# . L. MILLS WILL

World Is Advanced.

BILLS MUST BE CHECKED

Portland Banker Will Be One of American Signatories to Plan to Restore Finances.

An international plan to save the world from financial debacle, as the consequence of conditions disordered by the world war, to prevent the heaping of debt upon debt through the isauance of national bonds, and the consequence of national bonds, and the best possible security the isauance of national bonds, and the observable of finances and economics of the world affected by finance, is proposed in an international memorial received yesterday by A. L. Mills, president of the First National bank of Portland, and generally to adbetted by finance, is proposed in an international memorial received yesterday by A. L. Mills, president of the First National bank of Portland, and generally to adbetted and restoration of normal currency. Indeed and restoration of normal currency with the best possible security the legraphed to John Barton Payne. Chairman of the United States shipping board, a vigorous objection to from the United States shipping board, a vigorous objection to from the United States shipping board, a vigorous objection to from California and proceeded to payments or inter-allied governmental debacle, as the winding of absolute necessity, having for its aim the certain expansion of trade and restoration of normal currency. With the best possible security set telegraphed to John Barton Payne. Chairman of the United States shipping board, a vigorous objection to from Washington Tuesday by C. D. Kennedy, agent of the operation. The tank steamer Colonel E. L. Drake as the previous experience in the new trans-Pacific rate on lumber shounds that o'clock this morning for San Prancisco, With the best possible security set the portland, the steam schooner F. S. Loop sailed at 1 o'clock this morning for San Prancisco.

The steam schooner Klamath arrived at the o'clock late in the century of the United States shipping board. I will be exported and processed to John Barton Payne. The steam schooner F. S. Loop sailed at 1 o'clock this morning for San Prancisco.

The steam schooner F. S. Loop sailed at 1 o'clock this

nance are to be appointed from each country to gather in international conclave for the discussion of world conclave for the discussion of the finance, "the matter being of the greatest urgency," as the memorial sets forth.

Countries which are chiefly concerned are named as the United King-dom, the British dominions, France, Belgium, Italy, Japan, Germany, Austria, the neutral nations of Europe, the United States, and the chief exporting countries of South America.

The document itself points out that the close of the war finds a continutation of the war the heaping of debt on debt by the issuance of bonds.

"Unless they are promptly applied," reads the memorial, speaking of these remedial measures, "the depreciation of money, it is feared, will continue, wiping out the savings of the past and leading to a gradual but persistent spreading of bankruptcy and an-

archy in Europe."

The international plan cries out against the practice of meeting current national expenditures by an increased inflation of the circulating medium and an increase of "its in-terest-bearing debts without a cor-responding increase of its tangible as-

Needs to Be Studied. In treating the disabled finances of

each nation careful study will be given to the requirements of each and existing prospective conditions. The United States, of course, is not among these, but its interests are held to be indissolubly concerned with those of the other nations. Nor will the pro-posed assistance to financially disabled nations be extended unless such nations bring their current expendi-tures within their receipts for taxation and other regular income

Provisions for Germany and Austria admit that these, the conquered na-tions, must bear the heavier load out to insure that the burden of re payment is not made intolerable, or so exacting as to lower the standard of living to such a point "that a will ingness to pay a just debt is converted into a spirit of despair and

As a first requisite, under the pro

# SAGE TEA DANDY TO DARKEN HAIR

It's Grandmother's Recipe to Bring Back Color and Lustre to Hair.

You can turn gray, faded hair beautifully dark and lustrous almost over hight if you'll get a bottle of "Wyeth's Sage and Sulphur Compound" at any drug store. Millions of bottles of this old famous sage tea recipe, improved by the addition of other ingredients, are sold annually, says a well-known druggist here, because it darkens the hair so naturally and evenly that no

one can tell it has been applied. Those whose hair is turning gray or ecoming faded have a surprise await-ing them, because after one or two applications the gray hair vanishes and your locks become luxuriantly

dark and beautiful. dark and beautiful.

