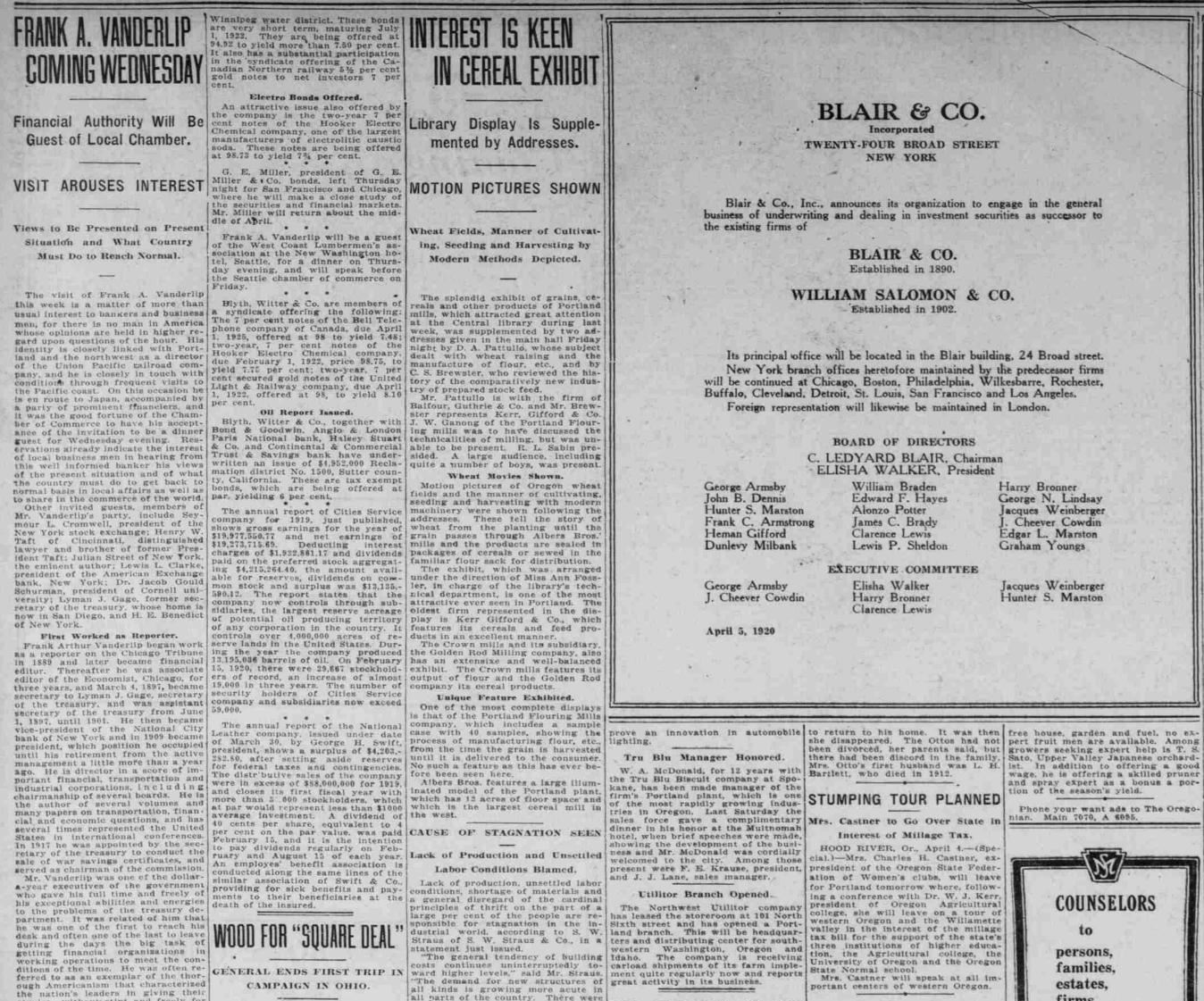
THE MORNING OREGONIAN, MONDAY, APRIL 5,



Canadian Bonds

FREE FROM ALL DOMINION GOVERNMENT TAXATION

We own the follow-ing group of CANA-DIAN MUNICIPAL BONDS to yield 71/2%. Without question these offerings will never again be duplicated at such attractive prices. They were purchased when Canadian exchange was from 15 to 19 points below par. These bonds are all GENERAL OBLIGATION bonds and are payable in GOLD COIN of the United States in New York or at the quarters of Morris Brothers, Inc.



