

INDUSTRY PLEASED BY BOTH PLATFORMS

Spokesman Says Both Parties Grant Demands.

BUSINESS MEN ELATED

D. M. Edwards, of National Association of Manufacturers, Visits in Portland.

Recognition of fundamental contentions urged by representatives of American industries has been gained in both the republican and democratic platforms, according to D. M. Edwards, representative of the National Association of Manufacturers. The plank adopted in the platforms of both national parties, while not all that was sought, conforms substantially to the demands presented through the National Association of Manufacturers, said Mr. Edwards.

Mr. Edwards spent yesterday in Portland, coming here from San Francisco, where he, with other representatives of the association, appeared before the democratic platform committee and presented their views.

"The democratic platform, while perhaps not as far-reaching as the platform adopted in Chicago by the republican party, recognizes industry's desires in its most important phase, namely, that public interest must be held paramount," said Mr. Edwards, "and that the right to strike or lockout must be defined and limited wherever it conflicts with the community's right of self-preservation. In the platform it is rightly contended that neither employer nor employee should take action jeopardizing public welfare.

Party Pledged to Mediation.

In the case of government service, the platform recognizes the right of the people as paramount to the right to strike. Pledge is made that an effort will be made to settle all industrial differences through mediation.

"The democratic party pledges itself to continue, if possible, and put into effective operation a fair and comprehensive method of composing differences that endanger the health and lives of the people. It also holds with industry that foreign trade should be greatly encouraged instead of discouraged. It harmonizes with industry's desires regarding taxation, declaring that the present system, devised under imperative emergency, should be revised.

It likewise recognizes industry's ambition that this country shall have a real merchant marine which will be a credit to the country, one built in American yards by American workers, flying the American flag and operating under proper laws.

Manufacturers and business men, representing 600 firms and 6,000,000 employees, affiliated with the National Association of Manufacturers, are elated over the success attained in its entry into national politics, said Mr. Edwards. At Chicago, the framers of the republican platform adopted many suggestions offered by American industry in proposing protection and encouragement is due to American industry and business.

Industry Is Political Factor.

The entry of industry into the political arena on a strictly non-partisan basis was started by Charles W. Crane of New York city, a member of the National Association of Manufacturers. He wrote to the association asking the general question: "What do you think of the submission to the two dominant political parties of a platform for American industry?"

Although the suggestion was not a new one, it was believed by directors of the association that time to obtain an answer was at hand. After writing and securing answers from the editors of several hundred newspapers, including republican, democratic and independent journals, answers which endorsed the plan of placing industry's needs in the platforms of the political parties, the manufacturing association in each state was requested to appoint a committee of three, irrespective of association affiliation, to meet in New York city to draft the industrial plank.

Fifty-eight men gathered in New York, representing 26 states, in person. Other states, unable to send delegations, appointed committees to sit in their respective localities and act on the platform after it was adopted. In Portland, Bert C. Ball, president of the Willamette Iron & Steel company; Mr. J. H. McCall, assistant manager of the Crown-Willamette Paper company, and A. C. Dixon of the Root-Kelly Lumber company were appointed.

Both Parties Represented.

According to Mr. Edwards, there were present at the national meeting manufacturers in all lines, lawyers, army officers, engineers, members of the republican party and members of the democratic party. The session was open to the public.

At the conclusion of the conference, the general committee appointed a committee on final draft, of which A. L. Humphrey of the Westinghouse Air Brake company was chairman, to draft the preamble and nine planks on government and industry, regulation of combinations, private employment relations, taxation and finance, transportation, immigration, merchant marine, foreign trade and war bonus.

At both conventions John M. Glenn, secretary of the Illinois Manufacturer's

association, acted as spokesman for the national association. The charm of the Columbia river highway was shown to Mr. Edwards yesterday afternoon, when he was the guest of Thomas McCusker, secretary and manager of the Industrial association of Oregon. Mr. Edwards left last night for Seattle and will start tomorrow for New York city.

NEW GRADER IS INVENTED

Hood River Orchardist Makes Machine That Appears Effective.

