# DEPOSITS INCREASE

Portland Financiers Make Tour of South Counties.

TOURIST HOTEL FINANCED

leaside Will Have Large Resort That Will Bring Many Tourists Who Desire Comfort at Beach.

Oregon new numbers 32 banks having deposits totaling in excess of \$1,000,000. Total deposits of the banks of the state were the last call of the state superintendent of banks and the comptreller of the currency, an increase of \$12,512,676.14 since the pre-ceding call of June 30. Portland bank deposits were \$164.340,688.61, and Pendleton akes second place with \$8,471,435.90, Astoria is in third place and Salem in fourth, both having a very satisfactory increase in totals. Medford takes minth place, held by Oregon City in the previous call, and the latter drops to eleventh place. Klamath Falls remains in tenth place with a gain of \$366.831.79. McMinnville advances from sixteenth to thirteenth piace, with an in-crease of \$603.183.42, passing Corvallis, Hoseburg and Marshfield. Newberg, For-est Grove and Prineville were added to the list of towns having more than \$1,000,000

on deposit.

It was due to the initiative of the bankers of Klamath Fails, Medford, Ashland, Grants Pass and Roseburg, through cooperation of Portland financiers with the Portland Chamber of Commerce, that a special train bearing more than 125 representatives of Portland business institutions are this week touring southorn Oregon. The banker is, by virtue of his position, a leader in the comercial advancement of his community. Whether or not it is the fancy of the banker to be so, he is essentially the count of last resort for the citizens of his community. It is a trust of much consequence and discharged with a fidelity so rarely violated that the stranger in any community judges a town by its bank officials. The Oregon Bankers association has taken a foremest place in its aggressive effects to give encouragement to basic industries, especially agriculture, horticulture, livestock and manufacturing.

When Vice-President Etheridge of Mor-It was due to the initiative of the bank-

When Vice-President Etheridge of Morris Brothers, Inc., hits the train, it immediately becomes a warm trail. It was when the indomitable energy of the man who shoulders responsibility for putting over ions driven was directed to the task of financing the proposed hig tourist hotel for Senside, that hotel men began to evince interest. "I am reminded of the story of the lark and the farmer," said one Portland hotel man. When the lark heard the farmer say that he was going to cut the grain, size promptly informed her brood that they would have to move. When Jack Etheridge started to put over the financing of a hotel company, we knew that we must get ready to take care of the tourist travel that will make stops in Fortland going to and from the beach resort."

The Lumbermen's Trust company is offering to its customers an opportunity to When Vice-President Etheridge of Mor-

Clark Kendall & Co., were the successful bidders for the issue of \$44,000 highway bonds, authorized by the voters of Wheeler county at a recent election. The bonds have the advantage of long maturity, being a 30-year 5½ per cent bond, and will be sold at a price to yield investors 5 per cent. The same house is offering a new allotment of 500 shares of 7 per cent preferred stock of the Pacific Power & Light company, sold at par and accrued interest, of which a considerable quantity has been placed with clients and investors.

Captain J. W. Siemens, president of the First State and Savings bank, Klamath Falls, has recently expanded his banking interests to the controlling interest in two country banks. The Malin State bank, at Malin, Klamath county, in the Tule fake section was recently established. Last week Captain Siemens purchased the holdings of J. F. Stitzer in the Butte Valley State bank, at Dorris, Cal., a thriving town just south of the state line.

First \$100,000 Unit of \$600,000

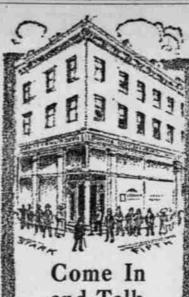
ALBANY, Or. Oct. 11.—(Special.)—The first unit of \$100,000 worth of bonds of the \$600,000 issue voted last June for road improvement in Linn county was sold to-day and brought a premium of \$700. The successful hidder was the First Savings bank of Albany, representing a pool in which several Linn county men were interested.

