## APPLES ARE STEADY

Sales of Oregon Fruit at Latest Auctions.

SHIPMENTS ARE LIBERAL

Good Demand in Local Trade for Moderate-Priced Stock, but Best Grades Are Slow.

There was a good demand for ordinary grade apples on the local market, but few sales of extra fancy or tancy fruit were reported. Supplies were liberal, recent arrivals including two cars of Oregon and six cars of Washington apples. Prices had a wide range of from \$1.25 for cooking stock up to \$3.50@4 for extra fancy Shipments of Oregon apples in the first

days of the week totaled 102 cars. Resuits at eastern auctions were telegraphed At New York, Oregon Spitzenbergs, son full ripe, extra fancy, all sizes, best, \$2.75 @3.25, few higher; poorer, \$2.50 @3; fancy best, \$2.75 m 3.00; poorer, \$2.40 @ 2.60; 750

MORE POTATOES ARE ON MARKET Receipts Are Larger, But Prices Are Firm on All Grades.

Petatoes were firm in the local mar-ket with supplies liberal, receipts includ-ing three cars each of Oregons and Washingtons. There was no change in prices. Digging was light on account of wet At shipping points, market conditions

were wired as follows:
Idaho Falls, Ida.—Hauling moderate.
Cars insufficient to handle today's offerings. Demand good, movement moderate. Market firm, little change in prices. Al stock quoted is U. S., No. 1 grade. Wagonloads cash to growers, Rurals, \$2.40-\$2.845; Russets, \$2.60-\$2.65, Carlunds, f. o. b. cash track, very few sales, Yakima, Wash.-Demand active, move-

ment slow on account of car shortage wide range in quality and condition. No U. S. No. 1 stock. Wagonloads, cash to growers, Netted Gems, best mostly \$2.35-\$2.70 few \$2.75-\$2.80; poorly graded low Greeley, Colo.-Hauling very light on

account of condition of roads. Moderate wire inquiry. Demand moderate, move-

local buying and seiling prices have been reduced. Dealers yesterday quoted 70@ 72c cash to shippers and generally lowstorage eggs at 60 cents.

Cube butter was firm for the best grades,

Cube butter was firm for the best grades,

There were fair receipts of poultry which meved at unchanged prices. Dressed tured meats sold at the previous day's

field work continues to be retarded by \$22.25.
alternating periods of rainy and fine weatier. The market is very erratic. Exporters continue to quietly absorb fair Will for

Coffee Futures Irregular.

NEW YORK, Nov. 19.—Coffee futures repended unchanged to 5 points higher and sold about 10 points above last night's closing figures during the morning. There was scattered covering after yesterday's break and a little buying on the announcement that there would be no general freight embargo for the present. Sentiment was nervous over the uncertainies of the peace treaty and money situation and prices eased off, following reports of a decline in futures at Santos. After seiling at 15.90c, March closed at 10.81c, with the general list closing ner Coffee Futures Irregular.

6 points lower to 9 points higher. December, 15,48c; January, 15,59c; March, 15,81c; May, 15,83c; July, 15,83c; September, 15,63c. Spot coffee quiet; Bio 7s, 16%c; Santos

PORTLAND MARKET QUOTATIONS Grain, Flour, Feed, Etc. Oats Nov. Dec. Jan. 3 white feed ... \$54.50 \$55.00 \$55.50 tandard feed ..... 66.30 67.00 to 3 blue ..... 66.50 67.00 

Corn—
o. 3 yellow ...... 60.50 58.25 56.00
Barley— ..... 65.25 65.50 65.50 WHEAT-Government basis, \$2.50 per WHEAT—Government basis, \$2.50 per bushed.

FLOUR—Patents, \$11.75; bakers' hard-free bushed.

FLOUR—Patents, \$11.75; bakers' hard-free basis, \$10.75; graham, \$10.45; straights, \$1076.

MILLPEED—Mill run, f. o. b. mill; carlots, ton lots or mixed cars, \$30; ton rolled barley, \$70; rolled oats, \$60; ground barley, \$70; scratch feed, \$80.

CORN—Whole, \$72; cracked, \$74.

HAY—Buying prices, f. o. b. Portland; Alfalfa, \$28; cheat, \$18; clover, \$22; oats and vetch, \$23; valley timothy, \$26@28.