HOOD RIVER, Or., July 5.—(Special.)—Timothy Newell, upper valley



D. M. Edwards of New York City, who conferred with Oregon manufacturers yesterday.

orchardist, for the past several days has created interest among orchardists with a new fruit-grading machine, on which he has worked during spare time the past winter. The new grader has an automatic feeding device. The apples are carried to aluminum scoops, at the end of which lead weights are attached, by rollers operating under a netting. The action of the rollers turns each apple over several times under the eye of the grader, who is thus able to detect any blemish. Extra fancy apples are never touched by the hand of graders. The fancy fruit is placed in the northwest corner of the bin, made for sizing C-grade product, but a section can be attached for this grade.

Mr. Newell has also perfected a wiping machine, which may be attached to the grader.

COLLEGE WILL EXPAND

Waldo and Cauthorn Halls Are to Be Improved.

OREGON AGRICULTURAL COLLEGE, Corvallis, July 5.—(Special.)—Extensive plans for improvement of Waldo and Cauthorn halls of residence for young women in the college have been approved.

New equipment will be installed in the kitchen at Waldo hall and a second dining room will be provided in the northwest corner of the basement, or first floor, with accommodations for 100 students. It will do away with the crowded conditions which prevailed last year and will make the cafeteria system unnecessary.

Additional bathing facilities will be provided in both Waldo and Cauthorn halls. Various other improvements will be made in Cauthorn hall, including an extension of the laundry equipment.

WIRES CAUSE TROUBLE

Ordinance Would Require Raising of Lines Several Feet.

KLAMATH FALLS, Or., July 5.—(Special.)—Telephone and telegraph power companies will be forced to spend thousands of dollars in changing their systems if the proposed city ordinance requiring all wires to be placed at a height of 22 feet above the ground is passed, says E. T. Luden, local manager of the Pacific Telephone & Telegraph company.

Controversy started when the companies secured passage of an ordinance placing the cost of cutting or raising wires to permit moving of buildings upon the house mover. The ordinance was vetoed by Mayor Struble on the ground that a majority of wires were not at the height required by statute. Then the house movers scored a victory in the introduction of the pending ordinance with the 22-foot requirement.

77 WHALES SEASON CATCH

Three Vessels Operating From Bay City Pass Last Year's Record.

ABERDEEN, Wash., July 5.—(Special.)—The catch of the whaling fleet, Aberdeen, Westport and Moran, operating from the Bay City station on Grays Harbor, has been 77 whales so far this season.

The rapid growth of the company's prosperous business made necessary the improvements paid for by its

3 Year 7% Gold Notes
Share in the profits of the
Portland Union Stockyards Co.
by investing in these
notes at 100 to yield

Only \$30,000
of the original issue of
\$175,000 remains.

Bonds in denominations of \$100, \$500, \$1000
Int. semi-annually. Maturity July 1, 1923.

Lumbermens Trust Co.
Under Supervision Oregon State Banking Department

BONDS—TRUSTS—ACCEPTANCES
Lumbermens Bldg

E. M. Cassel & Co.
266 Wilcox Building,
LOS ANGELES, CAL.

GRINNELL



When the Fire Starts—

That's the time to put it out.

If your business place is protected with Grinnell Automatic Sprinklers your fire worry is over—when the fire starts, the water starts.

In over 20,000 fires reported, the average loss under Grinnell's has been only \$270. a reduction of 96 1/2% from the lowest business losses prior to their invention!

Fire proof your business with Grinnell's.

GRINNELL COMPANY

OF THE PACIFIC
1517 L. C. Smith Building
Seattle, Washington

FACTS NO. 537

AN ESSENTIAL INDUSTRY

ROAD work is an essential industry—an important business. It is not enough that the farmer raises a bumper crop. That is only part of the work. Distribution enters largely into the proposition, and this entails roads and highways paved with

WARRENITE BITULITHIC
WARREN BROTHERS COMPANY

far this season, the superintendent of the plant announced this morning. Of the total number caught, 27 have been brought in by the Moran, 26 by the Westport and 24 by the Aberdeen. Two of the catch were sulphur-bottom whales, the largest variety known.

