

WOOD PULPATION SALE SET FOR JUNE 14

Date Postponed Because of Lateness of Shearing.

NORTHWEST BUYING LIGHT

British Sale of Fine Australian Wool at Boston is Failure.

Prices Off 20 Per Cent.

The wool auction sale, which was scheduled to be held in this city on May 25, has been postponed until 10 A. M., June 14.

The following wire was received from Boston yesterday:

The British auction sale of fine Australian wool at Boston, failed.

A report on the British wool manufacturing industry just issued by the United States tariff commission is of much timely interest.

The report describes the conditions of the British industry at the present time and presents the factors which tend toward a depressed condition of prices.

Among the factors which promise a decline in prices are chiefly the large world supply of wool and the relatively low wages being paid to mill operatives in England.

The report indicates that large stocks of wool are on hand in England and in the southern hemisphere.

The stocks are, in part, a residue of the war which could not be marketed in the United States.

The extent to which such an over-supply of wool will ultimately affect prices, either in England or in the United States, depends upon the number of factors.

Among these may be especially mentioned the peculiar character of the possible demand for wool fabrics.

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STOCK-SELLING IS HEAVY

PRICES SUFFER SEVERELY. BUT RALLY BEFORE CLOSE.

Liquidation Traced in Large Part to Out-of-Town Sources—Last Bond Quotations Firm.

NEW YORK, May 20.—Another impressive selling movement took place on the stock exchange today, the bulk of the liquidation being traced to out-of-town sources.

Aside from this liquidation, which was strengthened by advices from New England as well as reported as a heavy seller of copper.

In the final hour, following another dip in prices to the day's lowest level, a spirited rally in the sugar and sugar leading at extreme gains of 2 to 7 points.

Plenty of cash money was available at the close of the usual quieting of the market.

The weekly statement of the Bank of England failed to confirm recent rumors of further gold exports from London.

London's market for gold was quiet, with a heavy total sale of \$1,700,000.

Local jobbing quotations: SUGAR—Cuba, 100 lb. 11.50; Java, 100 lb. 12.00; Java, 100 lb. 12.50.

Local jobbing quotations: HAMS—All sizes, 40 lb. 14.00; 35 lb. 13.50; 30 lb. 13.00.

Local jobbing quotations: LARD—Diced, 100 lb. 22.00; 50 lb. 21.50; 25 lb. 21.00.

Local jobbing quotations: HOPS—1919 crop, \$1 per cwt. 1920 contracts, 75c; three-year contracts, 45c per cwt.

Local jobbing quotations: FUEL OIL—Bulk, \$2.10 per barrel.

Local jobbing quotations: BANK CLEARINGS.

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HOOGS QUARTER LOWER

SHEEP AND LAMBS ARE WEAK AND SLOW AT YARDS.

Cattle Trade is Dull With No Change Yet in Prices—Receipts Are Fair.

Weakness continues to prevail in the live stock market, with sheep and lambs being weak and slow at yards.

The Chicago market for live stock received very little attention today.

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NEW-COMERS BANQUETED

150+ Guests of McMinville Commercial Club Eat Oregon Viands.

McMINNVILLE, Or., May 20.—(Special)—The McMinville Commercial club tendered the newcomers of this vicinity a reception and banquet last evening.

More than 150 newcomers and their wives were guests of the club members and their wives.

The banquet was an all-Oregon product dinner. The hall and dining room were decorated with Oregon fruit and flowers and potted plants.

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CANDIDATES ARE PRAISED

Tacoma Commonwealth Club Members Hear Laudation Stochically.

TACOMA, Wash., May 20.—(Special)—Tacoma's who tend the political beacons of four republican aspirants for the presidency turned up at the Commonwealth club last night and talked on the qualifications of Herbert Hoover, Charles G. Dawes, Senator Johnson and Governor Allen of Kansas.

When Senator Johnson was mentioned there was no one to speak for him and the hall was still as the tomb.

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MOTHER IS SENT TO JAIL

Daughter, Aged 14, Also There as Juvenile Delinquent.

COLVILLE, Wash., May 20.—(Special)—The mother of a 14-year-old daughter, who was sentenced to 23 months to two years in the state penitentiary when she pleaded guilty to a statutory offense with W. S. Barker.

When she was taken back to the jail she met her 14-year-old daughter, who was sentenced to 23 months to two years in the state penitentiary when she pleaded guilty to a statutory offense with W. S. Barker.

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Low Price, High Yield, Tax Exempt City of Astoria, Oregon Improvement Bonds Yield 6 Per Cent

Dated Nov. 1, 1919. Estimated Maturities, 1931-39 (Optional on and after Nov. 1, 1920)

Denomination \$500. Price Par to Yield 6% Principal and semi-annual interest payable at Treasurer's office, Astoria, or at Morris Brothers, Inc.

MORRIS BROTHERS INC The Premier Municipal Bond House

MARRIAGE LICENSES

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Seven Short Time Issues AFFORDING A liquid investment to return an average yield of 7.74%

Information on request for OR-035

The Western Rubber Company

OF TACOMA, WASHINGTON

Portland Branch Office, 903 N. W. Bank Bldg., Portland, Oregon

Some of the girls are rehearsing an elaborate and colorful acrobatic dance.

Street Improvement Ordered.

KELSO, Wash., May 20.—(Special)—The big street and sidewalk improvement job in the south end will soon be started by A. J. McGarry, the contractor who has been awarded the contract.

KELSO JUNIORS TO ENTERTAIN.



5% 8% NEW ISSUE Sincclair Oil Co.

5-year Secured Convertible 7 1/2% Gold Notes to yield 8%

Dated May 15, 1920 Due May 15, 1925

These notes are in \$100, \$500 and \$1000 denominations. We offer them for cash or on the Partial Payment Plan at 98 and accrued interest to yield 8% free from 2% normal income tax.

Full details on request. Wire orders collect.

FREEMAN SMITH & CAMP CO.

Write for Shipping Tare and Price List SULLIVAN HIDE & WOOL CO.

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