

PORTLAND NAVIGATION COMPANY HAS TWO OPTIONS.

START EXPECTED APRIL 20

STEAMERS POMONA AND OREGONA ALSO CONSIDERED FOR PURCHASE BY NEWLY-FORMED LINE.

The Portland Navigation Company, incorporated April 1 by Dean Vincent, V. A. Crum and Captain Clyde Raabe, has purchased the river steamer Grapahama and taken options on the steamers Pomona and Oregona and expect to begin operating by April 20, it was announced today by Dean Vincent, vice-president of the Portland Navigation Company and president of the Pomona and Oregona.

Mr. Vincent, a veteran navigator and manager of river boats, has been vice-president and general manager of the Portland Transportation Company and V. A. Crum, a Portland attorney, is secretary and treasurer.

The Grapahama will be the first vessel placed in operation by the company. A crew of men is now working on the vessel and the engine is being serviced. Captain Raabe is negotiating with the oil companies, and if a sufficient supply of oil will be available, the Grapahama will be converted into an oil burner. Otherwise she will use coal for fuel.

The route to be traversed by this vessel has not yet been determined. Her district of operations, according to Mr. Vincent, depends upon the degree of interest manifested and the business in passengers and freight offered on the route.

Other routes considered. The two other routes under consideration would have as their terminals Lewiston, Idaho, on the Snake river, and Priest Rapids, Wash., on the upper Columbia.

The Portland Navigation Company, according to the articles of incorporation which were filed, has been formed with a capital stock of \$100,000. Mr. Vincent yesterday said no stock in the new concern was for sale.

Arrangements have been completed with the commission of public docks for the use by the steamers of this line of municipal wharves No. 2, at the foot of East Washington street.

NAME "ECOLA" IS SELECTED New Schooner Will Be Launched When Water Permits.

The name Ecola has been definitely decided upon as the one to be borne by the five-masted schooner to be completed by the Mearns Shipbuilding Company at the north Portland yards of the Standard Construction Corporation. The name, which means "whale" in the book tongue, has been selected by W. D. Guthrie, president of Guthrie & Co., and will be conferred upon the new windjammer at her launching, which will take place as soon as there is sufficient water to allow for the launching ways.

Mr. Guthrie said today that the Ecola will probably be operated by Balfour, Guthrie & Co. to carry lumber to Australia.

Pacific Coast Shipping Notes. SAN PEDRO, Cal., April 2.—(Special.)—The steamer West Noranna will be launched from the western shipyard company April 20. It will be the 16th hull to be launched from the yard.

STAGE OF THE CHANGE OF CURRENCY

Gold Basis of Currency in Place of Silver.

PAPER MONEY TO ISSUE

System of Using Bonds and Metal as Security Same as Method in United States.

DENVER, Colo.—The importance of the action recently taken by the British council for India with respect to the value of silver as compared with gold can hardly be over-emphasized by owners of mines in the pioneer camps, where the white metal is the leading item of value in the area.

The reorganization of the Indian currency system assumes great importance because of the huge volume to which foreign trade has grown and the consequent inconvenience in the clearing of international payments from the outside world, when silver was the only metal that could be used.

The currency paper also goes into the matter of popularizing paper money in India. A system will be adopted for issuing paper currency with a legal minimum metallic reserve of 40 per cent.

From this outline it will be seen that the new system resembles that in vogue in the United States because part of the currency is backed by government bonds and commercial paper and is regulated in quantity by the needs of commerce.

The panic of 1892, following the failure of the Baring in London on account of a loan which Argentina was accented by the British council for India, which contemplated the establishment of a government fund of 400,000,000 of silver-using people. The attempt has registered only a partial success.

MOVEMENTS OF VESSELS. SAN PEDRO, Cal., April 2.—(Special.)—Arrived—Hosanna, from Grays Harbor, at 9 A. M.; Colon, E. L. Drake, from Portland, at 10 A. M.; Santa Rosa, from Seattle, at 11 A. M.; Santa Rosa, from Seattle, at 11 A. M.; Santa Rosa, from Seattle, at 11 A. M.

PORT CALENDAR. To Arrive at Portland. Vessel. From. Date. Str. P. H. Buck. Monterey. April 3. Str. P. H. Buck. Monterey. April 3. Str. P. H. Buck. Monterey. April 3.

