TREASURY CLOSES

Operation Begun in September Ends Successfully.

NATION'S BOOKS BALANCED

Issue Subscriptions Exceed Three Hundred Millions, Secretary of Treasury Announces.

WASHINGTON, Feb. 6.-Closing of subscriptions to the last series of certificates of indebtedness tonight concluded the treasury's programme of financing immediate post-war demands of the nation. This operation was initiated last September and primarily was designed to avoid the flotation of another popular loan. Theoretically the government now

Theoretically the government nov Theoretically the government now stands with accounts balanced, with the exception, of course, of the bonded indebtedness. The approximately 25 billion dollars in liberty bonds and victory notes now outstanding will be retired under the sinking fund provisions of the war loan act, operations of which already have been started.

While there are outstanding certifiwhile there are outstanding certificates of indebtedness aggregating \$2:553.704.500, they were issued in direct anticipation of the payment of income and excess profit-tax installments. Estimates of the tax payments show every indication of being lower than the amount of revenue which will be received, thus assuring around retirement of all certificates. prompt retirement of all certificates of indebtedness as they mature and without further issues of short-term

Sales Exceed \$300,000,000.

The certificate issue on which sub-scriptions closed tonight bears date of February 2 and will mature March 14, coincident with the first tax in-stallment payment. While reports as to the sale were not fully complete tonight. Secretary Houston said they exceeded \$200,000,000.

exceeded \$200,000,000.
"This brings to a successful con-clusion," said Secretary Houston. "the very interesting and important opera-tion initiated last September looking to financing the balance of the war debt in such a way as to avoid the necessity of great funding operations. by spreading maturities and meeting them, so far as may be, out of tax re-ceipts and salvage. Excluding the Pittman act and special certificates held by federal reserve banks and he war finance corporation and about \$105,000,000 certificates maturing this month (payment of which has already been provided for), the unfunded debt the government now consists wholly of tax certificates.

was accepted by City Commissioner

Taxes Pay Off Certificates.

"The amount of these tax certificates amount of the set ax certificates are maturing on any one date does not in any case exceed the estimated amount of the income and profits tax installment payable on such date. Such income and profits taxs are based upon last year's business. The aggregate amount of tax certificates able, inasmuch as he possessed penow outstanding is approximately culiar qualifications for the position.

since March, 1917, (excluding months in which income and profits tax in-stallments were paid) while the current surplus (excess of receipts over disbursements, exclusive of principal of public debt) for the preceding ath of December amounted to \$600,-280,932.61, which is the highest figure in the history of the government, with the exception of June, 1918, in which Taxpayer of Once Prosperous Place month a whole year's income and profits taxes were payable; and there is every reason to expect that the cur-rent surplus of March, June, Septem-ber and December, 1920, will largely exceed the current deficit of the other eight months, if congress adheres to

LAW OFFICERS IN SESSION

FIRST CONVENTION OF KIND HELD IN IDAHO.

Chiefs of Police and State Constabulary at Boise Favor Strict

sheriffs, chiefs of police and me the state constabulary, Idaho's officers' convention opened today at the state capitol. The convention organized with the election of John L. Woody, sheriff of latah county as president; A. N. the state constabulary, secretary. Frank M. Breshears, superintenthe state constabulary.

COUNTY OFFICIALS UNITE

Federal Reclamation of Lands in Idaho Wins Indorsement.

BOISE, Idaho, Feb. 5 .- (Special.)-The principal feature of the resolu-tions adopted by the county commisstoners on closing their three-day convention this afternoon was an indorsement of federal reclamation of

question seemed uppermost among the commissioners' problems throughout the convention, and highway work received a large share of the time given to speeches and discussions, it lodge and other members of the way decided to eliminate all of these senate foreign relations committee. was decided to eliminate all of these and confine the indorsement of the association to federal reclamation. the rumor is not true.

