50 cents. The premium on noft wheat ranged from 17 to 18 cents. Additional wheat sales for eastern account were re-

grain belt was for unsettled weather today with rain or snow, and higher tempera-

Terminal receipts, in cars, were reported

Season to date, 5351 232 657 627 1122 Season to date, 5351 232 657 627 1122 Vear ago, 5953 71 1047 513 2564

New prices named on many lines of cars and control of cars and control of cars and cars of the stuation. While some goods of the situation while some goods are elightly lower others are advanted valley medium, 45%50c; coarse, 35%57c. GRAIN BAGS—Carlots, 1812c. ative to be moved in the attitude of either

their April trips are not as far advanced In the primary markets for features the

week has shown a somewhat stronger tone, and with it a considerable revival of buildsh sentiment. With the markets so GRADES MAY BE CHANGED er so, a lively start to the spring season is quite likely to revive speculative activity on a large scale. This would result in a further temperary advance of price and increase the rinkiness of the whole situation. Under the circumstances th continued exercise of pradent buying in most emphatically to be recommended.

LOCAL EGG MARKET IS FIRMER. Buyers Offer 35 Cents Delivered for Sat

this season. As is usually the case when higher. A bid of 35 cents delivered for mand from the middle west as well as the

Butter was steady with a good local Peultry was in small supply and very at 33 g 34 cents, and light springs at 38 g 40 cents. Dressed means are unchanged.

Onions and Potatoes Advancing.

The onion market is very firm and still Growers are now obtaining \$5.75 and \$6 for their best stock. Potatoes the country as high as \$3.25 were reported Jobbing prices were not changed.

The atreet was liberally supplied with asparagus, rhubarb and pens, but because of the cool weather the demand was not

Grain, Flour, Feed. Etc.

Oats- March, April May, 0, 3 white feed. . . . \$59.00 \$59.00 \$59.50

Hides and Pelts.

HIDES - No. 1 salt hides, under 45 pounds, 27c; No. 1 salt hides, over 45 pounds, 29c; No. 1 salt bull hides, 16c; partly cured hides, 2c per pound less; streen hides, 4c per pound less; No. 2 hides, 1c per pound less; No. 2 hides, 1c per pound less; No. 1 trimmed call skins, up to 15 pounds, 55c; No. 1 trimmed kilp skins, 15 to 30 pounds, 36c; No. 2 skins, 2c per pound less; stry flint hides, 7 pounds and up, 30c; dry flint bulls, 20c; dry salt hides, 7 pounds and up, 25c dry salt bulls, 15c, dry salt calf skins, under 7 pounds, 50c; dry cull hides and skins, half price. Horse Hides—Green or salted, large, well taken off hides, 37 by 8.50; pony and smail hides, \$3.59984.25; dry korse hides, \$1.5093; hides with heads off, 50c less.

PELTS—Dry long weel helts per pound.

off, 50c less.

PELTS Dry long weel pelts, per pound, 250c 36c; dry medium weel pelts, per pound, 25c 25c; dry shearing pelts, each, 25c 35c; sait medium wool pelts, each, \$26 3.50; sait medium wool pelts, each, \$16 2.50; sait shearing pelts, each, 25c \$50c.

HOPS-1919 crop, S2c per pound; 3-year antracts, 40c average.
MOHAIR-Long staple, 40c; short sta-New Quantitions Show Little Change in Plc, 25 # 30c. TALLOW-No. 1, 10 #12c; No. 2, 8 #10c CASCARA BARK-Por pound, 10@11%c;

LINSEED OIL—Raw, barrels, \$2.06; raw, cases, \$2.21; boiled, barrels, \$2.08; boiled, drums; \$2.11; boiled, cases, 2.23, TURPENTINE—Tanks, \$2.33; cases, Because of the sold-up conditions in S2.48, COAL OIL-Iron barrels, 14% 917c: cases, 25@32c, GASOLINE-Iron barrels, 27c; tank

WHEAT MEN WILL BE HEARD

AT CHICAGO APRIL 2.

