CROP IS PUZZLING

Problem Is Presented to the Bankers of Northwest.

BUMPER YIELD EXPECTED

Reports From Inland Empire Ter ritory Say Outlook Excellent. Fruit, However, to Be Scant.

The problem that is causing the bankers of the northwest some worry now is how funds are to be provided for handling the bumper grain crop that is expected in the inland empire With the general tightening of the financial market, insistent bank to squeeze out some of the in flation as a means of returning to pre-war levels, it is going to tax the ingenuity of the financiers to finance the crop movement. Undoubtedly temporary assistance from the Federal Reserve bank will be necessary

A conference was held at Spokane a week ago Saturday by the heads of the clearing house associations of Portland, Seattle, Tacoma and Spo-Portland, Seattle, Tacoma and Spe-kane, at which the matter was dis-cuseed. At the same time, group two of the Washington Bankers' associa-tion held a meeting in Spokane at which the visiting bankers were in attendance. As this group includes the district in which most of the Washington wheat is grown, the dis-cussions naturally drifted to the same question of handling the needs of the crop movement. So that it was of the crop movement. So that it was a session of unusual interest to the clearing house representatives as well as the bankers of that district. Re-ports were that the crop outlook is excellent. Fruit crops have been damaged by frosts in the Walla Walla section to the extent of a total failure in some localities it was reported.

Those who attended the clearinghouse association conference were E. Crawford, president, and W. I. Thompson of the Portland association and two representatives of each of the other cities.

The United States National bank to morrow will begin occupancy of a part of the Elks' building recently acquired for the necessary expansion of that institution. Thirty-two machine book-keepers will be located in the annex that has been connected with the main bank building by cutting a door through the masonry walls. The expansion relieves somewhat the congestion in the bank and removes the disturbance caused by the noise of the machines in operation.

E. G. Crawford, vice-president of the United States National bank was one of the principal speakers at the session of group two of the Oregon Bankers' association which met at Independence Friday. His topic was "Credit Inflation," and he told the bankers that if the country is to get back to normal without a shock, it will be necessary for the local, state and national governments as well as of securities in the years immediate-G. Crawford, vice-president of United States National bank was

bank at Lents and more recently con-nected with the State Bank of Port-land and Kelso State bank. Troutdale reau of the City club and chairman has the double advantage of location of its committee on public affairs. in a prosperous farming community with considerable industrial develop-

ing to Frank W. Camp of Freeman, Smith & Camp company, bond dealers of Portland and San Francisco. He says that bonds of well-known municipalities and communities of the northwest are selling at prices a little short of ridiculous, and if the public generally realized the opportunity presented there would be a wild scramble to purchase long term, taxexempt securities before conditions change.

Investments are attractive.

conditions as they are now.

crease of more than five points

Investments Are Attractive.

"The war has brought on an unprecedented condition resulting in a decline in prices of the safest and highest grade securities," said Mr. Camp. "Bonds and securities of other kinds which only a few months ago were selling at high premiums during normal times, are being sold in many instances today at par or below.

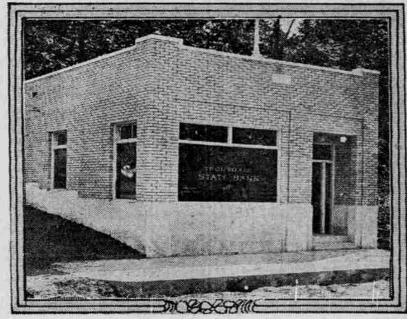
"The alert investor does not buy when the market is at the bottom or at the top; he buys when prices are moving. Other commodities are excessively high. The investor, however, is the fortunate consumer of today. He is the only one in the world who is getting the best of it with conditions as they are now. Encouragement Prevails in Spite of Obstacles.

OREGON NOW EXPORTING

Considerable Quantity of Eggs Ex pressed to New York and Other Eastern Centers.

"It is impossible to state when the prices of bonds and other securities may begin to mount. They may be mounting now. Look at the rise in the price of liberty and victory bonds. In some of the issues there has been an increase of more than five points. Oregon and western Washington are expected to produce over twice the number of eggs this year as last, and CITY EXCITED. that the price of grain continues to n the week. If this continues then advance, the poultry situation is con-

NEW FINANCIAL INSTITUTION TO SERVE SUBURBAN TOWN AND COMMUNITY OPENS DOORS FOR BUSINESS TOMORROW.



