## FROSTED APPLES

Values Are Lowered by Sale of Frozen Fruit.

LOW PRICES ARE REALIZED

Heavy Shipments to Date, Together With Large Reserve Stock, Have Effect on Eastern Buyers.

A slight improvement in the demand for apples was reported by local jobbers yesrday, but the sales were mostly cuils and jumble pack stock of various varieties at prices ranging from \$1.10 to \$1.50. ties at prices ranging from \$1.10 to \$1.50.
On the better grades prices were unchanged. One car of Oregons was added Affair, \$31.50; cheat, \$20; clover, \$25; and to the aiready large supplies.

Shipments of Oregon apples Saturday were 37 cars. For the season to date the northwest has shipped 24,224 cars. This is 7356 cars more than were shipped in the corresponding period last year. The heavy movement, together with the large unshipped stock, is having an effect on eastern markets, where sales have been unshipped stock, is having a name of the control of at \$2.25@2.50: Arkansas Blacks, extra fancy, car run, at \$2.85, fancy at \$2.50@

temperatures while in transit. Some of this fruit has been sacrificed below the

tent by the added freight rate which is paid to insure the shipper against loss Two winters ago, when the weather recwere broken, the railroads inaugu rated an optional rate of about 10 per tent over the regular tariff where frost insurance was desired. Last year, during the mild winter, the railroads were the beneficiaries, but this season it looks as plates, "Box apples sell up to \$3 on fancy va- @39c. HACON-Fancy, 41@50c; standard, 33

stal stocks wheat all elevators and mills previous wk.

Change for week, decrease, bushels ... 6.745 nos els of wheat and 8,284,000 barrels of flour, making a total equal to 114,880,000 bushels of wheat, compared with 100,644,000 bushels of wheat and 9.391,000 barrels of flour last year to December 26, the 26 days of December being prorated from the menthly total, making a total equal to 142,905,000 bushels of wheat.

Australian wheat shipments to the United Kingdom and continent last week were 1,338,000 bushels,

BARLEY SELLS HALF DOLLAR HIGHER Oats and Corn Bids Are Also Ruised on Local Board.

Two hundred tons of blue barley, Feb-Two hundred tons of blue barley, Feb-pury delivery, were sold at the Marchants' Exchange yesterday at \$74, an advance of 50 cents over Saturday's bid. Clipped oats were 25,650 cents higher and bulk corn 50c@\$1.25 higher than at the close

Nine Cars Potatoes Shipped, The local potato market was firm, job-bers asking \$40,450 for the best Bur-

pares as follows: 

creased 222,000 bushels and rye decreased GALL Bank Clearings. Bank clearings of the northwesterr ortland Clearings, Balances \*\*Sandard \$8,308,415 \$2,630,185 \*\*eattle 7,512,568 2,063,305 acoma 854,005 140,602 pokane 3,387,641 1,044,545

PORTLAND MARKET QUOTATIONS Grain, Flour, Feed, Etc.

Merchants Exchange, noon session: Corn—
0. 3 yellow..... 58.25 58.00 WHEAT—Government basis, \$2.20 per

wheat, \$12.95; whole wheat, \$11.25; gra-ham, \$11; valley, \$11; straights, \$10.70 ner bereat per barre!

MILLIFEED—Prices f. o. b. mill, city
cartage \$2 extra. Mill run, car lots or
mixed cars, \$45 ton; rolled barley, \$77;
rolled oats, \$68; ground barley, \$77;
scratch feed, \$80.

Dairy and Country Produce.

Romes, fancy, large, at \$3. slightly frosted at \$2.250\( \pi 2.50\): Arkansas Blacks, extra fancy, car run, at \$2.85\( \pi \), fancy at \$2.50\( \pi \)

2.50\( \pi \) and Winesaps, extra fancy, poor quality and condition, car run, at \$2.60\( \pi \)

Commenting on the marketing of frosted apples, trade advices from New York, received by mall, say:

"The most serious phase of the decidinus market is the frost damage which has shown up in box apple shipments from the northwest. A continuance of this lapt to prove a mensace to the market for some time to come. Zero temperatures have prevailed in the Pacific northwest and many trains have come through low temperatures while in transit. Some of

this fruit has been sacrificed below the expected prices, due to frost defects. Apples were not properly stored in many places and the extreme weather has ruined or damaged large quantities. Details have not yet been received of the extent of the damage, but considerable apprehension prevails, as the temperature at some points was down to 32 degrees below zero. It will take a month or more to get the market rid of the injured fruit.