Despite the absence of the whaler Patterson, sent last year to Alaskan waters, leaving only three vessels operating from the Bay City station, this season's catch is greater than that of the corresponding period last year. The season will close about mid-October.

MAKE TALKING MACHINES

Phonographs Turned Out by Agricultural College Students.

OREGON AGRICULTURAL COLLEGE, Corvallis, July 5.—(Special.)—Six students in mill work at the college will each have a talking machine to show for their efforts at the close of the summer session.

Talking machines of a type which ordinarily retail at \$125 are being produced for \$45 by the students. Honduras mahogany wood is being used for the cabinet, while the motors are being purchased from a phonograph manufacturing firm. The machines are expected to be fully as attractive as designs seen in music stores.

Portland Clerk Is Hurt.

ASTORIA, Or., July 5.—(Special.)—Thomas A. K. Ryan, a clerk in the Wright Shoe store at Portland, suffered a compound fracture of his left leg below the knee last evening, when

HALL & COMPANY

BUY AND SELL

Railroad
Public Utility
Industrial
Municipal

BONDS

YIELDING

5% to 7%

Foreign Government Loans
Local Securities
Preferred Stocks

Lewis Bldg., Portland, Or.

Americans Traveling To Europe: This Is Important To You

A special European service has been inaugurated by the Bankers Trust Company to accommodate travelers carrying "the best funds for travelers":



"A.B.A." American Bankers Association Cheques

By this service it is possible on arrival in Europe to Exchange "A. B. A." Cheques purchased in America for other "A. B. A." Cheques stamped with the equivalent in sterling, francs or lire, based upon the exchange rate of the day the Cheques are exchanged, thus giving the traveler the advantage of the best rates the market allows.

"A. B. A." Cheques are safe because, if not countersigned by the rightful owner, they cannot be used by anyone else in case of loss or theft.

They are accepted readily in payment of bills at hotels and shops and in purchase of transportation tickets in any civilized land.

"A. B. A." Cheques may be obtained at nearly any prominent American or Canadian bank.

BANKERS TRUST COMPANY

New York City

Paris, France

3 and 5 Place Vendome

16 Wall Street

5th Ave. at 42nd Street

FOSSIL CHAUTAUQUA OPEN

Six-Day Meeting Begins With Record Attendance.

FOSSIL, Or., July 5.—(Special.)—The six day Chautauqua opened Sa-

turday morning with a record attendance.

One feature that helped increase the attendance was the interest the Woman's Welfare Club has taken in providing camping grounds with all facilities. They have also canvassed the town for rooms in private families for those desiring such. The greatest attendance was today when the American Legion, assisted by the Auxiliary, served free dinner at a beef barbecue to 500 people.

Another event, greater in importance to many, will be July 7, when William J. Bryan is scheduled to speak. The business men are making arrangements to entertain the distinguished guest at a banquet after the evening's program.

HOQUIAM, Wash., July 5.—(Special.)—The chautauqua held in Montesano the past week was a success financially. The committee paid \$1200 for the entertainment and has \$200 left to apply on next year's chautauqua.

Tests made in England of radium as an aid to plant growth have shown that it is most effective when used in the proportion of one-seventh-hundredths of a gram to a ton of soil.

