Etc., at Bay City.

Eastern Dairy Produce.

Cheese, irregular; state whole milk flats, held specials, 29 % 621c; do, average run, 28 % 20c; state whole milk twins, held spe-cials, 23 \$25 \cdot 2c.

CHICAGO, March 1.—Butter, firm. Creamery, 49 656. Eggs, unsexted. Receipts, 11,920 cases; firsts, 49 12 50c; ordinary firsts, 46 48c; at mark, cases included, 47 949c. Poultry, alive, higher. Springs, 34c; fowls, 36c.

Dried Fruit at New York

Prunes, steady; Calfornia's, 10@30c; Oregon's, 124:22c. Peaches, quiet; standard, 17%c; choice, 84c; fancy, 21c.

GRINNEL

2.000 men will see the business

efforts of a life-time destroyed by

fire this year. The insurance

companies will return them a

part of their actual property loss,

but they can't repay them for the equally large losses due to

lost profits, interrupted opera-

tions, and general demoralization.

SAFE with Grinnell Automatic

Sprinklers. Ask your insurance

GRINNELL COMPANY OF THE PACIFIC

1517 L. C. Smith Building Seattle, Washington

HALL & COMPANY

BUY AND SELL

Industrial

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5% to 7%

Foreign Government Loans Local Securities

Lewis Bldg., Portland, Or.

ANGLO-FRENCH BONDS

Due October 15, 1920.

ROBERTSON & EWING

207-8 N. W. Bank Bldg.

Make your own business

When the

Large Flax Stocks Believed to Be Held in Russia.

EFFORTS TO MOVE SUPPLY

Production in Western Europe I Being Speeded-Efforts to Provide Substitute Not Successful.

beld in Russia which are very much wanted by the linea mills of the world to recent news has led to hones that one business, barley visible 20,380,000 bushels, decrease 281-000 bushels; barley visible 3,973,000 bushels, decrease 344,000 bushels. and recent news has led to hones that some way would be found to get the supply out. Until this relief cames in some form, lineus will continue to be ab-formally high priced and the new econment has taken care that every possible flat Dutch cabbage arrived. Two ears of Florida grapefruit also came in and cleaned up. An English company has also been

GOOD DEMAND IN APPLE MARKET Supplies Are Moderate and Prices on a Steady Basis,

There was a good demand in the local apple market, though not many sales of-high-priced fruit were reported. Prices were steady and supplies were moderate. Shipments Saturday were eight cars. Roller sales in the northwest were re-

Roller sales, February 25, sizes unreported; Yakima, one car Winesaps extra fancy, shipped February 14, \$2.50; fancy, \$2,25; three cars shipped February 17, Winesam, fancy, \$2.50. Wenatchee, one ear Winesaps, extra fancy, shipped Feb. ruary 13, \$3; three cars shipped February 12, 14 and 17, Winesaps, extra fancy, \$2.75. Other districts, one car Winesaps, extra fancy, shipped February 11, \$2.25; fancy, \$2.10. Roller sales, February 26: Wenatchee, five cars Winesaps, extra fancy, shipped February 16, 17 and 25,

Weather conditions in the middle west, as wired from Chicago: "Grain belt clear and cool. Forecast-Increasing cloudiness,

ALCOHOLD ALCOHOLD ALCOHOLD AND ADDRESS AND	E-185-25 2-170	2 2 10 01	- CHALLE	-24452	100
Monday 71		0.0	5015	200	01
Year ago 41	3	65.5	- 60	71	di
Sea'n to date 6406	160	3025	407	TRUT	di
Year ago 6403	1906	1909	664	2646	33
Tacoma-	S.E.M.	SHED THE			14
Saturday 39	1	3			
Year ago 2	- 2	1000	2.27	- 7	h
Seg'n to date, 5444	72	20.99	148	690	38
Year ago 4688	31	N	127	1027	1
Souttle-			200	Atras	73
Saturday 16		17	- 19	4	be
Year #go	557	77.5	100		
Sea'n to date, 4809	230	580	589	1004	\$2
Year ago 4772	62	1006	509	149.4	200
AREA MEN TOTAL	.00	YOURS .	DUD	21138	1 3
				1	1980

More Oregon eggs are going to the cast and middle west this year than ever before. Two cars left for New York last night and another was being loaded. One

bight and another was being loaded. One local firm last week dispatched a car of eggs to the east every day. On the street there were sales came counts at 40% cents. The country buying price today will be unchanged at 38 cents delivered.

Butter was firm, with the demand exceeding the supply. There was inquiry from the north for fresh shock and shipments of storage butter were sent south.