"Transit damage is offset to some extent by the added freight rate which is

Provisions.

Local jobbing quotations:
HAMS-10 to 14 pounds, 34c; akinned,
27@30c; piemic, 27@28c! cottage roll, 30c.
LARD--Tierce basis, 30c; compound
26%c per peund
DRY SALT--Short, clear backs, 25@31c

| Wheat receipts from farms previous wk bushels ... 10,240,000 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,000 | 10,227,

Oils. COAL CIL-Tron barrels, \$2.06; raw, cases, \$2.16; belied, barrels, \$2.08; belied, cases, \$2.18.

TURPENTINE—Tanks, \$1.91; cases, \$2.01.

COAL CIL-Tron barrels, 13½ \$16c; tank wagons, 13½c; cases, 24 \$31c.

GASOLINE—Iron barrels, 25c; tank wagon, 25c; cases, 30½c.

SAN FRANCISCO PRODUCE MARKET Prices Current on Vegetables, Fresh Fruits

Seattle Feed and Hay. The local potato market was firm, jobbars asking \$49,450 for the best Burbanks and \$2.50 \text{\$4.50} for the best Burbanks and \$2.50 \text{\$4.50} for poorly graded or frosted. Gems were held at \$4.25 \text{\$4.50} for poorly graded or frosted. Gems were held at \$4.25 \text{\$4.75} for for feed wheat, \$88 per ton; alt grain sprouting cats of Oregon potatoes were shipped Saturday. Receipts yesterday were two cars of Oregons and one of Washingtons.

Visible Wheat Supply Smaller.

The American visible wheat supply compares as follows:

SEATTLE, Jan. 5.—City delivery: Feed and Hay.

SEATTLE, Jan. 5.—City delivery: Feed and Hay.

SEATTLE, Jan. 5.—City delivery: Feed and Hay.

Two Wanted in California.

SACRAMENTO, Cal., Jan. 5 .- Gov-

LOWER RATES FACTOR IN STOCK ADVANCE.

CLOSING STOCK QUOTATIONS. G: Nor pfd . 3,500

III Central

Inspir Copper . 7,400

Int M. M pfd . 4,800

Internat Nick 10,800

Internat Nick 10,800

Internat Pap .24,300

K C Southern . 400

Ken Copper . 7,600

Lou & Nash . 500

Mex Petro . 13,200

Mismi Cop . 1,900

Midvals Steel . 8,400

Mo Pacific . 2,000

Mont Power . 100

Nev Copper . 2,600

N Y Central . 2,400

N Y N H & H . 2,200

Nor & West . 400

Nor Pacific . 1,900

Ptiffe Mail . 400

Pan-Am Petro .34,400

Penneyivania . 5,400

Pitt & W Va . 400

Pitts Coal . 700

Ray Con Cop . 1,900

Ray Con Cop . 1,900

BONDS

U. S. Lib 3½s. 99.06 Anglo-Fr 5s 964

do 1st 4s 93.29 A T & T ev 6s 99.54

do 2d 4s 92.30 Atch gen 4s 81

do 1st 44s 92.30 Atch gen 4s 81

do 2d 44s 92.34 N Y C 6eb 6s 92

do 3d 44s 92.74 N Y C 6eb 6s 92

do 3d 44s 92.75 N P 4s 764

do 4th 45s 92.90 N P 3s 554

Victory 3½s 99.18 Pac T & T 5s 86

do 45s 99.14 Pa cos 45s 724

U. S. 25 reg 100 S P cv 5s 105 5

U. S. 4s reg 105 S P cv 5s 105 5

do coupon 105 5 U S Steel 5s 974

Panama 3s reg 88 5

do coupon .\*88 5

do coupon .\*88 5 BONDS.

