

LOW PRICE CHECKS SALES OF MOHAIR

Growers Not Satisfied With This Year's Values.

DEALERS OFFER 35 CENTS

Reduction From Last Year's Quotations Causes Sellers to Hold Back—Part of Clip Shorn.

Prices offered for mohair are lower than last year for this reason...

Reporting on the South African situation, the Port Elizabeth correspondent of the Oregonian...

Prospects of new clip mohair, which will be shorn in March or April...

The average clip of summer flocks is about 10,000 to 12,000 bales...

The extra quality referred to will probably be gained at expense of considerable loss in character and solidity...

In respect to the winter clip in the ordinary way it should all have been delivered in full by the first of December...

Dealing briefly with the market conditions at the moment, the position is that the stocks of summer flocks are about 2000 to 3000 bales...

Wheat—Family patents, 12 1/2; bakers' hard wheat, 12 7/8; white wheat, 12 1/2...

WHEAT—Government basis, 12.20 per bushel.

WHEAT—Family patents, 12 1/2; bakers' hard wheat, 12 7/8; white wheat, 12 1/2...

WHEAT—Government basis, 12.20 per bushel.

WHEAT—Family patents, 12 1/2; bakers' hard wheat, 12 7/8; white wheat, 12 1/2...

WHEAT—Government basis, 12.20 per bushel.

WHEAT—Family patents, 12 1/2; bakers' hard wheat, 12 7/8; white wheat, 12 1/2...

WHEAT—Government basis, 12.20 per bushel.

WHEAT—Family patents, 12 1/2; bakers' hard wheat, 12 7/8; white wheat, 12 1/2...

WHEAT—Government basis, 12.20 per bushel.

WHEAT—Family patents, 12 1/2; bakers' hard wheat, 12 7/8; white wheat, 12 1/2...

WHEAT—Government basis, 12.20 per bushel.

WHEAT—Family patents, 12 1/2; bakers' hard wheat, 12 7/8; white wheat, 12 1/2...

WHEAT—Government basis, 12.20 per bushel.

WHEAT—Family patents, 12 1/2; bakers' hard wheat, 12 7/8; white wheat, 12 1/2...

WHEAT—Government basis, 12.20 per bushel.

NEW POTATOES ARE IN MARKET

First Shipment Comes From Los Angeles and Sells at High Price.

The first new potatoes of the season arrived yesterday from southern California...

Old potatoes were as firm as ever. Small lots were bought from farmers at 14 to 16 cents...

PRINT BUTTER PRICES ARE SHADED

Cutting by Creamery Sellers Indicates Weakness of Market.

The butter market was weak. The city creameries announced no changes in their quotations...

There was no change in the egg situation. Receipts were large and the surplus passed into storage.

Poultry was scarce and firm. Heavy hens sold at 37 cents and light hens at 35 cents...

Grain Consignment at Buenos Aires.

The Buenos Aires consignment abroad was called by Broomhall as follows:

"Buenos Aires cables that the congestion at the ports is becoming serious. This is the heaviest shipping season...

Bank Clearings of the northwestern cities yesterday were as follows:

Clearings. Balances. Portland 7,808,791 2,424,015

SEATTLE MARKET QUOTATIONS

Grain, Flour, Feed, Etc.

Oats—White feed, 33.50 34.50

WHEAT—Government basis, 12.20 per bushel.

WHEAT—Family patents, 12 1/2; bakers' hard wheat, 12 7/8; white wheat, 12 1/2...

WHEAT—Government basis, 12.20 per bushel.

WHEAT—Family patents, 12 1/2; bakers' hard wheat, 12 7/8; white wheat, 12 1/2...

WHEAT—Government basis, 12.20 per bushel.

WHEAT—Family patents, 12 1/2; bakers' hard wheat, 12 7/8; white wheat, 12 1/2...

WHEAT—Government basis, 12.20 per bushel.

WHEAT—Family patents, 12 1/2; bakers' hard wheat, 12 7/8; white wheat, 12 1/2...

WHEAT—Government basis, 12.20 per bushel.

WHEAT—Family patents, 12 1/2; bakers' hard wheat, 12 7/8; white wheat, 12 1/2...

WHEAT—Government basis, 12.20 per bushel.

TRADERS ARE ENCOURAGED BY RECOVERY IN EXCHANGE.

Relaxation of Money Market Is Also Favorable Factor; Investment Bonds Higher.

NEW YORK, April 5.—Stocks were decidedly unsettled in the first hour of today's trading, as a result of the incident in Franco-German situation...