NEW YORK, March 1—Spot cotton quiet, Middling, 40-23c.

supply and unchangedgin price.

Wheat Superts Holdinig Even.
Wheat shipments for the past and for-STEEL CORPORATION DECISION r weeks were: Week Week Week

Week Week week ending e

Dairy and Country Produce.

BUTTER — Cubes, extras, 62 64v per pound; prints, parchment wrappers, bod lats, 68c; cartons, 69c; half boxes, &c more; less than half boxes, le more; best than half boxes, le more; best than half boxes, le more; butterfaf, No. 1, 554 68c per pound at stations; Porfland delivery, ordinary grades, 68c; A grade, 79c.

EGGS—Jobbing prices to retailers: Oregon ranch, case count, 40½c; candled, 1364c; selects, 44c.

CHEESE—Tillamook, f. o. b. Tillamook, Tripeas, 32c; Young Americas, 33c; long; horns, 35c.—Coos and Curry, f. o. b. Myrtle Point: Triplets, 31c; Young Americas, 324c.

Staple Groceries,
Local jobbing quotations;
SULIAR—Sack banis; Cane, granulated,
15,90c per pound; extra C, 15,00c; Golden C, 15,49c; Yellow D, 15,30c; cute, in barrels, 15,75c.

NUTS—Walmits, 32g,33c; Braill nuts,
30c; filberts, 35c; almonifs, 35g/38c; peanuts, 15g/15%c; chestnuts, 25c; pecans,
32c; hickory nuts, 15g/16c; cocoanuts, 32
per dozen.

SALT—Half ground, 100s, \$17,75 per ton;
50s, \$19,50 per ton; dairy, \$26,50@28 per
ton; best refined, 50s, \$36,50.

RICE—Blue fisse, 16c per pound,
BEANS—White, 8%c; pink, 8%c; lims,
17c per pound; hayous, 10c; Mexican reds,
Sc per pound.
COFFEE—Rossted in drums, 39@51c.

coffee—Roasted, in drums, 39@51c.

Local Jobbing quotations: HAMS—All sizes, 34@37c; skinned, 27@ 5c; picnic, 27@28c; cottage roll, 30c, LARD—Tierce basis, 28c; compound, 28e DRY SALT-Short, clear backs, 28@32c; plates, 23c, BACON-Fancy, 41@50c; standard, 33 @39c.

Wenatchee, five cars Winesape, extra famey, shipped Fbbruary 16, 17 and 25, \$2.75\$2, two cars combination pack, Winesape, \$2.75\$.

At New York Oregon Newtowns, extra famey, were quoted at \$2.75\$2.50; famey mostly at \$2.50, choice at \$2. and Spaign-bergs, extra famey, at \$4.04.25, with the market strong for red stock.

All GRAIN MARKETS ARE INACTIVE

Ne Changes in Feed Cerculs ou Local Board.

The wheat and feed grain markets continue very dult. No changes were made in the bids posted at the Merchants Exchange yesterday.

Cloment Curtis estimates farm reserves of oats at 378,000,000 bushels, against 588, 000,000 bushels last year. Goodman puts corn farm reserves at 1,170,000,000 bushels, and kids at value.

FIRS. Good grade overs large large large goods. Filled on the bids are reserved of oats at 378,000,000 bushels, against 588, 000,000 bushels last year. Goodman puts corn farm reserves at 1,170,000,000 bushels, against size, as wired from Chicays, "Grap but clear."

FIRS. Good grade overs large large.

Weather conditions in the middle west, as wired from Chicago: "Grain belt clear and cool. Forecast—Increasing cloudiness, probably unsettled, with mow in sections, warmer."

FURS—Good grade, extra large, large, stored, sto COAL OIL-Iron barrels, 13% @16c; tank

EGG SHIPMENTS TO EAST ARE LARGE
Shipping Orders and Good Local Trade
Absorb Receipts.

Egg receipts are continually increasing, but the local and shipping demand is strong enough to take care of all the arrivals and consequently the market is helding steady.

More Overon eggs are going to the cast.

More Overon eggs are going to the cast. t TALLOW-No. 1, 10c; No. 2, Sc per pound to CASCARA BARK-Per 1b., 11 ½c. W001-Eastern Oregon, fine, 40@38c; medium, 45@50c; course, 35@57c; valley, medium, 50@52c; coarse, 35@57c.

A shipment of 40 cubes of California butter arrived for a local creamery. STOCKS CLOSE STRONG 457, Interest charges amounted to \$15,Equity and dressed meats were in small STOCKS CLOSE STRONG 457,506, compared with \$10,291,695 in 1918.