TROUTDALE STATE BANK.

the prices of municipals will begin to move upward. The person who today purchases a bond and holds it as prices rise is in a position to sell at a profit. Not only does he stand to make money on his principal, but he is regularly collecting the high rate of interest.

"The long-term municipal bond makes the best investment, for in it are the opportunities for increase in Oregon will produce this season ap-

with considerable industrial development that makes it a good pay-roll town. Numbered among the stockholders are several local men of prominence. An attractive bank building has been erected for and is now owned by the bank. Fixtures of quarter-sawed oak have been installed and everything is complete except the manganese safe and vault fixtures, delayed in shipment because of the freight embargo. Temporarily burglar-proof safes will be installed.

Five Oregon banks have just been admitted to membership in the Federal Reserve system, notice of which has been received at the local branch from the San Francisco bank. The banks admitted are the Wasco county bank. The Dalles: the Bank of Woods. Blyth, Witter & Co. are offering

makes the best investment, for in it are the opportunities for increase in values. Unprecedented are the values today. Imagine a municipal, tax-exempt bond selling to net investors 7 per cent. These same bonds only a few months ago were selling to net investors slightly more than 5½ per cent.

Western Washington and western "Western Washington and western Oregon will produce this season approximately two and one-half times as many eggs as were produced last year. In view of this excess many poultrymen are wondering how they will handle their product and what the outcome will be. While it is true that the outlook seems discouraging in some ways a careful study of the

Poultry Producers' association has proven highly popular and a large number of meetings have been held since the formation of the association last July. On Saturday night a session was held at Rickreall, which was attended by nearly all the poultrymen of that neighborhood. A. S. rymen of that neighborhood. A. S. Weiant, formerly of the United States Weiant, formerly of the United States of the Inculty of the University of department of agriculture, and now poultry specialist for the Fisher flouring mills, was the speaker.

The association now has a highly are Paris and Athens. efficient staff for the carrying on of



Roseburg's Grows Worse.

ABERDEEN, Wash., May 30.—(Special.)—The acute gasoline shortage of warmer; moderate northwesterly winds.

ROSEBURG, Or., May 38.—(Special.)
—Roseburg faces a gasoline famine which the Standard Oil station management announces is apt to continue for at least a week unless a car of gasoline consigned to some other city can be diverted. Practically all service stations and garages have completely exhausted their supplies.

Several farmers coming to the city for the strawberry carnival were unable to get sufficient gasoline to take their machines home. One service station when the shortage became acute doled out gasoline in one-gallon lots, but even at this rate the supply lasted only a short time.

Contract to Net U. S. in First 5-Year Period \$20,000,000.

TOTAL TONNAGE 90,000

Vessels Include George Washinglasted only a short time. ROSEBURG, Or., May 30 .- (Special.)

VLADIVOSTOK IN TURMOIL

Power Supposed to Have Been Returned, but Nothing Is Done Without Japanese Sanction.

turmoil of excitement ever since the clash between Japanese troops and

the Japanese have first given their sanction.

"As the Japanese are constantly bringing in more troops and equipment it is easy to understand why the Russians allow them to dominate their political affairs. The Russians are now blaming the Americans for retiring and allowing the Japanese to take possession of the city, notwithstanding the fact that two weeks. withstanding the fact that two weeks. before the Americans were with-drawing, the Russians were loud in their denunciation of all things

HOWARD-JOHNSON—V. M. Howard, 25, 635 Linn avenue, and Irene Johnson, 25, 971 Commercial street. NORTON-HOM—Herbert C. Norton, le-gal, 738 East Burnside street, and Iva Hom, legal, 90 East Twenty-eighth street North.

North, North, READ.-MATHES—Guy R. Read, 24, 7902

READ.-MATHES—Guy R. Read, 24, 7902

Fitty-ninth avenue Southeast, and Edith Hazel Mathes, 19, 1576 Belmont street.

GILBERT-PRIEN—Howard E. Gilbert, 22, 902 East Caruthers street, and H. Bernice Prien, 18, same address.