PORTLAND MEN HONORED

Who Are Athletic Leaders.

and Snakes, the men's honorary so-ciety at Stanford, elected four Port-land boys to membership here this week. Only the most prominent stu-dents in athletics and in other forms

dents in athletics and in other forms of student activity are elected to this organization, and only 19 out of the entire student body are picked.

The Portland men so honored are: As P. (Pret) Holt, captain-elect of the varsity football team; F. L. Bonney, who starred at halfback for Stanford this season: Paul Campbell, another varsity football player, and Willard B. (Sess) Wells, captain of the varsity track team, Holt is a member of the Chi Psi fraternity, Bonney and Campbell are Kappa Sigmas and Wells is an Alpha Delta Phi.

PURCHASING AGENT QUITS

CITY LOSES PETER MCINTOSH. LONG IN SERVICE.

J. L. Hooper, Storekeeper, Is Promoted to Place, Effective With-Change March 1.

Peter McIntosh, city purchasing agent and assistant commissioner of finance, resigned yesterday, to take effect on March 1. Mr. McIntosh will enter the business world as secretary and manager of the Gary Coast



reter McIntosh, city purchasing

agency, a corporation specializing in the sale of automobile trucks in Ore-gon, Washington and a portion of Idaho, with headquarters in Portland. The resignation of Mr. McIntosh was accepted by City Commissioner

aggregate amount of tax certificates now outstanding is approximately \$2,330,704,500, of which over \$842,000.000 mature and will be paid on March 15, 1926, out of the income and profits tax installment payable to the government on that date.

"The current deficit (excess of disbursements over receipts, exclusive of principal of public debt) for the month of January, 1920, amounted to only \$92,955,669.77, the lowest figure since March 1917, (excluding months)

Needs Guide to Locate It for Him.

BEND, Or., Feb. 6 .- (Special.) - The of Deschutes county, is being foreclosed. Eleven years ago Imperia possessed two banks, a high school churches, paved streets, and was sit nated on the railroad. Today a guide s needed to show the way to the place which was once a thriving city, on paper. Some 600 Imperial city lots are on the 1913 delinquent lists, which are being published in the summons for foreclosure of tax certifi-cates, for the first time. One hundred and ninets seven former owners of the property will yield their last legal claims when foreclosure is

finally effected. BOISE, Idano, Feb. 6.—(Special.)—With an attendance of nearly 100 was platted in 1911, and marketed by M. C. Montgomery. Where he now is, sheriffs cours of police and the special of the special of the property of the paper city, once the property of Miss Constance Reid of Portland was platted in 1911, and marketed by M. C. Montgomery. Where he now is, remains a mystery of the property of the paper city, once the property of the paper city. remains a mystery. One of those seeking him arrived in Bend recently, inquired when the Imperial train would leave, and was finally per-suaded to remain over night and make the 70-mile journey in a spe-cially chartered car the following Latah county as president; A. N. Sprague, sheriff of Twn Falls county, fied his driver with occasional questions as vice-president, and W. H. Hight of the state constabulary secretary. Imperial banks, and how many hundred children were enrolled in the high school. Outside rooms were all that the Imperial "hotel" could boast.

dent of the state constants opened the session with an address of welcome. Sheriff Jesse Freeman of Shoshone county, in his response, spoke of the great value of such a conference.

In urging co-operation between state, county and municipal officers, Secretary of State R. O. Jones, commissioner of law enforcement, said:

missioner of law enforcement, said:

and he returned the same night. He will pay no more taxes.

But many will, for payments still ecome in to the office of Sheriff S. E. Roberts from Canada, England.

Alaska and some even from China and Australia. Some day these owners, some day these owners, too, may come to inspect their fund will amount to \$464,000 according to the estimates of the class in investment mathamatics under F. C. assistant professor of mathematics. missioner of law enforcement, said:

I do not believe today that there is anything more important anywhere than the developing a respect for the law and in the strict enforcement of the law. In these days of discontent and unrest there is no greater issue in the United States."