Dairy and Country Produce.

BUTTER—Cubes, extra, 61@61 ½ c pound; prime firsts, 60@60½c; prints, parenment wrappers, box lots, 56c; cartons, 67c; anif boxes, &c more; less than half boxes, ic more; butterfat, No. 1, 66@67c per pound, GHEESE—Tilamook, f. c. b. Tilamook; Triplets, 32c; Young Americas, 33c; looghorns, 33c; Coos and Curry, f. c. b. Myrtis Folnt: Triplets, 31c; Young Americas, 321%c. EGGS-Oregon ranch candled, Soc; clects, Sic; storage, No. 1, 60c; eastrn. 85@866.
POULTRY Hens. 23@30c; brollers. 22
g30c; ducks, 30@35c; geese. 25c; turkeys.
ive. 35c; dressed, 45c.
VBAL Fancy. 21c per pound.
PORK Fancy. 22%c per pound.

CLOSING STOCK QUOTATIONS.
Las

Fruits and Vegetables.

best, \$2.75 \( \text{in} \) 3.00; poorer, \$2.40 \( \text{in} \) 2.50 \( \text{in} \) 5.75 \(

Local jobbing quotations; SUGAR—Sack binis: Fruit on berry, 18:77; beet, \$9.95; goiden C. \$9:37; pow-dered, in barrels, \$10.37; cubs, in barrels, \$10.62. \$10.62.
NUTS-Walnuta, 28@40c; Brazil nuta, 30c; filberia, 35c; almonda, 37@38c; peanuta, 15@18c; chestnuta, 25c.
SALT-Haif ground, 100s, \$17 per ton; 50s, \$18.75 per ton; dafry, \$26.50@28 per ton. RICE—Blue Rose, 14 to per pound. BEANS—White, bkc, pink, 8 kc; lima, 17 to per pound; bayens, 8 kc; Mexican red, 7 to. COFFEE-Roasted, in drums, 39@ 50c.

Provisions. Local jobbing quotations: HAMS—Choice, 35c pound; standard, 4c; skinned, 27@30c; planic, 25@25c; cotage roll, 28c, LARD—Tierce basis, 33c; compound, 27% o per pound.

DRY SALT—Short, clear backs, 26@30c;
plates, 24@27c; exports, 25@25c.

BACON—Standard, 40@42c; choice, 36@

Hops, Wool, Etc.

HOPS—1919 crop, 82@83c per pound; 3year contracts, 45c, 40c, 35c, 25c; short

MOHAIR—Long staple, 40@43c; short

ataple, 25@30c.

TAILOW—No. 1, 12@13c per pound,
CASCARA BARK—New, 11c; old, 13c
per pound,
WOOL—Eastern Oregon, fine, 35@55c;
medlum, 40@50c; coarse, 35@40c; valley
medlum, 46@55c; coarse, 35@40c.

ment slow on account of some growers holding for higher prices. Market steady, little change in prices. Wagonloads cash to growers at country loading points. Rursls and Pearls, U. S. No. 1, \$2.50-\$2.65, mostly \$2.50-\$2.60.

MINNEAPOLIS.—Light wire inquiry. Demand moderate, movement limited. Market steady, little change in prices. Carloads f. o. b. usual terms. White varieties, partly graded, \$2.70-\$2.80, mostly \$2.75; Kings. \$2.70-\$275; Red River valley, Moorhead rate, field run. Red River Ohios, mostly \$2.90.

EGGS LOWER IN LOCAL MARKET With Consumption Reduced Prices Decline Two Cents.

The demand for eggs has fallen off and collected and prices have been only a consumption of the collected and prices have been of the collected and prices have been of the collected and prices have been of the collected at the collected and prices have been of the collected at the collected and prices and prices have been of the collected at t

LINSEED OIL—Raw, barrels, \$2.06; raw, cases, \$2.15; boiled, barrels, \$2.08; boiled, cases, \$2.15, TURPENTINE — Tanks, \$1.91; cases, \$2.00

extras, but ordinary quality was weak and. SAN FRANCISCO PRODUCE MARKETS hard to sell at any price. Prices Current on Vegetables, Fresh Fruits, Etc., at Bay City. SAN FRANCISCO., Nov. 19.-Butter

Eggs-Fresh extras, 82c; extra pullets, MILLRUN IS IN STRONG DEMAND Cheese-Firsts, 30c; Young Americas, Course Grains Steady at Merchants' Ex-change Session.

