GRAIN PRICES ARE STEADILY CLIMBING

Increased Home Consumption and Demand From Europe.

WHEAT, OATS, RYE STRONG

Bluestem Sold by Local Dealers at Premium of $1.05 Over Government Basic Price.

The upward trend of grain prices continues as supplies of wheat, oats and rye are absorbed by the larger domestic consumption and the growing requirements of Europe.

Sales of bluestem wheat were reported yesterday by local dealers at a premium of $1.05 over the basic price. This is the highest price at which wheat is ever known to have been sold here. A premium of 23 cents on club was quoted by sellers. At Minneapolis, millers' buying advanced the price of spring wheat to $3.75@3.85 a bushel, according to a wire from that city.

There were no sales of coarse grain on the local board, but corn and oats were firm with bids 25@50 cents higher than Monday. Offers for barley were 25@50 cents lower.

Larger foreign grain crops next season are in sight, according to Broomhall's cabled summary, which follows:

Western and Central Europe—With favorable weather over this section and attitional sowing of grain, economy is being effected in cattle feeding.

Italy—Weather has favored the preparation of the new crops and seedings continue favorably. Recently, wheat sowing has been backward, but the turn of the good weather hastened to stimulate further progress in planting. The wheat crop just harvested turned out much larger than anticipated, in fact the increase is generally believed to be about 8,000,000 bushels more than anticipated.

India—Despite dryness in the northwest provinces, the general agricultural outlook in this country remains favorable for the new wheat and oil seed crops. Predictions are being freely made that this year's crop of wheat will equal the pre-war average, approximately 360,000,000 bushels.

Terminal receipts, in cars, were reported by the Merchants' Exchange as follows:

	Wheat.	Barley.	Flour.	Oats.	Hay.
Portland—					
Tuesday	24	2	11	....	2
Year ago	17	....	1	....	23
Sea'n to date	3183	137	2377	360	985
Year ago	5781	798	1511	559	2139
Tacoma—					
Monday	36	....	....	2	....
Year ago	43	....	....	....	12
Sea'n to date	3901	62	....	128	557
Year ago	4055	20	....	126	890
Seattle—					
Monday	13	....	1	....	14
Year ago	29	....	2	4	17
Sea'n to date	3660	178	432	443	866
Year ago	4213	48	889	466	1958

LOW GRADE APPLES ARE MOVING

Demand in Eastern Markets Is Slow and Prices Steady.

The local apple market was steady with a fair movement in the lower grades. Oregon apple shipments Monday were 42 cars.

In the eastern apple markets the demand and movement were slow with prices generally steady. At New York, Oregon Spitzenbergs sold yesterday as follows: Extra fancy, medium and large, $3@3.25; small sizes, $2.75; poorer, slightly to considerably frosted, extra fancy and fancy, car run, wide range in prices from $1.25 to $2.25.

Conditions at shipping points were telegraphed as follows:

Spokane, Wash.—Many shipments rolled unsold. Very few sales reported. Carloads f. o. b. usual terms. Wenatchee—Rome Beauties, extra fancy, medium and large, $2; fancy $1.75. Other Districts—Rome Beauties, extra fancy, medium and large, $2.25. Yakima—No sales reported.

Rochester, N. Y.—Light wire inquiry. Demand slow, movement draggy. Market dull. Some ordinary quality. Carloads f. o. b. usual terms. Sales from cold storage. Few sales. Barrels: Baldwins, A 2½-inch, $7.50; some mixed A and B 2½-inch; best, $6.50@6.75; ungraded, no sales. Some consigned.

FIRST CHINESE EGGS ARE RECEIVED

Buying Price of Oregons Two Cents Higher —Carload Shipped East.

The egg market was firm and will be higher. A buying price of 60 cents delivered, good until January 10, was sent out to shippers. Candled ranch sold during the day at 62@65c. Storage eggs were offered at 49@51c case count. A small shipment of 100 cases of Chinese eggs was received, the first to come in this season. They were quoted at 48 cents candled. A straight car of Oregon eggs was shipped east last night. The eastern market is high as a result of bad weather conditions.

