

PACKERS SURRENDER SUBSIDIARY LINES

Government Action Against Big Five Compromised.

VAST INTERESTS GIVEN UP

Big Meat Operators Promise to Dispose of All Their Outside Properties.

(Continued From First Page.)

The fruits of his victory may be made permanent only by legislation along the lines of the measures now pending.

"Telling Blow" Delivered.

Senator Kendrick said the decree was the "most telling blow" yet delivered against the high cost of living.

Retirement of the packers from all lines of business except the meat and produce business ends a fight of long standing, which has been an issue in elections and political debates for years.

The present settlement is an outgrowth of an investigation started by the federal trade commission by direction of President Wilson on February 7, 1917.

Wilson's Aid Appreciated. The commission thanks you, Mr. President, the letter said, for your unwavering support in its labor.

Much evidence obtained by the commission from the private files of the packers was made public, despite determined opposition, in ex-parte hearings in Washington and other cities which were sensational in their revelations of financial manipulation by means of dummy directors, bearer warrants and other devices to conceal the persons involved.

When the investigation was transferred to Chicago, a hot legal fight resulted from the raid on the vault of Henry Veder, from which Francis J. Heney of California, special counsel for the commission, took letters and papers alleged to have related to collusion between the packers and the police to force prices of livestock. Veder stopped Heney from further examination of his files by "obtaining" the papers pending which both sides maintained guards around the vault-night and day.

Gigantic Job Finished. "After eight months of exhaustive work and the placing of one branch of the matter before a Chicago grand jury, the rest of it was ready to be placed before a United States grand jury, sitting in New York for the months of November and December. Before the opening, however, of the hearings before the grand jury, Mr. Palmer was notified that the defendants would submit to all proper requirements of the government under the law."

Mr. Palmer's statement then recites the alleged evils of packer ownership of stockyards, meat markets and allied industries, as developed from the federal trade commission's inquiry into the packing business, and continues:

"They now have, either jointly or separately, a controlling interest in 22 of the 50 market stockyards in the United States.

Control Declared Abused. "The parent companies have availed themselves of the stockyards afforded to elect the officers and directors of said stockyards and to dominate and control the policies thereof. They have granted exclusive privileges, such as the right to purchase dead animals, the right to furnish supplies and facilities and the location of cattle banks and cattle loan companies, to the concerns and corporations in which they, or some of them, or individuals who are stockholders in said parent companies, hold the controlling stock, all of which has been done with the intent and purpose and has had the effect of discouraging and suppressing the establishment of independent packing establishments and thereby retarding the growth of such independent companies which then might be in existence, to enable said parent companies, their subsidiaries, or the individuals who own and control the parent companies and their subsidiaries, to obtain vast profits from the management of their stockyards and the granting of the privileges appurtenant thereto, which profits are realized not only upon the livestock purchased by the packers, but upon that purchased by their competitors, and have thus enabled them to enjoy and realize such profits without the same appearing or being disclosed in the profits of the parent companies; and otherwise to further the attempt of said parent companies to monopolize the meat industry of the country and artificially control the ultimate price which the consumer pays for meat and meat products.

Packers' Power Extended. "The investigation demonstrated that even with a practical monopoly of the supplies of meat in the country they could not be controlled by the defendants without the control of substitute foods. To accomplish this purpose, the defendants availed themselves of the advantages at hand in auto trucks, route cars, lunch houses and storage warehouses owned or controlled by them. The control was extensively and rapidly increased by very great numbers of competitors abandoned the contest and quit business, or sold to the parent corporations or their subsidiaries. Unless prevented by this decree, the defendants, within the compass of a few years, would have controlled the quantity and price of practically every article of food found on the American table.

"In the 15 years from 1904 to 1919, Swift & Co., Armour & Co., Wilson & Co., and the Cudahy Packing company, according to their financial reports, grew from a net worth of approximately \$2,000,000 to a net worth of approximately \$479,000,000, but in this same period they paid in cash dividends \$19,000,000. Only \$89,000,000 of their increased worth was represented in capital. Though always asserting a very low rate of profit on sales, the five parent companies have grown so rapidly that their combined net profit for 1919 has equaled nearly the amount of their total sales in 1904.

