

STOCK TRADING LIMITED

SMALLEST FULL DAY'S DEALINGS SINCE SUMMER.

Coal Strike Situation and Exchange and Money Conditions Are Leading Factors.

NEW YORK, Dec. 10.—Dullness characterized today's stock market.

The same causes which have influenced the course of recent markets were again operative.

The coal shortage was reflected in the November statement of unfilled tonnage by the United States Steel corporation.

The bond market continued to lose ground, domestic and war issues casting with standard industrials and utilities.

Sales, par value, aggregated \$22,600,000. Old United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS

Table with columns: Name, Sales, High, Low, Last. Lists various stocks like Am Beet Sug, Am Can, Am Cig, etc.

BONDS

Table with columns: Name, Price, Change. Lists bonds like U S Ref 2 1/2 reg, U S 4 1/2 reg, etc.

Mining Stocks at Boston

Table with columns: Name, Price, Change. Lists mining stocks like Boston, Dec 10, Closing quotations.

Money Exchange, Etc.

NEW YORK, Dec. 10.—Mercantile paper unchanged.

LONDON, Dec. 10.—Bar silver, 70 1/4.

OFF DAY IN HOG TRADE

PRICES DROP 50 TO 75 CENTS AT LOCAL YARDS.

Little Is Doing in Other Lines. Business Is Checked by Snow Storms.

The hog market had a bad day of it at the stockyards yesterday.

The day's sales were as follows:

Table with columns: No., Price, Change. Lists hog sales like 11 cows, 10 hogs, 2 hogs, etc.

Livestock prices at the local yards

Table with columns: Name, Price, Change. Lists livestock prices like Beef steers, Cattle, Hogs, etc.

Chicago Livestock Market

CHICAGO, Dec. 10.—Hogs—Receipts, 22,000.

CATTLE—Receipts, 11,000, strong.

Beef steers, medium and heavy weight, choice and prime, \$19.25.

OMAHA Livestock Market

OMAHA, Dec. 10.—(United States bureau of markets.)—Hogs—Receipts, 3000.

SEATTLE Livestock Market

SEATTLE, Dec. 10.—Hogs—Receipts, 1500 market steady.

CORN OFFERINGS LIGHT

COLD WEATHER STIMULATES BUYING AT CHICAGO.

Small Receipts and Upturn in Hog Values Tend to Strengthen Market—Oats Higher.

CHICAGO, Dec. 10.—Severe cold weather assisted today to strengthen the corn market.

Country offerings were light. Provisions were higher with hogs and grain.

SALES TERRITORY. Since the organization of the company its volume of business and sales territory have constantly increased.

NET PROFITS have shown an increase from \$1,653,481 in 1913 to \$6,390,181, before taxes, in 1918.

THE ASSOCIATION with men who have recently become large holders of this new stock will greatly benefit the company.

THIS FINANCING of the company is ample to carry out these projects and to maintain a generous cash reserve.

The legality of this issue has been approved by Messrs. Winston Strawn & Shaw of Chicago; Messrs. White & Case of New York City, and Mr. Henry L. Moses of New York City.

For subscription, subject to allotment, we offer this stock At \$45.00 Per Share

When, as and if issued and received by us.

John Burnham & Co. H. P. Goldschmidt & Co.

41 S. La Salle Street, Chicago 37 Wall Street, New York

The statements in this advertisement, while not guaranteed, are based upon information and advice which we believe to be accurate and reliable.

NEW YORK, Dec. 10.—Copper and iron, unchanged.

NEW YORK, Dec. 10.—Spot cotton—Steady; middling, 19.45.

NEW YORK, Dec. 10.—Sugar unchanged.

NEW YORK, Dec. 10.—Butter lower; heavy, 87 cents.

NEW YORK, Dec. 10.—Turpentine—Firm; 1 1/2%.

NEW YORK, Dec. 10.—Wool—Steady; 1 1/2%.