Mining Stocks at Boston | 38 Old Dom | Oscoola | Oscoola | 07 Quincy | 402 Superior | 15 % Sup & Boston | 48 Shannon | 15 % Utab Con | 48 Winona | 4 Wolverine | 71 % Greene Can | 18 North Butte

Money Market, Etc. NEW YORK, Jan 5 .- Mercantile paper NEW YORK, Jan 5.—Mercantile paper 8 per cent.
Sterling, demand, \$3.79; cables, \$3.80. Francs, demand, 10.75; cables, 10.74. Guilders, demand, 37%; cables, 37%; Lire, demand, 13.25; cables, 13.23. Marks, demand, 2.00; cables, 2.02.
Time loans strong, 60 days, 90 days and six months, 7 per cent bid.
Call money strong. High, 10 per cent; low, 6 per cent; ruling rate, 10 per cent; closing bid, 6 per cent; offered at 7 per cent; last loan, 6 per cent.
Sterling became heavy later, the following quotation being recorded: Sixty-day

banks, \$3.74; commercial, 60-day bills on banks, \$2.74; commercial, 60-day bills, \$3.78;; demand, \$3.78; cables, \$3.79. Bar

lver, \$1.31. Mexican dollars, \$1.00%. LONDON, Jan. 5 .- Bar silver, 76%d per Money, 3½ per cent.

Money, 3½ per cent.

Discount rates, short bills, 5½ per cent.

three-month bills, 5½ per cent.

Steels, Oils and Motors Object of
Bear Pressure — Foreign
Bonds Are Active.

NEW YORK, Jan. 5.—The low ratio of reserves reported by the federal reserve bank, another supreme court decision sustaining war-time prontbition, progress of the railroad bill in the senate and ease of demand ioans constituted the main factors of today's irregular stock market. Of these conflicting influences the only encouragement was provided by the money market. On the large cash inflow from interior politis, call loans opened at 10 per cent, the lowest initial rate in weeks, falling to 6 per cent in the final hour. The industrial situation presented further bright aspects in the additional advance of refined copper and kindred metals.

Steels, oils and motors were singled out for bear pressure with equipments, to baccos, shippings and several of the higher priced specialities which featured last weeks raily, notably American Wooles, international paper, American International and Baidwin Locomotive.

Sales amounted to Labo.000 shares. Sales amounted to long one market, the filter group displaying moderate irregularity. Total sales, par value, were \$13, 750,000. Oid United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

Discount rates, short bills, 5½ per cent. there brights, 5½ per cent. the market for coffee futures showed increasing activity and at the latitive selling up to 16,38 cents or 54 points and active selling up to 16,38 cents or 54 points and and improved time to the conformation of selling up to 16,38 cents or 54 points and at the latitive selling up to 16,38 cents or 54 points and and improved times the conformation of selling up to 16,38 cents or 54 points and attended to 1,000 shorts and extended to 1,000 shorts and control of the higher selling up to 16,38 cents of 54 points and attended to 1,000 shorts and cannot and and an improved times the conformation and and an analysis of the selling up to 16,38 cents of 54 points and improved times the conformation of 1937, was the chief to 15,100 on the pe

New York Sugar Market,

NEW YORK, Jan. 5.—Raw sugar, steady,
New crop centrifugal, 12.78c; old crop, refined steady; cut loaf, 10.50c; crushed,
10.25c; mould A, 9.50c; cubes, 9.75c;
XXXX powdered, 9.20c; standard powdered, 9.15c; granulated and diamond A,
9c; confectioners' A, 8.90c; No. 1 soft
sugar, 8.85c; new crop, fine granulated,
15.20@16c; other grades not quoted.

Hops, Etc., at New York.

NEW YORK, Jan. 5.—Hops steady;
state medium to choice 1919, 75@85c;
1918, 80@65c; Pacific coast 1919, 84@90c;
1818, 60@65c.

NEW YORK, Jan. 5.—Evaporated apples quiet. Westert, 18@24c; atate, 204 \$22c; prunes firm, Californias, 149 32c; Oregons, 18@25c; peaches stendy, standard, 21@21%c; choice, 21%@21%c; fancy, 24@24%c.

Eastern Dairy Produce.