This is the age of youth. Gray haired, unattractive folks aren't wanted around, so get busy with Wyeth's Sage and Sulphur Compound tonight and you'll be delighted with your dark, handsome hair and your vouthful appearance which a few

of the various countries of Europe are to be brought within their tax-able capacity and their taxation in-creased to the limits of reasonable

This having been done, continues as document, "the problem arises as to how these countries are to be furished with the working capital necessary for them to purchase the im-ports required for restarting the circle of exchange, to restore their

Holding - that normal banking channels are helpful but inadequate alone to cope with this titanic task, and that it is not a case of affording aid to a single country or group of countries when the welfare of Europe and the world is at stake, the memo-rial makes several tentative sugges-

Credit to Be Checked. Chief among these observations is the obvious fact that the greater part of the funds must necessarily be supplied by those countries where the trade balance and the exchange are

Telegram Is Sent to John Barton
Payne, Chairman of United States Shipping Board.

But it is expressly declared tha an international plan to save the credit under the plan is to be reduced to a minimum and extended only on the showing of absolute necessity,

of Portland, who has been named for Oregon as one of the American signatories to the most epochal document in all financial history.

Already indersed by the signatories of practically every world power, with names appended that are among the most prominent in the several countries and in international affairs, the schedule of suggestions looking toward world financial relief and stability has been translated in many languages and is now before

by issuing notes, or more I. O. U.'s. His remedy lies alone in retrench-

#### BLACK DIAMONDS STOLEN Seattle Burglars Get Whole Tor

PORTLAND, Or., Jan. 21.—Maximum temperature, 39 degrees; minimum temperature, 31 degrees. River reading, 8 A. M., 3.9 feet; change in last 24 hours, 0.3-foot rise. Total rainfall (5 P. M. to 5 P. M.), none; total rainfall since September 1, 1219, 17.19 inches; normal rainfall since September 1, 23.77 inches; deficiency of rainfall since September 1, 23.77 inches; deficiency of rainfall since September 1, 1919, 6.58 inches. Sunrise, 7.45 A. M.; sunset, 5:00 P. M.; total sunshine, 9 hours 43 minutes; possible sunshine, 9 hours 43 minutes. Mooarise, 7:37 A. M.; moonet, 6:03 P. M. Baronieter (reduced sea level), 5 P. M., 30.01 inches. Relative humidity: 5 A. M., 22 per cent; 1000, 75 per cent; 5 P. M. Baronieter (reduced mea level), 5 P, M 30.01 inches. Relative humidity: 5 A, M 82 per cent; noon, 75 per cent; 5 P, M 82 per cent

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STATIONS.	nimum temperature	ximum temperature	ecipitation past	Velocity	Direction	Weather
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: 1	Boine	929	30	0.	00	옷실	W	Cloudy
	Boine	18	34	0.	18	16	NW	Clear
2019	Ckicago	16	28	0.	0.2		NE	Clear
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	Des Moines.	13	1.5	0.	00	203	E	Clear
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r	tJuneau	4	*18	0.	.00		N	Clear
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•	Phoenix Pocatello Portland Roseburg	15	172	10.	.00		N	Cloudy
	Pocatello	16	26	100	no.	5	W	Cloudy
	Portland	32	3.8	0.	.00		$N_{-}$	Cloudy
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۲.	Seattle	90	*10	12	000		20.00	Clear
١.	Sitka	10	72.4	100	100	100	150.84	Clear
	Spokane	20	55	100	200	350	25.15	Cloudy
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	Walla Walla.	20	40	10	200	3.5	SW	Doudy
	†Valdez Walla Walla Washington. Winnipeg	200	1 20	100	75	15.5	125	ERRIN
	the M. All tool	m. 20	*T		ME	1000	man.	The Late of the La

tA, M. today, \*P. M. report of preced-FORECASTS. Portland and vicinity—Cloudy and un-settled; northeasterly winds. Oregon and Washington—Cloudy and un-settled; gentle northeasterly winds. Idaho—Cloudy and unsettled weather.