Butter was weak with cubes offered at 64 cents and slow sale. Some shading of the established print quotations was reported.

Poultry was scarce, especially hens and springs, which sold well. Dressed meats were firm and veal was a cent higher.

BURBANK POTATOES ARE STEADY

Dealers Asking Slightly More for Best Netted Gems.

There was no change in the potato market yesterday. Three cars of Oregons were shipped and one car reached the local market. Jobbers held the best Oregons at $4@4.50 and poorly graded or frosted stock at $3.50@4. Washington Netted Gems moved at $4.50@4.75, with a few sales at $5.

Idaho Falls, Idaho, wired: "Hauling heavy, demand good. Late market weak, some buyers holding off. Wagonloads, cash to growers: Rurals, $3.75@3.85, mostly, $3.85; Russets, $4@4.10, mostly, $4.10. Carloads f. o. b. cash track: Rurals, $3.85; Russets, $4.10."

English Buyers Interested in Hops.

Interest in hops futures is still shown by foreign buyers, who are offering the old prices, but there are not many sellers. Spots are in too small supply to attract attention. Exports of hops from the United States during October, 1919, were 2,125,275 pounds, of which 1,972,479 pounds were shipped to England. Exports during September last were 3,135,921 pounds, of which 2,652,301 pounds were to England.

Tomatoes From Mexico.

A car of Mexican tomatoes came in yesterday and they sold at $4.50@5 repacked. A car of Los Angeles lettuce and a car of mixed vegetables also arrived. Imperial Valley lettuce is coming along in a limited way.

Bank Clearings.

Bank clearings of the northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$5,715,120	$ 783,630
Seattle	7,147,487	1,395,073
Tacoma	906,507	127,508
Spokane	2,028,080	446,249

PORTLAND MARKET QUOTATIONS

Grain, Flour, Feed, Etc.

Merchants' Exchange, noon session:

	Jan. Bid.	Feb. Bid.
Oats—		
No. 3 white feed	$65.00	$66.00
Barley—		
Standard feed	72.00	72.00
No. 3 blue	72.00	73.00
Corn—		
No. 3 yellow	57.50	58.25
Eastern oats and corn, bulk:		
Oats—		
36-lb. clipped	62.00	62.25
38-lb. clipped	62.50	63.00
Corn—		
No. 3 yellow	58.50	58.50
Barley—		
No. 2	72.00	72.50

FLOUR—Patents, $12.35; bakers' hard wheat, $12.95; whole wheat, $11.25; graham, $11; valley, $11; straights, $10.70 per barrel.

HAY—Buying prices, f. o. b. Portland: Alfalfa, $31.50; cheat, $22; clover, $26; oats and vetch, $26; valley timothy, $29@28.

MILLFEED—Prices f. o. b. mill, city cartage $2 extra. Mill run, car lots or mixed cars, $45 ton; rolled barley, $77; rolled oats, $68; ground barley, $77; scratch feed, $80.

Dairy and Country Produce.

BUTTER—Cubes, extra, 64c per pound, prime first, 63c; prints, parchment wrappers, box lots, 67c; cartons, 68c; half boxes, ¼c more; less than half boxes, 1c more, butterfat, No. 1, 68@69c per pound.

CHEESE—Tillamook, f. o. b. Tillamook: Triplets, 32c; Young Americas, 33c; longhorns, 33c. Coos and Curry, f. o. b. Myrtle Point: Triplets, 31c; Young Americas, 32½c.

EGGS—Jobbing prices to retailers: Oregon ranch, candled, 62@65c; selects, 67@68c; storage, 53@56c.

POULTRY—Hens, 30@33c; springs, 30c; ducks, 40c; geese, 20@22c; turkeys, live, 35c; dressed, choice, 45c.

VEAL—Fancy, 26c per pound.

PORK—Fancy, 20c per pound.

Fruits and Vegetables.