There is a strong demand for mill feed and the mills could easily sell more mill-

porters continue to quietly absorb fair quantities. There appears to be relief to the tomose scarcity. Steamers Business Ayres to New York. December-January shipment, are now at \$30 per ton.

Bank Clearings.

Bank clearings of the northwestern cities yesterday were as follows:

Clearings Balances.

Portland \$4.619,387 \$1,485,191 reattle \$1.033,916 1.244,564 recoma \$21,815 64,823 pokane 2,200,630 \$14,854

Corice Futures Irregular

NEW YORK, Nov. 18.—Hops firm, state, medium to choice, 1919, 75 985c; Pacific coast, 1919, 84 690c.
Other articles unchanged.

Dried Fruit at New York. NEW YORK, Nov. 19.—Evaporated apples, quiet and firm; prines, firm; peacher

New York Sigar Market. NEW YORK, Nov. 19.—Raw sugar steady. Centrifugal \$7.28; fine granulated \$9.

Duluth Linseed Market.

Extreme Losses of Five to Thirty Three Points Are Recorded. Moderate Rally Before Close.

STOCKS FALL SHARPLY WITH

CONTINUED LIQUIDATION.

NEW YORK, Nov. 19 .- The forces of re Recurrent liquidation in large olume caused jurther severe depreciation

Call loans were "pegged" at 12 per cent till the last half hour, when they dropped to 16. With this indication of money case came the first material rally of the sealon, a few stocks showing marked strength, while others made variable re-

exchange on London and continental

Am Beet Sug. Am Can..... Am Cr & Fdry Am H & L pfd G & WISS RI & Pac 3,300 200 35,200 4,800 Unit Het Sis. 53,000 S8% S3 US Ind Alco. 15,200 100% 100% US Steel 141,800 104% 101% do pfd. 770 114% 1113% Utah Copper 4,200 78% 77 Western Union 800 58% 88 Westing Elect 7,400 54% 53 Willys-Overind 14,000 30% 50% National Lead 2,400 81 79 Ohio Cits Gas. 16,800 50% 48% Royal Dutch. 20,800 101% 100

Boston Mining Stocks.

BOSTON, Nov. 19.—Closing quetations
Alloues 34 North Butts. 16.
Ariz Com 14 Osceola 53.
Cal & Ariz. 65 le Quincy 62.
Centennial 38% Superior 54.
Cop R Con Co. 46% Sup & Bos min 54.
E Butte Cop M 15 Shannon 2
Franklin 4 Utah Con 9
Isle Roy (cop) 33 Winona 1
Lake Copper. 4 Green Cananca 39%
Mohawk 61

Money, Exchange, Etc. NEW YORK, Nov. 19.—Mercantile po

NEW TORK, NOV. 19 — Mercanille pa-per 5% per cent. Sterling, demand 84.03; cables 84.03%. Francs, demand 9.27; cables 8.70; guilders, demand 37%; cables 37 7-16; lire, demand 12.52; cables 12.40; marks, demand 2.25; cables 2.17. ables 2.17.

Time loans strong, unchanged.

Call money easy. High 12 per cent;
ow 10 per cent; ruling rate 12 per cent;
losing bid 10 per cent; offered at 11 per
ent; last loan 10 per cent.

Bar silver \$1.27. Meximan dollars \$1.01½.

LONDON, Nov. 18.—Bar silver 70 kd per ounce. Money 415 per cent. Discount rates, short bills 6 per cent; three-month bills 6 per cent.

Slamp in Exchange Rates, change again dropped to new low levels today. The English pound aterling brought only \$4.03%, which is \$\frac{1}{2}\$ of a cent lower than the lowest rate reported yesterday. Franc checks dropped to \$7.0 for the dollar, one centime below yesterday's quotation, the pravious low record. Lire cables were reported at 12.40 for the dollar, as centimes below yesterday's closing prices, and the German mark abrought only \$2.2-cepts as compared with \$23\$ and \$24\$ cents before the war.

