COAST MEETING OF METAL TRADES ON

Shipyard Strike and Election Before Convention.

COMMITTEES ARE NAMED

Portland Delegate on Committee to Consider Wage Situation and Action Is Possible.

TACOMA, Wash., Jan. 12.—One hundred delegates representing the metal trades councils of the Pacific coast met here today for the annual convention of the Pacific coast district metal trades council and completed organization for the sessions which are expected to last for a week.

General business of the district, including consideration of the shipyard strike situation in the California yards and election of district officers, are among the matters scheduled to come before the convention. Whether the subject of formal sanction of the local settlement of the coast-wide shipyard strike here in December would come up delegates today professed themselves unable to say.

The opening session with J. W. Maier of the Tacoma metal trades council presiding as temporary chairman in the absence of C. F. Grow of Los Angeles, district president, adjourned with the naming of committees on credentials, finance, press and grievances and an executive committee, until tomorrow morning. The delegates present represented the councils of some of the affiliated local unions of Tacoma, Seattle, San Francisco, Portland, Aberdeen, Bellingham, Vallejo and Oakland. The Los Angeles members are expected to arrive tomorrow morning.

The new executive committee for the district as chosen by the council delegations are: Frank C. Miller of San Francisco, J. W. Ricketts of Oakland, James Taylor of Seattle, Charles Kendrigan of Portland, J. L. Larsen of Aberdeen, W. E. Burch of Bellingham, H. L. Sweeney of Vallejo and Guy Banta of Tacoma, who is president of the local council. Present officers are: President, C. F. Grow of Los Angeles, who will be unable to attend because of illness; vice-president, Thomas Russell of Tacoma, and secretary, Adam Barth of Tacoma.

The conduct of the shipyard strike, based on the demanded basic wage increase of 8 cents an hour, is in the hands of the coast district policy board, consisting of Russell, Taylor, Sweeney, Grow and I. A. Cornkoff of Portland, who will continue in service until the grievance is settled in the California yards, the convention press committee announced. To these five members was added another member last summer, W. M. Burton, who represents the iron trades council of San Francisco.

POWER CHANGE REJECTED

SENATE DEFEATS WATER DEVELOPMENT BILL AMENDMENT.

Limit on Government's Annual Charge to 25 Cents for Each Horsepower Is Beaten.

WASHINGTON, Jan. 12.—After brief debate today the senate rejected an amendment to the water power development bill which would have limited the government's annual charge to 25 cents for each horsepower developed. The vote was 28 for the amendment and 29 against.

The measure as passed by the house provided that the licensee should pay to the United States a reasonable annual charge to be fixed by a federal water power commission, and this provision is retained.

By 6 to 4 the senate adopted an amendment by Senator Knox, republican, providing lawful contracts for power, light, heat, water, service or delivery should not be affected by any license and that no association or corporation should be relieved from any obligations by a license.

Senator Lenroot, republican, Wisconsin, led an attack on the amendment, which he contended gave perpetual franchises to power companies. His argument was denied by Senators Nelson, Minnesota; Smoot, Utah, and Warren, Wyoming, republicans, and Thomas, democrat, Colorado.

Senator Smoot declared that the bill would give more benefit to people on navigable streams than to those along streams in sparsely settled territory where water power could be developed. Western states, he said, were held in check and absolutely controlled by bureaus in Washington so that water power development was not possible.

"If a man attempts to develop power and goes ahead with his plans at great expense," he added, "the government immediately withdraws the land from entry."

LIVESTOCK LIST HIGHER

ACTIVE DEMAND FOR LARGE OFFERINGS AT YARDS.

Hogs of Good Quality Received and Market Is Quarter Higher. Best Steers Bring $12.

The stockyards had a lively day of trading with a big run of 112 carloads. There was plenty of good quality in the offerings, the demand was brisk and prices on the whole were strong. The hogs in particular that were put on sale graded high, in fact the supply on the market was pronounced the best seen in many a day. There was a quarter advance in hog prices to a $18 top, at which figure the bulk of sales were made. The best steers were also higher with a few sales at $12. There was a general advance in sheep and eastern lambs.

Receipts were 1843 cattle, 279 calves, 1306 hogs and 2803 sheep.

