

GRAND STANDARDS TO BE EXPLAINED

Federal Grades Will Be Interpreted to Shippers.

SERIES OF TRIPS PLANNED

Supervisors Will Devote Next Month to Demonstrations in Wheat Producing Districts.

At the request of a number of grain dealers located at country shipping points...

This important work, which has to do with the enforcement of the grain standards...

The following towns are included in the itinerary, which has been divided into three trips...

June 1—Wentworth, Wash.; Rosalia, Wash.; The Dalles, Or.

June 2—Mandan, Wash.; Tekoa, Wash. June 3—Hartline, Wash.; Garfield, Wash.; Maupin.

June 4—Zephyra, Wash.; Endicott, Wash. June 5—Odesma, Wash.; Colfax, Madras.

June 6—Davenport, Wash.; Pomeroy, Heppner.

June 7—Harrington, Wash.; Lewiston, Athena.

June 8—Sprague, Wash.; Coliseum, Idaho; Walla Walla.

June 9—Harrington, Wash.; Lewiston, Athena.

June 10—Harrington, Wash.; Lewiston, Athena.

June 11—Harrington, Wash.; Lewiston, Athena.

June 12—Lind, Wash.; Nez Perce, Idaho.

June 13—Wentworth, Wash.; Grangeville, Idaho; Enterprise.

June 14—Connell, Wash.; Cottonwood, Idaho; Imbler.

June 15—Hippisley, Wash.; La Grande, Idaho; Baker.

June 16—Pasco, Wash.; Genesee, Idaho; Baker.

June 17—Uniontown, Wash.; North Powder.

June 18—Mabton, Wash.; Moscow.

June 19—Idaho.

June 20—Idaho.

June 21—Idaho.

June 22—Idaho.

June 23—Idaho.

June 24—Idaho.

June 25—Idaho.

June 26—Idaho.

June 27—Idaho.

June 28—Idaho.

STOCK LIST IRREGULAR

BOND DEALINGS ARE LIGHTER WITH PRICES YIELDING.

Call Money Easier but Time Funds Are Scarce—Definition of Credits Proceeds.

NEW YORK, May 24.—The session of the stock exchange today was devoid of special features, aside from the superficial character of the trading.

Deflation of credits made additional signs of a break in the freight blockade were apparent.

Signs of a break in the freight blockade were apparent, but merchants at important centers and western centers exported their goods.

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WHY—

Municipal Bonds give you an actual larger return than high yield taxable bonds.

Aside from the fact that municipal bonds are classed as among the best and strongest securities in the world, they also offer actual net yields that are greater than high interest bearing corporation or foreign government bonds.

Income Tax Exempt

Because they are not so taxed our 6 1/2% municipals give a return equivalent to a taxable bond yielding 7.30% to a man of a \$10,000 income, or a bond yielding 8.02% to the man with a \$25,000 income.

We Have a List of Splendid Municipals

Among them are: Adams County, Wash., Roads..... 6 1/2% 7.30% 5.50%

Columbia Irr. Dist., Wash..... 6 1/2% 7.30% 6.25%

Prineville, Or. (Funding)..... 6 1/2% 7.30% 6.00%

Bench Canal Drainage, Wyo..... 6 1/2% 7.30% 6.25%

Cashmere, Wash., Imp..... 7 1/2% 8.30% 6.50%

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Under Supervision Oregon State Banking Department

BONDS—TRUSTS—ACCEPTANCES

Lumbermen Bldg

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Think of having your 1920 business course charted out by the keenest and most successful minds in every line of trade;

The tremendous value of such data—to you individually as well as the whole business world—is obvious.

It is now at your disposal, if you are a manufacturer, jobber or banker, in the form of a condensed report, which will be sent you free upon request.

THE AMERICAN CREDIT-INDEMNITY CO. OF NEW YORK

R. T. MacRILL Board of Trade Bldg., Portland, Oregon

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YIELD 7 PER CENT

City of Rupert, Idaho

These are special assessment bonds (paving), were bought as such and are dated August 15, 1918.

IN these bonds is offered the combined advantage of maximum yield, low price, absolute safety of investment and the opportunity to put your money to work building up a splendid city in an unusually rich section of the Northwest.

The judicial seat of Minidoka County, Rupert is situated in one of the most highly irrigated districts of the west where large crops are harvested.

Principal interest semi-annual interest payable at Rupert City Treasury or New York.

MORRIS BROTHERS INC

The Premier Municipal Bond House

Among them are: Adams County, Wash., Roads..... 6 1/2% 7.30% 5.50%

Columbia Irr. Dist., Wash..... 6 1/2% 7.30% 6.25%

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A Diversified Investment

Seven Issues Yield Ranging from 6% to 8.25%

Translated into dollars and cents \$7000 face value of these securities which we have selected and recommend would cost \$6702.00 and would produce an annual income of \$470.00.

Principal thus invested would be protected by strong security and earning power, experience and successful management, and broad diversification of interest.

The short term issues included in this group are due in a few years. Other issues distribute the investment over a longer period with high income return for years to come.

Complete information regarding each of these issues, the properties, and their earnings, will be sent on request for OR-305.

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FACTS NUMBER 526

HALL & COMPANY

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GRINNELL

2,000 men will see the business efforts of a life-time destroyed by fire this year.

The insurance companies will return them a part of their actual property loss, but they can't repay them for the equally large losses due to lost profits, interrupted operations, and general demoralization.

Make your own business SAFE with Grinnell Automatic Sprinklers. Ask your insurance broker.