NEW YORK, Nov. 18.—Copper duit. Electrolyte, spet and last quarter 194 2

PASCO HAS RABBIT DRIVE 500 Persons Take Part and 1500

PASCO, Wash. Nov. 19.—(Special.)
—Probably one of the biggest rabbit drives ever pulled off in the United — Probably one of the biggest rand.

— Probably one of the biggest rand.

drives ever pulled off in the United States was participated in Sunday by something like 500 persons from half a dozen counties in this section of the state. Automobiles took the hunters to the Riverview section, where a corrall had been built. Captains appointed by the county farm bureau pointed by the county farm bureau properly stationed the hunters. Representatives of moving picture corporations recled off the operations.

It is entimated that between 1500 and 1800 jacks and cottontalls were slaughtered in the drive. Of these many were left on the field of conflict, others being taken home by members of the party, while some \$50 the party, while some \$50 the state this is encouraging, for it the supplying of teachers members of the party, while some 850 the state this is encouraging, for it to Spokane for the markets.

After the drive the ladies of the needed in the state. Riverview section served a big feed at the community house.

SECRETARIES END MEET

Methods for Handling Land Inquiries Discussed at Salem. SALEM, Or., Nov. 19.—(Special.)—
An address, Effective Methods of Han-

by George Quayle, secretary of the state chamber of commerce, was the feature of the closing day's pro-gramme of the Oregon Association of Commercial Core.

on 'How to Obtain and Hold Mem-bers," while T. E. McCroskey of Salem discussed "Overcoming Interna-Hogs in Good Demand With \$16.50 "Your Community's interest in For-eign Trade," was the topic of P. Hetherton of Portland. "Commercial Club Committees" was discussed by C. K. Cranston of Pendleton. The

convention closed with the exhibit of Oregon products under the direction of Winnie Braden of Portland.

The chief entertainment feature of the day was the noon luncheon, held at the Marion hotel, with E. F. Fries of Corvallis acting as chairman. The next meeting of the association will be held at Pendleton on May 5.

SELLING DUE LARGELY TO STOCK DEPRESSION.

Final Losses Range Up to Over Two Cents; Early Upturns Caused by Adjusting of Trades.

CHICAGO, Nov. 19 .- Weakness prevailed n the corn market today, largely as a re-ult of depression in stocks, cotton and foreign exchange. The close was unsetember \$1.32% @ 1.32% and May \$1.24% @ 1.24%. Oats finished % 6 %c off and pro-visions unchanged to a setback of 52c. Demoralization of European exchange, together with acute weakness of stocks ogether with acute weakness of stocks and cotton, brought about persistent selling. The greater part of the upturns from the bottom level appeared to be due only to adjusting of open trades.

Outs were weak and hearishly affected by the liberal amount on hand in Chicago elevators. repudiation of purchases of lard counted as a special weight on the provision mar-

Open High Low. Close. \$1.32\(\frac{1}{2}\) \$1.35\(\frac{1}{2}\) \$1.32\(\frac{1}{2}\) \$1.25\(\frac{1}{2}\) \$1.25\( 72% 75% MESS PORK. Jan. May 32.00 31.50 LARD. 25,00 25,00 22,05 23,32 ....25.50 8HORT RIBS. 19.00 18.43 18.45 18.50 18.55 18.15 18.15 Cash prices were: Corn—No. 2 mixed, \$1.50@1.54; No. 2 yellow, \$1.54½ @1.55½. Oats—No. 2 white, 74½ @77c; No. 3 Oats—No. 2 white, 74 bite, 73 g 76c, Rys—No. 2, \$1.39 \(\frac{1}{2}\), Barley, \$1.45 \(\frac{1}{2}\), 1.54. Timothy seed, \$5 \(\frac{1}{2}\), 1.50. Clover seed, nominal. Pork, nominal.

SAN FRANCISCO, Nov. 19.-Flour, 8-8s. \$12.10. Grain—Wheat, 12.20: oats, red feed, \$3.33.10; barley feed, \$3.35.05.37.12; corn. California white, \$3.55.05.37.15. Hay—Wheat or wheat and oats, \$20.09.22; tame oats, \$21.07.24; barley, \$17.07.21; affalfa, \$19.07.24; barley straw, 50.07.50c balley.

