REPAIRS ADVISED ON MORRISON SPAN

Highway Commission Reports on Survey.

COST PUT AT $208,000

Overstress Declared Indicated on Portions of Bridge—Service 12 Years More Held Possible.

With the completion of necessary repairs, costing $208,000, the Morrison street bridge can be made to render excellent service for 12 years more under the heaviest traffic loading that reasonably might be expected and at a saving to taxpayers of Multnomah county of $1,181,000 over the cost of replacing it with a new structure.

This sums up the state highway commission's investigation of the condition of the Morrison bridge, presented in an exhaustive report to the county commissioners late yesterday. Months of work, in which a submarine diver was employed to examine the subaqueous portion of the foundations; experts were engaged to make microscopic analyses of the steel superstructure, test for stray electric currents which might cause electrolysis, and make a chemical analysis of bridge materials; and engineers of the highway commission conducted a thorough inspection of the physical structure and made a detailed study of traffic conditions, were embraced in the report.

Repairs Are Recommended.

Complete reconstruction of approaches, extensive modification of the floor system, renewal of strained trusses, remodeling of the wedges and end bearings, reconstruction of the draw span fender pier and minor details such as new joint connections and machinery parts will be necessary to place the bridge in first-class condition, it was held. With these exceptions the entire bridge structure was found to be in an excellent state of repair and adequate for all present and estimated future traffic loads.

As a purely financial proposition, the preservation of the old structure of the bridge for 12 years will net the county a saving of $1,181,000, according to the highway commission's figures. In arriving at the estimate, it is calculated that the annual maintenance charges, based on past expenditures, will amount to $9250 a year or a total of $111,000 in 12 years. Cost of repairs, renewals and replacements would be $208,000, making a total expenditure on all accounts in 12 years of $319,000.

Herbert Nunn Directs Report.

The report was prepared under direction of Herbert Nunn, state highway engineer; by C. B. McCullough, bridge engineer for the highway commission, and J. A. Lunsford, assistant bridge engineer. It included photographs, sketches and tables showing physical condition of bridge materials and overstresses. The report proper was 51 pages in length, closely typewritten.

With the remedies suggested, traffic load restrictions would be removed entirely from the bridge, said the engineers, except that any loads which exceed those for which the structure has been calculated—considered extremely improbable—should be routed over other bridges. Transportation companies, both railway and truck, however, should be required to file sworn statements as to maximum load concentrations in use or contemplated, it was recommended.

Overstress Is Found.

The investigation was made at the request of the county commissioners. Similar investigations were asked of the Burnside bridge and the approaches to the Hawthorne bridge, but are not yet completed.

The approaches were built entirely of Oregon fir and have been so extensively repaired and reconstructed that little of the original material remains. It was recommended that they be entirely rebuilt as they "are in poor physical condition, making them not only difficult and expensive to maintain, but unsafe for the traveling public."

The floor beams show a very severe overstress, the intermediate beams being overstressed 39 per cent and the end beams 82 per cent. The rivets in the connection angles are also overstressed 91 per cent for the interior floor beams and 101 per cent for the end floor beams, it is found. The bridge engineers recommend the reinforcement of the entire floor system.

PORTLAND MEN TESTIY

Grand Jury Also Gets Report on Treasury Audit.

SALEM, Or., April 16.—(Special.)—George E. Keeler of the Portland bond house of Keeler Bros. and L. G. Hulin of Springfield, formerly employed as a deputy in the state treasurer's department under the administration of T. B. Kay, testified before the Marion county grand jury here today in the investigation of Treasurer Hoff.

Attorney-General Brown is conducting the investigation before the grand jury and yesterday submitted to that body the report of the accountants who were employed by the state to audit the books and records of the treasury department. There are several witnesses yet to be summoned, according to the attorney-general, and it is believed the investigation will not be completed for several days.

POSTOFFICE TO BE MOVED

Department Accepts Five-Year Lease for New Quarters.

KLAMATH FALLS, April 16.—(Special.)—M. P. Evans has received notification that the United States postal department has accepted his terms for a five-year lease for postoffice quarters. Evans is erecting a new fireproof building which he expects to have ready for occupancy by July 1. The only other bid was from Hiram Murdoch on the site occupied by the office for the past 13 years.

The new site means the removal of the postoffice eight blocks east of its present location. The lease on the present quarters expired January 1, last.

STUDENTS HEAR BISHOP

Rt. Rev. W. T. Sumner Addresses Assembly at University of Oregon.