Cargo for Steamer Sought. The foreign trade bureau of the Chamber of Commerce yesterday sent out to shippers and manufacturers 1000 copies of a letter asking for

International Plan to Save productivity and to reorganize their Increase on Trans-Pacific Shipments Opposed.

CHAMBER ASKS HEARING

Because of protests from local lum-

and stability has been translated in many languages and is now before the American commissioners, recently named, for signature.

Mr. Nills to Sign for U. S.

Mr. Mills has the honor of flaving been selected as one of the signated been selected as one of the Signature.

Mr. Mills has the honor of flaving been selected as one of the signature tories in the United States. Dr. Henry Suzzalo of the University of Washington is named as signatory for that teams and to the end of the Links of the fruit of his exertions must be the aim towards which the best minds in all countries must co-operate. Only if we recognize that the time has now come when all countries must help one another can we hope to bring allow transported in all countries must be the aim towards which the best minds in all countries must be the aim towards which the best minds in all countries must be the aim towards which the best minds in all countries must co-operate. Only if we recognize that the time has now come when all countries must be the aim towards which the best minds in all countries must be the aim towards which the best minds in all countries must be the aim towards which the best minds the aim towards which the best minds in all countries must be the aim towards which the best minds the form to san Francisco en route to Portland Chamber of Commerce yesterday afternoon, lumber to the aim towards which the best minds the form to have recently in all countries must be the aim towards which the best minds the form to satisfact the first of the aim towards which the best minds the form to satisfact the first of the statement.

Mr. Nills to Sign for U. S.

At a meeting of the board of directions of the Portland Chamber of Commerce yesterday afternoon, lumber to the aim towards which the best minds the form to satisfact the first of the aim towards which the best minds the form towards which the best minds the form towards which the out that at the present time at least 10,000,000 feet of lumber is being loaded on shipping board vessels in Portland harbor for export to the

Ships from the northwest to the orient rely heavily on lumber to fill out

"We trust that full opportunity will be given our interests to present rea-sons why such rate should not be imposed, before it becomes effective."

SHIPPING POLICY OUTLINED

Senate Commerce Committee Con-

siders Needed Legislation. WASHINGTON, D. C., Jan. 21.-Conous growth of outstanding money and governmental obligations. coupled with the natural concomitant, increased costs of living. The obvious remedy, it is declared, lies in a decrease of excessive consumption and an increase of production and taxation—the latter to bring about a policy of "paying as you go," that is as important to national welfare as to the individual and that will forestall the heaving of delt by the source of delt by the content of the individual and that will forestall the heaving of delt by the source of delt by the smaller establishment here, pried a wire netting from over a window as permanent national shipping policy was begun today by the senate commerce committee. Extensive hearings on the measure passed by the house and on suggestions from the shipping board private interests are planned. Benjamin S. Grosscup of Tacoma, and the said to private operations, and the said to private operations, and the said to private operations and the said to private operators of the smaller versels, at least of the ous growth of outstanding money and undertaking establishment here, pried sideration of legislation establishing the smaller vessels, at least, of the government merchant fleet. Such sales, he said, should be at a price which will enable the American flag meet foreign competition. Federal aid to American shipbuilders also was urged.

Bureau Agents Announced.

The Pacific Steamship company has been made the representative in all oriental ports of the American bureau of shipping, it was made known yesterday by Frank O'Connor, Port-land agent of the company. Under the new arrangement, Mr. O'Connor said, the agents at the oriental branch offices of the Pacific Steamship company will be the agents and survey-ors for the American organization which is comparable to the British

Mindoro Being Overhauled. The four-masted schooner Mindoro, recently purchased by Walter Scam-mel of San Francisco and chartered by J. J. Moore of that city to carry a cargo of lumber from the Columbia river to Australia, has finished dis-charging a cargo of copra at San Francisco, and is now undergoing an overhauling there. She will come here to load as soon as the work is fin-

Pacific Coast Shipping Notes.

SEATTLE. Wash., Jan. 21.—(Special.)

