Market.

Although corn and oats bids were higher on the local board, there appeared to be but slight interest in the market. Wheat was particularly dull and buyers would not consider former prices. Offers for bulk corn were \$1@1.50 higher than Saturday and feed oats ranged from unchanged to 50 cents higher. Barley was easier.

Hroomhall says the official Argentine surplus for export is 72,364,000 bushels of wheat, 237,149,000 bushels old and new corn, 45,489,000 bushels old and new corn, 45,489,000 bushels oats. A large part of the old corn crop is in very poor condition, while the major portion of the new supplies have not been sufficiently average.

MOMAIR—Long staple, new cilp, 40c per US Lib 345...

GRAIN STANDARDS
TO BE EXPLAINED

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WHY-

Municipal Bonds give you an actual larger return than high yield taxable bonds.

Aside from the fact that municipal bonds are classed as among the best and strongest securities in the world, they also offer actual net yields that are greater than high interest bearing corporation or foreign government bonds. The reason is because municipals are

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Because they are not so taxed our 61/2% municipals give a return equivalent to a taxable bond yielding 7.30% to a man of a \$10,000 income, or a bond yielding 8.02% to the man with a \$25,000 income. As a man's income increases so does the attractiveness of a municipal bond grow as an investment.

> We Have a List of Splendid Municipals

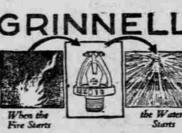
Rate Maturity Among them are: Prineville, Or. (Funding)..... 6 Bench Canal Drainage, Wyo. ..... 6 '26-'38 Cashmere, Wash., Imp. ..... 7 '21-'30 6.50%

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642 7.00 24 hogs . 198 15.00 . 530 7.60 25 hogs . 243 15.00 . 957 9.00 17 hogs . 263 15.00 . 1086 01.00 71 hogs . 198 15.00 . 1030 10.00 7 hogs . 365 15.00 . 1030 10.00 7 hogs . 365 15.00 . 1030 10.00 7 hogs . 365 15.00 . 122 14.75 . 463 7.65 1 hog . 420 15.00 . 461 7.00 68 hogs . 198 15.00 .

14.50億15.00 14.00億14.50 11.00億13.00 10.00億13.00 12.00億13.75



difference of one or two per cent.

lambs, steady. Short Texas wethers \$10.35; ewes, \$8.50; California, \$15.75; goals, strong; top packers, \$5.25. 810.35; Seattle Livestock Market.

Seattle Livestock Market.

SEATTLE, Wash., May 24.—Hogs-Receipts. 80 head; steady. Prime. \$15@15.00; medium to choice, \$14@15; rough heavies, \$13@13.b0; pigs. \$12@13; medium to choice. \$10@12; common to good. \$7.50@10; cows and heifers. \$10.25@10.75; common to good. \$7.50@10; calvez. \$7.50@15.

Eastern Dairy Produce,
NEW YORK, May 24.—Butter, steady.
Creamery himser than extras 632-62-62
creamery extras 61-62 firsts 571-560-96;
packing stock, current make No. 2, 40%-6416.

Eggs, unsettled. Storage packed extra firsts 46@46\c; firsts 44@45\c; fresh gathered extra firsts 44\cdot\c; fresh gathered extra firsts 44\cdot\c, fresh fats held specials white and colored 31\cdot\c, fresh gathered fresh ga

CHICAGO, May 24.—Butter, unsettled. Creamery 42@55c. Receipts 25,755 cases; lirsts 40@41c; ordinary firsts 36@57c; at mark, cases included 38@49c; storage packed 43@43%c; storage packed firsts 42%@43c.

Naval Stores.

SAVANNAH, Ga., Maÿ 24.—Turpentine.
firm. \$1.83%; sales, 101; recelpts, 224;
shipments, 550; stock, 1311.
Rosin—Firm; sales, 859; receipts, 302;
shipments, 1503; stock, 18,516. Quote:
B, \$14.40; D, E, F, G, \$17.60; H, \$17.65;
I, \$17.70; K, \$17.80; M, \$18; N, \$18.25;
WG, \$18.50@18.55; WW, 18.75@19.

Dried Fruit at New York.

NEW YORK, May 24.—Evaporated apples quiet; California, 11@14c; state 13@16c. Prunes active; California, 9829c; Oregons, 111/6 212c.
Peaches firm; standard, 171/6 219c; choice, 189201/c; faqcy, 19821c.

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Washington

1 to 10-year 7% Serial Improvement Bonds

Denomination \$200. Mature serially September, 1920, to September, 1929. Toppenish is the second city in Yakima county. It is the trade center for an immensely productive agricultural section. Three great sugar refineries are at and near Toppenish. The refinery of Utah-Idaho Sugar Co., at Toppenish cost \$1,250,000. New agricultural lands to the amount of 80,000 acres adjacent to Top-penish have been made available for irrigating by the recently completed government irri-

gation canal. Price 100 to yield 7% Income Tax Exempt.

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