UNIVERSITY OF OREGON, Eugene, April 16.—(Special.)—Bishop Walter Taylor Sumner of Portland addressed the students and faculty of the university at assembly hour yesterday on "The Supreme Question in Life Vocation." Bishop Sumner gave as his message that each student should interest himself in some particular vocation. "You must have an interest and purpose in your college course," he said.

"People talk of the 'good old days,'" he said. "There never were any 'good old days.' The good days are here now. What we need is a spiritualization of every activity of life."

Bishop Sumner will be on the campus for several days and will meet with individual students for conferences as well as addressing meetings of the Y. M. C. A. and Y. W. C. A.

OATS RESOLD BY FRANCE

CORN HAS SHARP SETBACK AS RESULT OF CANCELLATIONS.

Market at Chicago Closes Unsettled. Early Prices Establish New Top Records for Season.

CHICAGO April 16.—Active European demand for breadstuffs did a good deal today to make the corn market rule higher, but was later greatly offset by continued heavy reselling of oats purchased for France. Corn closed unsettled at the same as yesterday's finish to 1c higher with May $1.69½ to $1.69¾ and July $1.64½ to $1.64¾. Last prices for oats ranged from ⅛c decline to 1c advance. In provisions the outcome varied from 10c off to a rise of 40c.

Until the final hour, bulls had things their own way in the corn market. Persistent commission house buying rushed values upward to new top records for the season and there was much talk that India, Australia and Argentina would sooner or later have embargoes against the exportation of wheat.

Oats paralleled the action of corn.

Provisions averaged higher with grain.

The Chicago market letter received yesterday by Overbeck & Cooke company of Portland said:

CORN—There was nothing in the day's news to disturb bullish sentiment and consequently new high-price levels were recorded. Some displeasure was exhibited at the failure of receipts to increase in face of the strike improvement and spots were quoted at 1 to 3 points higher. Receipts for the week were 4,526,000, against 1,402,000 a year ago. Opinions are mixed as to the possible corn acreage to be planted this year. The general wave of inflation that is in progress in other commodities as well as this market will probably have to run its course before the bubble bursts.

OATS—The early advance encountered rather heavy selling construed as profit-taking and by houses with eastern connections and the reaction from this point was further augmented by a report that the French government had cancelled 750,000 bushels cash oats bought previously. Weather conditions are still against seeding operations and various persons are now predicting a reduction in acreage.

Leading futures ranged as follows:

	Open.	High.	Low.	Close.
CORN.				
May....	$1.70	$1.71½	$1.69¾	$1.69½
July....	1.64½	1.66⅛	1.63½	1.64¾
Sept....	1.58½	1.60	1.57¾	1.58¾
OATS.				
May....	.96¾	.97½	.95	.95½
July....	.88½	.89¾	.87¾	.87¾
MESS PORK.				
May....	37.60	37.75	37.60	37.50
July....	38.75	38.75	38.35	38.50
LARD.				
May....	20.07	20.67	20.05	20.40
July....	20.80	21.45	20.80	21.20
SHORT RIBS.				
May....	18.55	18.62	18.47	18.47
July....	19.20	19.30	19.05	19.07

Cash prices were:

Wheat—No. 2 northern spring, $2.65; No. 2 mixed, $2.75.

Corn—No. 3 mixed, $1.71; No. 2 yellow, $1.74.

Oats—No. 2 white, $1.03½@1.03¾; No. 3 white, $1.02½.

Rye—$2.01@2.01¾.

Barley—$1.43@1.71.

Timothy seed—$9@11.50.

Clover seed—$40@53.

Pork—Nominal.

Lard—$19.90.

Ribs—$17.75@18.50.

Grain at San Francisco.

SAN FRANCISCO, April 16.—Grain—Wheat, $3.60@3.65 per cental; oats, red, $2.90@3.05; barley, feed, $3@3.10; corn, California yellow, $3@3.20.

Hay—No. 1 wheat or wheat and oat hay, $35@38; No. 2, $30@35; choice tame oat hay, $37@40; other tame oat hay, $33@37; wild oat hay, nominal; barley hay, nominal; alfalfa hay, $32@37; stock hay, $29@32; barley straw, 70c@$1 per bale.

Seattle Feed and Hay.

SEATTLE, Wash., April 16.—City delivery: Feed, mill, $45@46 per ton; scratch feed, $85; feed wheat, $89; all grain chop, $75; oats, $72; sprouting oats, $77; rolled oats, $74; whole corn, $75; cracked corn, $78; rolled barley, $76; clipped barley, $81.