NEW YORK, Jan. 5.—Butter steady.

Creamery higher than extras, 79@70%c;
ereamery extras, 60@69%; firsts, 60%@
68c per pound.

CHICAGO, Jan. 5.—Butter unsettied.
Creamery 52@64c per pound.
Eggs easier. Receipts 1875 cases; firsts,
66c; ordinary firsts, 50@64c; at mark
cases included, 64@66c per dozen.
Poultry, alive higher; springs, 28c;
fowls, 24@29c per pound.

Cotton Market. NEW YORK, Jan. 5, - Spot cotton, eady. Middling, 39.25c.

HALL & COMPANY BUY AND SELL

Railroad Public Utility Industrial

5% to 7%

WE OWN AND OFFER \$20,000.00 CITY of SEATTLE, WASHINGTON

Municipal Light and Power Plant Gold Bonds

Principal and semi-annual interest, April 1 and October 1, payable at the Fiscal Agency of the State of Washington in New York City, or through the offices of Carstens & Earles, Inc., in Seattle, San Francisco, Portland, Spokane or Los Angeles. Coupon Bonds, with privilege of registration both as to principal and interest. Denominations \$1000. SERIAL MATURITIES

\$ 6,000 Oct. 1, 1927 \$83,000 Oct. 1, 1934 \$ 2,000 " 1, 1928 \$ 2,000 " 1, 1931 \$83,000 " 1, 1935 \$83,000 " 1, 1936 " 1, 1932 \$ 2,000 " 1, 1937 \$ 2,000 \$ 3,000 " 1, 1938 " 1, 1933 \$ 3,000 1, 1939

"The House Built Square"

Government, Municipal and Corporation Bonds

CORPORATION (C) ARE YOU MAKING MONEY? O. W. T. MUELLHAUPT & CO.

"THE INCOME PRODUCERS" WILL SHOW YOU HOW. ON & mullhaust

URGENT DEMAND FROM EU-ROPE FOR WHEAT AND RYE. Chicago Corn Market Develops Un-

usual Strength With Gains Ranging Up to Over 3 Cents. CHICAGO, Jan. 5 .- Buoyancy developed n the corn market today, largely as a sesult of unusual strength in prices for

result of unusual strength in prices for rze, wheat, cats and noga. The close was strong, 25 to 3% cents net higher, with May \$1.34 % pl.34 %, and July \$1.32 % pl.33. Oats finished % to I cent up: provisions gained 10 to 85 cents.

Upturns in the value of corn attained their greatest momentum after rge and wheat, wanted is Europe, had sold at a new top record for the season and oats were within a fraction of the best figures on the present crop. This combination proved to be more than the bears in corn could successfully oppose.

Export sales of 500,000 bushels at seaboard stimulated the oats market and so, too, did export sales of 1,000,000 bushels of rye. rye. Provisions reflected the strength of hogs

Leading futures ranged as follows: Jan..... \$1.35 % May.... 1.32 % July.... 1.31 % Open. High. Low. Close.

Jan. \$1.30% \$1.374 \$1.34 \$1.37 \$1.3 Jan. 23.65 23.95 23.65 22.86 May. 24.75 25.10 24.70 24.75 25.06 24.70 24.75 25.06 24.70 24.75 25.06 24.70 24.75 25.06 24.70 24.75 25.06 24.70 24.75 25.06 24.70 24.75 25.06 24.70 24.75 25.06 24.75 25.06 24.75 25.06 24.75 25.06 24.75 25.06 25 Bye-No. 2, \$1.83@1.83% Barley, \$1.41@1.57

Barley, \$1,4191.57.
Timothy seed, \$9912.
Clover seed, \$40952.
Pork, nominal.
Lard, \$28,80.
Ribs, \$18.75@19.50. Minneapolis Grain Market. MINNEAPOLIS, Jan. 5.—Barley, \$1.25 @1.26. Flax, \$4.77@4.82.

Grain at San Francisco.
SAN FRANCISCO. Jan. 5.—Flour, 8-8a.

88c per pound.
Eggs firm; fresh gathered extras, 78c; extra firsts, 76977c; firsts, 74970c per dozen.
Cheese easy; state whole milk flats current make specials, 314932c.