LEE-LARAMIE—E. J. Lee, 27, 991 East Nineteenth street North, and Betty 19, Laramie, 24, 686 East Washington street.

STRICKLAND-WALKER—Charles Alphort STRICKLAND-WALKER—Charles Alphort STRICKLAND, WALKER—Charles Alphort STRICKLAND, WAL street.

BOOSE-SPRINKS George E. Boose, le gal, Penrose apartments, and MariSprinke, legal, Fourteenth and Taylo

Professor Leaves for Europe. EUGENE, Or., May 30.—(Special.)— Professor Lewis Rosenberg, member of the faculty of the University of Oregon, and Mrs. Rosenberg left today

DAILY METEOROLOGICAL REPORT.

PORTLAND, May 30.—Maximum temperature, 61 degrees; minimum, 43 degrees. River reading at S A. M., 11.4 feet; change in last 24 hours, 0.2-foot fall. Total rainfall ince September 1, 1919, 21.22 inches; normal rainfall since September 1, 42.10 inches; deficiency of rainfall since September 1, 1919, 10.88 inches. Sunrise, 4:25 A. M.; sunset, 7:52 P. M. Total sunshine, 11 hours and 21 minutes; possible sunshine, 15 hours and 27 minutes; Moonrise, 6:10 P. M.; moonset, 3:20 A. M. Barometer (reduced to sea level) 5 P. M., 30.22 inches. Relative humidity: 5 A. M., 84 per cent; noon. 60 per cent; 5 P. M., 47 per cent. THE WEATHER. Minis Wind

	STATIONS.	mum temperature,	mum temperature.	pitation past	elecity	drection	Weather
ł	Baker	26	50	0.00		N	Pt. cloud
ŀ	Boise		60	0.00	1000	NW	Clear
ł	Boston		62	0.00	10	SE	Clear
Ì	Calgary			0.06			Cloudy
ŧ	Chicago		64	0.00	112	NE	Clear
ţ	Denver Des Moines .		76	0.00	1	VV.	Clear
l	Eureka		54	0.00	10	SM	Pt. cloud
ł	Galveston		15.4	0.00	14.9	0	Clear Rain
ĺ	Helena			0.01	15.0	STEE	Cloudy
ı	tJuneau	40	*70	0.00	illia.	SE SE	Clear
۱	Kansas City.		78	0.00	100	THE.	Clear
ł	Los Angeles.		72	0.00	133	BW	
1	Marshfield .	32	62				Clear
1	Medford	37	68	0.00	20	NW	Clear
1	Minneapolis		84	0.00	124	S	Cloudy
1	New Orleans		84	0.00		8W	Cloudy
3	New York		73	0.00	12	SE	Clear
1	North Head.	44	30	0.04	126	NW	Cloudy
١	Phoenix		100	0.00	1	W	Clear
1	Pocatello	1220	60	0.01			Cloudy
1	Portland			0.00			Clear
A	Roseburg	30	100	0.00			Clear
d	Sacramento .	100	1 27	0.14	1	W.W.	Clear Pt. cloud
d	Salt Lake	2223	28	0 0		102	Clear
d	San Diego	200	104	0.00	4	142	Cloudy
	Carl Property	200	211/2015	31576755	2000	A PROPERTY.	Course of the

tA. M. teday, *P. M. report preceding day

ton, Pocahontas, Mount Vernon, President Grant, America.

WASHINGTON, May 30 .- Thirteen former German passenger ships with an aggregate tonnage of more than 90,000, have been chartered to the United States Mail Steamship company with the France and Canada Steamship corporation "as uncondi-tional guarantors" for trans-Atlantic service, the shipping board announced

SEATTLE, Wash., May 20.—(Special.)—Vladivostok has been in a turmoil of excitement ever since the last heavy and the second of t

Russians last April, according to advices received in Seattle today from the Siberian shipment center. In describing conditions in Vladivostok, E. L. Matteson, agent of the Pacific steamship company in that port, in a letter to J. J. Gorman, general agent of the company in the orient with headquarters in Shanghal, says:

"The Russians are supposed to be in power once more but few moves are made or decisions are held unless the Japanese have first given their the announcement said. Option Is Included.

