

Will Office Be Moved? Is Query to Congressmen.

ARMY STORE IS IN DANGER

Government Agency for Sale of Goods Important in War on Costs, Mayor Baker Says.

Telegrams yesterday to the Oregon delegation in congress marked the first steps of the fight Portland intends to make...

Determined Fight Promised. If answers from Washington indicate that a change is probable, the city and Chamber of Commerce will begin a determined fight to retain the depot.

Committee Named to Project Publicity Stunts to Advertise Coming Campaign.

Mayor Baker's telegrams to the congressional delegation were of like tenor, seeking information.

Mayor Dismisses Report. The first step taken by the Mayor in connection with the report was the sending of a query to the Oregon congressional delegation...

End Follows Sudden Illness While Visiting Daughter; Funeral Will Take Place Here.

William Burke, pioneer stockman of the northwest and a resident of Portland for 40 years, passed away Saturday night in New York City...

LABOR PROBLEM SETTLEMENT HELD INEVITABLE.

J. C. Ainsworth, of United States National Bank, Returns From Conference in East.

Eastern financiers are strongly of the opinion that the labor problems of the country must be worked out and that continued disturbance would mean the penalty of inflation now...

Winlock Pastor Installed.

Salem Woman's Funeral Held.

Walter N. Anderson, well known in

financial circles, has become Oregon representative of S. W. Straus & Co. of Chicago, New York and San Francisco.

LOW PATRIOTISM LEVEL SEEN

E. G. Crawford, of United States National Bank, Gives Address.

"Patriotism is at a low level," said E. G. Crawford, first vice-president of the United States National bank in his address before the members of the Portland chapter, American Institute of Banking, at the informal reception in the Oregon building, Tuesday evening...

SCOUTS HELP RED CROSS

STICKERS PASTED ON AUTO-MOBILE WINDSHIELDS.

Committee Named to Project Publicity Stunts to Advertise Coming Campaign.

Fifty Boy Scouts from different troops in the city teamed up with the American Red Cross drive with a will Saturday, pasting several thousand stickers on automobile windshields...

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GAIN IN CLEARING HOUSE \$89,980,978

Increasing Volume of Business Here Indicated.

REPORT COVERS QUARTER

Three Months Ending October 31 Show More Numerous Transactions for Portland Banks.

For the three months ending October 31, Portland clearing-house banks made a gain over August, September and October, 1918, of \$89,980,978.

Figures of the clearing-house for the three-month period are as follows:

October, 1919: \$181,447,797.26; September, 1919: \$138,176,715.36; October, 1918: \$163,924,798.87; September, 1918: \$109,767,375.35.

Subscriptions to the three-year convertible notes and ten-year convertible bonds of the United Kingdom of Great Britain and Ireland have been received to an amount sufficient to relieve syndicate participants from their liability, according to telegrams received by local banks and bond dealers from J. P. Morgan & Co., syndicate managers.

The earnestness with which the different countries throughout the state are going forward with road building programmes, is again demonstrated in the sale of road bonds in the amount of \$100,000, just purchased from Baker county, Oregon, by Morris Brothers, Inc.

A loan of \$550,000 to the Republic of China has been announced. The new financing which will serve to refund a previous note issue just maturing will be in the form of two-year 7 per cent secured gold bonds.

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there is behind them. They realize that when government or a municipal bonds itself for certain purposes that it is a "promise to pay" backed by all the taxable resources and property of the issuing government.

During the past week several new issues of municipal bonds have been purchased by Morris Brothers, Inc., among which are included three Idaho issues to the following amounts: \$30,000, Soda Springs, Idaho, 7 per cent improvement bonds; \$35,000 City of Rupert, Idaho, 7 per cent paving bonds; and \$25,000 city of Rupert, Idaho, 7 per cent sidewalk improvement bonds.

By reason of business expansion O. W. T. Muehlhaupt of the firm of O. W. T. Muehlhaupt & Co., who was for many years actively engaged in the banking business, has removed his financial offices to suite 407-409 United States National bank building...

"California absorbs a lot of bonds," commented G. W. Smith, of Freeman, Smith & Camp company, in charge of the San Francisco office of their company, who was a Portland visitor several days the past week.

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CUPID HARD HIT BY PORTLAND DIVORCES

27 Default Decrees a Week for Four Months Is Record.

RELATIVES MAKE TROUBLE

Desire of Wife to Work and Neglect Duties of Home Life Blamed by Judge Gatens.

One hundred and eight default divorces a month, or 27 a week, is the startling record for the past four months in the circuit court according to figures brought to date by Presiding Judge Gatens who has heard all the cases.

Relatives Cause Trouble. "As proof that the whiskered mother-in-law jokes have some basis in fact," says Judge Gatens, "there is the record that in 91 cases domestic strife was caused because the couples were living with paternal relatives."

Many Married Previously. One unfortunate marriage often betrays another, according to Judge Gatens' figures, for of all the couples who have been divorced since January 1, 1914, 154 cases the husband or wife had been married before.

Wife who does not believe her sphere is in the home and adds to the family income by working is found in 80 per cent of the divorce suits. This is believed by Judge Gatens to be one of the most revealing features of the statistics he has gathered.