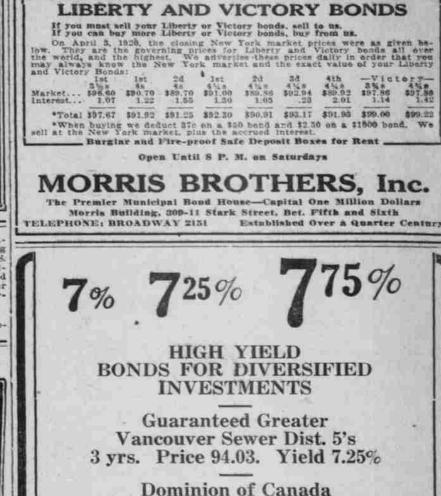
17

WE OWN AND OFFER

	Rate	Maturity Price % Tield			
3.000*Calgary, City of, Alta., School	43%	Feb.	1924	90.33	
6,3269Fort William, City of		F&A			7.50
2,000*Lethbridge, City of	. 8	YEA.	1924	95.08	7,50
2,000 Medicine Hat, City of, Alberta	. 5	J&D	1044	72.29	7,50
10,300; North Vancouver, City of	. 6	J&D	1522	96.34	7.50
2,000 Point Grey, Municipality of, Prov. of B. C	. 6	P&A.	1928	\$4.72	7.50
2,000°Point Grey, Municipality of, Prov. of B. C	. 5	F&A	1929	83.44	7.50
1,000"Point Grey, Municipality of, Prov of B. C	. 5	F&A	1930	82,25	7.50
2,006"Point Grey, Municipality of, Prov. of B. C	. 5	F&A	1231	81.14	7.50
2,000*Point Grey, Municipality of, Prov. of B. C	. 5	F&A	1932	80.11	7.50
1,000 Point Grey, Municipality of, Prov. of B. C	. 5	F&A	1934	78.07	7.58
1,000*Prince George, City of, Prov. of B. C	. 6	MAN	1934	86.84	2.59
95,000*Greater Winnipeg Water Dictrict	. 5	383	1922	94.91	7.50
			12.12		

Denotes bonds of \$500 denomination. *Denotes bonds of \$1000 denomination Denotes bonds of \$186.05 denomination.

Above Prices to Yield 71/2 %



FRANK A. VANDERLIP

COMING WEDNESDAY

Financial Authority Will Be

Guest of Local Chamber.

VISIT AROUSES INTEREST

Views to Be Presented on Present

Situation and What Country

Must Do to Reach Normal.

are of war savings certain of the commission. Mr. Vanderlip was one of the dollar-A-year executives of the government A-year executives of the government

Friday.

MRS. OTTO STILL MISSING

Domestic Trouble Thought Clue to

Woman's Disappearance.

to persons,

families.

estates,

organizations.

-in the creation

and operation of business and in-

come properties.

institutions

firms,

the nation's leaders in giving their services without stint and freely for the public welfare.

The capital stock of the Oaks Park corporation has been increased to provide additional rapital. Manager Cordray anticipates a suc-cessful scasion, and believes that ad-ditional investment to add to the at-tractions of the resort will prove

the large railroad and industrial cor-porations of the country. The new corporation announces that particular attention will be given to enlisting castern capital in enterprises in the development field on the Pacific coast New York offices will be maintained day ar New York offices will be maintained at 24 Broad street, with branch of-fices in a number of the principal financial centers and those on the Pacific coast at San Francisco and Los Angeles. The partners of both firms will be affiliated with the new house. C. L. Blair as chairman of the board and Elisha Walker of Salomon & Co. as president, and the directorate includes members of the two old houses. Active management will be in the hands of an executive commit-tee consisting of Harry Bronner, Elisha Walker, Hunter Marston, Jacques Weinbarger, George Armsby, Jacques Weinbarger, George Armsby, Clarence Lewis and J. Cheever Cowdin.