FRUITS—Oranges, $4.25@6; lemons, $3@6 per box; grapefruit, $3.50@6.50 box; bananas, 10@11c per pound; apples, $1.25@3.25 per box; pears, $1.50@2.50 per box; cranberries, $5@6 per box, $17@17.50 per barrel.

VEGETABLES—Cabbage, 5@6c per pound; lettuce, $3.50@4.50 per crate, beets, $3.50 per sack; cucumbers, $2@2.25 dozen; carrots, $2@2.50 per sack; celery, $8@9 per crate; horseradish, 15c per pound; garlic, 40c per pound; turnips, $3.50 per sack; cauliflower, $2.25@2.50 per crate; tomatoes, $4.50@5 per box.

POTATOES — Oregon, $3.50@4.50 per sack; sweet, 6½@7½c per pound.

ONIONS—Oregon, 6@6½c per pound; California, 7c per pound.

Staple Groceries.

Local jobbing quotations:

SUGAR—Sack basis: Fruit or berry $9.77; beet, $11.27; golden C, $9.27; powdered, in barrels, $10.37; cubes, in barrels $10.31.

NUTS—Walnuts, 32@33c; Brazil nuts, 30c; filberts, 35c; almonds, 35@38c; peanuts, 15@16c; chestnuts, 25c.

SALT—Half ground, 100s, $17 per ton 50s, $18.50 per ton; dairy, $25@28 per ton.

RICE—Blue Rose, 15c per pound.

BEANS—White, 8½c; pink, 8½c; lima 17c per pound; bayous, 10c; Mexican red 6¾c.

COFFEE—Roasted, in drums, 39@51c.

Provisions.

Local jobbing quotations:

HAMS—10 to 14 pounds, 54c; skinned 27@30c; picnic, 27@28c; cottage roll, 30c.

LARD—Tierce basis, 30c; compound 26½c per pound.

DRY SALT—Short, clear backs, 25@31c plates, 23c.

BACON—Fancy, 41@50c; standard, 33@39c.

Hides, Pelts and Furs.

HIDES—Salted, all weights, 20c; green 17c; calf, green or salted, 65c; kip, 35c; bulls, salted, 17c; green, 14c; horse hides, small, $3; medium, $4.50; large, $6; dry hides, 30c; dry salted, 20c; dry calf, 70c; dry salted calf, 65c.

PELTS—Green salted, November, each $2@3; green salt shearlings, each, 50c@$1; dry pelts, full wool, per pound, 32c; dry short wool, per pound, 25c; dry shearlings, each, 25@50c; salted goats, $1@3, according to size; salted goat shearlings, 25c@$1; dry goats, long hair, per pound, 25c.

FURS—Good grades, extra large, large and medium sizes: Skunk, black, $3.75@8.50; short, $2.75@7; narrow, $2@3; brood 75c@$2.25. Fox, red, $10@45; gray, $2@6; raccoon, $2.50@8; mink, dark, $4@10 ordinary, $2.50@8; winter muskrat, $1@3.50; wolf or coyote, soft, silky, $8@20; average $5@13; white weasel or ermine 50c@$2; lynx, heavy furred, $15@65; ordinary, $15@50; lynx cat, heavy, $5@13 ordinary, $3@9; otter, dark, $11@25; ordinary, $8@21; marten, pale, brown or dark, $5@30; fisher, pale, brown or dark $12@50; bear, black, $1@20; brown, $1@14; wildcat, 25c@$2; civet cat, 10c@$1 house cat, 10c@60c; ring tails, 25c@$2; jackrabbits, 10@20c; moleskins, 5@30c.

Hops, Wool, Etc.

HOPS—1919 crop, 85c per pound. 3-year contracts, 40c average.

MOHAIR—Long staple, 40@45c; short staple, 25@30c.

TALLOW—No. 1, 10c; No. 2, 8c per pound.

CASCARA BARK—New, 11c; old, 12c per pound.

WOOL—Eastern Oregon, fine, 40@50c, medium, 45@50c; coarse, 35@37c; valley, medium, 50@52c; coarse, 35@37c.

Oils.

LINSEED OIL—Raw, barrels, $2.06; raw, cases, $2.16; boiled, barrels, $2.08; boiled, cases, $2.18.