Sales Reach Billions. "The sales themselves in 15 years have increased to such an extent that year 1918 they reached the vast sum of \$3,200,000,000. This was realized through the sale of substitute and unrelated lines, as hereinafter set forth. In stating these figures account has been taken only of profits and sales of the parent companies and subsidiaries included by them upon their books. No account has been taken of the profits of the corporations wholly owned or controlled by the same family or financial interests as own or control the parent companies.

"In addition to these profits there have been other vast profits, difficult of ascertainment, realized by individuals in stockyards, terminal railroads, rendering companies, cattle loan institutions and banks and other corporations, all of which corporations have their inception in and depend for their prosperity upon advantages and privileges growing out of the stockyards control of the stockyards and stockyard appearances.

574 Corporations Controlled. "The parent companies or the individual defendants have caused to be maintained and controlled 574 corporations or concerns, including 131 trade names, and have a significant minority stock interest in 95 others, and an interest of unknown extent in 21 others. Thus the total number of concerns in which they have control or interests is some 782. Practically all of these companies, however, controlled and controlled through the above mentioned defendants.

"In the years that have passed the parent companies have acquired or organized many other concerns and their subsidiaries, and these have not been useful for so long as they were useful for the concerns they were merged into the parent companies or other subsidiaries. The total of 782 above stated, therefore, falls far short of representing the number of concerns that corporate and individual defendants have acquired or have organized in furtherance of their general scheme and plan of action already explained.

Enormous Growth Shown. "In 1915 the business of Armour & Co. in canned fish, vegetables and fruit preserves and grape juice, amounted to \$6,296,098.73. In 1918, their business in these items was \$30,820,000—over sixfold increase. While part of this increase of business may be attributed to the increase of population and the consequent increase of consumption, the part which was acquired at the expense of competitors."

Decree Hits Many Concerns. List of Corporations Affected by Agreement Given Out.

WASHINGTON, Dec. 18.—The corporations and individuals against whom suits were directed by the federal court decree under which the big packers will confine themselves hereafter wholly to the meat and provision business, are:

Armour defendants, corporations and individuals: (Illinois), J. Ogden Armour; Armour & Co. (New Jersey), Charles H. Armour; Armour & Co. (Texas), Lawrence H. Armour; Armour & Co., Ltd. (Louisiana), Arthur American; American Provision company (Illinois), H. J. G. Coleman; Cudahy Packing company (Colorado), F. E. Edson White; Fowler Packing company (Maine), Frederick W. Croft; Hammond Packing company (Illinois), George M. Willette; New York Butchery & Dressing, Swift & Co. (New York), George B. Robbins; and Atlantic Beef Supply company.

Swift defendants, corporations and individuals: (Illinois), Louis F. Swift; Swift & Co. (West Virginia), Edward F. Swift; Swift & Co. (Maine), Charles F. Swift; Swift & Co., Inc. (Kentucky), Gustav Swift Jr.; Swift & Co., Ltd. (Louisiana), Harold W. Swift; Swift Beef company (Maine), Aiden D. Swift; United Dressing Beef company (New York), George H. Huntington; Swift & Co. (New Jersey), Lawrence A. Carter; Bimber company (New Jersey), Francis M. Carter; H. H. Hammond company (Michigan), Charles A. Foscoville; Swift company (Kentucky), Wilfred W. Sherman; Plankington Packing company (Wisconsin), William Leavitt; Sullivan company (New York), William T. Sullivan; Halsey, J. M. Chaplin; Beef & Supply company (Maine), William T. Sullivan; Swift Packing company (Illinois), Van Wagoner & Spaulding (New Jersey), Western Packing company (California); Hammond Beef company (Michigan); Omaha Meat company (California); Canfield Commission company (New Jersey); H. C. Dent company (California); Metropolitan Hotel Supply company (New York); Vermont Supply company; Hotchkiss Beef company, F. & C. Critchfield company; George Nye company, H. L. Halsey company; Swift & Co. (New England), Andrew, Swift & Co.; New England Packing & Provision company; Speer Barnes company; John P. Squire company (Massachusetts); John P. Squire company (Rhode Island); Swift & Co. (Provision company); Condit Beef & Provision company; Corwin, Wide & Co.; Donnelly & Co., Inc.; National Hotel Supply company; Chamberlain & Co., Inc.; J. M. Wilson & Co.; Middle West Beef & Provision company; and Glenn & Anderson company, and Wilson defendants, corporations and individuals:

Wilson & Co., Inc. (N. Y.), Thomas E. Wilson; Wilson & Co. (N. J.), Arthur Lowenstein; Wilson & Co., Inc. (California), Isaac Moog; Wilson & Co. (Delaware), George D. Westworth; Wilson & Co. (Ola), A. L. Smith; South Dakota Provision company, J. A. Hamilton; Dakota Beef Supply company; George D. Hopkins; Standard Beef company; A. H. Perkins; Albert Lea company; G. H. Cowan; Drexel Packing company; W. H. Perkins; Albert Lea company, Inc.; C. F. Burrell; Mississippi Packing company; James C. Good; Morton Oregon company (Delaware), Paul D. Reymann company; Standard Provision company and Central Products corporation and individuals:

Cudahy defendants, corporations and individuals: Cudahy Packing company (Maine); Edward A. Cudahy Sr.; Cudahy Packing company (New York); Edward A. Cudahy Jr.; Cudahy Packing company (Alabama), Guy C. Sheppard; Cudahy Packing company, Ltd. (Louisiana), John W. Watson; Cudahy Packing company, A. W. Anderson; M. A. Straus; Frank S. Wilhelm; and George Marples; Western Meat company, Nevada Packing company, and Island Meat & Packing company, F. Washington.

DECREE AGAINST BIG PACKERS SWEEPING

Terms Made Public by Attorney-General.

ALL SIDE LINES MUST GO

All Sales of Subsidiary Property to Be Made Under Supervision of U. S. Court.

WASHINGTON, Dec. 18.—The official outline of the agreement reached between the government and the five big packers, as made public tonight by the department of justice, follows:

"Attorney-General Palmer today announced that the five big packers, Armour & Co., Morrill & Co., Swift & Co., Wilson & Co., and the Cudahy Packing company, their main subsidiaries and principal stockholders and managers—have submitted to all the conditions of the government and concur in the entry of any injunction decree providing for the carrying out of these conditions.

"Under this decree, the defendants and each of them, either as corporations or as individuals, are compelled, in brief, to:

"To sell under supervision of the United States district court, preferably in the interior of the United States, all their holdings in public stockyards.

"To sell, under the same supervision and in like manner, all their interests in stockyards, railroads and terminals.

Market Papers Must Go. "To sell under the same supervision and in like manner, all their interests in market newspapers and to dispose of public cold storage warehouses, except as necessary for their own meat business.

"To forever disassociate themselves with the retail meat business.

"In the years that have passed the parent companies have acquired or organized many other concerns and their subsidiaries, and these have not been useful for so long as they were useful for the concerns they were merged into the parent companies or other subsidiaries.

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INDIFFERENCE HELD NATION'S WEAKNESS

Major-General Wood Asks Immigration Supervision.

AGITATORS ARE SCORED

American Legion Referred To in Denver as Bulwark in Country's Industrial Life.

DENVER, Dec. 18.—The marked indifference of the average American toward the performance of his civic duties and the willingness of the red alien and the agitator to usurp the functioning of the local government in many sections of the nation, are much the factors in the wave of unscrupulous immigration, if it is not Major-General Leonard A. Wood told the members of the Colorado legislature when he addressed a joint session of that body here today.

"We have been attributing much of our unrest to the ranks of labor," said General Wood, "but during my recent travels through the riot zones, I have learned that 95 per cent of the American workmen are straight but that in many instances they are under the domination of the agitators, who are responsible for most of the unrest."

"The remedy that can be most effectively applied right now is a strict supervision of immigration. If we will take the foreigner in hand as soon as he leaves Ellis Island, we can counteract the influence which the radicals soon exert over him and in this manner insure to the newcomers the principles of real Americanism."