KAISER VAIN AND TIMID

French Editor Tells of Conduct at German Headquarters.

CONTOVERSY IS ENDED

For Several Years French Playwright Has Been Stigmatized by Enemies' Attacks.

NEW YORK—Judge Augustus Hand, in the United States district court, has decided that Rostand's "Cyrano de Bergerac" is not plagiarizing, on either an Illinois repleat court to the contrary notwithstanding.

NEW YORK—Ten delegates have been named by the American Chamber of Commerce of China for the seventh national foreign trade convention, which will be held at San Francisco May 12 to 15, under the auspices of the national foreign trade convention.

CHINA SENDS DELEGATES. Chambers of Commerce Abroad to Have Men at Convention.

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REMARKS BEAR ON KAISER. British Counsellor Makes Plea for Better Understanding of His Countrymen.

Addressing 350 diners in the Hotel Astor, New York, at a dinner given by the Sulgrave Institute (the George Washington Manor House association) on the occasion of the 300th anniversary of the Pilgrim fathers' arrival in America, Ronald C. Lindsay, British counsellor, made a plea for a better understanding of his countrymen.

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FATHER OF 18 OPTIMIST

High Cost of Living Bank Talk, Says Chicago Worker.

ENTENTE POLICY DEcriED

Swedish Socialist Denounces Attitude Toward Russia.

COPENHAGEN—Hjalmar Branting, the Swedish socialist leader and former minister of finance, speaking at the recent Scandinavian workers' congress, declared that he had no sympathy with what he called the "insane and destructive entente policy" toward Russia.

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AMERICA AHEAD IN STEEL

Output of Mills Incredible to Visitors From England.

LINER'S HANDICAP FOUND

Plugs in Ex-German Ship's Steam Pipes Being Removed.

LONDON—"America's great industrial power," says the only beginning of the world's steel industry, is the steel industry of America.

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FORESTRY COURSE LIKED

Pioneer School Year Established at Cornell, but Discontinued.

500-FOOT TUNNEL ASKED

Storage Reservoir for Irrigation Project Is Wanted.

KAMLOOPS, B. C.—It is reported that arrangements will be made by the government to divert the water of Bear Creek and carry them through a 500-foot tunnel to Niskonikotin lake, where they will be stored for irrigation.

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BABY BAKER LYDIA E.

Because Her Mother Was Made Well by Lydia E. Pinkham's Vegetable Compound.

Brooklyn, N. Y.—"I could not write all my thanks for your blessed medicine, Lydia E. Pinkham's Vegetable Compound. I was in a very bad condition and had lost two babies. One of my good friends told me about Lydia E. Pinkham's Vegetable Compound. I had taken eight or ten bottles I felt like a different woman. I kept on taking it until my baby girl was born last month and we have had a christened Lydia Elizabeth. I wish you to publish my letter to benefit other women who are suffering as I was." Mrs. KAYESTRY, 1085 Manhattan Avenue, Brooklyn, N. Y.

Women who suffer from any feminine ailment should not lose hope until they have tried Lydia E. Pinkham's Vegetable Compound. The many convincing testimonials constantly published in the newspapers ought to be proof enough for women who suffer from those distressing ills peculiar to their sex that Lydia E. Pinkham's Vegetable Compound is the medicine they need.

For which they will receive in return currants, figs, walnuts and dates.

DAILY CITY STATISTICS. Vancouver Marriage Licenses. SMITH, Walter, and Margaret Richards, 27 of Tacoma, Wash.; Edmond, 24 of Portland; and Margaret Williams, 27 of Portland; and May Williams, 27 of Portland.

DAILY METEOROLOGICAL REPORT. PORTLAND, Ore., April 2.—Maximum temperature, 45 degrees; minimum temperature, 26 degrees. Wind, P. M. 5 M. 2 to 4. Total rainfall, 15 P. M. to 6 P. M., 0.6 foot. Total rainfall, 15 P. M. to 6 P. M., 0.6 foot.

STATIONS. Portland, Ore. 46° F. Rainfall 0.6 ft. Wind P. M. 5 M. 2 to 4. Total rainfall, 15 P. M. to 6 P. M., 0.6 foot.

TRAVELER'S GUIDE. ASTORIA S.S. ASTORIAN. Daily (except Friday) round trips, Portland to Astoria. Leave Portland, Taylor-Street Dock, at 2 P. M.

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