SENDS PRICES UP.

Bank Chestings—
spurred in to increase the planting of fias in bast Africa, where a modest becoming given promises of developing into one of age great promises in that territory.

Beigins mills are steadly getting of the conting promises of the steady and it is stated that the attempts to remarks the old presting of fias crows in a possible of the promises of the promises of the state of the promises of the pr

A near receipts from 4,183,000 5,171,000 farms June 27 to 5,000 687,601,000 farms June 27 to 7,000 farms June 27 t

Money, Exchange, Etc.

NEW YORK, March 1.—Mercantile paper, 6½ 66½ per cent.

Sterling, 60-day bills, \$3.59½; commercial 60-day bills, \$3.39½; commercial 60-day bills, \$3.39½; demand, \$3.42½; cables, \$3.42½. Francs, demand, 14.22; cables, 14.20. Belglan francs, 13.62; cables, 13.60. Guilders, demand, 36 13-16; cables, 13.60. Guilders, demand, 18.27; cables, 18.23. Marks, demand, 1; cables 1.61. Sterling made a further extensive advance in the late dealings. Quotations were: Sterling, 60-day bills, \$3.40½; commercial 60-day bills, \$3.40½; commercial 60-day bills, \$3.40½; demand, \$3.44½; cables, \$3.55.

Bar silver, \$1.21½, Mexican dollars, \$1.

Government bonds irregular; railroad bonds irregular.

Time loans, strong; 60 days, 90 days and six months, \$4, per cent.

Call money steady, High, 10 per cent; low, 10 per cent; closing bid, 9 per cent; offered at 10 per cent; last lean, 10 per cent; bank acceptances, 5½ per cent. Money, Exchange, Etc.

LONDON, March 1.-Bar silver, 84d per ounce.

Money, 4% per cent.

Discount rates, short bills and three-months bills, 5% per cent.

Swift & Co. Stocks.
Closing prices of Swift & Co. stocks at hicago were reported by Overbeck & coke company of Pertland, as follows: Cooke company of Pertland, as fo Swiff & Co. Laboy, McNeill & Libby . Swift International National Leather

A Delightful Trip

Before the end of this summer it will be possible to travel from San Francisco to Portland "on high" and the jour-ney will be all the more pleasant be-cause a great per-centage of the famed Pacific Highway will be paved with

WARRENITE BITULITHIC WARREN BROS. CO.

SAN FRANCISCO PRODUCE MARKET

Prices Current on Vegetables, Fresh Fruits, CONSUMPTION IS ALSO ON SAN FRANCISCO, March 1.—Butter— Extra grade, 61c; prime firsts, nominal. Eggs—Fresh extras, 46c; firsts, 45c; ex-tra pullets, 40%; undersized, 37%. Cheese—Old, steady; California flats, VERY LARGE SCALE.

Weeks Week

Work

Flax, \$5.16@5.21. Grain at San Francisco.

Duluth Linseed Market, DULUTH, March 1.—Linseed, 5.11c. Metal Market.

such, when he was selected for these larger responsibilities.

Grain at San Francisco.

SAN FRANCISCO, March 1.—Grain—Wheat, \$2.20; oats, red feed, \$3.20@3.25; bariey, feed, \$3.40@3.45; corn, California yellow, \$3.20@3.25; white Egyptian, \$3.75@3.80; red mile, \$3.20@3.25.

Hay—Wheat or wheat and oats, \$35@35 per ton; tame oats, \$37@40; wild oats, \$25 @35 per ton; tame oats, \$37@40; wild oats, \$25 @35 per ton; tame oats, \$37@40; wild oats, \$25 @35; bariey, \$28@32; bariey, \$32@37; stock hay, \$29@32; bariey straw, 50@ \$80c per bale.

Seattle Feed and Hay.

SEATLE, March 1.—City delivery: Feed —Mill, \$48 per ton; scratch feed, \$83; feed wheat, \$87; sil grain chop, \$75; oats, \$72; sprouting oats, \$75; rolled oats, \$73; whole corn, \$72; cracked corn, \$74; rolled barley, \$78; clipped barley, \$82.

Hay—Eastern Washington, timothy,

Read The Oregonian classified ads.