The day's sales were as follows:

	Weight.	Price.		Weight.	Price.
21 steers	1037	$11.25	18 hogs	220	$14.00
10 steers	1131	9.75	77 hogs	208	16.00
23 steers	1095	11.00	16 hogs	208	14.00
31 steers	1095	11.00	13 hogs	234	16.00
35 steers	1095	10.75	84 hogs	243	16.00
16 steers	1015	10.75	21 hogs	220	16.00
26 steers	1130	11.00	87 hogs	194	16.00
23 steers	1071	11.00	33 hogs	211	16.00
18 steers	925	10.00	93 hogs	217	16.00
11 steers	1125	9.25	95 hogs	203	16.06
10 steers	1114	10.40	74 hogs	228	16.00
10 steers	937	9.50	14 hogs	183	14.00
73 steers	985	11.00	78 hogs	207	16.00
26 cows	919	8.25	91 hogs	202	16.00
28 cows	985	9.35	87 hogs	202	16.00
17 cows	885	8.25	27 hogs	340	14.50
11 cows	936	8.25	18 hogs	255	15.00
10 cows	1024	8.50	10 hogs	209	16.00
16 cows	1015	8.00	29 hogs	185	16.00
32 cows	1000	10.40	14 hogs	185	16.00
27 cows	1185	9.75	28 hogs	195	16.00
27 cows	1020	9.50	30 hogs	143	16.00
14 cows	985	9.35	19 hogs	201	15.25
12 cows	1005	[illegible]	10 hogs	96	12.00
19 cows	893	8.25	6 hogs	206	15.25
15 cows	1001	9.75	246 lambs	79	15.25
25 cows	1036	8.35	3 ewes	123	9.00
25 cows	1003	9.00	5 yearlings	112	13.00
25 cows	1043	9.00	7 wethers	104	12.00
25 cows	1011	9.00	7 bucks	170	5.00
23 cows	1022	9.00	1 steer	1550	11.00
53 cows	1085	9.25	2 steers	1380	12.00
48 cows	1750	9.25	4 steers	1162	12.00
36 calves	175	13.00	1 steer	1020	11.25
13 calves	269	13.00	1 steer	1100	11.25
1 calf	180	15.00	6 steers	631	7.50
2 calves	145	15.00	19 steers	1224	12.00
1 calf	150	15.00	13 steers	1195	11.25
30 calves	198	13.00	4 steers	1102	11.25
63 calves	490	14.00	2 cows	790	6.00
41 calves	315	11.00	1 cow	690	3.50
5 calves	172	16.00	3 cows	856	7.50
20 calves	272	11.00	2 cows	765	6.00
33 mixed	795	7.85	4 cows	855	5.00
23 mixed	1023	9.00	1 cow	1060	6.50
15 hogs	215	14.00	2 cows	975	7.50
1 hog	305	16.00	4 cows	1000	8.50
11 hogs	291	16.00	24 cows	1028	9.50
21 hogs	387	15.60	10 cows	947	6.00
59 hogs	239	15.90	13 cows	785	7.50
64 hogs	225	16.00	26 cows	778	8.25
84 hogs	189	16.00	1 cow	890	4.50
54 hogs	213	15.90	1 bull	820	6.50
11 hogs	301	15.00	1 hog	160	16.00
10 hogs	197	15.75	14 hogs	231	16.00
12 hogs	229	16.00	20 hogs	197	16.00
50 hogs	227	16.[illegible]	6 hogs	498	14.00

Livestock prices at local yards follow:

Cattle—	Price.
Best steers	$11.25@12.00
Good to choice steers	10.50@11.00
Medium to good steers	9.00@ 9.75
Fair to good steers	8.00@ 9.00
Common to fair steers	7.00@ 8.00
Choice cows and heifers	9.00@10.00
Good to choice cows, heifers	7.75@ 9.00
Medium to good cows, heifers	5.75@ 7.75
Fair to medium cows, heifers	4.75@ 5.75
Canners	3.50@ 5.50
Bulls	6.00@ 8.25
Prime light calves	12.50@15.00
Heavy calves	7.00@12.50
Stockers and feeders	8.00@ 9.50
Hogs—	
Prime mixed	15.50@16.00
Medium mixed	15.00@15.50
Rough heavies	12.50@14.00
Pigs	12.50@14.50
Sheep—	
Eastern lambs	14.00@15.00
Light valley lambs	12.50@14.00
Heavy valley lambs	11.50@12.50
Feeder lambs	10.00@12.00
Wethers	10.00@11.00
Yearlings	11.00@12.00
Ewes	7.00@ 8.00

Chicago Livestock Market.