Hay, eastern Washington timothy mixed, $42 per ton; double compressed, $46; alfalfa, $40; straw, $20; Puget sound, $38.

Minneapolis Grain Market.

MINNEAPOLIS, April 16.—Barley, $1.34@1.63. Flax, No. 1, $4.65@4.70.

Metal Market.

NEW YORK, April 16.—Copper and iron, unchanged.

Tin—Spot, 62.50c. April, June, 61.23c. Antimony, 10.87c.

Lead, quiet. Spot, 9.12c asked; May, 9.00c asked.

Zinc, quiet. East St. Louis, spot, 8.25c bid.

Cotton Market.

NEW YORK, April 16.—Spot cotton, steady. Middling, 43.25c.

LINN CHURCHES ORGANIZE

Representatives Meet at Albany to Plan Financial Campaign.

ALBANY, Or., April 16.—(Special.)—Representatives of many churches of Linn county met in a conference in this city yesterday to plan the financial campaign in this county the latter part of this month in behalf of the interchurch world movement. Dr. A. J. Sullens, Rev. Owen T. Day and Mrs. R. C. Wright, all of Portland, were the principal speakers.

Sessions of the conference were held forenoon, afternoon and evening, the sessions during the day in the auditorium of the public library and the evening session at the First Methodist church. The movement was explained fully to the Linn county workers by the visiting speakers.

ILL LUCK PURSUES PARTY

Fourteen Irish Immigrants at Lakeview Have Influenza.

LAKEVIEW, Or., April 16.—(Special.)—Ill fortune has pursued a colony of 14 young Irishmen who came to this region direct from Ireland. They had hardly reached their destination until everyone of the 14 became ill with influenza and pneumonia, from the affects of which four have died.

It is believed by physicians that the men contracted the ailment en route from New York and that the high altitude here, to which they were unaccustomed, made the attacks more severe. The party reached here March 20.

IDAHO MAY USE WATER

Wyoming Permits Construction of Reservoirs on Her Lands.

BOISE, Idaho, April 16.—(Special.)—Wyoming is willing to permit Idaho to make use of water originating in that state. Governor Carey has so notified Governor Davis.

A reservoir is to be constructed on Wyoming lands, into which will be diverted the waters of the Falls-River-Meadows sections and by canals be carried into Idaho, where it will be put to beneficial use in the irrigation of lands.

NO SHARP BREAKS IN BEST COFFEE

Statistical Position Does Not Warrant Declines.

WORLD STOCKS SMALL

Coast Manufacturers Have Made Moderate Reductions in Prices of High-Grade Article.

There has been no sensational decline in the coffee market and there is nothing in the situation to indicate a severe break in prices in the immediate future, though the higher grades have fallen slightly in price and the low grades rather more. The decline has not been sufficient to make any change in retail prices. A review of the actual controlling factors will be of interest.

For two days, July 29 and 30, 1919, Santos coffee No. 4 sold on the New York exchange at 30 cents. On the 29th of each succeeding month the prices were: 28½ cents, 25¾ cents, 26¼ cents, 25¾ cents, 24½ cents, 25½ cents, 24½ cents—on March 29, 1920, 24¼ cents—yesterday 24 cents.

The variations in the price of No. 7 Rio, it is true, have been great, but the reason for that is that the United States consumer has called only for high-grade coffees and the higher grade coffe price has been the controlling factor. The statistical position of the market certainly gives no reason for a reduction in prices. Europe's purchases have been greater than was expected, and in some way they have found money to buy coffee and are likely to continue to demand and secure coffee. The world stocks of coffee are the smallest in many years and advances are indicated rather than reductions.

Prices on the highest grades of coffees in the New York market reached the top notch at 32 cents. Today this same coffee is worth 29½ cents and is being firmly held at that price. Retail prices of higher grade coffees at the very top advanced to the consumer just about 60 per cent over the lowest pre-war prices and today the prevailing price is just over 50 per cent over the pre-war price. In view of the enormously increased cost of doing business this indicates but one thing, and that is that the manufacturer has curtailed his profit and the retail grocer has even more greatly reduced his profit on coffee.

It is true that there have been offered on this coast some Central American coffees at slightly greater reductions than prices prevailing in the east. The reason for this is the purchase of alien-owned coffees at auction in Central America, the revolution in Guatemala and the probable revolution in Salvador. All these things have conspired to force coffee on the market in advance of the natural demand and thus compel a forced price to make quick sales.