Present Ratings for Hard Red Spring and Durum Arc Not

Portland grain men are interested in the public hearing at Chicago on April 2 on federal wheat grades A delegation recently visited Washington and notified the secretary of agriculture that there is dissatisfaction in the central northwest with the present grades for hard red apring and durum wheats and requested that they be changed. Their recommendations in substances were as follows: I. Substitute "humpback" as a subclass for 'red spring," and make the definition of the sub-class 'humpback'. In the federal standards read as follows: "This sub-class shall include wheat of the class hard red spring, consisting of more than 10 per centum of the sub-class "northern spring," so as to read as follows: "This sub-class shall include wheat of the class hard red spring and consisting of less than to per centum of dark, hard and vitrous kernels. This sub-class shall include wheat of the class hard red spring and consisting of less than 50 per centum of dark, hard and vitrous kernels. This sub-class shall not include more than 10 per cent of wheat of the variety humpback."

2. In place of the requirement in all of the No. 1 grades in the hard red spring and durum classes that the wheat in grade No. 1 shall be "bright," provide that the No. 1 grades in the hard red spring and durum classes that the wheat in grade No. 1 shall be "bright," provide that the

and durum classes that the wheat in grade No. 1 shall be "bright," provide that the wheat in all of these No. 1 grades shall be

of "good color."

2. Make the maximum percentage of moisture allowed in all grades from ene to four, inclusive, in the hard red spring and durum classes 15 per centum, and provide that all wheat in these classes having more than 15 per centum moisture chall grade sample grade, making a regulation that all licensed grain inspectors Small Quantity of Flour Bought.

The United States grain corporation announces it has purchased this week at various points throughout the United States about 190,000 barrels of wheat flour on the basis of prices averaging \$10.68 a barrel F. O. B. Baltimore and \$10 a barrel F. O. B. Baltimore and \$2.03 a barrel F. O. B. Baltimore and \$2.03 a barrel F. O. B. Baltimore and \$2.04 a barrel F. O. B. Baltimore and \$2.05 a barrel F. O. B. Baltimore and \$10 a barrel F. O. B. Baltimore in the follows and the present limit of 5 per centum.

An advance of Sc a gallon on turpentine was announced yesterday. Casea are now quoted at \$2.48 and tanks at \$2.33 a gallon.

Bank Clearings.

Bank Clearings.

Clearings.

Clearings.

Portiand \$0.07,004 1,205,005 1,2

. 89,66 N Y C deb 6s.
92,66 N P 4s.
89,70 N P 3s.
97,50 Pac T & T 5s.,
97,56 Pa con 4 ½s.
\*101 S P cv 5s.
\*101 S R y 5s.
\*106 U P 4s.
\*106 U S Steel 5s...
\*55
\*85 \*Bid.

Mining Stocks at Boston

Mining Stocks at Boston.

BOSTON, March 25.—Closing quotatic Allones 34 Gld Dom 3

Ariz Com 12½ Osceola 5

Calu & Ariz 64½ Quincy Calu & Heela 350 Superior Cop Range 43 Sup & Boston East Butte 15 Shannon Franklin 3½ Utah Con Isle Royalie 32½ Winoma Lake Copper 4 Wolverine Mohawk 67 Greene Can North Butte 164 Granby Con

Meney, Exchange, Rie.

NEW YORK, March 25.—Mercastile paper, unchanged.
Exchange strong; sterling, 60-day bills, 23.80; commercial, 60-day bills, 35.70% demand, 35.84; cables, 35.84%. Francs, demand 12.2; cables 14.20; Belgian francs, demand 12.2; cables 14.20; Belgian francs, demand 15.27; cables 18.70; guilders, demand 15.27; cables 18.70; guilders, demand 15.27; cables 18.70; marks, demand 13.72, cables 18.70; marks, demand 18.72, cables 18.70; marks, demand 18.72 Money, Exchange, Etc.