S. W. Straus & Co. announce that S. W. Straus & Co. announce that they have underwritten a first mort-gage 6 per cent scrial bond issue of \$5,000,000 on the Drake hotel now being crocted on the Lakeshore drive. Chicago. The bonds are secured by a first mortgage on the land, building and equipment. The net earnings are settimeted at nearly four time the estimated at nearly four times the greatest bond interest or more than twice the bond interest and the serial payment of principal in any year added together.

Hotel to Be Finest,

The new hotel, which will be the finest in Chicago, will contain 780 guest rooms and will be under the same management as the Blackstone hotel. Chicago. hotel, Chicago.

Freeman Smith & Camp company have just purchased an issue of \$17, 000 of bonds of the Sandy drainage district whoch mature from 1925 to 1952. This district is just east of Portland and embraces some of the richest land in Multhoumah county. All this adjoins Sandy boulevard and the Columbia River highway. Celery grown on lands within the district has made the town of Troutdale, near the district the greatest celery ship-ping point in the United States. These bonds are to be offered to investors shortly. The company has also pur-chased \$50,000 al bonds of the Greater

all kinds is growing more acute in all parts of the country. There were large gains in construction work re-ported from all leading cities for Friendly Relations With All Na-March as compared with February tions and Sound School System out the exact figures are not yet completed. However, there have been

Advocated by Candidate.

COLUMBUS. O., April 4.—General Leonard Wood, candidate for the re-publican nomination for president, with the large number of visitors that will be attracted to Fortland this year by the numerous conventions, coupled with assurance of the largest tourist travel that has ever come to the Pacific northwest. Articles Are Amended COLUMBUS, O. April 4-General

The Courtesy spotlight is the name which C. A. Maddux has given his newly patented spotlight, now being backed by Portland capital. It is attachable to the windshield of a ma-chine and throws, beside the regular and the spead a spray of light to the

D

San Francisco

porations of the country. The new corporation announces that particular attention will be given to enlisting eastern capital in enterprises in the development field on the Pacific coast New York offices will be maintained at 24 Broad street, with branch of-fices in a number of the principal port's first socialist mayor. and 5 inches in diameter and she

Municipal Bonds

The investor seeking general obligation bonds to

yield an average of 5% or better, will be interested

in our list. Following are a few of the issues offered:

400,000 City of Tacoma Refunding 5s..... 1925-39 5.00%

5,000 Chelan County, Washington, 51/25..... 1938-39 5.25%

22,000 Morrow County, Oregon, 5358..... 1929 5.25%

10,000 Payette Highway Dist., No. 1, Ida., 51/28 1933-35 5.40%

20,000 City of Mt. Vernon, Wash., 5% s..... 1931-40 5.40%

4,000 Reclamation District No. 1500, Cal.... 1930-40 6.00%

Call or write for our new pamphlet, "The

Elementary Principles of Safe Investment."

UNITED STATES GOVERNMENT MUNICIPAL AND CORPORATION BONDS

YEON BUILDING-PORTLAND, OREGON

Telephone: Main 3304

Seattle

New York

\$ 10,000 Liberty Joint Stock Bank 5s..... 1939

6,000 City of Portland 4s..... 1939

15,000 Douglas County, Oregon, 41/28..... 1922

10,000 Port of Astoria, Oregon, 5s..... 1930

many adverse factors in evidence. The severe winter weather which ex-isted in many sections of the United States during February was one. VANCOUVER, Wash., April 4.— (Special.)—No clue has been found to the whereabouts of Mrs. Dorothy Otto, States during February was one. "Another adverse feature is the car shortage which has grown so acute that one of the large steel companies recently had in its yards from 150,000 to 160,000 tons of finished steel which could not be delivered to the pur-