Hoover, the great food expert, says that at least half of the perishable products of farms were lost to the nation in 1918 for lack of transportation, Nearly all raw material used must pass over the public highways, Repetition of such waste can be avoided by paving them with

Municipal BONDS

YIELDING

Lewis Bldg., Portland, Or.

## WANTED-Grocery Department Manager

Hochheimer & Co., Bakersfield, Cal., want an A-1 Grocery Manager, one who understands the handling of a Grocery Department in all its details. A man of experience and who understands the handling of help; somebody now employed as Manager or Assistant Manager.

Attractive salary. Permanent position. Applications should be addressed to

Hochheimer & Co., Bakersfield, Cal.

We have taken over the leased wire service of E. F. Hutton Company, members of New York Stock Exchange, Chicago Board of Trade, New York Cotton Exchange and several other. Exchanges, and are prepared to furnish unexcelled quotation and information service from all markets.

Announcement

The Portland Office will be under the management of Mr. R. P. Effinger, who has long been identified with the business interests of Portland.

Our firm has been established 23 years, with offices in Seattle and Tacoma, where we also specialize in the local bank, steamship and industrial securities.

You are cordially invited to call or phone us for information of quotations on any security in which you are interested.

Herrin & Rhodes, Inc. Established 1896

STOCKS AND BONDS

Exempt from all Dominion Government Taxation

\$25,000.00

# City of Calgary, Alberta 5% GOLD BONDS

Due: January 1, 1933 DENOMINATION: \$1000

Principal and semi-annual interest payable in Gold Coin of the United States in New York or at the quarters of Morris Bros., Inc.

These bonds are general obligations of the City of Calgary, Alberta, all of its taxable property, wealth and resources being pledged to pay interest and principal as they come due. Calgary is a very prosperous and thriving city, being in the heart of a country which gives every assurance of continued development and prosperity.

Price: 83.11 and Interest to Yield 7%

BURGLAR AND FIRE-PROOF SAFE DEPOSIT BOXES FOR RENT

MORRIS BROTHERS, Inc.

Capital One Million Dollars

MORRIS BUILDING, 309-11 STARK STREET-BETWEEN FIFTH AND SIXTH STS. Telephone: Broadway 2151 Established Over a Quarter Century

Duluth Linseed Market. DULUTH, Jan. 5 .- Linseed, \$4.72@4.77. SAVANNAH, Ga., Jan. S.—Turpentine firm, \$1.62'a; sales nil; receipts, 127 bar-rels; shipments, 176 barrels; stock, 14,122

Vice-President.

NEAPOLIS, Jan. 5.—Barley, \$1.25 | harrela. | Romin firm; sales, \$70 barrels; receipts, \$60 barrels; shipments, 2651 barrels; \$60 barrels; shipments, 2651 barrels; \$60 barrels; shipments, 2651 barrels; \$10.00 k, \$10.00; \$10

Out of a new issue of \$7,500,000 we own and offer:

\$50,000 Canadian Northern Railway 6% Equipment Notes

Dated December 1, 1919-Portion due every six months from June 1, 1920, to December 1, 1929

This railway is owned by the Dominion of Canada, making this issue an indirect obligation of the Canadian government. These notes were issued under the Philadelphia plan against equipment costing over \$10,000,000. More than 25% of the cost has already been paid in cash and over 50% will be paid within 3.5 years.

> PRICES: To Yield 6.25% and 6.50% Payable in gold coin in the United States.

umbermens Bonds-Trusts-Acceptances

Capital & Surplus \$600.000 Seattle Ban Francisco Lumbermens Bldg Portland .- Oregon. JOHN A. KEATING, C. F. WRIGHT, CARL S. KELTY.

> Vice-President. BOARD OF DIRECTORS

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Circular will be sent upon request for OR-017.

The National City Company

Short Term Notes Preferred Stocks

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OREGON - WASHINGTON - IDAHO To Net 4.90% to 6.50%

E.L. Devereaux & Company

87 Sixth Street

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BONDS

TO NET FROM 5% TO 7%

PREFERRED STOCKS-LOCAL SECURITIES

ROBERTSON & EWING 207-8 NORTHWESTERN BANK BLDG.

