

GOVERNMENT DEBT IS SLOWLY REDUCED

Total of 26 1/2 Billions Cut to 25 Billions May 31.

QUARTER SURPLUSES GAIN

Secretary Houston Announces Billion Dollars in Treasury Certificates to Be Retired July 15.

WASHINGTON, June 9.—Secretary Houston, writing today to the bankers of the country, declared that the completed operations of the treasury for the fiscal year ending with this month "should show a little, if any, deficit, the government having balanced its budget, current receipts against current disbursements for the first full year after the fighting stopped."

"Though the first quarter of the present fiscal year showed a deficit of about \$770,000,000," Mr. Houston said, "in the second quarter there was a surplus of over \$150,000,000, in the third quarter there was a surplus of nearly \$400,000,000, and the fourth quarter should also show a surplus."

"The total government debt of the United States, which on June 30, 1919, amounted to nearly \$25,500,000,000 and on August 31, 1919, amounted to nearly \$25,600,000,000 had been reduced on May 31, 1920, to less than \$25,000,000,000."

"The floating debt outstanding (loan and tax certificates) which on June 30, 1919, amounted to over \$2,150,000,000 and on August 31, 1919, to nearly \$4,000,000,000 had been reduced on May 31, 1920, to less than \$2,850,000,000."

"The reduced ordinary and public debt disbursements have made possible a very important reduction in the amount of the net balance in the general fund, which has been applied to the reduction of the debt."

"Debt to Be Further Reduced." The secretary said that both gross debt and floating debt would be further greatly reduced by the retirement of nearly \$1,000,000,000 of treasury certificates due July 15.

Most of this will be paid out of taxes falling due this month, but to meet the balance of the requirements of the government up to July 15, the treasury has decided to offer about \$100,000,000 of new certificates in two series, one bearing interest at 6 per cent and maturing June 15, 1921, and the other bearing 3 1/2 per cent and maturing January 3, 1921. Both series will be dated June 15.

Discussing the outlook for the coming fiscal year, the secretary said there would be a further reduction of both the gross and floating debts in the first two quarters, and that unless additional burdens should be imposed by future legislation there would be a steady important reduction in the last two quarters.

U. S. Securities Steadily Liquidated. "The period of upward of 12 months since the adoption of the 'fifty loan' by Mr. Houston," continued, "has witnessed great expansion of commercial credits, but steady liquidation of United States government securities has been reduced by more than \$400,000,000, though they have increased their loans and investments by about \$1,200,000,000. The member banks (about 800) believed to control about 40 per cent of the commercial bank deposits of the country have reduced their holdings of U. S. loans upon United States government securities by about \$1,000,000,000, but have increased with other loans and investments by about \$4,000,000,000."

MASONS CONFER DEGREES

CLASS OF 250 BEING HANDLED BY SCOTTISH RITE.

Class Work to Continue Today and Tomorrow With 32d Honors as Goal.

Approximately 250 candidates formed the forty-second annual regular class of the Ancient and Accepted Scottish Rite Masons. Confering of degrees to members of the class began yesterday morning by officers of Oregon Lodge of Perfection, No. 3, with Robert A. Miller, venerable master, presiding.

During the morning session the fourth, fifth and sixth degrees were conferred with the following officers participating: E. V. Littlefield, J. A. Strowbridge, E. D. Jorgensen, Henry Jennings Jr., Thomas A. Rochester, Frank C. Wasserman, E. L. Wicklund, G. P. Peck, E. B. Wheat and E. A. Pierce.

Degrees from the ninth to fourteenth were conferred during the afternoon session with the following officers participating: Robert A. Miller, Hugh J. Boyd, W. Y. Masters, Rev. George F. Hopkins, Albert E. King, Frank A. Nicola, George B. Cellars, George F. Brice, Philo Holbrook Jr.

USING UP VITALITY

The struggle for success uses up vitality in America at a greater rate than any other thing.

Fighting to keep away from the porphouse who shorten the distance to the grave. Especially in middle age, at 40 or thereabouts, do we become impressed with the necessity of laying up a competence and with that feeling in time comes worry, nervous breakdown, neurasthenia. The entire system feels the result of the nervous strain. The digestion resents things that it accepted before, the heart palpitates on slight exertion, the muscles of the back ache after a day's work. Your blood is thinner and not so bright as red.