The American Legion can be looked upon as a bulwark in the nation's industrial life and to the members of the legion is going to be delegated the task of suppressing the treasonable activities of the rabid alien in event no other means of suppressing him can be found.

General Wood also appealed for better commercial enterprise and production in the light of the great steps now being made in Germany to regain her pre-war footing.

"I don't think our people as a whole realize the great industrial competition that is to come before long," he said.

"Germany is soon to become a keen competitor in the world's business; our laborers have a 12-hour day, 10 for the individual and two for the state, so it is imperative that we diligently push forward our commercial enterprise."

Speaking of Germany's apparent depletion of shipping, he said that this was but a temporary hindrance and would soon disappear under the pressure of the energy of national endeavor.

"I think the watchword for us today is 'steady,'" he said, "and let us hold on to the things that have made us what we are; we must have stability, law and order; we must adhere firmly to the wording of the constitution and to the American policy that has been established for us. There is too much talk directed to the people over the heads of the authorities. This is not complying with the constitution. We must hold to this document like life itself, for it is the anchor of our republic."

ACID POISON KILLS FOUR Women, Girl and Infant Found Dead in New York Bungalow.

NEW YORK, Dec. 18.—Four persons were found dead from acid poisoning in a bungalow at Sheepshead Bay, Brooklyn, today.

The victims were Mrs. Olga Brockberon, her 4-year-old daughter and 2-day-old infant, and Alice Sheridan, a nurse.

The Brockberon bungalow is located on what is known as "Millionaires' Row."

Indian Land Appraised. PENDLETON, Oct. Dec. 18.—(Special.)—Nine allotments of land in the Umatilla Indian reservation, totaling 600 acres and appraised at \$89,419, or \$124 an acre, are to be offered for sale February 16, the Indian department announces.

To Prevent Influenza. Cold and Grip and Influenza—LAXATIVE BROMO QUININE Tablets remove the cause. There is only one "Bromo" Quinine. W. GROVE'S signature on box. See-Adv.

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Women's Embroidered Handkerchiefs 25c Ea. An extensive variety—plain or embroidered—lace edge, crepe de chine, Irish hand embroidered styles, etc., etc.

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EXTRA! FOR FRIDAY! Plain & Stamped Goods Bibs, Runners, Scarfs, Towels, 48c EACH

EXTRA! FOR FRIDAY! Full Size Comforters An Attractive Gift Undervalued at \$8.95

High-Grade Silk Gowns at \$4.59 Some Ten Different Styles On Sale at a Reduction of From 33-1-3 to 60 Per Cent Below Real Worth

It is an unusual circumstance that brings these beautiful Crepe de Chine Gowns to you at such a wonderful saving. Through error our order was filled with double the quantity desired, and consequently we wish to immediately dispose of this surplus, and are willing to sacrifice accordingly.

It is your opportunity to select from some ten different styles—all handsomely trimmed and attractively finished, at an extraordinary saving. Purchase for personal use or for gift purpose Friday and select from the entire lot at \$4.59.

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Extra! For Friday! Baby Dolls at \$1.89 In our Basement—a sale of about 100 fine 18-inch Baby Dolls. They come with wig and jointed hip and shoulder. While they last Friday the price is \$1.89.

Extra! For Friday! Boys' Books at 39c Others for girls and small children, all in one great assortment, including Robinson Crusoe, Black Beauty, etc. Cloth bound books in young folks' series. On sale at 39c.

Extra! For Friday! Girls' Books at 25c Large size board covered Books, Children's Rhymes, Verses and Stories. Only a limited number to close at this extremely low price. Come early for choice at 25c.

Our Store Now Opens at 9 A. M. Store Closes at 5:30 P. M. Saturday at 6 P. M.

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Ambition and Pluck and Perseverance and Initiative and POLITZ CLOTHES spell SUCCESS. We sell them.

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When BEAR CAT Went DRY

Ivory-Py-ra-lin One-Fourth Off at the Stout-Lyons Drug Co.'s Three Big Stores

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