The contract also provides that in the event that the steamship com-pany enters into any contract with the North German Lloyd Steamship American.

DAILY CITY STATISTICS company or the Hamburg-American lines for the use of the piers, ware-houses, facilities, etc., of either of said companies, such agreements shall be subject to the approval of the shipping board.

The steamship company is also to

The steamship company is also to have the right to run services to Mediterranean ports.

"The stock ownership and management of both the United States Mail Steamship company and the France and Canada Steamship corporation are 100 per cent American," the statement said.

BARKENTINE IS LAUNCHED

KATE G. PEDERSON TO START

session of group two of the Oregon
Bankers' association which met at Insession of group two of the Oregon
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Benton, Polis, Marior and Lincoin
of the territory embraced in Linn,
Benton, Polis, Marior and Lincoin
from lithry-two cities and towns. O.
M. Piumenr, manager of the Particle
International Livestock exposition,
Francisco or the Particle
International Livestock exposition,
Francis by the government plans were changed and she was made into a sailing vessel and rechristened by her San

Pacific Coast Shipping Notes.

Pacific Coast Shipping Notes.

SEATTLE, Wash., May 30.—(Special.)—
The local offices of the emergency fiset corporation will open bids at noon Tuesday on the job of converting the 10,500-ton Japanese-built steamship Eastern Salior from a coal-burner into an oil-burner. The contract will approximate \$75,600 and will go to one of the Seattle yards. The Eastern Salior arrived recently from Japan and was delivered to the shipping board.

Extensive changes and alterations, totaling more than \$150,000 in cost, were completed on three Japanese-built ships by Seattle yards last week. The vessels are the Eastern Glen, the Eastern Maid and the Eastern Maid job was handled by the Pacific Coast Engineering company and the Eastern Tempest job by the Todd plant on Harbor island.

G. S. Atwood, chief marine clerk of the Seattle Merchants' exchange, yesterday severed his connections with that institution to accept a position with the Cary-Davis Towboat company, assuming his new duties the first of the week. He is succeeded at the marine deak at the Merchants' exchange by Charles Arthur Astley, who is promoted from the grain department.

With shipments of freight which will be discharged in Seattle and forwarded aboard the steamship company to St. Michael, the motorship Gumo, owned and operated by the Northern Commercial company, arrived at pier 10 last night from San Francisco, After discharging the Ozmo will go on berth in Seattle for Bethel, on the Kuskokwim. The steam schooner Mokilteo, which arrived in Seattle last night from San Francisco, brought 200 tons of freight, which will be sent to Bethel aboard the commo will also carry passengers from Seattle to Kuskokwim district. The sailing of the vensel for Bethel has not been definitely set, but will probably be June 16. The Ozmo will also carry passengers from Seattle to Kuskokwim district. The sailing of the vensel for Bethel has not been definitely set, but will probably be June 16. The Ozmo will also carry passengers from Seattle to Kuskokwim.

PORT TOWNSEND, Wash, May 30.— (Special.)—Carrying a big cargo of lum-ber loaded at Bellingham, the steamer Robin Goodfellow sailed this morning for Robin Goodfellow salled this morning for the orient.

Bringing anly a small amdunt of freight. The Japanese steamer Erie Maru arrived this afterneon from Yokohama. She will remain here untill tomorrow morning, when she will proceed to Seattle to discharge and load return cargo, the Japanese steamer Horairan Maru salled early this morning for Yokohama and Koba.

The schooner Elinore H., bullt at the yards of the Dockton plant at Quarter-master harbor and launched yesterday, will shift to Seattle Wednesday to be outfitted and her rigging is laced. She is a weeden craft has a carrying capacity for 1,500,000 feet of lumber.

Bringing a big general cargo, including 2435 bates of silk, the N. Y. K. steamer Sowa Maru passed in at Cape Fluttery today, proceeding to Victoria, for which port the has some freight. She has a tolifiet of passengers, among whom is Samuel Hill, the well-known rallroad magnate

ASTORIA. Or., May 30.—(Special.)fter discharging fuel oil and gasoline is
storia and Portland, the tank steams
il Segundo with barge 93 in tow saile
t 5:30 today for California.