When these things occur, whether you are 14 or 40, you need a tonic. Dr. Williams' Pink Pills suit most people's need because they are non-alcoholic and they really build up the blood and strengthen the nerves. They are useful for growing children and for men and women whose nervous energy has been overtaxed.

Dr. Williams' Pink Pills are sold by all druggists, or will be sent by mail, postpaid, on receipt price, 60 cents a box, by the Dr. Williams' Medicine Co., Schenectady, N. Y. Write for the free booklet, "Diseases of the Nervous System."—Adv.

\$28,000,000 BERT SPINGS WEIRD TALE

"Last Scion of Van Burens" Looking for Job.

"BETTING MANIAC" FOUND

Narrator Arrested in Louisville on Vagrancy Charge Spends Five Days in Jail.

PARKING PLACES DESIRED

SPOTS ON COLUMBIA HIGHWAY TO BE EXAMINED.

Roadmaster Urges Commission to Act Before Sites Are Bought by Private Parties.

Multnomah county commissioners will journey out the Columbia river highway this morning to investigate eight suggested automobile parking places along the highway. The necessity for the establishing such places at points of interest along the road before private individuals begin to capitalize the attractive spots, was brought to the attention of the commissioners by W. A. Eatchel, roadmaster, at a meeting yesterday.

"A very large investment has been made by Multnomah county in the construction of the Columbia river highway, one of the greatest scenic highways in the world," pointed out Mr. Eatchel, "and in order to preserve the beauty and most attractive features it is advisable that a system of parking places be established of early date. Another estate of my uncle's of \$7,000,000 is being held in trust for me. I am not to get it unless I am married before I am 25."

"Van Buren Has Three Homes" "I have a home on Riverside drive, New York city, Pennsylvania avenue, Washington, D. C., and Farmington avenue, Hartford, Conn. I am the owner of the largest tool-making plants in the United States and two smaller plants. I hold a controlling interest in a large bank. I have a shooting lodge in the Adirondacks at Long Point, N. Y., and a motor yacht on which I expect to go around the world when I win my bet, June 30."

"I was never out alone in my life until I was 19 years old. I was always with my mother and when I was born and my father was 14 years old. Since I have been in control of my estates I have been doing foolish things. I have been in jail several times. Harold came to Lexington from Louisville, where he was arrested on a charge of burglary. He was sentenced to ten days in jail and served five of the sentence. He said his lawyer in New York secured his release. After his discharge from the jail he sought a job as an automobile salesman and sold some of several makes here, according to his story. Tiring of the occupation, he came to Lexington and Georgia to manage a campaign for \$100,000 for building that needs it. A real estate firm today challenged him to sell 100 building lots in the town of Winchester, near here."

CRATER PLAN APPROVED

CHAMBER OF COMMERCE TO GIVE FINANCIAL AID.

Development Scheme Calls for Improvement Fund to Be Subscribed to Form Company.

The Chamber of Commerce has determined upon a plan for improvement of facilities at Crater lake national park, which is to be carried through financing by the Crater lake company on a basis agreeable to the management. The importance of the project was recognized when a committee was appointed last year to investigate and recommend a method by which tourist travel could be cared for there and at other mountain resorts. A special committee of business men was named to suggest a feasible method of financing a large development enterprise, but with the approach of another tourist season the project was recognized when a committee was appointed last year to investigate and recommend a method by which tourist travel could be cared for there and at other mountain resorts. A special committee of business men was named to suggest a feasible method of financing a large development enterprise, but with the approach of another tourist season the project was recognized when a committee was appointed last year to investigate and recommend a method by which tourist travel could be cared for there and at other mountain resorts.

"Business men are to be asked to subscribe to an improvement fund of the company, which will convey all of the property to the company as a guarantee of payment and will pay 7 per cent interest out of gross earnings. The fund will be set aside up to \$5000 in 1921 and up to \$10,000 each year thereafter to retire the issue. The money will be used for erecting additional buildings and equipping the rooms for accommodation of a greater number of tourist visitors."