The tax lists for 1912 and 1914, liens on which are now in the first process of foreclosure, total \$465.109. They are a portion of Deschutes county's inthe United States."

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At the present time the fund amount to \$464.000 according to the story. Captain G. Schultz was awakened by a series of noises from the neighborhood of a big lifeboat on the peop deck. Upon intended to the county's country is introduced to the estimates of the class in investment mathamatics under F. C. Kent, assistant professor of mather the figures are based on the supposition that the interest rate will remain at 4 per cent.

At the present time the fund amount to \$464.000 according to the estimates of the class in investment mathamatics under F. C. Kent, assistant professor of mather the figures are based on the neighborhood of a big time to the estimates of the class in investment mathamatics under F. C. Kent, assistant professor of mather the figures are based on the neighborhood of a big time to the estimates of the class in investment mathamatics under F. C. Kent, assistant professor of mather the figures are based on the neighborhood of a big time to the estimates of the class in the class of the cl In addition to the properties in Imerial, some 300 lots will be fore-tosed in Harper, south of Bend on

TREATY RUMOR DENIED

Lloyd George Refutes Report of Ac

ceptance of Lodge Reservations arid and logged-off lands in Idaho.

Though the personal property tax states it is rumored there that Prepatch received here from New York Inquiries at the premier's official residence have evoked the reply that

Fire Destroys House.

CENTRALIA, Wash., Feb. 6.—(Special.)—Fire Tuesday destroyed the home of A. M. Kneeland at Gate, 12 STANFORD UNIVERSITY, Palo of the blaze is unknown. Part of the Alto, Cal. Feb. 6 .- (Special.) Skull loss is covered by insurance.



The Wiley B. Allen Co. "First With the Latest"

MORRISON ST. AT BROADWAY ES. SAN FRANCISCO, OAKLAND, FRESNO, SAN DE

Played by the composer, Lee S. Roberts.

Dardanella (biggest hit in years)\$1.25

Get them by mail. Simply sign this ad and send

with your remittance. Check those wanted

will not curb radicalism, but education must walk hand in hand with law, Charles D, Newfon, attorneygeneral of New York, today told the
house judiciary committee, which is
card via Mortgage Route.

Card via Mortgag York attorney-general in the extent and seriousness of the radical move ment, Francis H. F. Kane, who re-signed as district attorney for eastern Pennsylvania because he differed from the department of justice in its cam-BEND, Or., Feb. 6.—(Special.)—The members of the compa ownsite of Imperial in the southeast nist labor and other radical parties engage in a general timber of the purposes of the logging business, operate boat organizations and signed membership cards under false assumptions.

Ex-District Attorney Kane told the committee he saw no saw to the committee he saw no saw to the committee he saw no saw to the committee he saw no saw committee he saw no menace to the country whatever in the way of radi-callsm, much of that which is said and

written on the subject being "mere From the New York attorney-general, however, the committee got a different view. Five hundred thou-sand radicals had organized in New

of Americanization work simultane-ously with department of justice agents the former to educate in pa-triotism those liable to fall under the teachings of the radicals, and the latter to arrange and hand over for de-portation the graduated pupils in the radicalism schools.

of 4 per cent interest amount to \$20,148 in 1940 and to \$44,160 in 1960. gifts that may be added to the fund from time to time. Small sums are loaned to students at 4 per cent and when repaid are again loaned.

SCHOONER LOST IN GALE

LONDON, Feb. 6 .- A special dis- Wm. Davenport Reported Bottom-

bound from Tampa for Carribea, was lost in a gale.

OIL BORING PROGRESSES

Second Hole of Standard Company

Wm. Davenport Reported Bottom
Upward Near Bahamas.

TAMPA, Fla., Feb. 5.—The threemasted schooner, Wm. Davenport, is
a derelict, bottom upward, near Bimini, Bahamas, it was reported tonight.