CHICAGO, Jan. 12. — Hogs — Receipts 65,000, 15@25c lower. Bulk, $14.40@14.60; top, $14.70; heavy, $14.35@14.55; medium, $14.40@14.60; light, $14.40@14.70; light light, $14.00@14.50; heavy packing sows, smooth, $13.75@14.15; packing sows, rough, $13.25@13.75; pigs, $13.25@14.25.

Cattle—Receipts 29,000, slow. Beef steers, medium and heavyweight, choice and prime, $18.50@20.00; medium and good, $11.25@18.50; common, $9.00@11.25; lightweight, good and choice, $14.00@19.00; common and medium, $8.25@14.00; butcher cattle, heifers, $6.50@14.75; cows, $6.50@13.50; canners and cutters, $5.25@6.50; veal calves, $16.50@17.75; feeder steers, $7.75@12.50; stocker steers, $6.75@10.50.

Sheep—Receipts 23,000, strong. Lambs, 84 pounds down, $17.25@19.65; culls and common, $13.75@16.75; ewes, medium and good, $9.00@11.85; culls and common, $5.00@8.50.

Omaha Livestock Market.

OMAHA, Jan. 12.—(United States Bureau of Markets.)—Hogs—Receipts 14,500, 25@35c lower. Top, $14.45; bulk, $14.20@14.35; heavyweight, $14.25@14.40; medium weight, $14.25@14.45; lightweight, $14.20@14.35; light light, $14.00@14.20; heavy packing sows, smooth, $14.10@14.25; packing sows, rough, $13.90@14.10; pigs, $11.00@12.75.

Cattle—Receipts 13,500, killing grade steady to 25c lower. Feeders steady. Beef steers, medium and heavyweight, choice and prime, $16.50@18.50; medium and good, $12.00@16.50; common, $10.00@12.00; lightweight, good and choice, $16.25@18.25; common and medium, $9.45@16.25; butcher cattle, heifers, $7.25@13.50; cows, $7.00@13.25; canners and cutters, $5.25@7.00; veal calves, light and handy weight, $13.50@15.00; feeder steers, $8.00@14.00; stocker steers, $7.50@11.75.

Sheep—Receipts 13,000, killing grade steady, feeders higher. Lambs, 84 pounds down, $17.75@19.00; culls and common, $13.50@17.00; yearling wethers, $14.00@16.25; ewes, medium and choice, $9.75@11.00; culls and common, $6.00@9.75.

Kansas City Livestock Market.

KANSAS CITY, Mo., Jan. 12.—Sheep—Receipts 6000; strong to 25c higher; lambs, $17.00@19.10; culls and common, $11.00@17.75; yearling wethers, $14.00@16.25; ewes, $8.75@10.75; culls and common, $4.25@8.50; breeding ewes, $8.00@14.00; feeder lambs, $14.50@17.00.

Seattle Livestock Market.

SEATTLE, Jan. 12.—Hogs—No receipts, 25 cents higher. Prime, $15.50@16; medium to choice, $14@15; rough heavies, $13.50@14; pigs, $12.50@13.50.

Cattle—No receipts, steady. Best steers, $11.25@11.75; medium to choice, $9@10.50; common to good, $7@9; cows and heifers, $3.25@9; common to good, $6@8; bulls, $6@7.50; calves, $7@14.

RALLY IN CORN MARKET

BUYING BY SHIPPERS AND INDUSTRIES LIFTS PRICE.

Early Selling Heavy as Result of Wheat Director's Statement. Car Shortage Affects Oats.

CHICAGO, Jan. 12.—Industries and shippers competed for corn today and rallied the market from declines, due to an official warning against price hazards on wheat and flour after withdrawal of government control. The close was unsettled at the same as Saturday's finish to ⅝c higher, with May $1.34⅛@1.34⅜ and July $1.32⅞ to $1.33. Oats closed unchanged to ¼c down and provisions varied from 25 cents loss to 50 cents advance.

At first corn selling was very active as a result of bearish conclusions drawn from statements of Federal Wheat Director Julius H. Barnes. Later the force of the Barnes statement was minimized by the fact that spring wheat was selling at the highest figure on record and that even chicken feed wheat was quoted at about equal to the government guarantee.

Business in oats was restricted by inability to obtain cars for shipment to the seaboard.

Big exports largely counterbalanced in provisions the effect of the hog market weakness.