All of the manufacturers of the coast have made reductions in the prices of their high-grade coffees and considerably greater reductions on their medium and low grade coffees and will no doubt continue as always to meet the market regardless of what goods may have cost them.

MANY LINES WILL BE AFFECTED

Sugar Advance Will Have Far-Reaching Results.

Reviewing general conditions in the wholesale grocery trade and in particular the sugar situation, Wadhams & Co. say:

"The normal winter dullness has been conspicuous by its absence this year. The fall rush of business continued through January, February and March, and these usually quiet months have shown a phenomenal increase over any previous season.

"Advances in staples were very numerous in January, but have since gradually slackened, and recent market changes have been nominal.

"On account of the unfavorable rates of exchange, the export demand for canned milk, dried fruits and dried fruits has temporarily ceased, and these items have declined in price. However, the heavy advances and continued strength in the sugar market more than offsets, for the consumer, any saving made by declines in other staples, as it will add greatly to the cost of home preserving, and assures high prices of canned fruits and abnormal values for jams and jellies during the coming season. Owing to heavy canning expenses, all canned foods will be as high and in some instances higher this fall than they were last year.

"As to the immediate future we can only say that while present prices do not warrant speculation, an ultra-conservative policy should not be adopted, for as long as the heavy demand for all merchandise continues and production is hampered by uncertain labor conditions, no great recession in values will occur, and dealers should, without hesitation, buy their normal requirements and keep their stocks well replenished."

EARLY WHEAT HAS GOOD STAND

Spring Sowing Completed in Parts of Northwest.

Crop conditions in the Pacific coast district are reported by the weather bureau as follows:

Oregon—Winter wheat and rye are fair to good; early-sown spring wheat and oats are coming up to good stand and much ground is ready for seeding. Hay shortage in some districts serious.

Washington—Rain favorable for wheat and grass and aided germination but hindered farm work. Spring wheat seeding is mostly completed except in late localities. Much winter wheat failed to come up or was killed and had to be resown.

Idaho—Moderate to heavy rain fell generally. Plowing and seeding progressing and early-sown wheat is coming up to a good stand. Feed shortage is acute in eastern valleys.

California—Soil now in excellent condition and spring planting being rushed. Barley is well in boot and some early sown shows signs of heading, but straw will be rather short. Winter wheat is beginning to joint.

Arizona—In the north the soil is too wet for plowing, but in the south the weather was favorable. Acreage not restricted by adverse weather conditions.

Utah—Season cold and backward, unfavorable for farm work. Some seeding in south portion. Precipitation beneficial to soil.

Nevada—Weather favorable for grain and alfalfa.

BUTTERFAT BUYING PRICE REDUCED

Three-Cent Decline Today; Prints Will Be Lower Monday.

The buying price of butterfat will be reduced about three cents today, to 59@60 cents, at station as a preliminary to a general decline in butter quotations the first of next week. Prints on Monday will decline at least three cents, and it is possible that by the middle of the coming week the market will be fully five cents lower than at present. San Francisco yesterday offered butter to the local trade and with the increase in production here this added to the weakness of the local market.

Egg trade was slow, with no shipping outlet and most of the large buyers out of the market. The notice served by the express company that it would not accept empty cases for shipment to the country, owing to the strike, will work a hardship on country shippers who cannot be reached by the auto lines.

The poultry market was steady, with better receipts. Large hens sold at 37 cents and light hens at 35 cents.

COARSE GRAIN MARKET IS QUIET

May Corn Bids Raised 50 Cents at Merchants' Exchange.

There was but little change in the coarse grain market yesterday. May corn bids were advanced 50 cents and April sacked oats were 25 cents lower. Other bids were the same as Thursday. Trading was quiet.

The wheat market was firm and further sales of club at 32 cents were reported.

Grain bags were strong and a few cents higher.

Terminal receipts, in cars, were reported by the Merchants' Exchange as follows:

	Wheat.	Barley.	Flour.	Oats.	Hay.
Portland—Fri. ..	2	1	1	...	8
Year ago.....	7	10	20	2	6
Season to date..	7655	172	3532	422	1974
Year ago.....	6870	991	2327	634	2973
Tacoma—Thurs.	7	...	7	...	....
Year ago.....	3	...	2	2	1
Season to date..	6354	81	2872	171	783
Year ago.....	5181	32	...	150	1162
Seattle—Thurs..	18	...	18	1	6
Year ago.....	10	1	4	1	5
Season to date..	5602	238	814	640	1146
Year ago.....	5192	73	1120	525	2439

Florin Strawberries Received.