Yield

5.00%

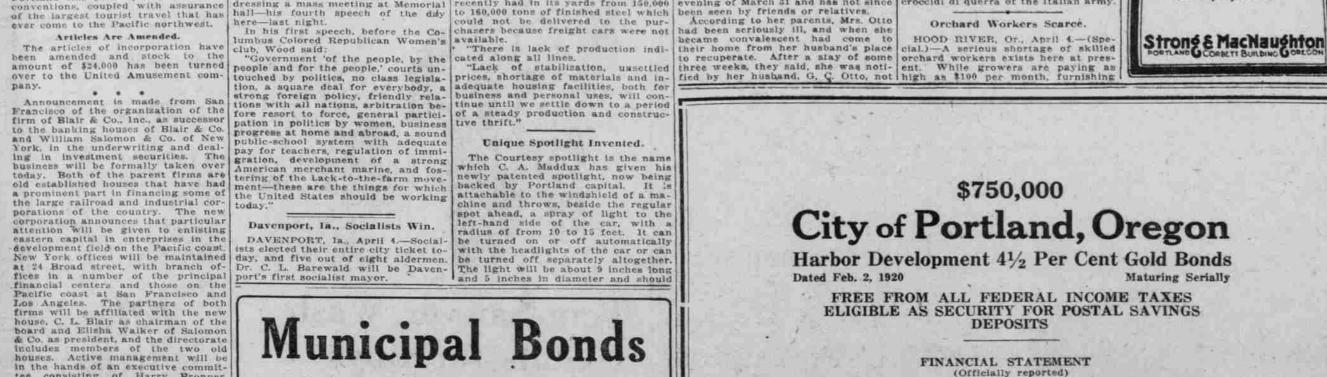
5.00%

5.25%

5.50%

Los Angeles

Due



British Ribbon Awarded.

CENTRALIA, Wash., April 4 .- (Spi

sial.)-A. J. Davies, who served with

the British army for 3% years, seeing service in France, Belgium and

Assessed valuation taxable property, equalized 1920..\$312,802,920 Net Bonded Debt (including this issue) 21,605,933 Population, 1920, Estimated, 325,000

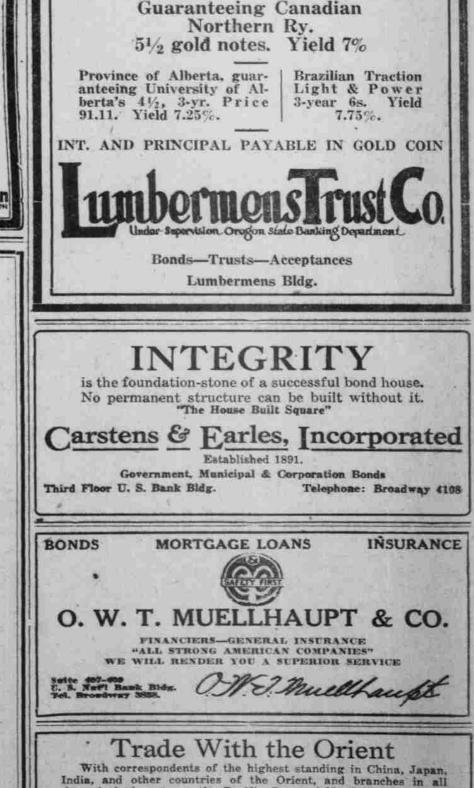
Portland, wealthy in natural advantages, is the chief importing, exporting and distributing point for a territory of 250,000 square miles. It ranks high as a financial, commercial and manufacturing center in the Pacific Northwest. Steamers from its docks carry on an extensive coastwise and oriental trade.

Attractive range of maturities from February 2, 1923 to 1950

At Prices From 98.69 to 92.29 at interest to yield about five per cent.

The National City Company Correspondent Offices in more than fifty cities

Portland - Yeon Building Telephone-6035 Main The above statements are based on information derived from official sources, or those which we regard as reliable. We do not guarantee, but we believe them to be correct.



the principal ports on the Pacific Coast of North America, this branch is excellently equipped to serve the interests of the grow-ing trade with the Orient. The Canadian Bank of Commerce

Fourth and Stark Streets, Portland, Oregon Four hundred and eighty-five Branches in Canada, also Branches in London, England; Mexico City, Mexico; Havana, Cuba; Kings-ton, Jamaica—other Branches will be opened shortly in Central and South America and British West Indies.