More than 4000 tons of say bean oil,
peanut oil and other oriental oils will be
discharged at the Harbor Island terminal
of the East Waterway Dock and Ware-

The steamship Glorietta of the shipping board's Seattie-Hawaii-San Francisco service, which is managed and operated by the Matson Navigation company, arrived in Seattie last night and began loading shipments of feed and other freight at pler 8. The vossel will load 500,000 feet of lumber for the government at the Smith Cove terminal of the port commission. She will complete her shipments in Bellingham. The Glorietta's cargo is consigned to Honolulu and Port Allen. The vessel is commanded by Captain John A. O'Brien, veteran of the Seattle-Alaska routes and for years commander of the Alaska Steamship company's Nome liner Victoria.

Dawson & Co. received word this morning that the steamship Cansumset of the shipping board's European-Pacific line, arrived at the Pacific entrance of the Panama canal January 7 and salled January 9 for Pearl Harbor, Hawaii. The vessel has a cargo of coal for the navy in Hawaii. After discharging in the islands the Cansumset will come to Seattle to load for Liverpool, Havre and Hamburg.

clan of the Harrison Direct line, managed here by Balfour, Guthrie & Co., which will be due here the middle of March to load for ports of the United Kingdom, inaugurating a new monthly service of the line between Portland and Europe.

Columbia River Bar Report.

NORTH HEAD, Jan. 21.—Condition of the bar at 5 P. M.—Sea smooth; wind northwest, four miles.

Liverpool, Havre and Hamburg.

PORT TOWNSEND, Wash., Jan. 21.—

FORT TOWNSEND. Wash., Jan. 21.—

FORT TOW

ceived from the representatives of the board in Kobe.

Cargoes are being assembled at Seattle and Tacoma for three steamers of the United States chipping board assigned to Williams, Dimond & Co., to operate and manage. The steamers will go from here to ports in Germany. The first of the steamers to load will be the West Cayoto, which is now on her way to the sound in bailast, having discharged cargo at San Francisco. On Puget sound she will load 2000 tons, completing cargo at Portland and San Francisco of Hamburg. She will be followed by the steamers Cansumset and Eelbek.

Bringing big cargoes from the order

Bringling big cargoes from the orient two steamers, the Elkton, in the service of the Pacific Steammin company and the Japanese steamer Koshun Maru, are scheduled to arrive tomerrow. The Koshun Maru is in the service of the trans-Ocean land, Cal., who has had years of busi-

ASTORIA, Or., Jan. 21.—(Special.)—
The concrete water tenders did not leave for San Francisco yesterday afternoon, as was reported, but four of them are scheduled to start for the bay city tomorrow morning in tow of the tug Slocum. The delay was caused by Captain Hansen of the French, Captain Snyder of the Hammond, as well as the master of one other craft and an engineer refusing to make were not seaworthy. The mates of three affected craft were placed in charge and an engineer arrived from Portland on tonight's train.

Laden with lumber from Westport and Portland, the steam schooner F. S. Loop sailed at 1 o'clock this morning for San Francisco.

The steam schooner Klamath arrived at 12 o'clock last night from San Prancisco, with freight for Portland.

The tank steamer Silver Shell, bringing a cargo of fuel oil, arrived at 12 o'clock today from California and proceeded to Portland, and group of the Standard Oil company and other large corporations operating in China, Japan and the Straits Settlements, and in a government po-

for the University of Washington of the Church States. Dr. Henry Surgain of the University of the Stand on the state. Among American signatories are: Julius H. Barner of Duluth, Charles W. Ellot of Cambridge, Herbert Fleisbacker of San Francisco, House of Louis W. H. of St. Flancisco, H. of St. Flancisco, Louis W. H. of St. Flancisco,

TACOMA, Jan. 21.—(Special.)—One of the largest copper shipments to be taken from Tacoma in a number of years will go on the Robin Gray, which is expected here Saturday. It is said that the cargo will total 4000 tons. This is consigned to The Glerieta, to load for the Hawaiian

freight.