RAIN BENEFIT TO WHEAT

Stanfield Reports Heavy Downpour, Assuring Irrigation.

STANFIELD, Or., June 9.—(Special.)—One of the heaviest downpours of rain for this time of the year started Sunday night and continued until early Tuesday morning. A few ranchers had started haying, but the majority had not, and little damage to crops is reported. The wheat, as wheat has just begun to head out and will put thousands of dollars in the wheat ranchers' pockets. The Umatilla river was low in years and this widespread rain will raise it considerably, threatening to dole out like a dearth of water for irrigation.

RAINFALL ABOVE NORMAL

Lane County Farmers Jubilant. Record for Six Years Given.

EUGENE, Or., June 9.—(Special.)—The rainfall this month is already above the normal for June for the past six years, according to Lee Gotschlich, local weather observer. The record of June rainfall in this city during the past six years follows: 1914, 1.73 inches; 1915, .80 inch; 1916, .81 inch; 1917, .89 inch; 1918, .85 inch; 1919, .02 inch. The Williamette river has risen one foot.

Horse Heaven Farmers Happy.

PROSSER, Wash., June 9.—(Special.)—Wheat farmers in the Horse Heaven district are overjoyed because of the recent heavy rain. The district is in the district and the Kettleman hills are exceptionally good. Fortunately for the ranchers in the irrigated district the rain fell upon many crops of first cutting hay, still in the window.

Logging Road Authorized.

SALEM, Or., June 9.—(Special.)—The Oregon public service commission in an order issued today, authorized the Stevens-Parris Logging company to construct at grade a logging railroad over several county roads in Lane county. The burden of providing the usual grade is placed upon the railroad.

Prunarians Elect Officers.

VANCOUVER, Wash., June 9.—(Special.)—M. S. Cohen today was elected president of the Royal Prunarians the weekly luncheon. He will succeed Lewis Shattuck. Robert E. Dunbar was re-elected secretary.

ITALIAN MINISTRY LAYS DOWN OFFICE

Scene Featured by Tumults and Fisticuffs.

PRICE OF BREAD RAISED

Deputy Says Annulment of Decree by Government Is Triumph for Official Socialists.

OGLE CONFESSES MURDER

CONVICT ASSUMES BLAME FOR CLAREMONT KILLING.

Confession Believed by Dr. Steiner to Be Attempt to Provide Freedom in Future.

RECORDS NOT COMPLETE

Inquiry to Be Made Before Bond of Constable Is Released.

LAWMAKERS DUE SOON

HOUSE COMMITTEE PLANS TO VISIT PACIFIC COAST.

Visitors Are Expected to Spend Day in Portland—Several Prospects to Be Inspected.

AIRMEN BOMB AFRICANS

Spanish Planes Drop Explosives on Tribal Strongholds.

JOHN OUT FOR PRESIDENT

Habitual Aspirant Notifies Governor Olcott of Candidacy.

WALLA WALLA, WASH. JUNE 9.—(Special.)—John C. Dereberry, charged with bootlegging, was acquitted by a superior court jury today. A jury failed to agree in the case against

Care and Responsibility.

THE responsibility attached to the preparing of a remedy for infants and children is undoubtedly greater than that imposed upon the manufacturer of remedies for adults whose system is sufficiently strong to counteract, for a time at least, any injurious drug. It is well to observe that Castoria is prepared today, as it has been for the past 40 years, under the personal supervision of Mr. Chas. H. Fletcher.

What have makers of imitations and substitutes at stake? What are their responsibilities? To whom are they answerable? They spring up today, scatter their nefarious wares broadcast, and disappear tomorrow.

Could each mother see the painstaking care with which the prescription for Fletcher's Castoria is prepared: could they read the innumerable testimonials from grateful mothers, they would never listen to the subtle pleadings and false arguments of those who would offer an imitation of, or substitute for, the tried and true Fletcher's Castoria.

Children Cry For Fletcher's CASTORIA

A Word About Truth.

"Great is Truth, and mighty above all things." So says the Old Testament, yet it is equally true to-day. Truth shows no favors, fears no enemies.

From the inception of Fletcher's Castoria, Truth has been the watchword, and to the conscientious adherence to this motto in the preparation of Fletcher's Castoria as well as in its advertising is due the secret of its popular demand.