BUSINESS SECTION GROWS

who is having plans drawn for a three-story store and office building. Mr. Williams has just purchased a lot 120 by 120 feet at the corner of Pine and Eighth on which he also plans to begin improvement at once.

The other building will be crected by W. F. Hopka on land purchased from the estate of the late E. H. Harriman.

So keen is the demand for suitable business locations that it is said Hopka has already leased the ground % floor of the building.

HOMES AND FUEL SHORT Hood River Families Are Out in

Cold Looking for Homes. HOOD RIVER, Or., Nov. 19 .- (Spe dal.)—Shortage of fuel for those who have homes, and shortage of both for local families in search of living quarters, form an ever-increasing worry in Hood River. Rev. E. Herbert Hayden, formerly Marshfield pastor, who came here to accept the pastor, who came here to accept the pastorate of the First Baptist church, may, he says, be unable to remain because there are no available living quarters. Many other families are daily searching for homes. No new buildings are in prospect.

As a result of the coal strike, Hood Biver is on a fuel allowance. This River is on a fuel allowance. This will be relieved, however, when ranchers, busy in apple harvest, find

CHEHALIS MEN STAY OUT Coal Miners Reconsider Decision to Return to Work.

time to haul surplus supplies.

CHEHALIS, Wash., Nov. 19 .- (Spe cial.)—Chehalis coal miners have re-considered their original decision to go back to work Monday and are remaining out on strike. The understanding is that the vote by which they decided to stay out was close, the majority deciding they would not resume mining until miners in other Washington mines went back to work. It is said there are several men

who desire to return to work, but that the privilege is denied by men leading 'he organization, who seem to have control.

Investors read the Wall Street Journal

NORTH PORTLAND.

Prevailing Market and Premium Paid for Choice.

Omaha Livestock Market.

Klamath Falls to Have Two Large
Office and Store Buildings.

KLAMATH FALLS, Or., Nov. 19.—
(Special.) — Two new three-story buildings are planned for the business district with the coming of spring, is announced in connection with recent realty transfers.

D. O. Williams is one of the owners who is having plans drawn for a spring is having plans drawn for a spring.

Commercial Club Secretaries here ALL LINES ARE STEADY AT A. W. Nelson of La Grande talked

Chicago Livestock Market. CHICAGO Nov. 19.—Hogs—Receipts 24,000, early trade fully steady, but market weakening. Top early, \$14.75; bulk, \$14.25@14.65; heavy, \$14.25@14.65; medium, \$14.35@14.65; light, \$14.25@14.60; light light, \$14.014.40; heavy packing sows, smooth, \$13.00@14.10; packing sows, rough, \$18@13.50; piks, \$13.75@14.40;

Sheep-Receipts 22,000, slow Lambs, 512,30,914,85; culis and common, \$8,740,911,75; ewes, medium, good and choice, \$748,35; culis and common, \$3,66,75; breeding, \$6,50,911,50. Kansas City Livestock Market.

be, \$11.9 13.23.

Senttl Livestock Market. SEATTLE, Nov. 18.—Hogs.—Receipts 62.
Strong. Prime \$18.00@17; medium to choice \$15.25@16.25; rough heavies \$14.50
@15: pigs \$14.615.50
Cattle — Receipts 106: steady. Best steers \$9.50@10.50; medium to choice \$89.50@10.50; medium to choice \$89.50@10.50; medium to choice \$89.50@10.50; medium to choice \$85.50; common to good \$5.50%7; bulls \$5.50%7; caiwes \$7.514.

Eastern Dairy Produce. CHICAGO, Nov. 19.—Butter firm. Cream-ry, 57@71c. ery, 57@fic.

Eggs-Higher; receipts, 2089 cases; ffrats, 65@ffc; ordinary firsts, 58@f0c; at mark, cases included, 58@f0c; storage packed firsts, 65@f84;.

Poultry-Alive, lower; springs, 21c; fowls, 14@21c; turkeys, 32c.

NEW YORK, Nov. 10.—Butter, firm; creamery higher than extras, 72 ½ 6 73c; creamery extras, 72 ½ 10; firsts, 62 ½ 6 71c. Eggs—Wirm; fresh gathered extras, 78 6 80c; extra firsts, 73 6 77c; firsts, 70 6 74c.

