SHORTAGE OF OIL

Production 10.000.000 Barrels Under Requirements.

RAPID INCREASE IN USE

Gasoline Bought in Mid Continent Field at Above Parity With Selling Prices in West.

Instructions have been issued to all agents of the Standard Oil company of California to take no contracts for the sale of fuel oil without referring to the home office in San Francisco. At the same of refined products, already materially curtailed, shall be kept at a minimum and be only such as to meet the company contractual obligations, says a statement is-

modes the interests of the pathle, industry which has necessitated these actions is one which so closely and importantly touches the interests of the pathle, industrially and otherwise, that a description of it will be useful in giving a thorough understanding of the situation which elists. In its simplest terms, it is that the crude oil production of California is not sufficient to meet the demands. President Kingsburg's statement says:

"California was called upon in 1919 to supply approximately 475,000,000 gallons of naphtha products. This quantity could not be obtained from the production of craseline and heavier fuels in direct proportion to the number of internal combustion engines, embracing automobiles, trucks, tractors, marine motors and pumping plains and the production of this class of equipment constantly increasing, the 1920 demand for apply in products in the constantly increasing, the 1920 demand for apply in ergonal gardinal products in the constantly increasing, the 1920 demand for apply of crude oil, the total possible production of anaphtha products is the cations, and the production of crude oil the production of the magnetic products in the production of anaphtha products is but 450,000,000 gallons, which class of equipment constantly increasing, the 1920 demand for apply of crude oil, the total possible production of anaphtha products is but 450,000,000 gallons, which class of equipment constantly increasing, the 1920 demand for apply of crude oil, the total possible production of anaphtha products is but 450,000,000 gallons, which class of equipment constantly increasing, the 1920 demand for apply of crude oil, the total possible production of naphtha products is but 450,000,000 gallons, which class of equipment constantly increasing, the 1920 demand for apply the products and

where the continent field today, at points of manufacture, are 18 to 19 cents per gallon, the cost of bringing the product to the coast in tank care, and this gasoline would sell at San Francisco at between 25 and 30 cents

WHEAT—Government basis, \$2.20 per libraries, \$12.65 per libraries, \$12.65 per libraries, \$13.15; bakers hard wheat, \$13.75; which wheat, \$12.65; training Cop 1 M M ptd... In special wheat, \$13.75; which wheat, \$12.65 per low hard wheat, \$13.75; which wheat, \$13.75; which wheat, \$12.65 per low hard wheat, \$13.75; which wheat, \$13.75; which wheat, \$13.75; which wheat, \$12.65 per low hard wheat, \$13.75; which wheat, \$12.65 per lo

and Country Product.

A and Country Product.

A sea Co

scientific handling of petroleum and its products by the oil industry on the one hand and its scientific and careful use by the public on the other hand,"

DOLLAR DECLINE IN MILLRUN PRICE No Trading in Wheat in Northwest; Corn

Sharply Lower.

Millrun prices were reduced \$1 a ten-enterday to \$42.50 for carlots at mill-tocks are accumulating with the increase

The wheat market was lifeless locally and throughout the country. Minneapolis was 5 cents higher. There was but little interest in coarse

grains. Corn bids at the Merchants' Exchange were reduced \$2@2.75. There were

damp: Eastern Kansas, cloudy, calm, cool; Ohio valley, clear, cool; Omaha district, cloudy, cool; Kentucky, part cloudy, warmer; Tennessee, cloudy, warmer; Minnesota, Forecast: Generally fair and colder tonight and Tuesday, except warmer ex-

Sterling 60-day bills, \$3.33\frac{1}{3}; commercial per dozen.

SALT—Half ground, 190s. \$17.75 per ton:
SALT—Half ground, 190s. \$17.75 per ton:
30s. \$19.30 per 40n; dairy, \$25.928 per ton:
RICE—Blue Rose. 16c per pound.
BEANS—While, 8\frac{1}{3}c; pink, 8\frac{

change were reduced \$2.92.15. There were no offers for oats or barley.

Weather conditions in the middle west, as wired from Chicago: "Northern Illinois, cleudy, cool, raining; Western Illinois, BACON—Fancy, 41650c; standard, 35 630c.

warmer; Central Illinois, cloudy,
Western Misseuri, very foggy and SAN FRANCISCO PRODUCE MARKET Prices Current on Vegetables, Fresh Fruits,

Etc., at Bay City.

SAN FRANCISCO, Feb. 9.—Butter, ex-tra grade, 63½c; prime firsts, 63c. Eggs—Fresh extras, 45½c; firsts, 47c; extra pullets, 41½c; undersized, 41½c. Cheese—Old-style California flats, fancy,

versus 25,239,871 bushels harvested last estant, a decrease of 48.17 per cent. The surfavorable weather conditions with, it is feared, reduce the average yield per acre to 5.42 bushels, versus 9.62 bushels last tweek were 1.786,000 bushels.

FLOUR PRODUCTION HOLDING EVEN

Wheat Receipts From Farms Larger in Weck Reported.