Leading futures ranged as follows:

	Open.	High.	Low.	Close.
CORN.				
Jan.	$1.38⅛	$1.39¼	$1.37¼	$1.39¼
May	1.33¾	1.35	1.33	1.34⅝
July	1.32	1.33¼	1.31⅜	1.32⅞
OATS				
May	.82⅞	.83⅝	.81⅞	.82⅞
July	.76⅝	.77¼	.75⅝	.76⅝
MESS PORK.				
Jan.	....	38.25	38.00	38.25
May	38.90	39.60	38.60	39.30
LARD.				
Jan.	23.85	24.12	23.85	24.10
May	24.75	25.12	24.75	25.05
SHORT RIBS.				
Jan.	....	19.50	19.40	19.50
May	20.25	20.55	20.25	20.52

Cash prices were:

Corn—No. 2 mixed, not quoted; No. 3 mixed, $1.48@1.48½; No. 2 yellow, not quoted; No. 3 yellow, $1.47½@1.51.

Oats—No. 2 white, 86¼@86½c; No. 3 white, 83⅝@85⅝c.

Rye—No. 2, $1.82@1.83½.

Barley, $1.48@1.57.

Timothy seed, $9@13.

Clover seed, $49@52.

Pork, nominal.

Lard, $24.10.

Ribs, $19@20.

Grain at San Francisco.

SAN FRANCISCO, Jan. 12.—Flour, $8@8.$12.10.

Grain—Wheat, $2.20; oats, red feed, $3.20@3.30; barley, feed, $3.50@3.65; corn, California yellow, $3.20@3.30 cental.

Hay—Wheat or wheat and oats, $23@27 ton; tame oats, $25@28; wild oats, $21@24; barley, $21@24; alfalfa, $23@28; stock hay, $18@21; barley straw, 50@80c bale.

Minneapolis Grain Market.

MINNEAPOLIS, Jan. 12.—Barley, $1.24@1.55.

Flax, $5.40@5.45.

Metal Market.

NEW YORK, Jan. 12.—Copper, steady; Electrolytic, spot and first quarter, 19¼@19½c; second quarter, 19½@20c.

Iron, steady. No. 1 Northern, $43@45; No. 2 Northern, $41@43; No. 3 Southern, $39@41.

Antimony, 10.37c.

Lead, strong. Spot and February, 8.50c bid, 9c asked.

Zinc, firm. East St. Louis delivery, spot, 9.32½c bid, 9.42½c asked.

NEW YORK, Jan. 12.—The American Smelting & Refinding company today advanced the price of lead from 8c to 8¼c a pound.

Flour with which bread can be made is being obtained from sugar beets in France as the result of scientists' experiments.

WINTER LIVESTOCK LOSSES ARE SMALL

Heavier Marketing One Result of Cold Season.

FEED SUPPLY IMPORTANT

Stock in Northwestern States Generally Doing Well—Ranges Available in South.

Livestock in the northwest is wintering well and while there has been some suffering in colder sections where the feed supply was short, no reports of serious losses have been received. One result of the exceptionally cold winter has been the marketing in large volume of stock that was not ready for market. These shipments would have been held back had more feed been available. In the southern sections of the Pacific slope stock has done well. The ranges were generally accessible, but some feeding was necessary.

Detailed reports of range and livestock conditions in the Pacific coast district are given by the weather bureau as follows:

Oregon—Heavy snow and severe cold weather have made much feeding of stock necessary and there has been some loss.

Washington—The severe cold weather caused stock to suffer, particularly sheep, but no loss was ascertained.

Idaho—There was a shortage of feed in some localities, due partly to transportation difficulties, but stock generally fared well. Some losses of young calves, due to cold, were reported.

California—Slow grass growth caused stock to deteriorate. Those fed are in fair condition.

Utah—Heavy snow, with low temperatures, caused considerable but temporary inconvenience among stock. Winter range was generally accessible, but late summer drouth resulted in inadequate feed in extreme northwestern and eastern portions, where some sheep and many cattle and horses, especially the thinner stock, suffered some and were fed rather heavily.

Nevada—The deep snow cover and low temperatures were severe on stock, but warmer weather later melted the snow and uncovered grass for cattle, sheep and horses. Winter ranges reported short.

Arizona—All livestock generally have maintained fair to excellent condition. Ranges for most of the month have been free from snow and an abundance of grass and water was available. Thousands of sheep and goats are wintering in Congress Junction sections, subsisting on winter annuals and browse and are in satisfactory condition.

EASTERN WHEAT DEMAND CEASES

Market Slumps 10 Cents as Result of Director Barnes' Warning.

