TRANS-OCEAN RATE ON SAMPLES HALVED

Footland to the port of destination.

The shipment of a large quantity of samples of Oregon food products is expected on the steamer Montague, the next of the Admiral line vessels to the orient, which will start loading tomorrow morning. Practically a full carge already has been booked and scoording to R. W. Bruce, for as many less simple shipments as are offered as many less steamer to steamer the steamer to the steamer of the steamer to the steamer of the steamer to the control of the steamer to the

three-masted schooner of 224 net tonage, built in 1890 at Fairhaven, Cal.
She is now on her way to New Zealand with a cargo of lumber loaded
at Portland. She sailed from here
November 21. She put in at San Pedro
a few days ago, but the reason for
her stop there has not been reported.
The Lucy has been a frequent visia few days ago, but the reason for her stop there has not been reported. The Lucy has been a frequent visitor here, bringing copra from the south Facific and carrying lumber from the Columbia river as outward cargo. It is understood she is to be used henceforth in inter-island trade. used henceforth in inter-island trade.

BULLDOG TO MAKE SEA TRIP

Steamer Off for Orient Has Ad-

miral Chappie as Mascot. When the Admiral line steamer Coaxet left down yesterday afternoon for the Orient she carried as mascot no less a character than Admiral Chappie, the official bulldog of the Admiral line and personal companion of Frank O'Compor, agent of the com-pany. When questioned as to his rea-

carrier the steamship West Alets of the shipping board's European-Pacific line is expected to sail from Seattle December 15. The vessel is discharging a cargo of coal at the naval station at Puget sound and will come to Seattle next Thursday to begin loading for the United Kingdom and continental Europe. W. C. Dawson & Co., are Puget sound agents for the service. Bound for Viadivostok the steamship Oesquamsick of the United States shipping board, left Seattle at 8 o'clock this morning with a cargo of railway material for the Russian mission of ways and communication and a consignment of Red Cross supplies. The vessel loaded part of her cargo in San Francisco before coming to this port.

TACOMA, Wash, Dec. 7.—Arrived—Steamers Chilliwack, from Granby, B. C.; Admiral Schley, from San Francisco.
Salled—Steamer Northwestern, for Cordova, via Seattle.

Tides at Astoria Monday

Port Calendar.

BLAMED FOR PRICES

pany is offering this week a new is-sue of \$145,000 Adams county bonds, the proceeds from which are to fi-nance the improvement of the Bassett county road. The bonds are offered on a 5 per cent yield basis and a large portion of the issue will mature within the county five years. Adams county

portion of the issue will mature within the coming five years. Adams county is situated 50 miles southwest of Spokane in the productive wheat section known as the Big Bend country. The trust company has just completed distribution to investors of \$350,000 Skagit county, Washington, road bonds and has also handled in recent months bonds issued for the improvement of roads in a number of other Washington countles, including, Yak-

An experience of the second registery of the control of the design of the control of the control of the design of the control of the design of the control of t

mas presents.

The \$1,000,000 of Oregon 4½ per cent highway bonds recently delivered to face a purpose in the decline of English pounds and French francs?

Hellian Buying Heavy.

From throughout the country comes the report that there has never been heavier holiday buying than this season, and the trading is just well under way. It is the forecast of market centers that the Christmas trade will exceed any previous record. This is probably due to the fact that for the first time the prosperity of the war that was applied to many industries has been generally distributed over the country in the high prices for agricultural products and with tremendous production of foodsuffs.

over the country in the migh process
for agricultural products and with
tremendous production of foodstuffs
in a large part of the country.

While commodity prices advanced

While commodity prices advanced

These bonds are direct obligations of

IN ROGUE VALLEY.

The minimum feelight rate for the processor of the proces

built by the Schaw-Batcher company here for the emergency fleet corpora-here for the emergency fleet corpora-har at 5 P. M.: Sea, moderate; wind tion, was launched today at the com-north, 22 miles.

BONDS

TRIGONIA COMPANY TO DRILL

The Premier Municipal Bond House Capital One Million Dollars 309-11 Stark Street, Between Fifth and Sixth Streets, Ground Floor Established Over a Quarter Century Telephone: Broadway 2151

Due: December 1, 1922

Exempt from all Dominion Government taxation.

\$116,500.00

City of North Vancouver

Province of British Columbia

Principal and semi-annual interest payable in Gold Coin of the United States in New York or at the quarters of Morris Brothers, Inc.

DENOMINATION: \$500

This issue of bonds of the City of North Vancouver is a direct lien and general tax obligation of the entire city, all of its taxable property, wealth and resources being pledged to pay interest and principal as they become due. We recommend these bonds as exceptionally desirable, with an unusually high interest yield. As a matter of fact, it would be difficult to duplicate this opportunity from an investment standpoint.

Price: 97.34 to Yield 7% Burglar and Fireproof Safe Deposit Boxes for Rent

MORRIS BROTHERS, Inc.

6% GOLD NOTES
Dated: December 1, 1919

Due: December 1, 1

NO MICE SOUTH OF THE COLUMBIA TIVET BAT.
KLAMATH, Scattle for San Francisco,
35 miles north of San Francisco.
PRESIDENT, Scattle for San Francisco.
HOTH OF San Francisco.
WASHITENAW, San Pedro for Portland,
40 miles from Partland. WASHTENAW, San Fedre for Portland, 460 miles from Portland. ASTRAL, San Francisco for Hongkong, 80 miles from San Francisco lightship, EL SEGUNDO, Richmond for Point Wells, 166 miles from Point Wells. WEST IVIS, off Race Rocks, ADMIRAL RODMAN, Port Armstrong for Heceta, 25 miles from Port Armstrong at 4 P. M.

Columbia River Bar Report.



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Market . 200 02 204.02 202.10 204.00 302.28 304.00 \$02.42 306.14 20014 Interest. . 1.68 1.02 20 2.04 . 27 88 .63 2.06 2.24 *Total.\$101.50 \$95.94 \$92.36 \$96.34 \$92.55 £95.38 \$95.05 \$101.20 \$101.75 hen buying, we deduct \$70 on a \$50 bond and \$2.50 on a \$1000 bond. We sell at the New York market price blue the accrued interest. Burgher and Fire-proof Safe Deposit Hoxes for Rent

MORRIS BROTHERS, Inc.

Year After Year

the gross earnings, the net earnings, the valua-

tion and the number of customers of the Pacific Power & Light Company have shown substantial Gross earnings this year have been running

from 12% to 22% higher than for corresponding months of last year. The Company manager estimates that the net

earnings for 1919 will be 15% higher than for The value of properties has been increasing

about \$1,000,000 each year. The number of electricity patrons has increased steadily from 13,952 on December 31, 1912, to

25,311 on June 30, 1919. First Mortgage 5% Gold Bonds secured by the entire physical property of the Pacific Power & Light Company.

OFFER THE INVESTOR A RETURN OF OVER 6.30%

Full details of this investment gladly furnished on application.

umbermens Bonds-Trusts-Acceptances

Capital & Surplus \$500,000 Lumbarmens Bidg. Portland,—Oregon.

" Seattle

The Bank of California NATIONAL ASSOCIATION

Founded 1864

Under authority of the Federal Reserve Act this bank is now empowered to perform all kinds of fiduciary service and transact any Trust business authorized by law. By appoint-

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ment or agreement it will act in the following capacities:

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Trustee Administrator or Executor Fiscal Agent or Escrow Agent Receiver or Assignee Registrar or Transfer Agent

We shall be glad to discuss or correspond with those interested in business of the above character, as well as banking in all its phases.

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