The tank steamer Olsum, bringing
argo of fuel oil for Astoria and Portlant
rived at 3 this morning from California

The steamer Silverado, with lumber from
ortland, sailed at 8 this morning for A

The steamer City of Topeka, bringing freight and passengers for Astoria and Portland, arrived at 6 this morning from San Francisco via way ports.

The steam schooner Dalsy Matthews finished loading lumber at St. Helens today, and will sail during the night for San Pedro.

SAN FRANCISCO, May 20.—(Special.)—
After being delayed in this port for over
a month through damage caused by fighting a false aliarn fire in her cargo of
190,000 cases of oil when it was only
escaping steam, the steamer West Cape,
Capitain Donovan, salled this morning at
11 o'clock for Chemulpo, Korea.

While lying off pier 32 nearly a month
ago one of the members of the engine roomforce reported what he thought was smoke

ago one of the members of the engine room force reported what he thought was smoke from the vessel's cargo of oil ascending one of the ventilators. Fire boats and tugs responded to the alarm and tons of water were pumped into the vessel's forward hold. However, when the cargo in that part of the ship was discharged up the river, it developed that there had been no fire on board.

The West Cape is operated by the Standard Oil company to carry case oil from Philadelphia to the orient.

Three stowaways who came into this port on the Norwegian steamer Baja California some time ago from Valparaiso will be returned to that place on the General Steamship company's steamer Meriden when the vessel leaves this port late tonight. The men, since their arrival in this port, have been confined at Angel island.

The Meriden, Captain R. Farley, is making her first trip to South American ports under operation of the General Steamship company.

The Peterson tug Taloosh salled out this

igher first trip to South American portander operation of the General Steamship ompany.

The Peterson tug Tatoosh sailed out this forming with the Pacific Freighters company to the craft and the last of the five barkenine Mackail. This is the maiden trip of the craft and the last of the five barkenine hulls that was purchased by the Pacific Freighters company to be finished, the vessel will load lumber at a northern out for offshore destination.

H. F. Alexander's steam yacht, the quilla, arrived here today from San Pedro in Port San Luis.

Built for the account of the United states Shipping board in Japanese yards in the orient, the steamer Eastern Importer arrived here late Saturday night. The vessel was loaded with cargo for Missil & Co., and as soon as discharged she will be turned over to the government.

With one of the heaviest cargoes of co-coanut of and molasses entering this port in some months, the Struthers & Dixon freighter Devolunte arrived today. The vessel brought 1500 tons of cocoanut oil from Manila and 7600 tons of melasses from the Hawaiian Islands.

U. S. Naval Radio Reports.

U. S. Naval Radio Reports. (All positions reported at 5 P. M. yearray unless otherwise indicated.) BROAD ARROW. San Francisco for hanghat, 540 miles from San Francisco P. M., May 29. P. M., May 29.

STANDARD ARROW, San Francisco for Fokohama, 1027 miles from San Francisco, P. M., May 29.

HYADES, Bellingham for Honoiulu, 567 niles from Tatoosh, S. P. M., May 29.

DERBY LINE, Manila for San Francisco, 1704 miles from San Francisco, S. P. M., May 29.

PORTER, Gaviota for Everett, 536 miles from Gaviota. rom Gaviota.

RICHMOND, towing barge 95, San Pero for Point Wells, 590 miles from San

Pedro.
C. A. SMUTH, San Francisco for Coon Bay, 170 miles north of San Francisco. QUEEN, San Francisco for Seattle, 565 miles south of Seattle. TUG HERCULES, drydock pontoon in low, Seattle for Cakland, 190 miles from San Francisco. iow. Scattle for Cakland, 190 miles from San Francisco.

CELILO, off Northwest Scal Rocks.

KLAMATH, Portland for San Francisco.

J. A. MOFFITT, San Pedro for Scattle, 045 miles north of San Francisco.

J. A. MOFFITT, San Pedro for Scattle, 055 miles from Scattle.

CAPTAIN A. F. LUCAS, Scattle for Richmond, 56 miles from Scattle.

SPOKANE, for Retchikan, 144 miles north of Scattle.

