

STOCKS TURN UPWARD

NEW YORK MARKET REVERSES ITS RECENT COURSE.

Bonds Are Also Stronger—Larger Offerings of Call Money—Foreign Exchange More Active.

NEW YORK, May 25.—For the first time in several weeks the stock market today manifested a disposition to shake off its apathy and pessimism, many speculators as well as standard shares securing substantial gains.

Apart from the enlarged offerings of call money, which ruled at 6 per cent, surface conditions conveyed no definite intimations of any material change in the country-wide stringency of money situation.

Far more than usual activity was shown by foreign exchange, the Paris market strengthening considerably. German remittances continued to advance, marks approximately 5 cents, their high quotation in many months.

Industrial and commercial conditions presented more stable aspects. Metal issues figured more than ordinarily in the day's broad buying of stocks.

Coppers made considerable headway on reports that extensive buying orders for foreign consumption are impending. Halls also contributed more than their usual quota at moderate gains. Sales, 800,000 shares.

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of a demand from seaboard. The conspicuous feature of the pit trading was lack of outside pressure. Much of the buying was based on indications of continuation in the May delivery.

Ons—Outside buying, stimulated by firmness in the cash market and reports of some round lots having been sold for export and the seaboard during the past few days.

Grain at San Francisco. SAN FRANCISCO, May 25.—Grain—Wheat, \$2.02-2.03 per cental; oats, red, \$1.40-1.41; barley, feed, \$1.40-1.41.

Chicago Livestock Market. CHICAGO, May 25.—Cattle—Receipts, 10,000. Beef steers steady to 25c higher.

Sheep Market is Weak. DEMAND SLOW WITH LARGE SUPPLY ON HAND. Cattle and Hogs Are Steady at Previous Prices—Fair Run for Day.

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67,000 Shares Thinket Packing Corporation

(of New York, successor to Thinket Packing Company of Oregon.) CAPITALIZATION Capital Stock (all common) no par value 100,000 shares

Transfer Agent Bankers' Trust Company, N. Y. Registrar The Chase National Bank, N. Y.

The Thinket Packing Company, established in 1902, is a pioneer in the salmon canning industry. It engages in every phase of the business, from the catching of fish and manufacturing of cans to the wholesale distribution of its product.

The following important features are summarized from a letter of Mr. James T. Barron, President and General Manager of the Company:

- 1. Company has no bonds, notes or preferred stock outstanding and has ample cash working capital. 2. Net tangible assets (exclusive of valuable real estate, good will and trade name) are valued in excess of \$1,000,000.

The books of the company have been audited by Messrs. Price, Waterhouse & Company and the properties appraised by the General Appraisal Agency.

Legal matters in connection with the issue are being passed upon by Messrs. Goldman & Unger and Kellogg, Emery & Cuthrell for the bankers, and Messrs. Hastings & Gleason for the company.

A large portion of the above stock having been sold or applied for, we offer the balance at \$14.50 per share.

Hellwig & Reutter Members New York Stock Exchange 25 Broad St. New York

Robert C. Mayer & Co. Investment Bankers Equitable Bldg. New York

Statements herein, while not guaranteed, have been obtained from sources we consider reliable.

NEW YORK, May 25.—The failure of cold weather reports from Brazil to inspire any aggressive buying activity to promote a renewal of speculative liquidation or realigning in the market for coffee futures today was marked.

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City of Buhl, Idaho YIELD 7 PER CENT

These are special assessment bonds, were bought as such and are offered as such. Dated Aug. 15, 1919. Estimated maturities 1922-29.

MORRIS BROTHERS INC The Premier Municipal Bond House

That is what counts in returns on investments.

NET Municipal Bonds

INCOME TAX goes far to lower the yield of foreign government and corporation bonds. It does not affect.

That is why our 6 1/2% municipals give a net yield equivalent to a taxable security yielding 7 1/2%, 8% or more, dependent upon the income of the investor.

Call or write and let us assist in selecting your bonds. Our municipals include:

Table listing various municipal bonds with columns for Name, Rate, and Maturity.

Lumbermens Trust Co.

Under Supervision Oregon State Banking Department. BONDS—TRUSTS—ACCEPTANCES

\$150,000 Stock Offering

WESTERN RUBBER CO. of Tacoma, Washington PORTLAND BRANCH OFFICE

5-year, 7% Convertible Gold Notes. Dated May 1st, 1920. Due May 1st, 1925.

Coupon Notes in \$500 and \$1000 Denominations. This is one of the largest and most prosperous companies in the Northwest.

Price 96.50 to yield 7.85%. BLYTH, WITTER & CO. United States Government, Municipal & Corporation Bonds.

German Marks Advancing Steadily. Pre-War Price \$4760. BUY THESE 20 German Bonds \$450 Present Price \$450.

Options on German Marks Good for 6 Months. 10,000 Marks option, \$60 100,000 Marks option \$400.