TURPENTINE—Tanks, $1.91; cases, $2.01.

COAL OIL—Iron barrels, 13½@16c; tank wagons, 13½c; cases, 24@31c.

GASOLINE—Iron barrels, 25c; tank wagon, 25c; cases, 35½c.

CORN MOVEMENT SMALL

UNUSUALLY LIGHT RECEIPTS SEND PRICES HIGHER.

Stormy Weather in Middle West Makes Transportation Outlook Gloomy—Oats Gain at Close.

CHICAGO, Jan. 6.—Pronounced strength developed in the corn market today owing largely to stormy weather and to surprising smallness of receipts. The close was firm, 1¾c to 2¾c net higher with May $1.36⅝ to $1.36¾ and July $1.34¾ to $1.34⅞. Oats gained ⅛c to ¾c. In provisions there was a setback ranging from 5c to 55c.

Corn prices jumped rapidly as soon as it was known that arrivals here amounted to only 60 cars, whereas at this season 600 would not have been abnormal in other years. Rain and snow made the outlook still more unpromising for a big movement and gave a decided impetus to buying.

Advances in the oats market were checked somewhat through profit taking on the part of recent heavy buyers.

Immense receipts of hogs weakened provisions.

Leading futures ranged as follows:

	Open.	High.	Low.	Close.
CORN.				
Jan.	$1.37⅛	$1.39¾	$1.37½	$1.39⅝
May	1.34½	1.36¾	1.34½	1.36⅝
July	1.33	1.34¾	1.32½	1.34¾
OATS.				
May	.84¼	.85	.83¾	.84⅞
July	.77⅝	.77⅞	.76⅝	.77¾
MESS PORK.				
Jan.	....	....	....	37.00
May	38.00	38.00	37.70	37.70
LARD.				
May	24.62	24.95	24.60	24.75
July	25.25	25.25	24.85	24.95
SHORT RIBS.				
May	20.15	....	....	20.20
July	20.55	....	....	20.50

Cash prices were:

Corn—No. 2 mixed, not quoted; No. 3 mixed, $1.49@1.50; No. 2 yellow, $1.52.

Oats—No. 2 white, 87@88¼c; No. 3 white, 85½@87½c.

Rye—No. 2, $1.84½.

Barley, $1.45@1.58.

Timothy seed, $9@[illegible]13.

Clover seed, $40@[illegible].

Pork, nominal.

Lard, $23.70.

Ribs, $18.75@19.50.

Grain at San Francisco.

SAN FRANCISCO, Jan. 6.—Flour, 8-8s, $12.10.

Grain—Wheat, $2.20; oats, red feed, $3.20@3.30; barley, feed, $75@76 ton; corn, California yellow, $3.20@3.30 cental.

Hay—Wheat or wheat and oats, $23@27 ton; tame oats, $25@28; wild oats, $21@24; barley, $21@24; alfalfa, $28@28; stock hay, $18@21; barley straw, 50@80c bale.

Minneapolis Grain Market.

MINNEAPOLIS, Jan. 6.—Barley, $1.25@1.56. Flax, $4.81@4.86.

Duluth Linseed Market.

DULUTH, Jan. 6.—Linseed, $4.76@4.86.

Dried Fruit at New York.

NEW YORK, Jan. 6.—Evaporated apples, dull. Prunes, firm. Peaches, quiet.

Cotton Market.

NEW YORK, Jan. 6.—Spot cotton, quiet. Middling, $39.25.

STOCK SELLING IS HEAVY

WARNING IS ISSUED AGAINST SPECULATIVE LOANS.

Rails Only Important Shares to Hold Their Ground—Sharp Drop in Specialties.

NEW YORK, Jan. 6.—The significant feature of today's stock market was the reaction which set in on publication of the address of Governor Harding of the federal reserve board, at Washington, to leading bankers of the country, advising reduction of "unessential loans."

Liquidation was not disorderly in any instance, but the rapidity with which leading shares fell 2 to 5 points and specialties 5 to nearly 10, indicated that the market remains extremely sensitive to monetary conditions.