Interest in the market itself was most often subordinated to the movement of foreign exchange. Demand bills on London continued to rise to \$4.05, an advance of almost 8 cents over last week...

Although last week's statements of the last year were not especially favorable, the money market relaxed visibly. Call loans were freely made at 6 per cent after opening at 7 per cent.

Generators Motors made up its cash and stock dividends closing at 38 1/2, a gain of 2 1/2. Crutcher retained all but a small part of its 19 per cent rise at 27 1/2...

Other motors and their accessories, also including electricals, oils and leathers ended at variable gains. Sales 900,000 shares.

Investment bonds, including internationals, were mostly higher in the bond market. Government issues and municipals reacted with gains and speculative issues, par value, aggregated 15,200,000.

CLOSING STOCK QUOTATIONS

Am Bond Sug. 7.00 7.00 7.00

Am Bond Sug. 7.00 7.00 7.00

Am Bond Sug. 7.00 7.00 7.00

Am Bond Sug. 7.00 7.00 7.00

Am Bond Sug. 7.00 7.00 7.00

Am Bond Sug. 7.00 7.00 7.00

Am Bond Sug. 7.00 7.00 7.00

Am Bond Sug. 7.00 7.00 7.00

Am Bond Sug. 7.00 7.00 7.00

Am Bond Sug. 7.00 7.00 7.00

Am Bond Sug. 7.00 7.00 7.00

Am Bond Sug. 7.00 7.00 7.00

Am Bond Sug. 7.00 7.00 7.00

Am Bond Sug. 7.00 7.00 7.00

Am Bond Sug. 7.00 7.00 7.00

Am Bond Sug. 7.00 7.00 7.00

Am Bond Sug. 7.00 7.00 7.00

Am Bond Sug. 7.00 7.00 7.00

Am Bond Sug. 7.00 7.00 7.00

COMMERCIAL CRISES

Valuable Book Free

One well-known business man remarked, "The American Company's frequent publications are not simply interesting and instructive; they are a most worth-while contribution to modern business literature."

"Commercial Crises" is of the same high standard that we aim to make a characteristic of all our books.

Every manufacturer, wholesaler and banker who reads this book will want to keep it handy for frequent reference.

AMERICAN CREDIT-INDEMNITY CO. OF NEW YORK

H. T. MacRILL, GENERAL AGENT

Phone: Main 1179

Portland, Oregon

whole milk flats, held special, 50¢ per gallon

CHICAGO, April 5.—Butter, higher. Creamery, 48¢ per pound

EGGS—Dressed, receipts, 18,970 cases

NAVY STORES. SAVANNAH, Ga., April 5.—Turpentine.

NEW YORK, April 5.—Butter, firm; receipts, 200,000 lbs.

EGGS—Dressed, receipts, 18,970 cases

NAVY STORES. SAVANNAH, Ga., April 5.—Turpentine.

NEW YORK, April 5.—Butter, firm; receipts, 200,000 lbs.

EGGS—Dressed, receipts, 18,970 cases

NAVY STORES. SAVANNAH, Ga., April 5.—Turpentine.

NEW YORK, April 5.—Butter, firm; receipts, 200,000 lbs.

EGGS—Dressed, receipts, 18,970 cases

NAVY STORES. SAVANNAH, Ga., April 5.—Turpentine.

NEW YORK, April 5.—Butter, firm; receipts, 200,000 lbs.

EGGS—Dressed, receipts, 18,970 cases

NAVY STORES. SAVANNAH, Ga., April 5.—Turpentine.

NEW YORK, April 5.—Butter, firm; receipts, 200,000 lbs.

EGGS—Dressed, receipts, 18,970 cases

NAVY STORES. SAVANNAH, Ga., April 5.—Turpentine.

GRINNELL

WOULD YOU like to know whether YOUR property can be made safe from fire at a profit?

Wecan tell you what a Grinnell Automatic Sprinkler System would cost, and you can find out how much it would save on insurance premiums.

When it's so easy to know, why keep on guessing?

GRINNELL COMPANY OF THE PACIFIC

1517 L. C. Smith Building

Seattle, Washington

BUY AND SELL

Railroad Public Utility Industrial Municipal Bonds

YIELDING 5% to 7%

Foreign Government Loans Local Securities Preferred Stocks

Levis Bldg., Portland, Or.

FACTS NO. 516

COMMERCIAL EXPANSION

The commercial expansion and the country's business at large are becoming more and more dependent upon the motor truck.