Wheeler Bonds Delivered. FOSSELL, Or., Nov. 2.—(Special)—Tuesday the county court of Wheeler county delivered the \$44,000 issue of road bonds through Steamer & Carpenter's bank of Fossil and Ladd & Tilton bank of Portland to the Clark-Kendall company, purchasers Judge H. G. Keyes, Commissioner Wright and Duke signed the bonds. The bonds were sold at about \$106 1/2.

Period of Happiness Short. Twenty-eight couples had lived together less than one month before separating, 10 less than two months, 14 less than three months, 14 less than four months, 24 less than six months, and 40 more than six months.

The new offerings on the list of the Lumbermen Trust company are the 7 per cent preferred stock of the Good-year Tire & Rubber company, the two-year 6 per cent gold treasury notes of the Republic of China and several new municipal issues, including a block of City of Molalla Or., 6 per cent bonds, a bond issue of City of Huntington Beach, Orange county, Cal., 5 1/2 per cent general obligation bonds and a block of E. G. Horn county, Wyoming, school bonds.

The GOOD, the BETTER and the BEST in Bonds

ALL BONDS vary in adaptability—whether Government, Municipal or Corporation—according to the character of the bonds themselves and the requirements of the investor.

Fitting the proper bonds to the right investor is a feature of the service of Clark, Kendall & Co., Inc.

You May Consult Us Without Obligation.

CLARK, KENDALL & CO. INC.

ROBERTSON & EWING

GOVERNMENT—CORPORATION—MUNICIPAL BONDS

207-S NORTHWESTERN BANK BLDG. PORTLAND, OREGON.

School Bonds

To Net 5% to 5 1-8% Government and Municipal Bonds Bought and Sold

E. L. Devereaux & Company

EXEMPT FROM ALL FEDERAL INCOME TAXES Oregon and Washington MUNICIPAL BONDS

The Bonds of Oregon and Washington cities and counties are very desirable investment securities. They rank with the best bonds obtainable anywhere. It will be to your advantage to study this group of bonds carefully, select one or two issues which appeal to you particularly, and then let us help you decide the best selection for your requirements and circumstances.

Table with columns: Rate, Maturity, Price % Yield. Lists various municipal bonds from Baker County, Oregon, Klamath County, Oregon, and others.

MORRIS BROTHERS, Inc. The Premier Municipal Bond House. Capital One Million Dollars. MORRIS BUILDING, 309-311 Stark Street, Between Fifth and Sixth Streets PORTLAND OREGON. Phone: Broadway 2151

LIBERTY AND VICTORY BONDS. If you must SELL your Liberty or Victory Bonds, SELL to us. On Saturday, November 15, 1919, the closing market prices were as given below.

MORRIS BROTHERS, Inc. The Premier Municipal Bond House. Capital One Million Dollars. MORRIS BUILDING, 309-311 Stark Street, Between Fifth and Sixth Streets PORTLAND OREGON. Telephone: Broadway 2151. Established Over a Quarter Century

Syndicate Loans

Attractive investment opportunity is offered from time to time by participation in the nationwide syndicate loans to Foreign Governments, municipalities and to great American corporations.

Advantage information often enables investors to participate with profit not otherwise to be obtained on account of over-subscriptions.

Establishment of peace will release many foreign loans, proceeds of which will be spent in the United States, thereby increasing the already great amount of money awaiting value to invest. Interest rates are due to fall, bond values to rise.

We participate in all National Syndicates that in our judgment are worthy of entrusting our own funds.

Ask to be placed on our mailing list for advance information.

FREEMAN SMITH & CAMP CO. SECOND FLOOR NORTHWESTERN BANK BUILDING MAIN 646

The Bank of California National Association

Founded in 1864. HEAD OFFICE: SAN FRANCISCO. Branches at PORTLAND, SEATTLE and TACOMA.

Conduct a general banking business. We—Carry Checking and Savings Accounts Buy and Sell Foreign and Domestic Drafts and Cable Transfers

Issue Commercial and Travelers' Letters of Credit and Travelers' Checks for Use Throughout the World. Pay interest on Time and Savings Deposits. Capital, Surplus and Undivided Profits, \$17,000,000. PORTLAND BRANCH Third and Stark Streets. W. A. MACRAE, Manager. J. T. BURTCHAELE, Asst. Manager.

We offer, subject to prior sale, part of a new issue of \$40,000,000

Goodyear Tire & Rubber Co. of Akron, Ohio

New First 7% Preferred Stock Par value of shares \$100

The object of the new financing is not to obtain additional money, but to retire issues of first and second preferred stock now outstanding.

Company's balance sheet of August 31, 1919, shows no funded debt.

Gross assets on that date were \$125,450,000 and inventory and current assets \$78,419,000 as against \$31,863,000 current liabilities.

Net earnings before Federal taxes for year ending October 31, 1918, were \$15,388,000. Estimated earnings this year \$20,000,000 or more than seven times dividend requirements on the new preferred stock.

The company has \$20,731,000 common stock outstanding, selling at about \$400 per share.

PRICE: Par and accrued dividends, TO YIELD THE FULL 7% We invite investors to exchange through us their preferred stock of the previous Goodyear issues for this new stock.

Lumbermen Trust Co. Lumbermen Bldg. Fifth and Stark Streets \$600,000 Capital and Surplus