

HARVESTED FLOUR PRICES ARE RAISED

Advance of 80 Cents Barrel Goes Into Effect Today.

Market Here is Still Cheaper Than East, Where Same High Wheat Values Prevail.

An advance of 80 cents a barrel in hard wheat flour, effective this morning, was announced by a number of the mills.

The best family patents will be quoted at \$12.15 a barrel, 50 lb. mill in less than 100 lb. barrel.

In the Minneapolis market, according to the Northwestern Miller of January 14, 1920, flour prices on spring wheat patents, made from Minnesota and Dakota hard spring wheat, range from \$14.75 to \$15.80 a barrel.

The eastern wheat markets stiffened up yesterday, but not much business was reported either east or west of the coast markets.

The Price Current says: "The outlook for the new winter wheat crop in the very bright weather conditions has been somewhat unfavorable and hesitan reports continue to come forward."

Terminal receipts in cars, were reported by the Merchants' Exchange as follows: Portland—Wheat, 1,000; Flour, 100; Hay, 100; etc.

OREGON APPLES AT PHILADELPHIA. Spizenberg and Ortley Find Steady Market at Auction Sale.

Two cars of Oregon apples were received. The market was quite with prices well advanced.

EGG BUTTER IS IN OVERSUPPLY. The butter market was weak, especially on cubes, which were in over-supply.

Decline in Breadstuffs Supply. The world's supply of breadstuffs is estimated at 22,500,000 bushels on January 1, 1920, as compared with 26,972,000 bushels on December 1, 1919.

FOREIGN EXCHANGE DOWN

NEW LOW RECORD FOR LONDON REMITTANCES. Stock Dealings Smallest for Any Full Session in Almost Year.

NEW YORK, Jan. 21.—Another severe slump in foreign exchange and the extreme lethargy of the stock market, resulting in greater ease of demand money, were the outstanding features of the day in the financial district.

The break in international remittances during the past week has been a record. The break in international remittances during the past week has been a record.

CLOSING STOCK QUOTATIONS. Am. Steel S. & T. 1.000; Am. Can. 1.000; Am. Cr. & Ry. 1.000; etc.

Local Jobbing Quotations. HAMS—Salted, 10¢; Corn, 10¢; etc.

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HOG MARKET IS LOWER

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The hog market worked to a lower level by a full quarter at the stockyards yesterday with \$15.75 quoted as the top. Prices were slow without change in price except calves, which were listed higher.

Chicago Livestock Market. CHICAGO, Jan. 21.—Hogs—Receipts 25,000, steady to 10¢ lower than yesterday's average.

Omaha Livestock Market. OMAHA, Jan. 21.—United States Trust of Omaha—High—Receipts 15,000, mostly 10¢ to 15¢ higher.

Seattle Livestock Market. SEATTLE, Jan. 21.—Hogs—Receipts 12,000, steady. Prime, \$10.00; medium, \$9.50.

Kansas City Livestock Market. KANSAS CITY, Mo., Jan. 21.—Sheep—Receipts 10,000, 10¢ to 15¢ higher.

Yakima Livestock Market. YAKIMA, Wash., Jan. 21.—(Special) Receipts—Trials of the \$7000 libel suit of Manley Padelford of Sunnyside against the Sunnyside Times and its publisher.

NEW YORK, Jan. 21.—Butter—Creamery extra, 64¢; first, 59¢; second, 54¢.

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City of Regina, Sask. 4 1/2% GOLD BONDS

These bonds are a direct tax obligation of the entire city. Regina is the capital of Saskatchewan and is served by three transcontinental railroads, and at one of the most promising cities in Western Canada.

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A Story in Chapters CHAPTER FOUR

Bond Salesmen

The modern trust company sells service as well as bonds. The trained bond salesman is one means of rendering service to the investor.

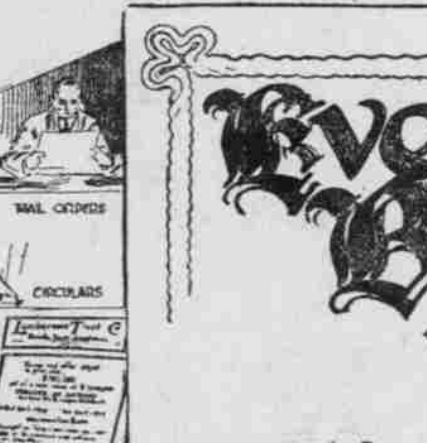
The salesman is expected to call upon the clients of the company frequently. He not only presents the particular investments handled by the company, but also offers expert advice relating to general market conditions.

The investor is often a busy man, who has little time to investigate the relative worth of the securities he may have under consideration.

The salesman is also glad at any time to explain the various phases of a bond transaction beginning with the investigation of the bond issue on the part of the company experts, prior to purchase for the trust company's account, and carrying it through to the maturity of the bonds.

A permanent institution like the Lumbermen Trust Company, organized with large capital and supervised by the banking department of the State of Oregon, can offer constant and continuous service.

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