All imitations, all substitutes, all just-as-good preparations lack the element of Truth, lack the righteousness of being, lack all semblance even in the words of those who would deceive.

And you! Mothers, mothers with the fate of the World in your hands, can you be deceived? Certainly not.

Fletcher's Castoria is prepared for Infants and Children. It is distinctly a remedy for the little-ones. The BABY'S need for a medicine to take the place of Castor Oil, Paregoric and Soothing Syrup was the sole thought that led to its discovery. Never try to correct BABY'S troubles with a medicine that you would use for yourself.

MOTHERS SHOULD READ THE BOOKLET THAT IS AROUND EVERY BOTTLE OF FLETCHER'S CASTORIA

GENUINE CASTORIA ALWAYS Bears the Signature of

Chas. H. Fletcher.

THE CENTAUR COMPANY, NEW YORK CITY.

Records Not Complete

Inquiry to Be Made Before Bond of Constable Is Released.

Lawmakers Due Soon

House Committee Plans to Visit Pacific Coast.

Airmen Bomb Africans

Spanish Planes Drop Explosives on Tribal Strongholds.

John Out for President

Habitual Aspirant Notifies Governor Olcott of Candidacy.

Walla Walla, Wash. June 9.—(Special.)—John C. Dereberry, charged with bootlegging, was acquitted by a superior court jury today. A jury failed to agree in the case against

Arthur Lee Brown, charged with a statutory offense. Brown was tried last week and a jury then also failed to agree.

Father and Son Fined.

OREGON CITY, Or., June 9.—(Special.)—Alvin Smith and son, Charles Smith, who were arrested last week by Constable Fortune on charges of assault and battery on Warden Meigs and were tried and found guilty Tuesday, were fined \$50 each by Justice Slipp today. The men are also charged with resisting an officer and will be tried on this charge Saturday. They are at liberty on bail of \$200.

County Commissioner Chosen.

MEDFORD, Or., June 9.—(Special.)—Thomas H. Simpson, of Ashland, a resident of Jackson county for years and a practical business man, has been selected by the board of county commissioners to fill out the unexpired term of the late County Commissioner George Owens of near Ashland, which expires next January.

Uses and Abuses

Correctly prescribed and accurately fitted glasses will relieve almost every case of defective vision. To insure absolute certainty my system of examination includes three methods, each complete in itself. The results are as near perfection as knowledge and experience can produce—Perfect Fitting Glasses—absolute satisfaction.

DR. WHEAT

Eyeglass Specialist. 207 Morgan Building. Entrance 346 1/2 Washington

Ready for You!

Those New and Very Desirable Cottages in Eastmoreland

The Most Attractive Homes That Have Been Constructed in Portland in Many a Day

If you want a home of character and refinement, with all modern conveniences for easy housekeeping, one of these houses will meet your requirements.

If the very best obtainable in materials and workmanship, sold at cost price, is what you are seeking, these honestly-constructed houses will appeal to you.

If cultured environment and desirable neighbors seem to you essential for family life, see these houses in beautiful Eastmoreland.

If you are a golf enthusiast you will enjoy living in one of these fine homes that face directly upon the municipal golf links.

Just a hint as to the many advantages of these Eastmoreland homes: Streets and Sidewalks fully improved and paid for. Gaso furnaces. Garages with cement runways.

Phone or call for appointment.

LADD ESTATE COMPANY

Owners 246 Stark Street

OGLE CONFESSES MURDER

CONVICT ASSUMES BLAME FOR CLAREMONT KILLING.

Confession Believed by Dr. Steiner to Be Attempt to Provide Freedom in Future.

SALEM, Or., June 9.—(Special.)—In a signed confession reiterating statements made previously to fellow convicts but the truth of which were doubted by Dr. R. Lee Steiner, until recently superintendent of the penitentiary, James Ogle, now serving a life sentence in the institution for the murder of J. N. Burgess and George W. Ferringer of Pendleton in Multnomah county last November, today assumed all blame for the shooting of the two men and exonerated David Smith and Walter Bannaster as far as the actual killing was concerned. Ogle and Bannaster also are under life sentence for the part they played in the murders.

