foundations and piers something like 50, 000 concrete piles will be driven.

WALLA WALLA ONIONS ON MOVE Shippers Are Having Trouble in Finding Market.

Walla Walla is beginning to ship onions in a limited way, but not in this direction as yet. The crop is large and some difficulty is being experienced in finding a market. Indications are for low prices for the present at least.

Cantaloupes were firmer as a consequence of higher prices in southern Callfornia where the crop is cleaning up.

Sales here drag as the quality of most of the fruit is not good. Several cars of Turnock empfators.

Sales here drag as the quality of most of the fruit is not good. Several cars of Turlock cantaloupes are in transit and the first will arrive Friday.

Cherries were a drug on the market and could hardly be quoted. Berries were a car of mixed fruit, a car of canabas and several cars of cantaloupes and melons.

EGGS ARE SCARCE AND ADVANCING
Butter Market Steady With Best Demand for Cube Extras,

The market Steady With Best Demand for Cube Extras,

The market shrinkage in egg receipts, coupled with the active demand, has put prices at a higher level. Cash buyers are offering 42 cents net Portland for arrivals from the country.

Jobbers are quoting candled ranch up to 50 cents and selects as high as 52 cents.

Butter was is moderate supply, Hens and springs were unchanged.

Poultry was in moderate supply, Hens and springs were steady at the old prices but ducks were hard to sell. Young colored decks sold at 25 cents. Dressed meats were steady and unchanged.

Co-operation of Grain Men Asked, A meeting of the general committee of the committee of t

STOCKS AND BONDS.

Coffee Futures Go Lower

STOCKS BUT LITTLE AFFECTED BY LABOR BOARD AWARD.

Specialties Advance When Cal Money Rate Fails to Stiffen. Bond Trading Broad.

NEW YORK, July 20.—Prices of popular shares tended irregularly downward the outset of today's contracted stock market session, becoming firm to strong timid-day, but losing some of this advanage on realizing sales in the final deal

tage on realizing sales in the final dealings.

Publication of the railway labor board's wage terms and the decision of the Pennsylvania Railroad company to reduce its working force by some 12,000 men occasioned moderate seiling of rails at the opening, but reactions held within functional bounds.

Later when call loans were freely offered at the fixed rate of 8 per cent, pools in steela, equipment and motors experienced little difficulty in elevating their favorites by one to three points, the advance in a few instances extending beyond those limits.

Money, Exchange, Etc.

Money, Exchange, Etc.

NEW YORK, July 20.—Mercantile paper, unchanged, Th 55 per cent.

Exchange irregular. Sterling demand, \$1.83 k; cables, \$2.83 k. Francs, demand, \$1.7; cables, \$1.9; Belgian francs, demand, \$1.6; cables, \$5.78; guilders, demand, \$3.60; cables, \$4.70; lire, demand, \$7.6; cables, \$5.87; marks, demand, \$5.5; cables, \$2.56.

Sterling advanced further in the late dealings, Demand, \$3.83 k; cables, \$3.84 k. New York exchange on Montreal, 12 3-16 per cent discount.

Time loans strong, unchanged.

Call money steady; high, 8; low, 8; ruling rate, 8; closing bid, 7; offered at 8; last loan, 8.

Bar silver, domestic, unchanged; for-

can, 8.

Bar silver, domestiic, unchanged; for-eign, 80 %c.

Mexican deliars, 67%c.

LONDON, July 20. — Bar silver, 52% d. Money, 4% per cent. Discount unchanged Mining Stocks at Boston,

Cop Range ... East Butte ... Franklin Isle Royalle ...

Swift & Co. Stocks.
Closing prices of Swift & Co. stocks at hicago were reported by Overbeck & ooke Co. of Pertland as follows:

Dried Fruit at New York. EW TORK, July 20.—Evaporated quiet; prunes steady; Californ

Investment Opportunities

Our Twenty Payment Plan

Write for 17-, PO

SLATTERY 26

Investment Securities 40 Exchange Place, New York

We have buying and selling orders on many unlisted stocks, some of which are Aero Alarm, Dennos Food, All Amer. Trück, Amal. Mines Baker, Elgin Motors, Pacific States Fire, Western Rubber, Alaska Pete, Harvey Crude Oil, Perfection Tire, Invaders Oil, New World Life, Queets Trading, Amer. Lifograph, Pioneer M. & D., and many others.

HERRIN & RHODES INC.

Railway Exchange Bidg. Main 283. Seattle PORTLAND Tacoma Members Chicago Board of Trade.

Coffee Futures Go Lower.