Under charter to W. R. Grace & Co., the steamer St. Anthony, which was built at the plant of the Todd Drydock & Construction corporation, will sail from this port with a full carge of flour for the east coast before the end of this month. COOS BAY, Or., Jan. 21 .- (Special.)-COOS BAY, Cr., Jan. 21.—(Special.)—
The gasoline schooner Tramp, arriving from Rogue river with general freight, after merchandise for the Wedderburn Trading company, came into port at 1 o'clock this merning.

Having a cargo of fuel for the Mountain States Power company, the Standard Oil tanker Whittier arrived from the south at 10:50 this morning and is discharging at North Bend.

Sailing this morning at 11, the C. A. Smith had a lumber cargo from the Smith mills, for delivery at Bay Point.

ABERDEEN, Wash., Jan. 21.—(Special.

ABERDEEN, Wash, Jan. 21.—(Special.)

—Work of installing the wireless apparatus on the schooner Vigilant has been started and should be completed within three weeks. The Vigilant is under construction in Hoquism.

The steamer Harbor Queen, of the Allman-Hubble fleet, Hoquiam, will undergo her annual inspection next week.

The steamer Carlos sailed for San Francisco this afternoon with passengers and lumber cargo from the Donovan mill, South Aberdeen.

The steamer Multnomah arrived this afternoon from San Francisco and will load at the National mill in Hoquiam.

Movements of Vessels.

PORTLAND, Jan. 21.—Arrived at 10 A. M., steamer Klamath, from San Francisco; arrived at 2 P. M., steamer Silver Shell, from San Francisco; sailed at 10 A. M., steamer Lansing, for Port San Luis; sailed at 2 P. M., steamer F. H. Buck, for Gaviota; sailed at 7 P. M., steamer Inlay, from St. Helens for San Francisco; sailed at midnight, steamer Washtenaw, for Port San Luis; arrived at midnight, steamer Colonel E. L. Drake, from San Pedro.

ASTORIA, Jan. 21.—Arrived at 11 last night and left up at midnight, steamer Klamath, from San Francisco; sailed at 8:29 A. M., steamer F. S. Loop, for Scattle; arrived at 8:05 A. M., U. S. S. Heather; sailed at 9:20 A. M. and returned at 1. P. M., U. S. S. Manzanita: arrived at 10:20 and left up at 11 A. M., steamer Silver Shell, from San Francisco: arrived at 12:05 P. M., lighthouse tender Rose, arrived at 12:05 P. M., steamer Colonel E. L. Drake, from San Pedro and left up 1:30 P. M.

SAN FRANCISCO, Jan 21.—Sailed at 6 last night, steamer Rose City, for Port-

ness experience in the far east and

seeking the proper man for this posi-tion. The selection of a traffic man-ager has been left in his hands, A protest against the commission's declared plan of rotating its deposits among the banks of the city was received at yesterday's meeting from the Ladd & Tilton, United States National and First National banks. The contention of the bankers is that the port funds should be pro-rated among the banks which apply for funds. announcing the rotation policy

Northwestern National bank as the depository for 1920. STEAMER ANIWA DUE SHORTLY

cently, the commission designated the

Shipping Board Vessel Coming Here

to Load Flour. The shipping board steamer Aniwa the third of a series of steamers com-ing here in ballast from Honolulu to load flour, will be at the mout' of the Columbia river at noone too y, according to a wireless message re-ceived yesterday from the master of ked full concerns the vessel by Frank O'Connor, local concerns agent of the Pacific Steamship comwithout pany, to whom the vessel has been assigned for loading and dispatch. The emergency fleet steamer Duquesne and the army transport Marica, which recently arrived from Honolulu. Further Meetings Will Be Held to now are loading in the harbor.

FIVE SMALL KEELS LAID

Prunarians Conduct Ceremonies at Vancouver Plant.