STORM KING, with drydock in tow, Scattle for Oakland, 22 miles from Scattle:

9 P. M., May 30.

COLONEL E. L. DRAKE, San Pedro for Hilo, 515 miles from Hilo at 8 P. M., May 29.

BROOKDALE, Port Allen for San Francisco, 1646 miles from San Francisco, 1646 miles from San Francisco, 695 miles from San Francisco, 695 miles from San Francisco, 470 miles from San Francisco at 8 P. M., May 29.

WM. H. WEBB, New York for Yoko-hama, vis Honolulu at 8 P. M. May 29. cisco, 470 miles from San Francisco at P. M., May 29.

WM. H. WEBB, New York for Yokotama, via Honolulu at S P. M., May 29.
COLUSA, Honolulu for San Francisco,
185 miles out at S P. M., May 29.
BRAUE COEUR, Honolulu for San Francisco,
1348 miles from San Francisco at S

N. May 29. P. M., May 29.

QUABRIN, Kabulul for San Pedro, 1639 miles west of San Pedro at S P. M., May 29.

WEST CACTUS, San Francisco for Yokobama, 1400 miles from San Francisco; S

May 29.

HALEAKALA, San Francisco for Cal-utta, 1910 miles from San Francisco; 8 P. M. May 29.

EASTERN GALE, Bellingham for Hono-ulu, 1469 miles from Bellingham; 8 P. M., Way 29. WEST ELCAJON, Honolulu for Port-land, 1403 miles from Portland; 8 P. M., and. 1403 miles from Portland: 8 P. M.,
May 29.

MANOA, San Francisco for Honolulu,
1348 miles out; 8 P. M., May 29.

ARGYLL, Port San Luis for Seattle, 770
miles from Seattle; 8 P. M., May 29.

DILAWORTH, San Pedro; 8 P. M., May 29.

LABREA, Honolulu for San Francisco,
142 miles from San Francisco; 8 P. M.,
May 29.

LOS ANGELES, Port Angeles for San
Francisco, 60 miles from San Francisco;
P. M., May 29.

FRANK H. BUCK, Port Costa for Linn
ton, 55 miles from Port Costa; 8 P. M.,
May 29.

ADMIRAL NICHOLSON, San Francisco

ADMIRAL NICHOLSON, San Franc ADMIRAL NICHOLSON, San Francisco for Santa Barbara, 10 miles south of San Francisco; 8 P. M., May 29.

DELLIWOOD, Mahukona for San Francisco, 255 miles from San Francisco, 8 P. M., May 29.

PARAISO, San Pedro for San Francisco, 43 miles south of San Francisco, 8 P. M., May 29.

JOHANNA SMITH, Coos Bay for San Francisco, 60 miles north of San Francisco, 5 P. M., May 29.

WEST NOMENTUM, San Francisco for Portland, 63 miles north of San Francisco, 5 P. M., May 29. Portland, 63 miles north of San Francisco, 5 P. M., May 29.
WEST IRA, San Francisco for China, off. San Francisco lightship, 8 P. M., May 29.
DELISLE, at noon, May 29, 30.85 miles northwest of San Francisco bound for Port-land from San Francisco.
MERIDEN, San Francisco for San Pedro,

Is Property

AnInvestment Speculation TT becomes the former

if purchased and man-

aged right, the latter if bought blindly or managed carelessly.

Strong & MacNaughton



BONDS



TOMORROW'S OFFERINGS

See Tuesday Newspapers for List of Particularly Attractive Buys to

YIELD 6% to 7%

MORRIS BROTHERS INC

The Premier Municipal Bond House Morris Bidg., 309-11 Stark St., Bet. Fifth and Sixth Telephone Broadway 2151

20 miles from San Francisco, S P. M.,

Movements of Vessels.

ASTORIA, May 30.—Arrived at 4:30 and left up at 7 A. M.—Steamer City of Tepeka, from San Francisco, Eureka and Coos Bay. Salled at 7:45 A. M.—Steamer Silverado, for west coast. Arrived at 1 and left up at 10:30 A. M.—Steamer Oleum, from Port San Luis. Salled at 7 last night—Steamer Johan Poulsen, for Portland.