Local officials see in Ogle's confession the cunning of the average convict and believe that the statements made by the official believer in a view of exonerating Smith and Bannaster and helping them to obtain their release from prison at some date in the near future.

Once liberated, Ogle would no doubt expect them to reciprocate and assist him to obtain his freedom, according to the officers.

Dr. Steiner, who has made a life-long study of the criminal mind in different walks of life, has always expressed the belief that Ogle did not fire the shot that killed Ferringer and Burgess, but that another of the three men was responsible for the actual shooting. Warden Compton of the penitentiary, however, in the opinion of Ogle's confession and is of the opinion that he made the confession to the warden in New York, secured his release. After his discharge from the jail he sought a job as an automobile salesman and sold some of several makes here, according to his story. Tiring of the occupation, he came to Lexington and Georgia to manage a campaign for \$100,000 for building that needs it. A real estate firm today challenged him to sell 100 building lots in the town of Winchester, near here.

Some Betting Stunts Related.

Recalling some of the stunts that have been tried at a series of "betting mania" Van Buren told the following:

"I dragged a string of frankfurters through the lobbies of the principal hotels in New York. Broke up a show at the Hippodrome by going on the stage in front of the audience and swimming in a glass tank in a full dress suit. Blew a feather across Forty-second street on my stomach. Stopped traffic on Fifth avenue for 25 minutes by driving to a corner in an old truck, taking the wheels off and flinging the threads out of the nuts. Had a cork table made and floated in the ocean at Palm Beach, and had my meals and dinner parties served on it. Ordered a ten-course dinner at Rector's for 27 cents and tipped the waiter 1 cent. Consumed and coffee were served with an eye-dropper, etc. Was sued for \$50,000 by a woman I had never seen before in my life. Crawled through the roof of the Astor hotel an entire night for my birthday party, with five orchestras furnishing music. Originated a new kind of parties and midnight bathing parties. Bought 365 cars, one for each day in the year, and a day painted on each. Was arrested 22 times in one day in New York for speeding. Around the country I have done various stunts, ranging from the riding myself in mid-air from a straitjacket in which I was supported head down, to sitting in the Indiana river boat. Duffer for two hours and auctioning off vegetables and old shoes at street corners in various cities. I have raised funds until I could like a dearth of water for irrigation."

Work of Riders Told

POTATO GROWER CHARGES INTIMIDATION OF JAPANESE.

George L. Burt Declares Employee in Terrebonne District Badly Frightened by Raid.

Estes Sneedcor Favored

Rotarians Elect Delegates to Push Portland Man's Candidacy.

Portland Rotarians will push vigorously the candidacy of Estes Sneedcor for the position of president of international rotarians convention at Atlantic City next week. Tuesday at the regular weekly luncheon of the club in the crystal room of the Benson hotel, delegates were elected and will lead the campaign for the Portland candidate, who is the popular choice of the delegates of the northwestern district.

Delegates elected to represent the Portland district are: J. L. Wright, president; Charles Cochran, George Mason, Otto Becker, Dr. Fred Moore and John T. Jacobs. Walter Whiting, assistant secretary, who is in charge of the general office of the club and handles the details of its business, and Mr. Sneedcor will also attend.

Labor Trouble Laid to Railroads.

COLORADO SPRINGS, Colo., June 9.—The transportation problem of the United States today forms a condition that is responsible for the unsettled labor troubles declared Arjay Davis, president of the national wholesale grocers' association, in his address before the delegates at the opening of the business sessions here today.

"S & H green stamps for cash. Has been submitted to the county auditor. S & H green stamps for cash. Has been submitted to the county auditor. S & H green stamps for cash. Has been submitted to the county auditor."

Thinness Easily Overcome.

Further evidence is being presented almost daily that a recent compound of new chemical elements combined in a tablet with hypophosphites is really proving a blessing to the afflicted. This is doubtless true to the extent that it can be demonstrated beyond doubt that a regular course of three or four months treatment brings an increase in weight of from 10 to 20 pounds, and color, too. For self administration the most popular form is in the form of a three-grain hypophosphite tablet, obtainable in sealed packages from the best specialty shops, with full directions.—Adv.