VANCOUVER, Wash., Jan. 21 .-Special.)-Five keels were laid in and maritime interests of the city. The Glorieta, to load for the Hawalian Islands, is due here tomorrow morning. Islands, is due here tomorrow morning to the came of the Sanborn-Cutting company, of Alaska; a 65-foot boat for the Canoe Pass Packing company, of Alaska; a 55-foot boat for the Canoe Pass Packing company, of Alaska; a 55-foot boat for the Canoe Pass Packing company, of Alaska; a 55-foot boat for the Canoe Pass Packing company, of Alaska; a 55-foot boat for the Canoe Pass Packing company, of Alaska; a 55-foot boat for the Canoe Pass Packing company, of Alaska; a 55-foot boat for the Canoe Pass Packing company, of Alaska; a 55-foot boat for the Canoe Pass Packing company, of Alaska; a 55-foot boat for the Canoe Pass Packing company, of Alaska; a 55-foot boat for the Canoe Pass Packing company, of Alaska; a 55-foot boat for the Canoe Pass Packing company, of Alaska; a 55-foot boat for the canoe Pass Packing company, of Alaska;

sail southbound tomorrow morning.

According to Captain Charles Poindexter of the steamer Javary, which cleared from this port for the orient last night, shipbuilding in Shanghai is very active, but the cost of living is much higher than in this country. The skipper also said that the American dollar was below the Mexican dollar in value there, the Mexican dollar in value there, the Mexican coin being worth \$1.195 gold.

After discharging in Vancouver, B. C., a cargo of 300 tons of whisky she took aboard at San Francisco, the steam schooner Mukiteo of the Nelson fleet is due at the Baker dock tomorrow to unload local freight.

Hull May Be Completed.

Indication that the unfinished wood hull on the ways of the Sommarstrom Shipbuilding company at Columbia City, which was recently purchased from the Emergency Fleet corporation by M. F. Sommarstrom, president and manager of the "lant, will be completed, is found in the fact that the river steamer Joseph Kellogg has been chartered to take a full load of shipbuilding material to the Sommarstrom plant from the warehouse Indication that the unfinished wood hard on the ways of the Sommarstrom Shipbuilding company at Columbia Brackfire Shipping company; H. F. Ruger, Columbia Brackfire Shipping company; G. B. Heart City, which was recently purchased from the Emergency Fleet corporation by M. F. Sommarstrom, president and manager of the "lant, will be completed in found in the fact."

W. D. Wells, San Francisco & Portiand Steamship company; H. F. Ruger, Columbia progress toward a high level. The close, however, was weak, ranging from %c now decline to 1%c advance, with May 11.35% and July \$1.32% \$1.32%. Oats findent and manager of the "lant, will be compaled as found in the fact."

Description:

ANIWA, Honolulu for Portland, 250 miles from the Columbia river lightship at 8 P. M., January 20.

ADMIRAL SEBREE, San Francisco for Victoria, 250 miles north of San Francisco at 8 P. M., January 20.

ROSE CITY, 233 miles north of San Francisco.

C. A. SMITH, Coos Bay for San Francisco.

C. A. SMITH, Coos Bay for San Francisco.

Black and Oliver B. Handle, Co.; Louis Co.; C. M. Silience, P. Griffin & Co.; Louis Co.; C. M. cisco, 299 miles north of San Francisco.

JOHANNA SMITH, Coos Bay for San
Francisco, 204 miles north of San Fran-

WAHKEENA, Grays Harbor for San Pedro, 65 miles south of Cape Blanco, CELILLO, San Francisco for Scattle, 345 miles north of San Francisco.

ERNEST H. MEYER, San Francisco for Portland, 95 miles south of the Columbia river.

EL SEGUNDO, Point Wells for Richmond, 436 miles north of Richmond, 436 miles north of Richmond.

QUEEN, San Francisco for Scattle, 423 miles from Scattle,

niles from Scattle.