The schooner, lumber-laden and The schooner, lumber-laden and Inez Underhill, secretary; Mrs. Cas-

Centralia last month, according to the usually relieves the itching at once and at Aberdeen Down 60 Feet.

ABERDEEN, Wash, Feb. 6.—(Special)—The Standard Oll company zens are girls.

Centrala has monthly report of Dr. David Living quickly clears the eruption away.

Standard Oll company zens are girls.

Centrala has month, according to the usually releves the straing at onc quickly clears the eruption away.

Doctors prescribe the Resinol Gramment and Resinol Soagest and Resinol Company zens are girls.

EDUCATION DOWNS REDS

started drilling yesterday on the second hole on their property, using the 20-linch stovepipe casing, a supply of which has been received after a long delay. The hole was down about 60 feet this morning, the macnifiery is working satisfactorily and hopes are high for good progress down to the level reached in the first hole, about 700 feet, when shale was encountered. The derrick under construction near Montessano for the Wymont Oil company is now about 60 feet high, it was announced this morning, and when complete will be 85 feet high. The engines are being put into place The engines are being put into place WASHINGTON. Feb. 6.—Stringent tinue work until ready for drilling. A way and strict enforcement of them wait for tools now in transit may ill not curb radicalism, but educa-

SALEM, Or. Feb. 6 .- (Special)-The Tahkentich Timber company, capitalized at \$100,000 has been incorporated by W. F. McGregor, R. K. paign against the "reds," agreed that Booth and W. P. O'Brien, Headquareducation was needed, because many ters will be established in Astoria. members of the communist, commu-It is the purpose of the company to

been incorporated by Sherman Hayes, Wil-ism Ziegler and H. V. Hartzell, Hesd of fices of the corporation will be located in Portland and the capital stock is \$10,000. The Williamsport Wire Rone The Williamsport Wire Rope company organized under the laws of Pennsylvania

ABERDEEN, Wash., Feb. 6 .- (Spefront of unusual audacity on the part of eight men who evidently in search of intoxicating liquor, attempted a thorough searching and robbery of the steamer Daisy Gadsby, moored at Grays Harbor mill dock until this

remain at 4 per cent.

At the present time the fund amounts to \$9200 and will at the rate the boat to pieces. He ordered them of 4 per cent interest amount to off the ship, but it took considerable \$20,148 in 1940 and to \$44,160 in 1960. argument to convince the eight that This does not take into consideration gifts that may be added to the fund erable damage was done by the marauders.

Epworth League Formed.

er of the Methodist Episcopal church well Hammel, treasurer; Miss Esther Searls, organist,

Stork Partial to Girls.

Located at Astoria.

leorge G. Bowen Sales company, with neadquarters in Portland. The capital The Pacific Motor Sales company has

sand radicals had organized in New York with the plan of overthrowing the government, he said, adding that unless congress and the American people soon awaken to the danger it will be too late to stop their activities.

The radical movement, Attorney-General Newton asserted, is fed on ignorance and misguidances. For that reason he recommended that teachers of Americanization work simultaness of Americanization work simultaness of Americanization work simultaness.

Captain at Grays Harbor Finds Eight Men Damaging Boat.

CASTLE ROCK, Wash., Feb. 6.-(Special.)—An Epworth League chap

CENTRALIA, Wash., Feb. 6 .- (Spe-

Facts Ascertained From an Intensive Study of Statistics Showing Comparative Wages of School Teachers and Various Day Laborers English Land Going Back to Farmers

TOPICS OF THE DAY

"Just as we get John Barleycorn buried, along comes Sir Oliver Lodge to tell us there is life after death." — Philadelphia North American

How Would You

Punish the Kaiser?