A small shipment of Florin strawberries arrived yesterday and sold at $6.50 a crate. There was also a limited supply of Los Angeles berries, which brought 35 cents a basket. Lettuce came in from the south and as it was brought by express it sold higher, at $5. Yakima potatoes were held as high as 9 cents by some dealers.

Bank Clearings.

Bank clearings of the northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$6,722,553	$1,565,012
Seattle	8,149,610	1,581,831
Tacoma	1,212,300	103,121
Spokane	2,871,950	582,866

PORTLAND MARKET QUOTATIONS

Grain, Flour, Feed, Etc.

Merchants' Exchange, noon session:

	April	May	June
	Bid	Bid	Bid.
Oats—			
No. 3 white feed.....	$60.00	$61.00	$61.00
Corn—			
No. 3 yellow.....	64.00	64.50	64.00

Eastern oats and corn, bulk—

Oats, 36-pound, clipped 60.00 61.00 61.00

Oats, 38-pound, clipped 61.00 61.50 62.00

Corn, No. 3 yellow .. 68.50 67.00 67.00

WHEAT—Government basis, $2.20 per bushel.

FLOUR—Family patents, $13.15; bakers, hard wheat, $13.75; white wheat, $12.05; graham, $11.80; valley, $11.40; straights, $11 per barrel.

MILLFEED—Prices f. o. b. mill, mill run, $43@44 per ton; mixed barley, $70@71; rolled oats, $65.50@66.50; scratch feed, $82@83.

CORN—Whole, $73@74; cracked, $75@76 per ton.

HAY—Buying price, f. o. b. Portland: Alfalfa, $35; cheat, $22; oats and vetch, $28; valley timothy, $30.

Dairy and Country Produce.

BUTTER—Cubes, extras, 58c pound; prints, parchment wrappers, box lots 62c per pound; cartons, 64c; half boxes, ½c more; less than half boxes, 1c more; butterfat, No. 1, 59@60c per pound at stations; Portland delivery, ordinary grades, 61c.

EGGS—Jobbing prices to retailers, Oregon ranch, case count, 37c; candled, 39c; selects, 42c.

CHEESE—Tillamook, f. o. b. Tillamook: Triplets, 32c; Young Americas, 33c; longhorns, 33c. Coos and Curry, f. o. b. Myrtle Point: Triplets, 31c; Young Americas, 32½c.

POULTRY—Hens, 35@37c; broilers, 50c; ducks, 45c; geese, 20@35c; turkeys, live, 40c; dressed, choice, 50c.

VEAL—Fancy, 23c per pound.

PORK—Fancy, 22½c per lb.

Fruits and Vegetables.

FRUITS—Oranges, $3.50@7.25; lemons, $5.25@6.25 per box; grapefruit, $3.25@7.50 per box; bananas, 10@11c per pound; apples, $1.25@4 per box; strawberries, $6.50 per crate.

VEGETABLES—Cabbage, 5@6½c pound; lettuce, $5 per crate; cucumbers, $1.25@3 per dozen; carrots, $3@4 per sack; celery, $4@5.50 per dozen; cauliflower, $1@2.50 per crate; tomatoes, $4@4.25 per box; parsnips, $3.50@4 per sack; artichokes, $1.50@2 per dozen; spinach, $1.65 per box; rhubarb, 8c per pound, peas, 15@17c per pound; asparagus, 12½@15c per pound.

POTATOES—Oregon, $7@7.50 per sack; Yakimas, $8@9; new California, 16c per pound; sweets, 10c pound.

ONIONS—Oregon, $6.50@7.00 per sack; Australian Brownes, $7@7.50 per sack.

Staple Groceries.

Local jobbing quotations:

SUGAR—Sack basis. Cane granulated, 17.15c per pound; extra C, 16.65c; Golden C, 16.65c; Yellow D, 16.55c; cube, in barrels, 18c; powdered, in barrels, 18.60c.

NUTS—Walnuts, 26@38c. Brazil nuts, 25c; filberts, 35c; almonds, 38@38½c; peanuts, 16@16½c; cocoanuts, $2 per dozen.

SALT—Half ground, 100s, $17.25 per ton; 50s, $18.75 per ton; dairy, $27.25 per ton.

RICE—Blue Rose, 15¾c per pound.

BEANS—Small white, 7½c; large white, 7¾c; pink, 15¾c; lima, 12c per pound; bayous, 11¼c; Mexican reds, 10c per pound.

COFFEE—Roasted, in drums, 39@59c.