The eastern inquiry for wheat came to a stop as a result of Director Barnes' statement. Wheat markets in the east slumped 10 cents during the day. No changes were reported in values in this section, but there was no buying so far as learned.

At the Merchants' Exchange corn bids were advanced 25@50c. Oats were about steady. There was no demand for barley. At San Francisco May barley sold at $3.68 and August at $2.97¼.

Weather conditions in the middle west, as wired from Chicago: "Clear and cold. Clear at all points except northern Illinois, Kentucky and Canada, which are cloudy; Minnesota cloudy and snowing. Forecast: West and osuth mostly fair and colder."

The general feeding demand in the United Kingdom, cables Broomhall, has dwindled to insignificant proportions, with buyers displaying indifference. The outlook for the new crop of Argentina can be considered excellent. Old reserves are still of substantial proportions and there will probably be a large carryover at the end of the season, unless clearances increase materially. Oats trade in the United Kingdom is on a limited scale with buyers showing less interest. Cutting of new crop oats in Argentina is being resumed. The movement from the interior has been light. Old oats are in negligible supply and the outturn of new will be comparatively small.

Terminal receipts, in cars, were reported by the Merchants' Exchange as follows:

	Portland—Wheat.	Barley.	Flour.	Oats.	Hay.
Monday	35	3	27	....	6
Year ago	23	....	11	4	7
Sea'n to date	5299	147	2460	371	1088
Year ago	5848	812	1524	565	2189
Tacoma—					
Saturday	....	22	....	....	....
Year ago	17	....	....	....	1
Sea'n to date	4047	64	....	130	576
Year ago	4170	20	....	129	895
Seattle—					
Saturday	20	....	7	3	7
Year ago	3	....	4	1	1
Sea'n to date	3821	189	448	477	836
Year ago	4873	48	897	474	2004

FLOUR PRODUCTION IS LARGER

Wheat Receipts From Farms Decreased During Week.

The 35th weekly bulletin covering the wheat and wheat flour movement throughout the United States for the week ending January 2, in comparison with figures for the same period a year ago follows:

	1919.	1918.
Wheat receipts from farms, bushels	8,364,000	4,937,000
Wheat receipts from farms previous week, bushels	9,594,000	7,239,000
Wheat receipts from farms, June 27 to January 2, bushels	653,682,000	642,315,000
Flour produced during week, barrels	3,031,000	2,472,000
Flour produced during previous week, barrels	2,997,000	2,206,000
Flour produced June 27 to January 2, barrels	76,473,000	64,710,000
Total stocks wheat all elevators and mills, bushels	243,463,000	235,484,000
Total stocks wheat all elevators and mills previous week, bushels	251,069,000	254,050,000
Change for week, decrease, bushels	7,606,000	566,000

Exports of wheat and flour July 1, 1919, to January 2, 1920, amounted to 79,366,000 bushels of wheat and 8,465,000 barrels of flour, making a total equal to 117,462,000 bushels of wheat compared with 105,352,000 bushels of wheat and 9,863,000 barrels of flour last year to January 2, 1919, the first two days of January being prorated from the monthly total, making a total equal to 150,187,000 bushels of wheat.

LOCAL APPLE TRADE IS QUIET

Twenty-Four Cars of Oregons Shipped. New York Market Weak.

The local apple market was quiet and prices barely steady. Twenty-four cars of Oregon apples were shipped on Saturday. New York wires reported the sale of Oregon Spitzenbergs, extra fancy, car run, best at $3.25@3.50; yellow Newtowns, extra fancy, small and mediums, $2.75@3.00; Ortleys, extra fancy, medium and large, $3.25@3.50, and small, $3.00.

Conditions at shipping points were telegraphed as follows:

Spokane, Wash.—Very few sales reported; Yakima Rome Beautys F, medium and large, $1.75, small $1.50; Wenatchee and other districts, no sales reported.

Rochester, N. Y.—Very light wire inquiry. Demand and movement slow. Market weak. Some of ordinary quality. Too few sales to establish market. Practically all present shipments are from previous sales, consigned, or rolled joint account.

Butter Is Weak at Decline.

The print butter market was weak at the decline. Cubes were inactive with 59 cents a nominal quotation on extras.

Eggs were firm with fresh ranch quoted at 65 cents, selects up to 71 cents and the best storage held at 50 cents, case count.

There was a good demand for poultry and large hens brought 35 cents. Dressed meats were firm at Saturday's prices.