Government bonds heavy, railroad bonds regular. irregular.

Time leans strong, unchanged.

Call money strong. High, 12 per cent;
low, 9 per cent; ruling rate, 9 per cent;
closing bid, 11 per cent; offered at 12 per
cent; last lean, 12 per cent.

Bank acceptances, 6 per cent,
Bar silver, \$1.24% per ounce.

Mexican dollars, 94%c.

LONDON, March 25.—Bar sliver, 77%d per ounce. Money, 3% per cent. Discount rates, short and three month bills, 6%@ 511-16 per cent.

Swift & Co. Stocks. Closing prices of Swift & Co. stocks at Chicago were reported by Overbeck & Cooke company of Portland as follows: Swift & Co. 119 Libby McNeill & Libby 28% Swift International 42%

TALK OF RESTRICTIONS HAVE DEPRESSING EFFECT.

Corn Is Weak and Closes Lower at Chicago-Increase in Car Service Predicted.

special limitation of 2 per centum shall apply only to the common white and white chis wheats, leaving the lower grades as they are now. Make no change in the allowance for wheats of other classes in grade No. 1 in the three sub-classes of dirum wheat.

5. Increase the allowance for total forcism material other than dockage in each of the grades from No. 1 to No. 5, inclusive, in the hard red spring and durum classes on as to permit the addition of 1 per centum of tree in each of these grades but not to complicate the grading requirement.

6. Reduce the present limit for test weight per bushel for each grade in hard red spring wheat by one pound.

At the thicago hearing all grain men interested are expected to present their views as to whether the proposals submitted by the delegation should be adopted; whether corresponding changes should be made in wheat leases of wheat; whether, in view The Chicago market letter received yes-

Only seven loads of stock were reported in yesterday and business at the yards was quiet. Steer prices were reduced a quarter on the better grades as a result of the recent heavy receipts. Hogs and

## MORNING OREGONIA

## WORNING OREGONIA

## WORNIN

Elc., at Bay City.

SAN FRANCISCO, March 25.—Butter—
Extra grade, 62c; prime firsts, 61c.

Eggs.—Fresh extras, 53c; firsts, 42c; extra pullets, 39c; undersized, 355c.

Checase—Old-style California flats, faucy.

Sec. firsts, 25c; Young America, 38d.

Vegetables—Exgalunt, imperial Valley, nominal; bell peppers, Los Angeles, 10s; 25c; primentos, 75 bc; squash, Hubbard, 35 g fc per lb; summer squash, per crate, \$2 g fc.23; tomatoes, Mexican, \$1.5002; fancy, \$2.2552.50 per 30-lb, ing; pointoes, rivers, \$6.66.25 per cental; Salinas, \$6.66.25; sweet, 58.66c per lb.; tucumbers, hothoure, \$3.86.30 per box; garrie, \$77.66.00; yarries, \$13.502.50; common, \$10.2561.36; llettuce, Southern, \$2.23; imperial Valley, \$2.2562.51.50; less, \$2.252.525; candidower, per dozen, 75.66.11; lettuce, Southern, \$2.26.25; imperial Valley, \$2.2562.51.50; less, \$2.2562.50; per special southern, \$2.26.25; imperial Valley, \$2.2562.50; languargum, \$2.2562.50; l SAN FRANCISCO, March 25.—Butter—Extra grade, 52c; prime firsts, 61c.
Exgs.—Fresh extras, 43c; firsts, 42c; extra pullets, 33bc; undersized, 355c.
Cheese—Old-style California flats, fancy,

Eastern Dairy Produce. Bastern Dalry Produce.

NEW YORK, March 25.—Butter unsettled; creamery higher than extras, 689-34 684; extra, 674; firsts, 634 666; pack-89 Eggs firm; fresh-gathered firsts, 47½ 192% Ghese irregular, unchanged.

Chicago, March 25.—Butter unchanged.