Some time ago The Literary Digest prepared and forwarded to the Justices of the State Supreme Courts, to District, County, and Circuit Judges, and to the heads of the legal departments of American universities, a brief questionnaire. If William Hohenzollern is found guilty, the "Digest" asked, both

of conspicuous responsibility for the war and of authorizing military violations of international law, what penalty should be imposed upon him? Three hundred and twenty-eight replies have been received,

February 7th, gives a summary of these replies, which, coming as they do from such an admittedly

This exclusive news-feature is illustrated by a full-page cartoon, in colors, by Cesare, representing the Kaiser at the bar of justice; and other half-tone illustrations showing him in exile; also humorous

Molders of Bread and Molders of Ideals

authoritative section of the public, may be justly claimed to represent America's best judgment.

One of the most comprehensive and interesting articles in THE LITERARY DIGEST this week,

covering every section of the country and representing a wide diversity of opinion.

Other striking news-articles in this number of the "Digest" are:

Alien and Sedition Bills of 1920

Socialism on Trial at Albany

Returning Our Soldier Dead

Ex-Preacher Tells of a City Under

Selling the Irish Bonds

"Soviet" Rule

vade London

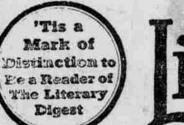
The Kansas Strike Cure

American Brains and Business In-France's New Boulevardier President Senator Edge, an Apostle of Business Sagacity and Common Sense

Germany's Mysterious Army Turkey to Remain in Europe Poland, Shield Against Bolshevism China Speaks Out in Meeting Rural Religious Demoralization Ships That Won't Roll The Best Artificial Limbs Yet A Genuine Native Drama Helping Disabled Soldiers 'Carry On' Rusinia: Who Are the Uhro-Rusins —What These Words Mean—Map of Rusinia

Many Interesting Illustrations

February 7th Number on Sale Today-Newsdealers 10 Cents-\$4.00 a Year



FUNK & WAGNALLS COMPANY (Publishers of the Famous NEW Standard Dictionary), NEW YORK

GOVERNMENT KEEN ON COR-RECT INCOME RETURNS.

Revenue Office Issues Call for People to Get Blanks Filled Out Early.

"Get the job over with since It's got to be done," is the request that internal revenue. faithful old pencil and grab that inme tax blank and in an hour or less that part of the spring cleaning be done. Anyhow, March-15, the last date on which it can be turned in, is coming along rapidly."

The call for filings further says:

government has out this spring to see that full income tax is paid on rents received during 1919. Every income tax blank has a THEFT TRIED special space set apart for reporting rents received. This space will be check up the rents of landlords and landladies

These are bonanza days for real es-tate owners. Rents for all kinds of cial.)—The story is told on the water property have advanced; in some lo



Don't let skin trouble spoil your good time heals sick skins

"I can't have any fun! I am such a sight with this eczema that people avoid me wherever I go. And the itching torments me so that I don't get any peace, anyhow."

Don't be discouraged! Even in severe, well-established cases of eczema, ringworm or similar skin-troubles, Resinol Ointment, aided by Resinol Soap, ctors prescribe the Resinol treatment. All disell Resinol Ointment and Resinol Soap

The keepers of lodging houses and RATE INCREASE FORESEEN general prosperity from rents. And

even the cottage and apartment dweller has made a little money on Up 30 to 40 Per Cent. the side by renting the rooms he could spare. OTTAWA, Feb. 6 .- Rate increase The higher prices of 1919 induced of 20 to 40 per cent on Canadi many landlords to sell all or part of railroads were predicted today their property and generally at sub-the result of estimates that deficit stantial gains. All such gains are for the current fiscal year would be a such gains are for the current fiscal year would be a such gains are for the current fiscal year would be a such gains. income and must be figured out in total \$28,000,000. An investigation i black and white on the annual return, being made to determine increase Persons who held leases on property necessary to enable the roads to pay affd, during 1919 sublet at a profit expenses.

ust show such gains in their income The deficit includes \$19,000,000 for

Canadian Railroad Tariffs to Go

NR Foright- | Get a



oss on the Canadian Northern alone.

The Grand Trunk, which may be

taken over by the government, is \$8,-



NORTHWESTERN LONG DISTANCE