NEW YORK, July 20.—While early developments in the coffeee market were not so bearish as on the previous day, partily because of a special Santos cable reporting the market 50 to 150 reis higher, after the opening, the later trading resulted in further demoralisation, which became rather acute near the close, leaving final prices at the bottom and 25 to 40 points under the previous night. A special Santos cable reported the market unchanged to 250 reis lower, which furnished the basis for most of the late selling here. Firm offers were weak. One shipper at Santos reduced his offers %c and the cheapest 3s and 4s prompt shipment were 15c, American credit Santos 4s were also offered at 15 cents and Rio 7s as low as 11 g 11.10c, while Santos 4s and 5s were quoted at 14%c, all American credits.

medium and heavyweights, duit; heavy butcher cows and canners, steady to strong; weighty stockers, strong; good caives, 50c to \$1 higher, \$14,509 15.50; atockers strong to 25c higher. \$14,509 15.50; atockers strong to 25c higher. \$14,509 15.50; Hogs—Receipts, 28,000, slow early trading mostly 15c to 25c higher; big packers doing little quoting, steady; bulk, light and light butchers, \$16,259 16.50; bulk, 250 pounds and overe, \$14,509 16.25; plazs, strong; bulk desirable kinds, \$13,509 14.50. Sept. \$28.60 28.60 28.05 28.35 pulk, \$15.75 lower; choice western lambs, \$16; bulk, \$15.75 l

Omaha Livestock Market.

OMAHA, July 20.—Hogs.—Receipts, 10,500, early sales to shippers, 25-935c
higher, weakening to 10c to 15c higher
to packers; close easier; top, \$15.90; bulk,

Kansas City Livestock Market.

KANSAS CITY, Mo., July 20.—Cattle, 16,000; beef steers steady to 25c lower; some heavy steers off more; early top, 516,25; quarantine receipts 50 cars; steady to 10c lower; sales \$10,20@12.75; bulk, \$11,50; grain-fed Colorade, bulk, \$16,35; she stock dull and feeders steady to 25c lower; all classes slow, calves, active, strong to 50c higher; top vealers \$10; bulk, \$11,50%13.50.

Sheep, 7000; lambs steady to 25c lower; Sheep, 7000; fambs steady to 25c lower; closing weak, bulk Arizona, \$14.25@14.50.

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City of Berlin 4% City of Munich 5% City of Barmen4% State of Bremen 41/2 % State of Hamburg 41/2% City of Greater Berlin ... 4% Delayed delivery.

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Credit Co., Inc.

222 Chamber of Commerce Bdg.

7%

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Robertson & Ewing 207-8 Northwestern Bank Building.

WHEAT MARKET AT CHICAGO IS DEPRESSED.

English Buyers Expected to Remain Out for Ten Days or More. Corn Selling Heavy.

CHICAGO, July 20.—Shutting off of export demand had a depressing effect on the wheat market today. Closing prices were unsottled, 2½ to 3½ net lower, with December \$2.57 and March \$2.61½. Corn finished 1½ to 2½ down, and oats off \$100 to 1½ c. In provisions the outcome varied from 25c decline to an advance of 2½ c.

Bearish sentiment regarding wheat became emphatic after reports were circusfialfa, \$36; straw, \$22.

Timbed 11st 27 to down Richman variety of the minimed 11st 27 to down Ri

@94c, Bye-No. 2, \$2,27½. Barley-\$1.14@L.18. Timothy seed-\$10@12. Clover seed-\$25@35. Pork-Nominal. Lard-\$18.98. Ribs-\$15.50@16.50.

Grain at San Francisco. SAN FRANCISCO, July 20.—Barley— \$2.75@2.80; cats, \$2.80@3; corn, yellow, nominal.

Hay—Wheat, five-wire bale, light, \$26
628 ton; tame oat, \$26@28; wild oat, \$20
622; barley, \$20@23; alfalfa, first cutting,
\$20@25; second cutting, \$24@28.

at Norway has been purchased by the who has conducted it there for a plant.

Full details on request

\$100,000,000 =

That is the estimated value of the productive

= \$125,000 =

6% General Obligation Bonds Yakima County, Wash.

These bonds, and the general obligation bonds of Lincoln, Adams and Whatcom counties, Wash., are of high character and each is priced to

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Maturities 1921-35, Den. \$250, \$500, \$1000.

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perienced bond salesman who knows the city and has a clientele. Good salary and liberal commission. Give age, experience and references. ADDRESS, T 530, OREGONIAN

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Buhl is a most up-to-date city-situated 14 miles from Twin Falls, in the famed Twin Falls farming area. It is in the heart of an irrigated section of 95,000 acres, producing large crops of wheat, oats, barley, alfalfa, sugar beets and potatoes. The feeding of hogs, cattle and sheep add materially to its wealth. The estimated real valuation of Buhl is \$3,000,000. Its bonded debt, including this issue, is \$199,000; less water debt, \$134,000;

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MARSHFIELD, Or., July 20 .- (Speial.)-The Coquille Valley creamery

net debt, \$65,000.

in line with the state organization's plans in entering this field, and is the over, the other being that at Marsh-Oregon Dairymen's By-Products com-pany from its owner, Mr. McCloskey. McCloskey received \$15,000 for his



Carey Flexible Cement Roofing is made by the oldest manufacturer of Asphalt Prepared Roofing in the country,-and it is the oldest brand of prepared roofing on the market today.

Its structure was so absolutely right in the beginning that its composition has never been changed, and its sale is bigger today than ever before. Many of the first Carey Flexible Cement Roofs ever

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Utah-Idaho Sugar Corp. 7s 1921-30 A closed first mortgage on all lands, buildings, machinery and equipment of the Company. Net taugible assets amount to \$32,000,000, or over four times the amount of this issue. China Mail Steamship Corporation 8s

1922-25 100 8% A first mortgage on steamers having a value of more than \$200 per ton. Total mortgaged indebtedness will be \$52.05 per ton.

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