Provisions.

Local jobbing quotations.

HAMS—All sizes, 37@40c; skinned, 31@42c; picnic, 24@25c; cottage roll, 30c.

LARD—Tierces basis, 23c; compound, 25c per pound.

DRY SALT—Short, clear backs, 25@29c per pound; plates, 22c.

BACON—Fancy, 44@52c; standard, 33@41c per pound.

Hides and Pelts.

HIDES—Salt hides, under 45 lbs., 28c; green hides, under 45 lbs., 25c; salt hides, over 45 lbs., 21c; green hides, over 45 lbs., 18c; green or salt calf, to 15 lbs., 37c; green or salt kip, 15 to 30 lbs., 30c; salt bulls, 17c; green bulls, 14c; dry hides, 32c; dry salt hides, 26c; dry calf, under 7 lbs., 55c; salt horse, large, $8; salt horse, medium, $7; salt horse, small, $6; dry horse, large, $4; dry horse, medium, $3; dry horse, small, $2.

PELTS—Dry pelts, fine long wool, 35c; dry pelts, medium long wool, 30c; dry pelts, coarse long wool, 25c; salt pelts, long wool, March take-off, $3 to $4; dry goat, long hair, pound, 28c; dry goat, short hair, pound, 20c.

Hops, Wool, Etc.

HOPS—1919 crop, 95c per pound; three-year contracts, 45c average; one-year contracts, 65c.

MOHAIR—Long staple, 35c@36c; short staple, 25@30c.

TALLOW—No. 1, 12½c; No. 2, 10½c per pound.

CASCARA BARK—Per pound, 10@11½c; car lots, 12½c.

WOOL—Eastern Oregon, 40@50c; valley, medium, 50@52c; coarse, 39@37c.

GRAIN BAGS—Car lots, 22@23c.

Oils.

LINSEED OIL — Raw, barrels, $2.06; raw, cases, $2.21; boiled, barrels, $2.08; boiled, drums, $2.11; boiled, cases, $2.23.

TURPENTINE — Tanks, $2.46; cases, $2.61.

COAL OIL — Iron barrels, 14½@17c; cases, 27@34c.

GASOLINE — Iron barrels, 27c; tank wagons, 37c; cases, 39½c.

FUEL OIL—Bulk, $2.10 per barrel.

Coffee Futures Market.

NEW YORK, April 16.—The market for coffee futures opened at a decline of seven to 14 points under realizing and nearmonth liquidation, with May selling off to 14.50c and December to 14.39c, or about ten points net lower during the morning. Offerings were not heavy, however, and prices turned firmer during the afternoon on higher late cables from Santos and reports of an improving railroad situation. May rallied to 14.55c and December to 14.50c, but the bulges were not fully maintained and the close was three to eight points net lower. Close: April, 14.40c; May, 14.53c; July, 14.83c; September, 14.53c; October, 14.50c; December, 14.44c; January, 14.43c; March, 14.40c.

Spot coffee quiet. Rio 7s, 15c; Santos 4s, 23¾@24¼c.

Eastern Dairy Produce.

NEW YORK, April 16.—Butter unsettled. Creamery, 46@64c.

Eggs higher. Receipts 17,536 cases. Firsts, 41@41½c; ordinary firsts, 37@38c; at mark, cases included, 58@40c.

Poultry lower. Live springs, 30c; fowls, 29c.

STOCK TRADING CHECKED

FEARS OF TIGHT MONEY CURB SPECULATION.

Further Decline in Liberty Bonds Also Adds to Pressure on Wall Street Market.

NEW YORK, April 16.—The very pronounced diminution of operations on the stock exchange today at irregular price changes resulted almost entirely from fears of greater stringency in the money market.

Call loans opened at 10 per cent, an initial rate not approached since the early part of March, and rose to 12 per cent at midday, but fell back unexpectedly to 8 per cent in the last half hour when interior banks offered freely of their local reserves. More rigid tendencies were manifested by time funds.

Sentiment was again dampened by the further decline of liberty bonds and victory notes, nearly all of which made new low records. Bankers say much of the current liquidation has arisen from industrial disturbances and resultant financial needs.

Pools in the steel, equipment, motor and oil groups, where extreme gains extended from two to five points, imparted occasional activity to the market. Shippings, sugars, chemicals and affiliated specialties also were firm to strong. Sales, 1,000,000 shares.