Advance in Turpentine.

A 5-cent advance in turpentine prices was announced yesterday. The differential between barrels and cases on both turpentine and linseed oil has been changed from 10 to 15 cents a gallon.

Potatoes Are Firm on Street.

There was no change in the local potato situation. The market was firm with two cars of Washingtons received. Four cars of Oregons were shipped Saturday.

Decrease in Wheat Visible.

The American wheat visible supply compares as follows:

	Bushels.	Decrease.
January 12, 1920	70,170,000	4,402,000
January 17, 1919	123,700,000	*3,989,000
January 14, 1918	17,363,000	187,000
January 15, 1917	53,500,000	3,385,000
January 17, 1916	69,897,000	*72,000

*Increase.

The corn visible is 1,553,000 bushels, a decrease of 250,000 bushels; the oats visible is 12,510,000 bushels, a decrease of 570,000 bushels; the rye visible is 17,523,000 bushels, an increase of 48,000 bushels; the barley visible is 3,192,000 bushels, an increase of 3000 bushels.

Bank Clearings.

Bank clearings of the northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$6,662,472	$2,125,681
Seattle	6,809,041	1,713,898
Tacoma	985,781	170,500
Spokane	2,971,629	1,103,513

PORTLAND MARKET QUOTATIONS

Grain, Flour, Feed, Etc.

Merchants' Exchange, noon session:

	Bid. Jan.	Bid. Feb.
Oats—		
No. 3 white feed	$53.50	$54.00
Barley—		
No. 3 blue	.....	.....
Corn—		
No. 3 yellow	58.50	59.00
Eastern oats and corn in bulk:		
Oats—		
36-lb., clipped	61	62.00
38-lb., clipped	62.00	62.50
Corn—		
No. 3 yellow	59.00	59.00
Barley—		
No. 2	.....	.....

WHEAT—Government basis, $2.20 per bushel.

FLOUR—Patents, $12.85; bakers' hard wheat, $12.95; whole wheat, $11.25; graham, $11; valley, $11; straights, $10.70 per barrel.

MILLFEED—Prices f. o. b. mill, city cartage $2 extra. Mill run, car lots or mixed cars, $45 ton; rolled barley, $76; rolled oats, $49; ground barley, $76; scratch feed, $84.

CORN—Whole, $70; cracked, $72 per ton.

HAY—Buying prices, f. o. b. Portland: Alfalfa, $31.50; clover, $22; clover, $26; oats and vetch, $26; valley timothy, $29@28.

Dairy and Country Produce.

BUTTER—Cubes, extras, nominal, 59c per pound; prints, parchment wrappers, box lots, 62c; cartons, 65c; half boxes, ½c more; less than half boxes, 1c more; butterfat, No. 1, 62@63c per pound at stations.

CHEESE—Tillamook, f. o. b. Tillamook; Triplets, 32c; Young Americas, 33c; longhorns, 33c. Coos and Curry, f. o. b. Myrtle Point: Triplets, 31c; Young Americas, 32½c.

EGGS—Jobbing prices to retailers: Oregon ranch, candled, 65; selects, 70@71c; storage No. 1, 49@50c.

POULTRY—Hens, 30@35c; springs, 30@35c; ducks, 40c; geese, 20@25c; turkeys, live, 35c; dressed, choice, 45c.

VEAL—Fancy, 26c per pound.

PORK—Fancy, 21c per pound.

Fruits and Vegetables.

FRUITS—Oranges, $4@6; lemons, $4.50@6 per box; grapefruit, $3.25@6.75 box; bananas, 10@11c per pound; apples, $1.00@3.25 per box; pears, $2.50@3 per box; cranberries, $5.50 per box, $15 per barrel.

VEGETABLES — Cabbage, 5@5½c per pound, lettuce, $3.50@4.25 per crate; beets $3.50 per sack; cucumbers, $2@2.25 dozen; carrots, $2@2.50 per sack; celery, $8@9 per crate; horseradish, 15c per pound; garlic, 40c per pound; turnips $3.50 per sack; cauliflower, $2.25@2.25 per crate; tomatoes, $4.50@5 per box; hubbard squash, 4½c pound; sprouts, 17½c pound.

POTATOES — Oregon, $3.75@4.75 per sack; Yakima, $4.50@5; sweets, 7½c per pound.

ONIONS—Oregon, 6¼@6½c per pound. California, 7c per pound.

Staple Groceries.