CHICAGO, March 25.—Butter unchanged Eggs higher, Receipts, 17,106 cases firsts, 45 be; ordinary firsts, 40% 941% at nark, cases included, 41843c. Poultry, alice, higher; springs, 39c fowls, 43c.

LAW VIOLATION ALLEGED

Warrant Issued for A. C. Dixon as

Manager of Sawmill. EUGENE, Or., March 25 .- (Special.) A. C. Dixon, manager of the Booth-

for the next few days, his attorney has asked that he have until April 7

DAILY METEOROLOGICAL REPORT.

PORTLAND, Or. March 25.—Maximum bemperature, 44 degrees; minimum temperature, 35 degrees. River reading, 8 A. M., 4.6 feet; change in last 24 hours, 0.3-foot fall. Total rainfall is P. M. to 5 P. M.), 17 inches; total rainfall since September 1, 1919, 24.84 inches; normal rainfall since September 1, 1919, 10.94 inches. Sunrise, 6.04 A. M.; tenset, 6.30 P. M.; total sunshine, 15 minutes; possible sunshine, 12 hours 25 minutes, Moonrise, 9.33 A. M. Barometer (reduced sea level), 5 P. M. 29.64 inches. Relative humidity; 5 A. M. 84 per cent; agon, 80 per cent; 5 P. M. 88 per cent.

Weather. STATIONS. npera

sheep were unchanged.

Recelpts were 13 cattle, 448 hogs and three sheep.

The day's sales were as follows:

Wgt. Price.

1 cow. 810 \$ 7.59 l hog. 240 \$ 6.00
1 cow. 820 \$ 5.7518 hogs. 250 16.25
1 cow. 830 \$ 8.55 l hog. 210 14.75
1 cow. 460 \$ 5.00 9 hogs. 124 13.75
1 bull. 549 \$ 6.50|l hog. 210 14.75
Livestock prices at the Portland stockyards were as follows:

Best grain, pulp-fed steers. \$11.00@11.25
Choice steers. 10.50@11.05
Choice to good steers. \$12.50@10.50
Mediumto good steers. \$2.50@10.50
Mediumto good steers. \$0.00@10.50
Good to choice cows and helfers. \$0.00@10.50
Good to choice cows, helfers. \$0.00@10.50
Good to choice cows, helfers. \$0.00@10.50
Chaners \$0.00@10.50
Canners \$0.00@10.50
C

Bulls 5.00\$ 7.50
Prime light calves 15.00\$ 17.00
Medium to light calves 7.00\$ 15.00
Heavy calves 7.00\$ 16.00
Stockers and feeders 7.50\$ 8.50
Heavy calves 7.50\$ 8.50
Prime mixed 16.25\$16.50
Medium and mixed 16.00\$ 16.25
Rough heavy 11.00\$ 15.50
Pigs 12.00\$ 15.00
Sheep—16.50\$ 17.50
Light valley lambs 15.25\$ 16.50
Heavy valley lambs 15.25\$ 16.50
Common to medium lambs 11.00\$ 15.25
Yearlings 14.00\$ 15.25
Wethers 14.00\$ 13.00

Omaha Livestock Market, There are about 20s parcels in the

Omaha Livestock Market.

OMAHA. March 25.—Hogs—Recepts

Ison 25c to 50c lower. Top \$15.05; bulk.

Ison 25c top 50c lower. Top \$15.05; bulk.

Ison

Chicago Livestock Market.

Kansas City Livestock Market.

KANSAS CITY, March 25.—Catile, 3.600, steady; heavy beef steers, choice and bridge, \$12.90 mild, medium and good, writing, \$12.90 mild, medium and good, writing, \$12.90 mild, medium and good, writing, \$12.50 mild, \$10.50 mild, \$10.50

Seattle Livestock Market SEATTLE, March 25. Hegs-Receipts, 156 steady. Prime, \$16\$16.50, medium to choice. \$15\$16; rough heavies, \$14\$14.50. Cattle-Receipts, none. Steady. Best Cattle—Receipts, none. Steady. Best steers, \$11.25 medium to choice, \$9.010.75; common to good, \$6.75 @ 9; cows and heifers, \$9.75 @ 10.25; common to good, \$6.50 @ 9.25; buils, \$7 @ 8.25; calves, \$7 @ 15.