There was again a dearth of time money, but call money or demand loans, which opened in free supply at 8 per cent, the lowest initial quotation since the November setback, fell to 6 per cent later, despite the warnings of the news from Washington.

Rails were the only important shares to hold their ground, but shippings, steels, oils, motors and their subsidiaries and high-priced specialties, notably American Woolen, yielded easily. Some of these same issues were among the first to rally on the lower call rate of the last hour. American Woolen being used in another drive against the shorts with several of the oils, sugar and miscellaneous issues, including Endicott-Johnson. Sales amounted to 1,250,000 shares.

Bonds were heavy in the main, although several investment rails and high-grade industrials made material advances. Liberty and international issues were irregular within contracted limits. Total sales, par value, were $17,750,000. Old United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Last Sale.
Am Beet Sug	1,300	95	94	95
Am Can	18,000	59¾	57⅛	57¾
Am Cr & Fdry	1,900	142	139	140
Am H & L pfd	1,500	119½	118¼	118¼
Am Loco	7,700	103¼	100	101
Am Sm & Rfg	4,600	70⅞	69¼	70
Am Sugar Rfg	2,400	139¾	137¾	139¾
Am Sum Tob	2,400	98⅝	97	97⅛
Am Tel & Tel	2,500	97½	97½	97½
Am Z L & Sm	3,100	18	17½	17⅞
Anaconda Cop	10,000	63⅞	62⅝	63⅛
Atchison	1,800	85¼	84⅝	84¾
A G & W I S S	1,600	173	167½	169½
Baldwin Loco	10,400	119⅛	115	115¾
Balt & Ohio	1,100	33	32¼	33
Beth Steel B	33,000	100¾	96¾	98
B & S Copper	3,100	27½	26¼	26⅛
Calif Petrol	1,900	44⅞	43¾	44⅞
Canadian Pac	700	153	152¾	152¾
Cent Leather	5,600	103⅞	101⅞	102⅞
Ches & Ohio	7,700	56¼	55⅝	56¼
Chi M & St P	1,500	38¼	37⅛	37⅛
Chi & N W	1,100	87	86¼	86¼
Chi R I & Pac	1,600	27⅞	26⅝	26⅝
Chino Copper	2,600	40¾	39¼	39⅝
Col Fu & Iron	1,800	42½	41¼	42
Corn Products	7,800	88¼	86¾	87
Crucible Steel	15,200	218¼	212⅝	214⅝
Cuba Cane Sug	11,600	54	52	54
U S Rd Prods	3,500	76	75	75½
Erie	400	13¾	13¾	13¾
Gen Electric	200	169¾	169¾	169¾
Gen Motors	10,000	339	322½	335
G N pfd ex dv	1,700	79⅝	78⅝	79
Gt No Ore ctfs	1,400	40¼	39½	39½
Illinois Central	100	90	90	90
Inspir Copper	6,700	61¼	59¾	60½
Int M M pfd	6,100	111	109¼	109¾
Inter Nickel	15,200	26⅝	25¼	25⅝
Inter Paper	18,800	86⅝	84¼	85
K C Southern	200	16¼	15⅝	15⅝
Kennecott Cop	7,000	32¾	32	32¾
Louis & Nash	....	....	....	*109
Mex Petrol	23,600	213	207	209¼
Miami Copper	1,200	25⅛	25	25
Midvale Steel	5,200	52	50⅞	51¼
Missouri Pac	1,500	25¾	25½	25¾
Montana Pow	400	65½	65	65½
Nevada Cop	500	16½	16½	16¼
N Y Central	1,000	70⅝	70	70¼
N Y N H & H	2,200	27½	26½	26½
Norf & West	1,100	99	98	98½
Northern Pac	1,000	81	80	80
Pacific Mail	300	37⅛	37⅛	37⅛
Pan-Am Pet	15,900	103½	102	102⅝
Pennsylvania	4,700	42¼	41⅞	42⅛
Pitts & W Va	100	28⅝	28⅝	28⅝
Pittsburg Coal	500	63¼	62¼	62¼
Ray Con Cop	1,000	22⅝	22⅝	22⅝
Reading	1,700	77¼	76¼	76¼
Rep I & Steel	60,500	119⅝	115¼	116
Shat Ariz Cop	400	12⅝	12½	12½
Sin Oil & Rfg	34,600	47½	45⅝	46⅛
Southern Pac	19,100	103⅝	101¾	102⅝
Southern Ry	1,900	22⅝	22⅛	22⅛
Studebaker Co	54,000	113⅝	109⅝	111
Texas Co	5,800	229	219	222½
Tobacco Prods	3,900	93¼	91¾	92
Union Pacific	2,500	123¼	122½	122⅝
Unit States Strs	36,600	96¼	93	95⅝
U S Ind Alco	10,900	113⅝	110	110½
U S Steel	80,900	107⅝	105¾	106
do pfd	600	114⅝	114	114⅝
Utah Copper	4,100	79	77	77⅞
Western Union	400	88	87	87
Westing Elect	2,500	54¾	53½	53¾
Willys-Overlnd	14,300	31⅝	30¼	30⅝
National Lead	500	84½	82¼	82¼
Ohio Cits Gas	3,900	49⅞	48½	49
Royal Dutch	1,900	104¾	102¼	104