HOLDINGS OF GOLD HILL COM-PANY ARE ACQUIRED.

Financial Troubles of Concern Lead to Step, but Suit Is Still

Pending in Court.

GOLD HILL, Or., Nov. 20 .- (Special. The old Gold Hill Lumber & Railway company's holdings on Sardine creek, six miles north of Gold Hill. recently under lease to the defunct Rogue River Lumber & Box company and owned by R. K. Hackett of Grants Pass and C. C. Presley of Salem have

including a foreclosure suit, and taker the whole property over from the Besides the sawmill and logging

rallway into the timber there is a large body of standing timber passng with the property. It is reported erate it to full capacity the coming The suit of 39 lien holders against the defunct company's personal property attached to the mill property is still pending in the circuit court.

LANE BRIDGES MISSING Structures on Maple and Fiddle

OMAHA. Nov. 19.—(U. S. Bureau of Structures.)—Hogs—Receipts 7500, steady to Strong. Top, \$14.63. bulk. \$14.30.914.55; heavyweight, \$14.40.914.65; bigs 14.60. like avy packing sows, smooth, \$14.25.914.40; packing sows, rough, \$14.25.914.25; pigs. \$13.50.914.50.

Cattle — Receipts \$11,000, steady, all classes. Beef steers, medium and heavyweight, choice and prime, \$16.25.918.25; medium and good, \$11.918.25; common. \$9.911; lightweight, good and choice. \$15.75.918.50; common and medium, \$8.75.911. good and choice. \$15.75.918.50; common and medium, \$8.75.911. good and choice. \$15.75.918.50; common and medium, \$8.75.911. good and choice. \$15.75.918.50; common and medium, \$7.25.92 to good and choice. \$15.75.918.50; common and medium, \$7.25.92 to good and choice. \$15.75.918.50; common and medium, \$7.25.92 to good and choice. \$15.75.918.50; common and medium, \$7.25.92 to good and choice. \$15.75.918.50; common and medium, \$7.25.92 to good and choice. \$15.75.92 to good and choice. \$15.

Wreck Near Troutdale Halts Business at Hood River.

HOOD RIVER, Or., Nov. 19.—(Special.)—Loading crews of all local apple-shipping concerns were idle yeswreck near Troutdale Monday night.
Deliveries of refrigerator and box
cars for apple loading were delayed throughout the day by the wreck.

Overseas Marine at Home. HOOD RIVER, Or., Nov. 19.—(Special.)—Ernest Samuels, who was overseas with company B, 11th regiment,

United States marines, has returned home. Following his discharge at ar eastern cantonment, Mr. Samuels vis-KANSAS CITY, Nov. 19.—Sheep—Re-ceipts, 4000; market steady to 25c higher. Lambs, \$12.75@15; culls and common, \$8.50 \$12.50; yearling wethers, \$10.811.75; ewes, \$668.25; culls and common, \$2.50 with whom he served.

Seattle

Marseilles

6.80%

## Are You Superstitious

about making your will? It should be viewed as an important duty you owe to those dependent on you.

A will would enable you to give them the benefit of your judgment in handling the property you leave. It would also enable you to give them the benefit of the knowledge, experience and financial responsibility of a trust company in the care and management of the estate by appointing such company as executor.

You may change the provisions of a will whenever you wish.

You may confer with us without obligation.

umbermens Bonds-Trusts-Acceptances

San Francisco

Capital & Surplus \$600.000 tumbermens Bldg. Portland, --- Oregon.

GOVERNMENT, CORPORATION AND MUNICIPAL BONDS

TO NET FROM 5% TO 7%

PREFERRED STOCKS-LOCAL SECURITIES ROBERTSON & EWING

FRENCH CITIES

207-8 NORTHWESTERN BANK BLDG.

EXTERNAL LOAN To Net Price \$92.50

E.L. Devereaux & Ompany Broadway 1042 87 Sixth Street Ground Floor Wells-Fargo Building

AMERICAN GOLD

Exempt from all Federal Income Taxes

## 5½% ROAD BONDS Clarke County, Wash.

PRICE: TO NET 5%

LIBERTY and VICTORY BONDS If You Must CELL Your Liberty or Victory Bonds, Sell to US. If You Can HUY More Liberty or Victory Bonds, Buy From US. Wednesday, November 19, 1919, the closure market prices were act value of your liberty and victory bonds.