Local jobbing quotations:

SUGAR—Sack basis: Fruit or berry $9.77; beet, $11.27; golden C, $9.27; powdered, in barrels, $10.37; cubes, in barrels $10.31.

NUTS—Walnuts, 32@39c; Brazil nuts, 30c; filberts, 35c; almonds, 35@38c; peanuts, 15@15½c; chestnuts, 29c; pecans, 32c; hickory nuts, 15@16c.

SALT—Half ground, 100s, $17 per ton; 50s, $18.50 per ton; dairy, $25@28 per ton.

RICE—Blue Rose, 18c per pound.

BEANS—White, 8¼c; pink, 8¼c; lima, 17c per pound; bayous, 10c; Mexican red, 6¾c.

COFFEE—Roasted, in drums, 39@51c.

Provisions.

Local jobbing quotations:

HAMS—All sizes, 34@36c; skinned, 27@35c; picnic, 27@28c; cottage roll, 30c.

LARD—Tierce basis, 30c; compound, 27c per pound.

DRY SALT—Short, clear backs, 25@31c; plates, 28c.

BACON—Fancy, 41@50c; standard, 33@39c.

Hides, Pelts and Furs.

HIDES—Salted, all weights, 20c; green, 17c; calf, green or salted, 65c; kip, 35c; bulls, salted, 15c; green, 14c; horse hides, small, $3; medium, $4.50; large, $6; dry hides, 30c; dry salted, 20c; dry calf, 70c; dry salted calf, 65c.

PELTS—Green salted, November, each, $2@3; green salt shearlings, each, 50c@$1; dry pelts, full wool, per pound, 32c; dry short wool, per pound, 25c; dry shearlings, each, 25@50c; salted goats, $1@3, according to size; salted goat shearlings, 25c@$1; dry goats, long hair, per pound, 25c.

FURS—Good grades, extra large, large and medium sizes: Skunk, black, $3.75@8.50; short, $2.75@7; narrow, $2@5; broad, 75c@$2.25. Fox, red, $10@45; gray, $2@6; raccoon, $2.50@8; mink, dark, $4@10; ordinary, $2.50@8; winter muskrat, $1@3.50; wolf or coyote, soft, silky, $8@20; average, $5@13; white weasel or ermine, 50c@$2; lynx, heavy furred, $15@65; ordinary, $15@50; lynx cat, heavy, $5@13, ordinary, $3@9; otter, dark, $11@25; ordinary, $8@21; martin, pale, brown or dark, $5@30; fisher, pale, brown or dark, $12@80; bear, black, $1@20; brown, $1@14; wildcat, 25c@2; civet cat, 10c@$1; house cat, 10@60c; ring tails, 25c@$2; jackrabbit, 10@20c; moleskins, 5@30c.

Hops, Wool, Etc.

HOPS—1919 crop, 85c per pound, 3-year contracts, 40c average.

MOHAIR—Long staple, 40@45c; short staple, 25@30c.

TALLOW—No. 1, 10c; No. 2, 8c per pound.

CASCARA BARK—New, 11c; old, 12c per pound.

WOOL—Eastern Oregon, fine, 40@50c; medium, 45@50c; coarse, 35@37c; valley, medium, 50@52c; coarse, 35@37c.

Oils.

LINSEED OIL—Raw, barrels, $2.06; raw, cases, $2.21; boiled barrels, $2.08; boiled drums, $2.11; boiled, cases, $2.23.

TURPENTINE—Tanks $1.96; cases $2.11.

COAL OIL—Iron barrels, 13½@16c; tank wagons, 13½c; cases, 24@31c.

GASOLINE—Iron barrels, 25c; tank wagons, 25c; cases, 35¼c.

Eastern Dairy Produce.

NEW YORK, Jan. 12.—Butter, easier; creamery, higher than extras, 65½@66c; creamery-extras, 65c; firsts, 60@64c.

Eggs, firm; fresh gathered extras, 85c; extra firsts, 83@84c; firsts, 81@82c.

Cheese irregular; state whole milk, flats, current make, specials, 31½@32c; state whole milk twins, current make, specials, 31½@32c.

CHICAGO, Jan. 12.—Butter, lower. Creamery, 53@63c.

Eggs, unsettled. Receipts, 2090 cases; firsts, 68@69c; ordinary firsts, 55@67c; at mark, cases included, 65@68c.

Poultry, alive, unchanged.

New York Sugar Market.

NEW YORK, Jan. 12.—New crop sugar, firm; centrifugal, 13.04c; fine granulated, 16c. Other grades not quoted.