Coffee Trading Restricted.

NEW YORK, March 25.—Uncertainty as to conditions in Brazil seemed to restrict trading in the market for coffee futures today and there were advances early on covering. Early cables did not quote the spot markets at either Ris or Santos, and reported that the strike was paralyzing the Rio movement. This, combined with the advance in sterling, probably accounted for scattered buying and after opening unchanged to five points higher, active months sold seven to ten peints above last night's closing figures. Later a special sable reporting a decline in Santos futures was received and prices cased off underrenewed liquidation, with May selling down from 14.35c to 14.25c. The cless was next three points higher, and two points lower. Closing bids: March, 14c; May, 14.26c. July, 14.36c; December, 14.35c.

Spot coffee quiet. Rio 7s, 14% #15c; Santos 4s, 24#24 2c. Coffee Trading Restricted.

Metal Market. NEW YORK, March 25.-Copper steady, sectrolytic unchanged.

Electrolytic unchanged.

Iron firm and unchanged.

Spot tin, 59.25c; April and May, 59.75c.
Anthmory unchanged.

Metal exchange quotes lead quiet. Spot,
8.75c bid; May, 8.69c.
Zinc casy. East St. Louis spot, 8.25@
8.50c. Naval Stores.

SAVANNAH, Ga., March 25.—Turpentine irm, \$2.18. Sales bid and refused; receipts, 146; shipments, 9; stock, 1694. Rosin firm. Sales, 124; receipts, 57; hipments, 602; stock, 29,517. Quote: B, \$16.10; D. \$17.35; E. \$17.45; P. G. H. I. \$17.50; K. M. N. WO. \$17.50; WW. \$19.20 New York Sugar Market. NEW YORK March 25.—Raw sugar asier. Centrifugal, 12.79c; fine granu-ated, 14416c. Futures were quiet and un

hanged during the fores Dried Fruit at New York. NEW YORK, March 25.—Evaporated apples quiet. Prunes firm. Peaches steadier.

Cotton Market. NEW YORK, March 25.—Spot cotto ulet. Middling, 41.50c. Duluth Linseed Market. DULUTH, March 25.-Linseed, \$4.61.

MURDER TRIAL DATE SET

Postponed Case of Martin Clark

Scheduled for April 5.

EUGENE Or, March 25.—(Special.)

—Judge Skipworth yesterday set the date for the second trial of Martin A.

Clark, accused of murdering Charles L. Taylor, for April 5. The jurors who were summoned to appear for the February term of court, which was not held because of the prevalence of influenza, have been called to appear on the April date.

Only 23 of the 31 men summoned for jury duty will be called at this time as six of them have been excused, one has died and one has

Federation of Labor, members of the Baker central labor council last night completed steps toward the unionization of five local industries and took steps toward securing the affiliation of two other trades.

The latest organizations to affiliate

affiliation of two other trades.

The latest organizations to affiliate with the local labor council are the Federal Trades and Cement Workers, the Federal Trade of Machinists, the Culinary Workers (comprising cooks and waiters) and the Butchers' union. at our expense.

## TACOMA BOARD SCORED

TACOMA, Wash., March 25 .- (Spe-

... 5.00@ 10.50 of \$1486.90 as well.

The bureau praises the activity of George Lewis Gower, who was let out recently as secretary to the board.

S.00@ 9.00 s.800@ 7.50 as well.

The commissioners alleged that Gower interfered in affairs not strictly his own business.

reservation here.
There are about 20s parcels in the

Agriculture Benson and A. E. Larson of Yakima on their trip to the orient. The wives of the three gentlemen will The wives of the three gentlement will accompany them on the trip.