The general bond market was affected for a time by heaviness of federal issues, but rallied, both as to rails and industrials, with the stock list at the close. Total sales (par value), $20,500,000, an unusually large turnover. Old United States fours lost ¾ per cent on call; others unchanged.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Last
Am Best Sug.	15,300	103½	100¾	103½
Am Can	300	47¾	47¾	47¾
Am Car & Fdy	2,100	143	141¾	143
Am H & L pfd	900	113	112½	112½
Am Loco	26,200	108½	106½	107½
Am Sm & Rfg	800	68¼	67	68¼
Am Sugar Rfg	3,700	138¾	136¾	138¾
Am Sum Tob.	1,200	98½	98	98¾
Am Tel & Tel	3,000	96¾	96	96¼
Am Z L & Sm	500	18¼	17¾	17¾
Ana Cop ex dv	3,700	62	61	61¾
Atchison	600	82½	81¾	81¾
A G & W I S S	1,200	171¼	170½	171¼
Baldwin Loco.	97,800	144¾	141¾	144
Balt & Ohio...	1,100	32¾	32¼	32½
Beth Steel B.	13,900	98¾	96½	97¼
B & S Cooper	300	27	26½	26½
Canadian Pac	900	121¼	120	121
Cent Leather.	500	86¾	85¾	86½
Ches & Ohio	500	55¾	55	55¾
Chi M & St P.	800	37¾	36¼	37¾
Chi & N W...	200	85¾	84¾	84¾
Chi R I & Pac	1,900	34¾	34¼	34¾
Chino Copper.	1,300	35½	35	35½
Col Fu & Iron.	100	39	39	39
Corn Products	16,400	103¼	100¾	102¾
Crucible Steel	2,600	263	260	260
Cuba Cane Sug	12,200	58¾	56¾	58
U S Fd Prods.	27,500	73¾	69¾	72½
Erie	1,000	13¾	13¼	13¾
Gen Electric...	300	153¾	153¾	153¾
Gen Motors ...	1,600	363	358	358¾
Gt No pfd. ...	300	77¾	77¼	77¾
Gt No Ore ctfs	1,200	38	37¾	37¾
Illinois Central	.....	.....	.....	*88
Inspir Copper.	2,400	57¼	56	57
Int M M pfd..	3,200	97¾	96¾	96¾
Inter Nickel..	1,000	22½	22	22¼
Inter Paper ..	2,000	84	83½	84
Kennecott Cop	4,200	30¾	30¼	30¼
Louis & Nash.	200	103	105	105
Mexican Petrol	4,700	203¾	199	203
Miami Copper	100	24	24	24
Midvale Steel.	1,600	47	46½	47
Missouri Pac.	900	26½	25	26¼
Montana Pow.	300	65	65	65
N Y Central..	800	72	71¼	72
N Y N H & H	4,900	32½	31¾	32
Norf & West..	800	94	94	94
Northern Pac.	800	78¼	78¼	78¼
Pacific Tel & Tel	100	40	40	40
Pan-Am Petrol	30,600	113	110¾	113
Pennsylvania.	3,000	41¾	40¾	41¾
Pitts & W Va.	600	30½	30½	30½
Pittsburg Coal	600	63½	62½	63
Ray Con Cop..	500	18¾	18¾	18¾
Reading	4,400	84½	83¾	84½
Rep Ir & Steel	47,100	114¾	109¾	113¾
Sin Oil & Rfg	24,600	40¾	38¾	39¾
Southern Pac.	4,900	98¾	97¾	98¾
Southern Rly.	2,500	27¾	27½	27¾
Studebaker Co	33,700	124½	122	123¾
Texas Co	3,100	207½	204	207¼
Tobacco Prods	1,200	72¾	72¼	72¾
Union Pacific.	300	120	119¾	119½
Unit Retl Strs	2,700	80	79	79¾
U S Ind Alco.	49,200	101¾	98¾	99¾
U S Steel ...	40,900	105¾	104¼	105¼
do pfd	2,400	111½	111	111
Utah Copper...	1,600	76	75	75¾
Western Union	100	87½	87½	87½
Westing Elect	1,600	51¾	51¼	51¾
Willys-Overland	6,200	23¾	23¼	23½
National Lead .	89	87¼	89	87¼
Ohio Cits Gas	5,100	43¾	42¾	42¾
Royal Dutch..	8,500	114½	113¾	113¾

*Bid.

BONDS.