Cotton Market.

NEW YORK, Jan. 12.—Spot cotton, quiet; middling, 39.25c.

EXEMPT FROM ALL FEDERAL INCOME TAXES

$5,000,000

State of Louisiana

Port Commission Serial 5% Canal Gold Bonds

Dated January 1, 1920 — **Payable January 1, 1931-1960**

Interest payable semi-annually, January 1 and July 1, both principal and interest payable in gold coin at the office of the State Treasurer, or at the Fiscal Agency of the State in the City of New York. Coupon Bonds registrable as to principal, or as to principal and interest, with the Treasurer of the State of Louisiana.

All previous issues of the State of Louisiana Port Commission Bonds have been accepted by the Government to secure Postal Savings Deposits at 100% of the par value. Application will be made for the approval of the present issue.

FINANCIAL STATEMENT

Assessed Value Taxable Property, 1918 (about actual) . $1,452,951,274
Total Bonded Debt, including this issue 44,588,500
Population (1910 Census) 1,656,388

A General Obligation of the State of Louisiana, issued by the Board of Commissioners of the Port of New Orleans under and by direct authority of Act No. 244 of 1914, expressly ratified and approved as an amendment to the Constitution of the State of Louisiana, adopted by a vote of the people of the State for the purpose of constructing and operating a navigation canal between the Mississippi River and Lake Pontchartrain.

SCHEDULE OF MATURITIES

1931 - $ 76,000	1941 - $124,000	1951 - $200,000
1932 - 78,000	1942 - 128,000	1952 - 210,000
1933 - 84,000	1943 - 136,000	1953 - 220,000
1934 - 86,000	1944 - 140,000	1954 - 232,000
1935 - 92,000	1945 - 150,000	1955 - 242,000
1936 - 96,000	1946 - 156,000	1956 - 254,000
1937 - 100,000	1947 - 164,000	1957 - 268,000
1938 - 106,000	1948 - 174,000	1958 - 282,000
1939 - 112,000	1949 - 180,000	1959 - 294,000
1940 - 116,000	1950 - 190,000	1960 - 310,000

Denomination $1,000, except maturity 1940, which consists of $500 Bonds

PRICE 100 AND INTEREST

Bonds are offered when, if, and as issued. Legality to be approved by our attorneys.

All statements herein are official, or based on information which we regard as reliable, and while we do not guarantee them they are the data upon which we have acted in the purchase of these bonds.

Halsey, Stuart & Co.
Incorporated—Successors to
N. W. HALSEY & CO., CHICAGO
209 S. La Salle Street
NEW YORK PHILADELPHIA BOSTON DETROIT
ST. LOUIS MINNEAPOLIS MILWAUKEE

William R. Compton Co.
Compton Building
ST. LOUIS
CHICAGO NEW YORK
CINCINNATI NEW ORLEANS

Debt of an entire province, rich in resources.

We Own and Offer, Subject to Prior Sale

$40,000

Government of the Province of British Columbia

Five Years 5% Gold Bonds

DATED January 6, 1920 — DUE January 6, 1925

British Columbia is the third in size of the provinces of Canada and has a population of 450,000. The natural resources of the province make it one of the wealthiest in the Dominion.

Price: 93.28 and Interest, Yielding 6.60%

(Payment in United States Funds)

Lumbermens Trust Co.

Bonds-Trusts-Acceptances

Capital & Surplus $600,000
Lumbermens Bldg.
Portland, — Oregon.

San Francisco — Seattle

JOHN A. KEATING, President — C. F. WRIGHT, Vice-President — CARL S. KELTY, Vice-President

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Under Supervision Banking Department State of Oregon

$50,000

Vancouver, B. C.

Short Term Bonds

to yield 7%

DATED March 2, 1914 — DUE December 15, 1923

Principal and interest coupons (June 15-Dec. 15) payable in New York. These are old seasoned bonds—the direct general tax lien upon all the taxable property of the City of Vancouver. Denomination $486.

EXEMPT FROM ALL TAXATION IN CANADA

4½% bonds at 91.41 to yield 7%

Ask for details. Wire orders collect

FREEMAN SMITH & CAMP CO
SECOND FLOOR
NORTHWESTERN BANK BUILDING
MAIN 646

Combining the SAFE with the PROFITABLE in Investments

OREGON Municipal Bonds constitute securities of proven high character, and should have prior choice in the selection of 1920 investments