*Bid.

BONDS.

U S Lib 3½s	100.04	Anglo-Fr 5s	96¾
do 1st 4s	93.20	A T & T cv 6s	99¾
do 2d 4s	92.12	Atchen gen 4s	80
do 1st 4¼s	93.64	D & Rio con 4s	67½
do 2d 4¼s	92.58	N Y Cen deb 6s	92
do 3d 4¼s	94.72	N Pac 4s	79¼
do 4th 4¼s	92.78	N Pac 3s	55⅞
Victory 3¾s	99.06	Pac T & T 5s	*88
do 4¾s	99.06	Penn con 4½s	91¾
U S 2s reg	*100	Sou Pac cv 5s	105
do 2s coupon	*100	Sou Ry 5s	86½
do 4s reg	*105½	Union Pac 4s	84¼
do cv 4s cou	*105	U S Steel 5s	98½
Pana 3s reg	*88¼		
do 3s cou	*88¼		

*Bid.

Mining Stocks at Boston.

BOSTON, Jan. 6.—Closing quotations:

Ariz Com	14⅞	Osceola	54
Cal & Ariz	65¾	Quincy	62½
Cal & Hecla	400	Superior	5¾
Centennial	15½	S & B Min	4½
Cop R C Co	46¾	Shannon	1¾
E Butte C Mac	13¼	Utah Con	8¾
Franklin	3¾	Winona	1⅝
Isle Royale	35½	Wolverine	22
Mohawk	69	Greene Cananea	37
Old Dominion	56		

Money, Exchange, Etc.

NEW YORK, Jan. 6.—Mercantile paper, 6.

Sterling, demand $3.78½; cables, $3.79¼. Francs, demand, 10.90; cables, 10.88; guilders, demand, 37½; cables, 37⅝; lire, demand, 13.32; cables, 13.30; marks, demand, 2.02; cables, 2.04.

Time loans, firm; all dates 7 per cent bid.

Call money easy. High, 8 per cent; low, 6 per cent; ruling rate, 8 per cent; closing bid, 6 per cent; offered at 7 per cent; last loan 6 per cent.

Bar silver, $1.31¼.

Mexican dollars, $1.00¾.

LONDON, Jan. 6.—Bar silver, 76⅝d per ounce. Money, 3½ per cent.

Discount rates, short bills, 5 per cent; three-months bills, 5 per cent.

SAN FRANCISCO PRODUCE MARKET

Prices Current on Vegetables, Fresh Fruits, Etc., at Bay City.

SAN FRANCISCO, Jan. 6.—Butter, 67½c. Eggs—Fresh extras, 69½c; extra pullets 67c, undersized pullets, 62c.

Cheese—Firsts, nominal; Young Americas, 34c.