1st 2d 1st 2d 3d 4th Victory Victory

1st 2d 1st 2d 3d 4th Victory Victory

1st 2d 3d 4th Victory

1st 2d \*Total \$101.55 \$36.12 \$92.46 \$96.33 \$92.96 \$93.15 \$93.23 \$101.16 \$101.66 \*When buying, we deduct \$70 on a \$50 band and \$2.50 on a \$1000 bond. We sell at the New York market plus the accrued interest. Burglar and Firepreset Safe Deposit Bures for Rent.

MORRIS BROTHERS, Inc. The Premier Musicipal Bond House—Capital One Million Dollars
Morris Building, 359-311 Stark Street, Between 5th and 6th.
Telephone Broadway 2151.

Established Over 25 Years

Open Until 5 P. M. on Saturdays.

again changed hands.

The First National bank of South11.50 ern Oregon of Grants Pass, Or., which
was holder of several liabilities against the property, has satisfied other liabilities against the property.

POTH the small and the large investor in the large investor.

will find in the list below the securities which fit his purse and his purpose. MUNICIPAL BONDS.

that as soon as the court proceedings Amount Security are ended new owners will take the \$31,000x State of Idaho Highway Bonds. 4 1/2 property over from the bank and op-Due Price Yield 1937 97.68 4.70 30,813x\*Portland, Or., Improvement....6 % 1,000 Port of Umpqua, Douglas Co...5 % 1925 106.06 4.90 1943 100.00 5.00 4,000 Port of Umpqua, Douglas Co...5 1944 100.00 5.00 4,000 Clear Water Co., Ida., N. F. H. D. 5% % 1936 106.16 5.20 4,000 Clear Water Co., Ida. N. F. H. D. 5% % 1937 106.38 5.20 9,000 Clear Water Co., Ida. N. F. H. D. 5% % 1938 106.58 5.20 4,000 Clear Water Co., Ida. N. F. H.D., 5 % % 1939 106.78 5.20 40,000\* City of Medford, Or., Refunding 6 % 1933-34 107.28 5.25 1,200 City of Pocatelle, Ida., Imp.....64% 1922 101.70 5.875 34,000° Ochoco Irrigation Dist., Or. . . . 6 % 1931-38 101.00 5.88-91 169,000° Warm Springs Irri. Dist., Or. . . . 6 % 1938-47 101.00 5.91-925

> RAILROAD BONDS. \$10,500 Cleveland, Cincinnati, Chicago & St. Louis Ry. Co. (N. Y. Central) .......... % 1929 96.00 6.55 SHORT TERM GOLD NOTES.

All above bonds entirely exempt from Federal Income Taxes.

2,000 Maytag Co. Gold Notes ...... 6 % 1923 98.00 6.60 3,000 Maytag Co. Gold Notes ......... % 1928 95.05 6.75 1929 94.65 6.75 5,000 Brazil Traction L. & P. Co....... 6 % 1922 97.50 6.94 PREFERRED STOCKS. \$20,300 Pacific Power & Lt. Co....... 7 % 100.00 7.00

CORPORATION BONDS.

CLARK, KENDALL & CO. INC.

PEFTH AND STARK STREETS - PORTLAND CRESCON

\$10,000 Kentucky Utilities 1st Mtg......6 %



Short Term Gold Bonds of

## City of Vancouver, B. C.

41/2% bonds at discount price to yield 61/4% Wire orders "collect."



FREEMAN SMITH & CAMP CO. SECOND FLOOR

NORTHWESTERN BANK BUILDING

**MAIN 646** 

EASTERN MANUFACTURING CO. OF MASSACHUSETTS First 7% Cumulative Preferred Stock Price 98 and accrued Interest. Yield 7.14%.

sulphite pulp and writing paper in the United States. Exempt from normal income tax. FRENCH CITIES EXTERNAL LOAN Price 921/2, Yield 6.80%

This company is one of the largest manufacturers of bleached

E. H. ROLLINS & SONS 411 U. S. Bank Bldg. Phone Broadway 1274

PORTLAND, OREGON

Full information on request.

BONDS

Municipal Government Corporation

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Investment Securities

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