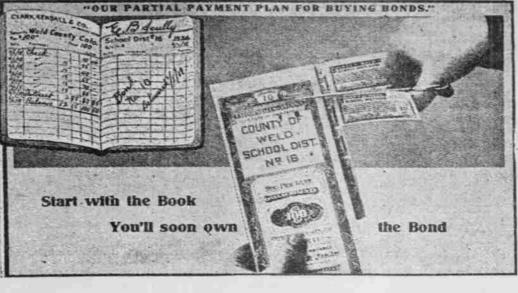
ARGYLL, Scattle for Oleum, 670 miles upon yesterday.

ARGYLL, Seattle for Oleum, 670 miles from Oleum.

ELKTON, Tokohama for Seattle, 455 miles from Seattle, at 8 P. M., January 20. LANSING, Portland for Port San Luis, 700 miles from Port San Luis, AVALON, Raymend for San Francisco, 505 miles north of San Francisco, HARTWOOD, Grays Harbor for San Diego, 265 miles south of Grays Harbor. ADMIRAL SCHLEY, Seattle for San Francisco, 385 miles from Seattle, ANIWA, Honolulu for Portland, 75 miles from the Columbia river lightship, arrive at lightship 4 A. M. temogracow, at lightship 5 A. M. temogracow, at lightship

SAN FRANCISCO, Jan. 20.—Sailed at 1
P. M., steamer San Jacinto, for Columbia
river.

SEATTLE, Wash., Jan. 21.—Arrived—
Steamers Rush, from British Columbia
ports; Fred Baxter from San Pedro via
San Francisco.
Departed—Steamers City of Seattle, for
Hortish Columbia ports; Argyil, for San Francisco; for
Hittish Columbia ports; Argyil, for San Francisco; motorship Washeens, for British Columbia
for Hittish Columbia ports;
TaCOMA, Wash., Jan 21.—Arrived—
Steamers La Touche, from Alaska ports;
Geromor, from San Francisco;
San Francisco, Tancisco, San Francisco, San Francisco



## WORK and EARN, EARN and SAVE, SAVE and INVEST

EXPRESSED there are the foremost principles of Thrift. And the last L feature is as important as the first, for the person who does not convert a portion of his earnings into savings and a portion of his savings into something which will bring him more earnings-is not permanently prospering. It was to encourage just such Thrift that our Partial Payment Plan of Bond Buying was started.

You choose a \$100 Municipal Bond returning from 5 to 7 per cent interest as the first objective toward which you are going to save. You pay \$10 down and \$10 a month on that Bond. In the meantime your money goes on earning the same interest as the Bond. In no time the Bond is paid for and you can start buying another if you wish.

Big and little; rich, medium and poor are invited to join our Bond Buying Club. If you can't call, you can start by mail

These are exactly the same bonds we sell to big investors. Think it over, talk it over, then get busy.

Ask for Our Descriptive Book

# CLARK, KENDALL & CO., INC.

Government, Municipal and Corporation Bonds Fifth and Stark, Portland, Or.

### TRADE CLUB IS FORMED

29 BUSINESS MEN TO PLAN FOR BIGGER COMMERCE.

Discuss Ways of Extending Markets to Foreign Fields.

Twenty - nine Portland business men, representing many of the prin- 1:28 P. M. ciple institutions, industrial concerns the shippard of the Reed Engineering company today by the Royal Prunar-lans of this city, who had been in-

meeting, with the businesses they

W. D. Wells, San Francisco & Portland dent and manager of the "lant, will be completed, is found in the fact that the river steamer Joseph Kellogg has been chartered to take a full load of shipbullding material to the Sommarstrom plant from the warehouse of M. Barde & Son.

U. S. Naval Radio Reports.

(All positions reported at 8 P. M., yesterday unless otherwise indicated.)

NILE, 411 miles southwest of San Francisco lightship.

ANIWA, Honolulu for Portland, 250 miles from the Columbia river lightship at 8 P. M., January 20.

ADMIRAL SEBREE, San Francisco for Dillon, Balfour, Guthrie & Co. and

import and export houses, three ship-ping concerns and three banks, was WAHKEENA, Grays Harbor for San manent organization and by-laws for

60 miles from San Francisco.

NILE, 34 miles southwest of San Francisco. Incheshin.

gen at the Kiernan & Kern shipyard. NILE, 34 miles southwest of San Francisco lightship.