The trip will include Australia. New Zealand, the Fiji islands, Java, possibly China. India and Japan. before the return is made. It is estimated that the trip will occupy a period of five months' time.

STUDENTS GO BOATING

Vacation Recreation Taken Along Yaquina Bay. NEWPORT, Or., March 25 .- (Special.) - Students from the Oregon Ag-

ricultural college, McMinnville col-lege and other institutions are en-joying boating on Yaquina bay and hikes to points of interest. The co-eds dress exactly like their male es-corts and seem to be busy enjoying

French Certificates to Be Distributed at Chehalis. CHEHALIS. Wash., March 25,- (Spe-



lost their lives in the late war has been arranged locally through the

Motor Wheel Corporation 8% Cumulative

First Preferred Stock ccessor by purchase to Auto Wheel Company, the Auto Wheel Company, Gler Pressed Steel Company, The Weis & Lesh Manufacturing Company, makers of wheels from timber operations to fin-ished product.

100 and accrued dividends The National City

Company Correspondent Offices in over 50 Cities. Portland—Yeon Building Telephone Main 6072

FACTS, NO. 512 truck present new problems in road construction. The road today must have elasticity to withstand the impact of heavy traffic. If the road is rigid it cannot be durable. Elasticity and durable. Elasticity and durablility are the qualities that make roads permanent when paved with truck present

BITULITHIC

SULLIVAN HIDE & WOOL CO. 141 Front St.

Free from all Dominion Government Taxation We own and offer the following group of Canadian Municipal Bonds to yield 71/2%. These are all General Obligation bonds and are payable in Gold Coin of the U. S. at the quarters of Morris Brothers, Inc., or in New York. Definite bonds on hand ready for delivery. Wire orders

YIELDING

4.006 \*Calgary, City of, School 444 Feb 1924 92.2 14.000 \*Calgary, City of, School 444 Feb 1924 92.2 1.000 \*Calgary, City of, School 444 Feb 1924 92.2 3.000 \*Calgary, City of, School 444 Feb 1926 90.2 1.000 \*Calgary, City of, School 445 Feb 1926 90.2 1.000 \*Edmonton, City of 6 Feb 1920 85.2 1.000 \*Edmonton, City of 6 Feb 1920 90.3 27.000 \*Edmonton, City of 6 Feb 1920 90.3 27.000 \*Edmonton, City of 6 Feb 1920 90.3 1.000 \*Fort William, City of 6 Feb 1920 90.3 1.000 \*Fort William, City of 6 Feb 1920 90.3 1.000 \*Lethbridge, City of 6 Feb 1926 97.3 12.000 \*Medicine Hat, City of 6 Feb 1926 97.3 13.000 \*Medicine Hat, City of 6 Feb 1926 97.3 13.000 \*Medicine Hat, City of 6 Feb 1926 97.3 13.000 \*Medicine Hat, City of 6 Feb 1926 97.3 13.000 \*Medicine Hat, City of 6 Feb 1926 97.3 13.000 \*Medicine Hat, City of 6 Feb 1926 97.3 13.000 \*Medicine Hat, City of 6 Feb 1926 97.3 13.000 \*Medicine Hat, City of 6 Feb 1926 97.3 13.000 \*Medicine Hat, City of 6 Feb 1928 97.3 13.000 \*Medicine Hat, City of 6 Feb 1928 97.3 13.000 \*Medicine Hat, City of 6 Feb 1928 97.3 13.000 \*Point Grey, B. C. 6 Feb 1928 97.3 13.000 \*Point Grey, B. C. 6 Feb 1928 98.3 13.000 \*Point Grey, B. C. 6 Feb 1928 98.3 13.000 \*Point Grey, B. C. 6 Feb 1928 98.3 13.000 \*Point Grey, B. C. 6 Feb 1928 98.3 13.000 \*Point Grey, B. C. 6 Feb 1928 98.1 13.000 \*Point Grey, B. C. 6 Feb 1928 98.1 13.000 \*Point Grey, B. C. 6 Feb 1928 98.1 13.000 \*Point Grey, B. C. 6 Feb 1928 98.0 13.000 \*Point Grey, B. C. 6 Feb 1928 98.0 13.000 \*Point Grey, B. C. 6 Feb 1928 98.0 13.000 \*Point Grey, B. C. 6 Feb 1928 98.0 13.000 \*Point Grey, B. C. 6 Feb 1928 98.0 13.000 \*Point Grey, B. C. 6 Feb 1928 98.0 13.000 \*Point Grey, B. C. 6 Feb 1928 98.0 13.000 \*Point Grey, B. C. 6 Feb 1928 98.0 13.000 \*Point Grey, B. C. 6 Feb 1928 98.0 13.000 \*Point Grey, B. C. 6 Feb 1928 98.0 13.000 \*Point Grey, B. C. 6 Feb 1928 98.0 13.000 \*Point Grey, B. C. 6 Feb 1928 98.0 13.000 \*Point Grey, B. C. 6 Feb 1928 98.0 13.000 \*Point Grey, B. C. 6 Feb 1928 98.0 13.000 \*Point Grey, B. C. 6 Feb 1928 98.0 13.000 \*Point Grey, B. C