SAN FRANCISCO, May 30.—Arrived—Steamer Willamette, from San Pedro; at 1 P. M., steamer Rese City, from Portland, Salled at noon—Barkentine Katherine Mackail, for Portland, in tow tug Tatoosh; salled at 9 last night, steamer Delisle, for Portland.

SAN DIEGO, May 20.—Sailed-Steamer Wahkeens, for Portland, via San Fran-

SAN PEDRO, May 29 .- Arrived -- Steam NEAH BAT, May 29.—Arrived at noon and salled at 4 P. M.—Tug Samson and barges Forest 1 and Forest 2, from Port-land.

PORT SAN LUIS, May 30.—Arrived-teamer Haxtum, from San Francisco fo fortland.

geies; Jefferson, from southeastern Alaska, and Mukiltee, from San Francisco. Salled —Captain A. F. Lucas, for San Francisco;

HEPPNER, Or., May 30,-(Special.)

Light showers have visited this sec-tion within the last day or two and indications are for more moisture. The wheat generally is looking well, and the prospects are good for Farmers in the Lexington and Ione sections say a good rain would insure a bumper wheat crop.

COOS BAY, Or., May 30.—(Special.)—ailed at 7:05 A. M.—Steamer Brooklyn,

NORTH HEAD, May 30.—Condition of the bar at 5 P. M.—Sea, smooth; wind, northword, 26 miles.

High. Low. 0:42 P. M...7.1 feet 6:33 P. M...2.1 feet

STEAMER HARVEST QUEEN

Daily Except Sunday to Astoria.

Effective Saturday night, May 22, O.-W. R. & N. steamer Harvest Queen leaves Portland Ainsworth dock at \$

P. M. daily except Sunday, instead of daily except Saturday. Connects at Astoria with steamer Nahcotta for North Beach. Returning, leaves Astoria 7 A. M. daily except Sunday.

Light Showers Visit Heppner.

Read The Oregonian classified ads

\$150,000 Stock Offering Western Rubber Company

PORTLAND BRANCH OFFICE 903 N. W. BANK BUILDING, PORTLAND, OREGON

The president of the Western Rubber Company is Mr. Elmer Dover, who resigned the vice-presidency of one of the largest utility corporations of the United States to assume the presidency of the Western Rubber Company. Of him, Mr. Henry Rhodes, one of the principal merchants of Tacoma, Washington, says:

"He is a high type man, well-known throughout the nation. and especially well thought of by his neighbors and fellow townsmen. I consider him a splendid business man, farsighted, keen, evenly balanced and of good judgment; and a good organizer and a strong leader.

"As president of the Western Rubber Company he has associated with him a number of our foremost business men, and I feel very sure he will be very successful in this undertaking."

Your investment, therefore, in the Western Rubber Company will be in safe hands, and it will be in the right business, namely: that of manufacturing SOUND TIRES, which we will distribute in the whole

It will cost you nothing to investigate this investment. Your name and address on the lines below, when mailed to us, will bring a booklet giving you full particulars, or we should like to have you call in person Portland Branch office, 903 Northwestern Bank Building at our Portland Portland, Oregon.

Ohio Cities Gas Company

7% Convertible Serial Gold Notes Due June 1, 1921 to 1925 Inclusive.

A valuable convertible privilege into the Common Stock of the Company.

Gross earnings of the company have increased from approximately \$40,000,000 in 1918, to \$54,300,000 in

Present net earnings are more than \$19,000,000 per annum. Call for further particulars.

PRICES TO YIELD 8%

UNITED STATES GOVERNMENT MUNICIPAL AND CORPORATION BONI YEON BUILDING, PORTLAND San Francisco-Seattle-New York-Los Angeles.

Trade With the Orient

With correspondents of the highest standing in China, Japan, India, and other countries of the Orient, and branches in all the principal ports on the Pacific Coast of North America, this branch is excellently equipped to serve the interests of the growing trade with the Orient.

The Canadian Bank of Commerce Fourth and Stark Streets, Portland, Oregon

Four hundred and eighty-five Branches in Canada, also Branches in London, England; Mexico City, Mexico; Havana, Cuba; Kingston, Jamaica—other Branches will be opened shortly in Central and South America and British West Indies.