Poultry—Hens, 32@33c; young roosters, 34@35c; old, 22c; fryers, 34@36c; ducks, 28@30c; Belgian hares, alive, 16@18c; squabs, 60@70c; pigeons, $2.75@3.25 dozen.

Vegetables—Eggplant, 8@10c; peppers, bell, 10@15c; chile, 10@12½c; squash, cream, $1.25@1.50, large lug; Hubbard, 2½@3c lb.; pumpkin, 2@2½c; summer squash, $1.25@1.75 lug; tomatoes, southern, $1.50@2; potatoes, rivers, $4.75@5 cental; sweet, 4½@5 pound; onions, yellow and white, $4.25@4.50; Australian brown, $4.75@5.25; cucumbers, $1.50@2 lug; garlic, 22@24c; beans, string, 15@22½c; limas, 16@18c; celery, $4@7; artichokes, No. 1, $1.50 dozen; turnips, $1.25@1.50; cauliflower, $1.25@1.50 dozen; lettuce, $2@2.50 crate; peas, small, 12½@15c; sprouts, 8@9c; rhubarb, $1.50@1.75 box.

Fruit—Oranges, navels, $4@5; lemons, $4@5; grapefruit, $2.25@3.75 per box; bananas, 6½@7½c per pound for Hawaiian; pineapples, $3@5 per dozen; pears, cooking, $1@1.50 per lug; apples, Rhode Island Greenings, $1.75@2 for 4-tier and $1.50@1.65 for 4½-tier; Newtown Pippins, $1.75@2.25; Oregon Spitzenbergs, $2.50@3.25; Baldwins, $2@2.25; Oregon Newtown Pippins, $2.50@3; Lady apples, $2.50@2.75 per box; pomegranates, $1.25@1.50 per peach box; persimmons, $1.50@2 per 20-pound box; cranberries, northern, $3.50@4 per box.

Receipts—Flour, 4840 quarters; wheat, 1600 centals; barley, 2395 centals; oats, 377 centals; hay, 50 tons; beans, 1824 sacks; potatoes, 6910 sacks; hides, 530; wine, 67,345 gallons; rice, 21,187 bags.

Coffee Futures Market Rallies.

NEW YORK, Jan. 6.—The market for coffee futures opened at an advance of 5 to 17 points and sold about 20 to 25 points net higher during the early trading on a renewal of the recent buying movement, which probably found encouragement in reports of a firmer situation at Rio and talk of an improving spot demand. May sold up to 16.60c but met realizing at this level and broke to 16.25c during the early afternoon when sentiment was unsettled by the effect of the federal reserve board statement on stocks and cotton. Liquidation was absorbed at a net decline of about 5 to 16 points, however, and there were rallies late in the afternoon on the recovery in stocks and favorable reports as to peace treaty prospects. May closed at 16.45c with the general list showing a net advance of 5 to 13 points. May, 15.91c; March, 16.31c; May, 16.45c; July, 16.61c; September, 16.48c; October, 16.36c; December, 16.09c.

Spot coffee quiet; Rio 7s, 16@16¼c; Santos 4s, 25¼@25¾c.

Eastern Dairy Produce.

NEW YORK, Jan. 6.—Butter unsettled; creamery higher than extras, 69½@70c per pound; creamery extras, 68½@69c per pound; firsts, 60½@67½c per pound.

Eggs steady; fresh gathered extras, 83c per dozen; extra firsts, 81@82c per dozen; firsts, 78@80c per dozen.

Cheese easy; unchanged.

CHICAGO, Jan. 6. — Butter higher, Creamery, 52@65c per pound.

Eggs higher. Receipts 1418 cases. First, 68c per dozen; ordinary firsts, 50@65c per dozen; at mark, cases included, 64@67c per dozen; refrigerator firsts, 48½@48¾c per dozen; refrigerator extras, 50@50½c per dozen.

Poultry, alive unchanged.

Metal Market.

NEW YORK, Jan. 6.—Copper steady. Electrolytic, spot and first quarter, 19¼@19½c; second quarter, 19¾@20c.