PRICES: TO NET 71/2%

LIBERTY AND VICTORY BONDS

\*Total \$98.50 \$91.52 \$90.77 \$91.60 \$91.20 \$92.77 \$91.50 \$98.53 \$98.83 \*When buying we deduct 47d on a \$50 bond and \$2.50 on a \$1000 band. We sell at the New York market, plus the accrued interest. Burglar and Fire-proof Safe Deposit Boxes for Rent Open Until 8 P. M. on Naturdays.

MORRIS BROTHERS, Inc. The Premier Municipal Bond House—Capital One Million Dollars
Morris Building, 300-11 Stark Street, bet. Fifth and Sixth
TELEPHONE: BROADWAY 2151 Established Over a Quarter Century

CHEHALIS, Wash., March 25.

cial.)—N. B. Coffman, pioneer Chehalis and southwest Washington banker, has accepted an invitation to at Chehalis, acting in conjunction with accompany State Commissioner of the L. R. Fiscus post of the Amer-Busher and A. E. Larson a lcan Legion of this city. In the immediate vicinity of Che-halls a number of these diplomas are Mrs. Emily Pratt and Thomas F. Ken-

More Than Half

feel that high yields on such guaranteed securities will not continue much longer. Greater Vancouver

of the \$510,000 issue of Greater Vancouver

Sewer Dist, 5s has already been sold. Many

Sewer Dist. 5's Due March 8, 1923. Denominations \$1000, \$500, \$100 INT. and PRINCIPAL PAYABLE in U. S. GOLD COIN

To Yield 7.25%

Phone Reservations Accepted umbermens

> Bonds-Trusts-Acceptances Capital & Surplus \$600.000 Lumbermans Bidg. Scattle Portland .- Oregon.

Under Supervision Department of Banking, State of Oregon.

NEW ISSUE Western Electric Company

5-Year, 7% Gold Bonds

Ban Francisco

San Francisco

Dated April 1st, 1920 Due April 1st, 1925 This company manufactures the telephones and switchboards used by the Bell Telephone Companies, and also does a general telephone and electrical manufacturing business.

Price 98.50 to Yield 7.36% BLYTH, WITTER & CO.

YEON BUILDING-PORTLAND, OREGON

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Dominion of Canada

Issued by the Canadian Northern Railway Co., which is owned by the Dominion of Canada. Principal and interest (June 1-December 1) unconditionally guaranteed by indorsement by the Dominion of Canada. Payable in U. S. gold coin in New York without deduction for 2% normal federal income tax. Free from tax in Canada. Denomination \$1000.

December 1, 1922, maturity at 96.64, less 14 %

yield 7%



Guaranteed 51/2% Gold Bonds

December 1, 1924, maturity at 94.50, less 14%

Wire Orders "Collect"