EARNINGS AND DIVIDEND RECORD GOODYEAR TIRE & RUBBER COMPANY AKRON, OHIO FOR THE PAST TWELVE YEARS

Year	Net Earnings	Cash Dividends			Stock Dividends	
		Preferred	Rate	Common	Rate	
1907-08	\$ 120,925.26	10,308.00				
1908-09	651,687.49	17,619.92	6%	\$ 49,200.00	100%	\$ 400,000.00
1909-10	1,406,104.69	43,033.84	12%	120,000.00	100%	1,000,000.00
1910-11	1,291,624.66	70,000.00	12%	274,092.00		
1911-12	3,001,294.71	139,604.65	15%	605,192.00	100%	2,329,100.00
1912-13	2,041,368.08	350,000.00	12%	604,056.00		
1913-14	3,391,165.16	431,666.87	12%	958,933.20	20%	1,066,620.00
1914-15	5,137,082.69	469,568.33	12%	727,248.00		
1915-16	7,003,330.09	764,239.28	12%	1,261,332.00	100%	8,427,000.00
1916-17	14,044,206.10	1,499,039.67	12%	2,228,342.00		
1917-18	15,388,190.74	1,693,328.01	12%	2,451,816.00		
1918-19	23,277,245.29	2,778,530.74	12%	2,488,605.00		
1919-20	11,187,705.23	1,525,526.48	12%	1,245,840.00	150%	*1,131,600.00

*Declared payable July 1, 1920. †Six months.
Earnings for past twelve years applicable to common stock after payment of preferred dividends have exceeded an average of 54% pr annum on common stock outstanding.

THE combination of investment security and highly profitable return to stockholders of the Goodyear Tire & Rubber Company during the last twelve years is convincingly shown on the foregoing chart of earnings and dividends for the 1907-08 to 1919-20 period. The company's present prosperous condition and steady and substantial growth have been due to a combination of sound business policies and production quality, not to mergers or consolidations.

For the first time common stock of the Goodyear Tire & Rubber Company is being offered to the public.

We invite subscriptions for the unsold portion of this stock.

In Blocks of {Two Shares 7% Cumulative Preferred} For \$300

Three Shares { One Share Common }

Send Us Your Name and Address in Space Below and We Will Mail You Complete Information



JULY INVESTMENT OPPORTUNITIES

PUT those funds to work for you without delay. Rightly invested, they will net you handsome returns.

Our lists of choice Northwest municipal bonds point the way to the most satisfactory of investments—just the thing to take care of the funds which might lie idle indefinitely and thus lose what you otherwise would gain.

Use our service system to the limit in selecting investments here. We call attention to a fine issue—

Prineville, Oregon

\$35,000 (Funding)

Yielding 6%

Dated April 1, 1920. Est. maturities 1933-39.

Denomination, \$1,000. Price, 100, to yield 6%.

Principal and Semi-Annual Interest payable in New York at Morris Brothers, Inc.

Prineville is the county seat of Crook county, is an irrigation center and modern municipality.

Telephone or Telegraph Orders at Our Expense.

MORRIS BROTHERS INC
The Premier Municipal Bond House
ESTABLISHED ONE QUARTER CENTURY
Seattle Central Bldg. PORTLAND, OR. San Francisco Mer. Nat. Bldg.

Saves \$11,837.50 on 10th Day of Policy

Such is the experience of the Harry C. Michaels Co., New York City. They write:

"We wish to acknowledge receipt of your Adjuster's Draft for \$11,837.50, in settlement of our excess loss on a claim rated B plus 1 which became insolvent by reason of a Petition in Bankruptcy, which was filed most unexpectedly by Creditors seven days after our last charge to them.

"This account failed ten days after we had taken out our Bond of Indemnity with you, and your Adjuster put in an appearance for settlement seven days after we had received your letter acknowledging our Proof of Claim."

The Special "Interim Payment" provision permits the Policyholder to receive payments from the American Company as many times during the Policy period as covered Excessive Losses occur.

Free: To manufacturers, jobbers and bankers only, a report containing the counsel of over 200 business leaders, on vital problems of the day. No obligation, of course. Write or phone today.

THE AMERICAN CREDIT-INDemnITY CO.
of NEW YORK E. M. TREAT, President.
ISSUES STANDARD UNLIMITED POLICIES

H. T. MacRill, General Agent

Board of Trade Bldg. Portland, Oregon

Phone—Main 1179



High Yield

That is the condition as demonstrated by the list we have prepared for July investment.

The July Purchase Sheet shows rates of return which tend to offset the present high cost of living.

This circular should be of value to investors; it will be sent upon request for OR-316.

The National City Company

Correspondent offices in more than 50 cities

PORTLAND—YEON BUILDING

Telephone—Main 6072

Bonds Acceptances Preferred Stocks