LOCAL FREIGHT TRUCKS for the "short haul." To realize maximum efficiency roads must be paved with

NEW YORK, April 5.—The New York stock exchange took further action today to prevent shorts in Stutz Motor from being executed as a result of price movement.

Time clause strong; 60 days, 90 days and 6 months, 8 per cent. High 7 per cent, low 6 per cent; ruling rate, 6 per cent; closing bid, 6 per cent; offered at 7 per cent; last sale, 6 per cent.

Bank acceptances, 6 per cent. Rate for 100 days, 6 1/2 per cent. Mexican dollars, 96 1/2.

ST. PAUL, Minn., April 5.—The St. Paul stock exchange took further action today to prevent shorts in Stutz Motor from being executed as a result of price movement.

Time clause strong; 60 days, 90 days and 6 months, 8 per cent. High 7 per cent, low 6 per cent; ruling rate, 6 per cent; closing bid, 6 per cent; offered at 7 per cent; last sale, 6 per cent.

Bank acceptances, 6 per cent. Rate for 100 days, 6 1/2 per cent. Mexican dollars, 96 1/2.

ST. PAUL, Minn., April 5.—The St. Paul stock exchange took further action today to prevent shorts in Stutz Motor from being executed as a result of price movement.

Time clause strong; 60 days, 90 days and 6 months, 8 per cent. High 7 per cent, low 6 per cent; ruling rate, 6 per cent; closing bid, 6 per cent; offered at 7 per cent; last sale, 6 per cent.

Bank acceptances, 6 per cent. Rate for 100 days, 6 1/2 per cent. Mexican dollars, 96 1/2.

ST. PAUL, Minn., April 5.—The St. Paul stock exchange took further action today to prevent shorts in Stutz Motor from being executed as a result of price movement.

Time clause strong; 60 days, 90 days and 6 months, 8 per cent. High 7 per cent, low 6 per cent; ruling rate, 6 per cent; closing bid, 6 per cent; offered at 7 per cent; last sale, 6 per cent.

Bank acceptances, 6 per cent. Rate for 100 days, 6 1/2 per cent. Mexican dollars, 96 1/2.

Greater Winnipeg WATER DISTRICT GOLD BONDS

We own and offer the following issues of GOLD BONDS of the GREATER WINNIPEG WATER DISTRICT, which are payable in GOLD COIN of the United States in New York or at the quarters of MORRIS BROTHERS, INC.

Table with columns: Amount, Rate, Maturity, Price. Includes issues for \$3,000,000, \$9,000,000, and \$1,000,000.

ABOVE PRICES: TO YIELD 7 1/2%

LIBERTY AND VICTORY BONDS

If you must sell your Liberty or Victory bonds, sell to us. If you can buy more Liberty or Victory bonds, buy from us.

Table with columns: Bond Name, Price, Yield. Includes Liberty Bonds and Victory Bonds.

Open Until 5 P. M. on Saturdays

MORRIS BROTHERS, Inc.

The Premier Municipal Bond House—Capital One Million Dollars

105 South La Salle Street, Chicago

A High Grade Preferred Stock Yielding 7.75%

COMPANY established 1876. NET assets over \$200 per share.

EARNINGS over 3 times dividend requirements.

MANUFACTURES the famous "Wallis Tractor" and "Case Plow."

SINKING fund of \$175,000 per annum being funded 1923, strongly protects issue.

LISTED on the Chicago Stock Exchange. PRICE at market, yields about 7.75%.

Dividends Exempt From Normal Federal Income Tax

We recommend for conservative investment, the 7% Cumulative First Preferred Stock of the J. L. CASE FLOW WORKS COMPANY

Write or call at our office for complete description and interesting analysis.

A. B. Leach & Co., Inc.

New York Philadelphia St. Louis Boston

Minneapolis Milwaukee Cincinnati

Baltimore Cleveland Detroit Duluth

105 South La Salle Street, Chicago

Not Since Civil War Days

ONE MUST go back to Civil War Days for yields equal to those offered today in high-grade securities.

Complete list featuring seventy attractive issues sent on request for OR-028.

The National City Company

Correspondent offices in more than 50 cities. PORTLAND-YEON BUILDING Telephone: 6072 Main

BLYTH, WITTER & Co.

UNITED STATES GOVERNMENT MUNICIPAL AND CORPORATION BONDS YEON BUILDING—PORTLAND Telephone Main 3304