The 30th weekly builetin covering wheat and wheat flour movement throughout the United States for the week ending January 30 grows and the same period a year age, follows:

E Wheat r = 1.15 s

Too farms yie degree of the week ending January 30 grows week were 1.75 (1000 6 c. 2000 6 grows 1.000 6 grows 1.

Chicago Livestock Market. Chicago Livestock Market.

CHICAGO. Feb. 9.—Hogs—Receipts 38,000, mostly stoady with Saturday's average. Bulk, \$14.40@15; top, \$15.25; heavy,
\$14.25@14.85; medium, \$14.40@15; light,
\$14.50@15.10\(^2\) light light, \$14.10@14.70;
heavy packing sows, smooth, \$13.50@14;
packing sows, rough, \$13.213.00; pigs, \$13.
@14.

Cattle—Receipts 24,000, weak. Beef
steers, medium and heavyweight, choice
and prime, \$15.@17; medium and good, \$11.
@15; common, \$0.911; light weight, good
and choice, \$12.@16; common and medium,
\$8.50@12.75; cows, \$6.50@11.50; canners and cutters, \$2.25@5.50; veal calves, \$16.50@18;
feeder steers, \$7.85@11.75; stocker steers,
\$7.810.50.

Sheep—Receipts 15.600, higher, Lambs,

\$7.0.50. Sheep—Receipts 15,000, higher Lambs, 85 pounds down, \$18.0.21; culls and common, \$15.0.18; ewes, medium, good and choice, \$19.75.0.13.75; culls and common, \$6.50.0.10.25.

Omaha Livestock Market.

OMAHA, Feb. 9.—(United States bureau of markets.) Hors-Receipts 4800, active.

25c higher. Top. \$14.40; high; \$14.20; medium weight, \$14.25; 14.40; high; \$14.25; medium weight, \$14.25; 14.40; high; \$14.25; heavy packing sows smooth, \$14.26; heavy packing sows smooth, \$14.26; heavy packing sows, rough \$13.50@14; heavy packing sows, rough \$13.50@14; pigs. \$12.50@14.25; rule. Aside from difficulties choice and prime \$15.00@14.25; nancial size. sows, rough, \$13.50@14; pign, \$12.50@14.25.
Cattle—Receipts 5000, generally strong.
Beef steers, medium and heavy weight, choice and prime, \$13.75@14.75; medium and good, \$11.93.75; common, \$9@11; light weight, good and choice, \$11.75@14.25; common and medium, \$8.50@11.75; butcher cattle, helfers, \$6.75@11.75; cows, \$6.50@11.25; canners and cutters, \$5.25@4.50; veal calves, light and handy weight, \$14.915.50; feeder steers, \$7.75@14.25; atockers steers, \$6.75@11.

Sheep—Receipts 7000, 25c to 50c higher, Lambs, \$5 pounds down, \$18.50@20; culls and common, \$15@17.50; yearling wethers, \$14.75@17.50; ewes, medium and choice, \$7.50@12.25; culls and common, \$6@10.50

Kansas City Livestock Market.

Seattle Livestock Market SEATTLE, Feb. 9.—Hogs — Receipts, 2671; easy. Prime, \$18.016.50; medium to choice, \$13.016; rough heavies, \$14.014.50; pigs, \$12.012.50.
Cattle—Receipts 363, dull. Best steers. pigs, \$12@12.50. Cattle—Receipts 383, dull. Best steers, \$12.25@12.75; medium to choice, \$10@ 11.75; common to good, \$7.56@10; cows and heifers, \$10.50; common to good, \$6.50 @9.25; bulls, \$7@8.25; calves, \$7@15.

Coffee Futures Lower.

NEW YORK, Feb. 9.—The market for coffee futures was lower today owing to reports of unsettled markets in Brazil and talk of lower cost and freight offerings. It was also reported that Santos 3s to 3s, old-crop government coffees, were being offered for re-sale at 21.50c American credits. The opening was 12 to 25 points lower, with active months selling at a net decline of 45 to 54 points during the afternoon, when May touched 14c, compared with 14.60c, the high level of Saturday, That delivery closed at 14.05c, with the general list showing a net loss of 48 to 52 points. March 13.95c; May, 14.06c; July, 14.30c; September 14.15c; October, 14.18c; December, 14.24c.

Spot coffee neglected; Rio 7s, 14%c; Santos 4s, 244-225c. Coffee Futures Lower.

Fastern Dairy Produce.

NEW YORK, Feb. 9.—Butter, steady; creamery higher than extras, 67½ @68c; creamery extras, 67¢, firsts, 62½ @66c.

Eggs, firm; fresh gathered extra firsts, 59 @6c; firsts, 57 @58c.

Cheese, irregular; state whole-milk flats held specials, 31 @52c; ditto, average run, 29½ @30½c; state whole-milk, twins, held, excepted a 2016 @31c. specials, 30 % @31c.