PORT OF Bay City, Oregon

6% Port Improvement Bonds

DENOMINATIONS: \$100, \$500 AND \$1000 Due Serially, as Shown Below:

	Den	ominatio	PER MINE	
Maturity-	\$1000	8500	\$100	Price
Due: May 1, 1025	\$22,000	\$3,000	81,000	\$102.22
.Due: May 1, 1926		3,000	1,000	102.50
Due: May 1, 1927		3,000	1,000	102.93
Due: May 1, 1928	22,000	3,000	1,000	103.25
Due: May 1, 1929		3,000	1,000	103.56
Due: May 1, 1930		3,000	7 1,000	103.86
Due: May 1, 1931		****	1,000	104,13
Due: May 1, 1932			1,000	104.09
Due: May 1, 1933		****	1,000	104.64
Due: May 1, 1934		3.3.366	1,000	104.88
Chrystop Co.				

GENERAL OBLIGATION BONDS

The assessed valuation of the taxable property in the district is \$7,374,325.00 and the total bonded indebtedness is \$667,000.00. The Port of Bay City. Oregon, is located on Tillamook Bay, a natural harbor surrounded with fertile farm-lands, producing agricultural and dairy products. The adjacent country is also rich in virgin timber, there being over 24,000,000,000 feet of merchantable timber order origins over 24,000,000,000 feet of merchantable timber under origins. her under private ownership. All the taxable resources of the Port District are pledged to pay interest and principal as they be-

Prices: To Net 5.50%

LIBERTY AND VICTORY BONDS

If you must sell your Liberty or Victory bunds, sell to us. If you can buy mu Liberty or Victory bunds, buy from us.

On March 1, 1920, the closing New York market prices were as given belo They are the governing prices for Liberty and Victory bonds all ever tworld, and the highest. We atvertise these prices daily in order that you must always know the New York market and the exact value of your Liberty at Victory bonds:

*Total., \$95.55 \$90.86 \$90.50 \$91.11 \$91.20 \$94.19 \$91.64 \$98.64 Burglar and Fireproof Safe Deposit Boxes for Rent

Open Until S P. M. on Saturdays

MORRIS BROTHERS, Inc.

The Premier Municipal Bond House. Capital One Million Dollars. MORRIS BUILDING, 309-311 STARK STREET, BETWEEN 5TH AND 5TH.



How to Invest for Security and Income

WITHIN a lifetime the average yield from high-grade securities has never been more liberal. The broad range of bonds, short-time notes and preferred stocks in our March list includes many attractive investment issues.

Examine this list and note the high yield from bonds of the United States and Foreign Governments, municipalities, railroads and public utilities, and the bonds and preferred stocks of the industries so essential to the business and life of the country. This comprehensive circular on request for OR-289.

The National City Company

Portland-Yeon Building Telephone Main 6072

Bonds

Preferred Stock Acceptances

Correspondent Offices in Over 50 Cities

Sales Manager

WANTED

Corporation

Must be financially responsible. For Particulars Address BJ 398, Oregonian

6% - First Mortgages - 6% \$2000—Rose City Park Bungalow \$2000—Waverleigh Heights Bungalow \$1800—Rose City Park Bungalow \$1000—Good Farm in Oregon \$2500—Good Farm in Oregon

First Mortgage Bonds

PACIFIC COAST MORTGAGE CO.

"Play Safe" Opinion of Leading Business Men

on Present Commercial Situation We recently asked the manufacturers and

wholesalers of the country: "What, in your opinion, is the course that a prudent merchant in your line of business should pursue in buying and selling goods, when prices show a declining tendency?"

Literally hundreds of leading firms have already responded. Most of the replies were based on actual conditions-present and prosspective—as seen by each individual firm.

Of tremendous significance is the common note which runs through practically all of these letters. It is a note of courage, of optimism, of progressiveness, yet withal, a note of caution. In brief, the realization seems to have come to Amer-

ican business men generally that right were is the time to

safeguard against inecitable deflation. As one banker writes, 'It is a time for playing safe." What is year opinion? Send it in-a consensus of all replies, in booklet form, will be sent free to all who

contribute their advice. X AMERICAN CREDIT-INDEMNITY CO. E.M. TREAT, PRESIDENT

H. T. MacRILL, General Agent Board of Trade Bldg. Phone Main 1179 Portland, Or.

Short Term Province of Alberta Gold Bonds

> Guaranteeing University of Alberta 41/2% Interest; Due January, 1924.

Price 90.60 and interest.

PAYABLE IN U. S. GOLD COIN umbermens rust

Bonds-Trusts-Acceptances

Capital & Surplus \$600.000
Lumbermens Bldg. San Francisco Seattle Portland, -- Oregon

YAMHILL COUNTY 51/2 % Bonds

Best Oregon County Bond Ever Offered Price 5.10 Basis Devereaux & Ompany

Municipal Bonds Broadway 1042 Ground Floor Wells-Fargo Bldg.