ATLAS, towing barge 93. Portland for San Pedro, 53 miles north of San Francisco.

WILLAMETTE, Grays Harbor for San Francisco.

WILLAMETTE, Grays Harbor for San Francisco.

IRIS, San Francisco for San Pedro, 80 miles south of San Francisco.

SPOKANE, San Pedro for San Prancisco.

RICHMOND, towing barge 95. Richmond for Honobulu, 274 miles west of San Francisco.

WEST MINGO, 992 miles west of Honobulu, 274 miles west of Honobulu, 274 miles west of Honobulu, 274 miles west of Honobulu, Spokenson was sold to the Sampson West MINGO, 992 miles west of Honobulu, Spokenson was also used by the Concern. She was also used by the Concern.

nia, and then dropped back to Westport to finish loading lumber.

The tanker liniar, which brought creosote oil from Amsterdam, finished discharging at St. Helens and left down for San Francisco at 7 o'clock last night.

The steam schooner Klamath arrived at the Couch-street dock yesterday with freight from California. After discharging she will go to St. Helens this morning to load lumber.

The steam schooner Claremont, fully The steam schooner Claremont, fully loaded with lumber, and the oil tanker Washtenaw, in ballast, left down at midnight last night for California.

The steamer Dalsy Freeman sailed from Westport last night.

Tides at Astoria Thursday.

UNFAVORABLE WEATHER. Profit-Taking Checks Rise in July Delivery-Lack of Export De-

PRICES ADVANCE OWING TO

mand for Outs Unfavorable weather led to new upturm in the price of corn. Opening prices, which ranged from %c to %c higher, with Mu. \$1.34% @1.35% and July \$1.33% @1.33%. were followed by a moderate additional advance in some cases. Profit-taking sales prought about something of a setback later, especially in the July delivery. Outs were inclined to lag owing to an absence of export trade. Domestic call was limited. Provisions reflected depression of for-cign exchange, but railled later as a result of estimates that swine on farms were much less numerous than a year ago.

Leading futures ranged as follows: CORN.
Open. High. Low. Close.
January ...\$1.41 \$1.44% \$1.41 \$1.43%
May ... 1.34% 1.35% 1.34% 1.35
July ... 1.38% 1.33% 1.32% 1.32%
OATS.
May ... 82% 83% 82% 82%
July ... 75% 76% 75% 75% PORK. January .... 39.00 39.25 39.00 39.17 May ... 24.40 24.47 24.82 24.40 July ... 24.82 24.60 24.75 R1BS. 20.55 20.72 20.50 21.07 20.85

Cash prices were: Corn-No. 2 mixed, not quoted; No. 3 mixed, \$1.52; No. 2 yellow, not quoted; No. 3 yellow, \$1.55. No. 3 yellow, \$1.55.
Oats—No. 2 white, \$7% @ 80c; No. 3 white, \$7% @ 87% c.

Rye—No. 2, \$1.75.
Barley—\$1.40 @ 1.56.
Timothy seed—\$10.50 @ 14.56.
Clover seed—\$45 @ 54.
Pork—Nominal

Grain at San Francisco, SAN FRANCISCO, Jan. 21.—Grain

#### WANTED Motor Truck and Tractor Contractors

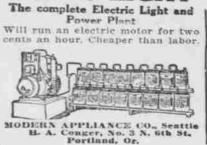
to haul Twenty million feet Pine Logs from skidways to cars. No heavy grades. Average distance two miles.

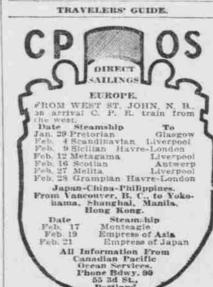
> Call, Write or Wire Immediately

Nicola Pine Mills, Ltd. MERRITT, B. C.

MINNEAPOLIS, Jan. 21 .- Barley, \$1.18 Flax, \$5.00@5.14. Duluth Linseed Market.

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