NEW YORK, Dec. 10.—Lard—Steady; 1 1/2%.

NEW YORK, Dec. 10.—Hides—Steady; 1 1/2%.

NEW YORK, Dec. 10.—Tallow—Steady; 1 1/2%.

NEW YORK, Dec. 10.—Gum—Steady; 1 1/2%.

NEW YORK, Dec. 10.—Resin—Steady; 1 1/2%.

NEW YORK, Dec. 10.—Pitch—Steady; 1 1/2%.

NEW YORK, Dec. 10.—Rosin—Steady; 1 1/2%.

NEW YORK, Dec. 10.—Sulphur—Steady; 1 1/2%.

NEW YORK, Dec. 10.—Zinc—Steady; 1 1/2%.

NEW YORK, Dec. 10.—Cadmium—Steady; 1 1/2%.

NEW YORK, Dec. 10.—Antimony—Steady; 1 1/2%.

NEW YORK, Dec. 10.—Tin—Steady; 1 1/2%.

NEW YORK, Dec. 10.—Lead—Steady; 1 1/2%.

NEW YORK, Dec. 10.—Copper—Steady; 1 1/2%.

NEW YORK, Dec. 10.—Iron—Steady; 1 1/2%.

NEW YORK, Dec. 10.—Steel—Steady; 1 1/2%.

NEW YORK, Dec. 10.—Aluminum—Steady; 1 1/2%.

NEW YORK, Dec. 10.—Nickel—Steady; 1 1/2%.

510,000 Shares Montgomery Ward & Co. Incorporated (Illinois Corporation) Common Stock (Having no Par Value)

Dividends Exempt from Federal Income Tax Exempt from Personal Property Tax When Held by Residents of Illinois

1,000,000 shares Common Stock authorized. Of this amount 150,000 shares are reserved for employees of the Company; 340,000 shares are held by new interests in the Company; and 510,000 shares are already applied for or are to be sold to the public.

Transfer Agents Continental and Commercial Trust and Savings Bank Chicago Bankers' Trust Company, New York City Registrars First Trust and Savings Bank Chicago First National Bank of the City of New York

BUSINESS. Montgomery Ward & Company was established in 1872 as the first catalogue and mail order house in the United States. It was incorporated in Illinois in 1889 and reincorporated in New York in 1913.

SALES TERRITORY. Since the organization of the company its volume of business and sales territory have constantly increased until now orders are received from every state and outside territory of the United States, as well as foreign countries.

NET PROFITS have shown an increase from \$1,653,481 in 1913 to \$6,390,181, before taxes, in 1918.

THE ASSOCIATION with men who have recently become large holders of this new stock will greatly benefit the company in broadening its merchandising field.

THIS FINANCING of the company is ample to carry out these projects and to maintain a generous cash reserve.

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Greater Winnipeg Water District 5% Gold Bonds Exempt from all Dominion Government Taxation. \$52,000.00

LIBERTY and VICTORY BONDS If you must sell your Liberty or Victory bonds, sell to us. If you can buy more Liberty or Victory bonds, buy from us.

MORRIS BROTHERS, Inc. The Premier Municipal Bond House—Capital One Million Dollars. Telephone: Broadway 2151.

American Gas and Electric Company One-Year and Two-Year 6% Secured Gold Notes

Lumbermens Trust Co. Bonds-Trusts-Acceptances Capital & Surplus \$60,000

The Wise Investor Seeks Counsel CLARK, KENDALL & CO. INC. INVESTMENT, MUNICIPAL AND CORPORATION BONDS

BONDS Government Municipal Corporation G. E. Miller & Company Investment Securities

MUNICIPAL BONDS From the States of OREGON—WASHINGTON—IDAHO To Net 4.90% to 6.50%

TWO DOZEN FRESH EGGS \$1.15 Blanchard Evaporated

Investors study The Wall Street Journal ROBERTSON & EWING 207-8 NORTHWESTERN BANK BLDG.