Iron, steady and unchanged.

Antimony, 9.87½c.

Lead nominal. Spot and March, 8.25c bid; 8.35c asked.

Zinc firm. East St. Louis delivery, spot, 9.40@9.50c.

New York Sugar Market.

NEW YORK, Jan. 6.—New crop sugar, steady. Centrifugal, 9.12.79; fine granulated, $15.20@16.

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As a suggestion we call attention to—

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5% Serial Gold Bonds at Par

Exempt from all Federal Income taxes.
Dated Oct. 1, 1919. Maturing serially from 1925 to 1939

Denomination $1000

Principal and Semi-Annual Interest Payable April 1 and October 1

The City of Seattle is irrevocably bound to maintain and operate this municipal light and power system, and not to sell, or in any manner dispose of it until all of these bonds are paid in full, or a sufficient sum of money is set aside for their payment, both principal and interest.

The City of Seattle further irrevocably obligates itself to establish and maintain such rates as will provide a sufficient amount to pay the interest and principal of these bonds as the nature—substantially a guaranty by the entire municipality. The legality of the issue has been carefully investigated and guaranteed.

Financial Statement of Seattle

Actual Value of Taxable Property, estimated	$471,485,708
Assessed Valuation for Purpose of Taxation, 1919	235,742,851
Total Bonded Debt	38,653,450
Bonds wholly Self-supporting, issued for Municipal Water, Electric Light and Power, and Street Railway System, including this issue	29,834,772
Net Bonded Debt	9,818,678

Population 1919, Estimated—426,000

BOND DEPARTMENT

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Dated Dec. 1, 1919. Denomination $1000.
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Prices to Yield 5%

CLEARWATER COUNTY, NORTH FORK HIGHWAY DISTRICT
5¾% ROAD BONDS
Dated Jan. 1, 1919. Denomination $500.
Due July 1, 1933 to 1936.
Prices to Yield About 5.20%.

OCHOCO IRRIGATION DISTRICT
6% BONDS
Dated Oct. 1, 1919. Denomination $1000.
Due Oct. 1, 1936 to 1940.
Price 101 to Yield Nearly 6%.

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The following group of Municipal Bonds are free from the payment of all Federal Income Taxes and, in this respect, offer the investor securities that will net unusually high interest returns. Better bonds than these are not obtainable. They are absolutely safe in every particular, having behind them taxable property and resources many times the bonded indebtedness.

		Rate.		Maturity.	Price.	Yield.
131,857	Astoria, City of, Oregon	6	M&N	1920–39	Net	5–5.25
1,700	Bellingham, City of, L. I. D.	7	Dec.	1920–26	To Net	6.00
2,600	Bellingham, City of, L. I. D.	7	Dec.	1920–26	To Net	6.00
42,000	Arco, City of, Idaho, Light	6	J&J	1931–39	To Net	5.40
11,000	Buhl, City of, Idaho, S. D., No. 4	7	F&A	1924–29	To Net	6.00
13,500	Grace, City of, Idaho, Light	6	J&J	1931–39	To Net	5.40
14,000	Nez Perce Co., Ida., Clr. H. D.	6	J&J	1929–34	105.55	5.25
30,000	Paul, City of, Idaho Water	6	J&J	1930–39	To Net	5.50
21,000	Power Co., Ida., Crystal Highway	6	J&J	1930–38	To Net	5.25
90,000	Rupert, City of, Ida.	7	F&A	1921–29	To Net	6.00
27,000	Soda Springs, City of, Ida.	7	F&A	1921–29	To Net	6.00

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If you can buy more Liberty or Victory bonds, buy from us.

On January 6, 1920, the closing New York market prices were as given below. They are the governing prices for liberty and victory bonds all over the world, and the highest. We advertise these prices daily in order that you may always know the New York market and the exact value of your liberty and victory bonds:

	1st 3½s	1st 4s	2d 4s	1st 4¼s	2d 4¼s	3d 4¼s	4th 4¼s	—Victory— 3¾s	4¾s
Market	$ 99.98	$93.30	$92.10	$92