CHICAGO, Feb. 9.—Butter, lower; creamery, 30%59c.
Eggs, lower; reveipts, 5522 cases; firsts, 50c; ordinary firsts, 42%48c; at mark, cases included, 48%49½c.
Poultry, alive, unchanged,

and six months, 8:2.

Call money, easy. High, 14; low, 8; ruling rate, 14; closing bid, 8; offered at 9; last loan 8.

Bar silver, \$1.53. Mexican dollars, 1.024.

LONDON, Feb. 8—Bar sliver, 88½d per punce. Money 4½ per cent. Discount rates—Short blins, 3½ @5 13-16 per cent; three-months bills, 5½ @5 13-16

Dried Fruit at New York.

NEW YORK, Feb. 9.—Evaporated apples, dull; western, 20@23c; state, 20@23c, Prunes, quiet; California, 10% @81c; Oregons, 16@223c.

Peaches, inactive, standard, 21@21%c; choice, 21% @22%c; fancy, 24@25c.

Hops, Etc., at New York, NEW YORK, Peb. 9.—Hops, dull; state, medium to choice, 1919, 75@85c; 1918, 60@65c; Pacific coast, 1919, 80@87c; 1918,



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FINANCIAL STATEMENT

Assessed valuation, 1918......\$4,720,322 Total bonded debt, including this issue... Population, estimated, 6000

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Seattle

CHICAGO CORN

SELLING CARRIES PRICES DOWN OVER 4 CENTS BUSHEL.

Railroad Administration Order Cuts Off All Eastern Outlet. Oats Also Decline.

CHICAGO, Feb. 9 .- Drustic declines tool

nancial situation, the dominating influence was the virtual cutting off of any eastern outlet for Chicago shippers of feed stuffs. Cars on eastern roads were waited for wheat, and there were orders that Provisions reflected the weakness

Leading futures ranged as follows:

| Peb. | S1.81 | S1.824 | S1.284 | May | 1.27 | 1.284 | 1.244 | July | 1.224 | 1.245 | 1.215 | OATS | May | 7.4% | 7.8% | 7.34 | July | 687% | 6836 | 66% | May | 687% | 6836 | 66% | May | 7.34 | May | May | 7.34 | May | May | 7.34 | May | May... 34.50 34.50 July...

SHORT RIBS.

May. 18.20 18.35 18.00 18.07

July 18.76 18.75 18.52 18.62

Cash prices were:
Corn.No. 2 mixed, net quoted; No. 3 mixed, \$1.234 91.31; No. 2 yellow, not quoted; No. 3 yellow, \$1.234 1.35.

Oats.No. 2 white, \$0.981 4.0; No. 3 white, \$1.24 1.35.

Barley \$1.26 1.32

Timothy seed \$1.6.00 214.50.
Clover seed \$4.56 2.59.
Pork.Nominal, lard \$18.92 2.0.17.

Ribs.\$17.50 218.

Grain at San Francisco FRANCISCO, Feb. 9 — Grain— \$2.29; cats, red feed, \$3.30 \(\) 1.35; feed, \$3.45 \(\) 1.60; corn, California \$3.20 \(\) 3.30; White Egyptian, \$3.70 #3.7 Hay Wheat or wheat and oats, \$27 #31 ton; tame oats, \$29#32; wild oats, \$25#28; bariey, \$25#28; alfalfa, \$27#32; stock hay, \$22#25; bariey straw, 50#80c per bale.

Minneapolis Grain Market.

MINNEAPOLIS, Feb. 9.—Barley, \$1.15@
1.35; flax, \$4.95@5.

Seattle Feed and Hay.

SEATTLE, Feb. 9.—City delivery—Feed
—Mill, \$49 per ton; scratch feed, \$54; feed
wheat, \$87; all grain chop, \$78; oats, \$70@
72; sprouting oats, \$74; rolled oats, \$72;
whole corn, \$72; cracked corn, \$74; rolled
barley, \$18; clipped barley, \$82.

Hay—Eastern Washington timethy

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SMITH CAMP

SLUMPS mixed, \$38@39 per ten; double compressed, \$42; alfalfa, \$35; straw, \$17@18; Puget sound, \$33.

NEW YORK, Feb. 3.—Copper, nominal. Electrolytic, spot and first quarter, 19c; second quarter, 19c; 19c; Iron, steady. No. 1 Northern, \$46.847; No. 2 Northern, \$46.847; No. 2 Northern, \$45.848.

No. 2 Northern, \$40,046; No. 2 Southern, \$43,044. Antimosy, 11.50c. Lead, nominal Spot and March, 8.75c bid, \$6 asked. Zinc, steady. East St. Louis delivery, spot 8.60c bid, 8.70c baked.

NEW YORK. Feb. 8. — The American Smelting & Refining company today ad-vanced the price of lead from 8.50c to 8.75c New York Sugar Market. NEW YORK, Feb. 2.—Raw sugar, steady Centrifugal, 12.79c fine granulated, 15@16c

Cotton Market.



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