U S Lib 3½s...	93.80	Anglo-Fr. 5s ...	99
do 1st 4s	90.16	A T & T cv 6s..	94
do 2d 4s	86.76	Atch gen 4s	73
do 1st 4¼s...	90.20	Atl Gulf & W I s l s	60
do 2d 4¼s ...	86.76	N Y C deb 6s...	87
do 3d 4¼s ...	91.50	N P 4s	71¾
do 4th 4¼s ...	86.74	N P 3s	50¼
Victory 3¾s ..	96.08	Pac T & T 5s..	83¾
U S 2s reg....	96.00	Pa con 4½s...	86¾
U S 2s coupon ..	*101¼	P cv Cv 5s.....	80¾
U S 4s reg....	*101¼	So Ry 5s	80¾
U S 4s reg....	*105¾	U P 4s	79¼
do coupon ...	*105¾	U S Steel 5s....	93¾
Pan 3s reg....	*85		
do coupon ...	*85	*Bid.	

Mining Stocks at Boston.

BOSTON, April 16.—Closing quotations:

Allouez	23	Old Dom	32
Ariz Com	12¼	Osceola	45
Calu & Ariz...	64	Quincy	56
Calu & Hecla..	352	Superior	5¾
Centennial	12	Sup & Bos....	4¾
Cop Range	44¾	Trinity	8¼
East Butte	6¾	Utah Con	8
Franklin	4¾	Winona	1
Isle Royale ...	43¾	Wolverine	18½
Lake Copper...	4¾	Greene Can	33
North Butte ...	18¾		

Money, Exchange, Etc.

NEW YORK, April 16.—Mercantile paper, 6¾@7 per cent.

Exchange heavy. Sterling, 60-day bills, $3.90¾; commercial, 60-day bills on banks, $3.90¾; commercial, 60-day bills, $3.90¾; demand, $3.95¾; cables, $3.96¼. Francs, demand, 16.37; cables, 16.35. Belgian francs, demand, 15.42; cables, 15.40. Guilders, demand, 37¼; cables, 37¼. Lire, demand, 22.72; cables, 22.70. Marks, demand, 1.64; cables, 1.65; drachms, 8.77.

Government bonds weak, railroad bonds heavy.

Time loans strong; all dates, 8@8½ per cent.

Call money strong; high, 12 per cent; low, 8 per cent; ruling rate, 10 per cent; closing bid, 9 per cent; offered at 10 per cent; last loan, 8 per cent.

Bank acceptances, 6 per cent.

Bar silver, $1.17¾.

Mexican dollars, 89¼c.

LONDON, April 16.—Bar silver, 67¾d per ounce.

Money, 4¼ per cent.

Discount rates, short bills, 6½ per cent. Three months' bills, 6⅝ per cent.

Bank of England Reserve Increased.

LONDON, April 15.—The weekly statement of the Bank of England shows the following changes:

	Decrease.
*Total reserve	£ 1,057,000
Circulation	782,000
*Bullion	304,707
Other securities	13,659,000
Public deposits	3,963,000
Other deposits	10,820,000
*Notes reserve	1,120,000
Government securities	3,930,000

*Increase.

The proportion of the bank's reserve to liability is 17.49 per cent; last week it was 14.98 per cent. Rates of discount, 7 per cent.

Swift & Co. Stocks.

Closing prices of Swift & Co. stocks at Chicago were reported by Overbeck & Cooke company of Portland as follows:

Swift & Co.	119¾
Libby, McNeill & Libby	30½
National Leather	13½
Swift International	44

SAN FRANCISCO PRODUCE MARKET

Prices Current on Vegetables, Fresh Fruits, Etc., at Bay City.

SAN FRANCISCO, April 16.—Butter—Extra grades, 58½c; prime firsts, nominal.

Eggs—Fresh extras, 42½c; firsts, 39c; extra pullets, 38½c; undersized, 33½c.

Cheese—Old style California flats, fancy, 29c; firsts, 22c; Young Americas, 27c.

Poultry—California hens, large, 43@45c; small, 40@41c; strictly young roosters, 50@55c for good; old, 22@25c; fryers, 55@60c; broilers, 45@50c for large; geese, per lb., 34@37c; ducks, 30@35c. Belgian hares, 21@24c; jack rabbits, $3@3.50 per dozen. Turkeys, dressed, nominal. Pigeons, per dozen, $2.50@3.50; squabs, 65@60c per lb.

Vegetables—Beans, Imperial Valley, 15@25c per lb. for string; 25@30c for wax; bell peppers, Los Angeles, 30@50c; Hubbard squash, 4½@5c per lb.; summer squash, per crate, $2@2.25; tomatoes, Mexican, $2@2.50; fancy, $3.75@4 per 30-