FLOUR-Patents, \$12.35; bakers' hard

Butter Codes, extra, 64c per pound, prime first, 63c; prints, parchment wrappers, bex lots, 67c; cartons, 68c; half boxes, hc more; less than half boxes, le more, butterfat, No. 1, 88@69c per pound. CHEESE-Tillamock, f. o. b. Tillamock; Triplete, 32c; Young Americas, 33c; long-horns, 33c. Coos and Curry, f. o. b. Myrtle Point: Triplets, 31c; Young Americas, 321gc.

Fruits and Vegetables.

Staple Groceries.

COFFEE—Reasted, in drums, 39@51c.

"Box apples sell up to \$3 on fancy varieties like Spitzenbergs, with frosted and jumble pack down to the dollar figure."

FLOUR PRODUCTION HOLDING UP

Decline of Million Barrels in Exports for Season to Date.

The \$4th weekly builtin, covering the whoat and wheat-flour movement throughout the United States for the week ending Desember 26, in comparison with figures for the same period a year ago, follow:

Wheat receipts from farms, bushels ... 9,603,000 7,233,000 Wheat receipts from farms, bushels ... 10,240,000 10,227,000 Wheat receipts from farms, bushels ... 10,240,000 10,

mills previous wk. 257,817,000 256,274,000 bushels ... 257,817,000 256,274,000 Change for week, decrease, bushels ... 6,748,000 2,224,000 Experts of wheat and flour July I to December 26, amounted to 77,602,000 bushels of wheat and 8,284,000 bearels of flour, making a total equal to 114,880,000 bushels as total equal to 114,880,000 bushels as total equal to 114,880,000 bushels as the contract of pound. WOOL Eastern Oregon, fine, 40@50c; medium, 45@50c; coarse, 35@37c; valley, medium, 50@52c; coarse, 35@37c.

Etc., at Bay City.

\*Increase. visible is 15.080,000 hushels, a crnor William D. Stephens today requested extradition from Everett, decrease of 398,000 bushels. The corn visible is 1,808,000 bushels, an increase of Wilmot Richards, charged with 208,000 bushels. The bariay visible deforgery.

Foreign Government Loans Local Securities Preferred Stocks

Price, Par and Accrued Interest

CARSTENS & EARLES, 307 U. S. Bank Bldg. Phone: Bdwy. 4108

201 Railway Exchange Telephone: Main 283

LIBERTY AND VICTORY BONDS

\*Total \$100.18 \$93.53 \$92.77 \$93.55 \$93.33 \$96.01 \$93.78 \$99.30 \$99.36 \*When buying we deduct 30c on a \$50 bond and \$2.50 on a \$1000 bond. We sell at the New York market, plus the accrued interest.

Burglar and Fire-proof Safe Deposit Boxes for Rent Open until 8 P. M. on Saturdays.

MORRIS BROTHERS, Inc. The Premier Municipal Bond House—Capital One Million Dollars.

Morris Building, 309-11 Stark Street, Bet. Fifth and Sixth.

TELEPHONE: BROADWAY 2151. Established Over a Quarter Century.

> An Endorser For **Every 1920 Debtor**

> That is what the American's Unlimited

Policy of Credit Insurance becomes when

applied to your business. Think of the worry saved, the credit losses prevented, the profits protected. Such a broad service will start your New Year right. You can buy the American's Credit Insurance Policy on an absolutely economic basis. If you are a manufacturer or wholesaler, we will guarantee to prevent, else pay,

inherent in your business, whatever the aggregate amount of such covered losses. An inquiry will bring you interesting and valuable statistics without any obligation

Board of Trade Bldg.

upon your part. Let us hear from you.

your bad debt losses beyond the normal loss

The AMERICAN CREDIT-INDEMNITY, CO. OF NEW YORK E. M. TREAT, PRESIDENT H. T. MacRILL, General Agent,



A wide range of yields.

Correspondent Offices in More Than 50 Cities. Portland-Yeon Building

MUNICIPAL BONDS

GOVERNMENT, MUNICIPAL AND CORPORATION