Rose society will be taken up.
Among the prominent professional and amateur rose growers of the city expected to be present are: Jacob Feser, Art Bowman, J. A. Currey, H. J. Blaesing, A. J. Clarke, James Forbes, C. P. Keyser, J. G. Bacher and M. L. Donald.

Phone your many contractions of organizing an Oregon and Among the prominent professional and amateur rose growers of the city expected to be present are: Jacob Feser, Art Bowman, J. A. Currey, H. J. Blaesing, A. J. Clarke, James Forbes, C. P. Keyser, J. G. Bacher and M. L. Donald.

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There were 11 bidders, including Aigonian Main 7070, A 6095.



## and Talk Things Over

FF YOU have - or are about to have money to investdrop in here for a consultation about the best ways and

You will find us fully informed on the market for Government, Municipal and Corporation Bondsand ever ready to give advice, suggestions and

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CLARK.KENDALL & CO BONDS ~~ 

bany banks, Portland banks and bon

EXCHANGE BRINGS FAVORA-BLE YIELD TO BUYERS.

Government and Municipal Bonds of Canadian Provinces Are Payable in Gold in New York.

The price of exchange on pounds sterthat we must get ready to take care of the tourist travel that will make stops in Fortland going to and from the beach resort.

The Lambermen's Trust company is offering to its customers an opportunity to invest in the \$3,842,400 issue of 7 per cent preferred stock of A. G. Spaiding & Brothers, engaged in the manufacture, distribution and sale of sporting goods and equipment. Of this issue, which is offered at a price of 100 and accrued dividends, \$1,342,400 was taken by stockholders and employee of the corporation, leaving a residue of \$1,000,000 that is open to subscription by the general public.

Martin J. Geary, well-known railroad

Martin J. Geary, well-known railroad traffic man, has accepted the position of manager of the Union Safe Deposit & Trust company. Mr. Geary was city ticket agent of the Rock Bland system previous to government control of the railroads, when he was called to a position in the general offices of the company at Chicago. He has brought his family back to Portland to take up their permanent residence.

Freeman Smith & Camp company were the successful bidder for the issue of \$125,000 Aberdeen, Wash, 5% per cent to 6% per cent to 6% per cent for minicipals.

Freeman Smith & Camp company were the successful bidder for the issue of \$125,000 Aberdeen, Wash, 5% per cent to 6% per cen

while making rapid growth. The same bond house has taken delivery of \$35,000 Toppenish, Wash., 7 per cont. Improvement bonds, maturing in 10 years. Both of these issues will be offered to customers in a short time on a very attractive basis.

G. E. Miller & Co., dealers in bonds and investment securities, have found if necessary to take additional floer space on the second floor of the Northwestern Bank building, and have leased the rooms formerly used for the liberty loan headquarters. Mr. G. E. Miller recently returned from a business trip to New York.

New offerings of the Lumbermens Trust commany, include \$10,000 when it is a security in the country. Include \$10,000 when it is a security in the country. Include \$10,000 when it is a security is a security for the liberty loan headquarters. Mr. G. E. Miller recently returned from a business trip to New York.

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ROSE GROWERS TO MEET

Culturists to Gather at Luncheon in Chamber Tomorrow.

Plans for building up the rose in dustry in Oregon and for increasing the interest of the people of Portland in roses will be taken up at a lunch eon and meeting of rose culturists at the dining room of the Portland Cham-

ber of Commerce tomorrow noon The meeting was called by the Port-land Chamber of Commerce, which is backing all moves tending towards town just south of the state line.

ROAD BONDS BRING PREMIUM

ROAD BONDS BRING PREMIUM

greater development of both professional and amateur rose culture. The entire rose culture situation will be discussed and the matter of increasing the strength of the Portland Ros-society and of organizing an Oregon

Exempt From All Dominion Government Taxation

\$82,500.00

### Province of Saskatchewan 4% Gold Bonds

DUE: July 1, 1923. Interest and principal payable in gold in New York or Toronto. Interest payable January 1 and July 1 of each year.

DENOMINATIONS: £100 and £200

We believe that we are particularly fortunate to be able to offer investors and clients such an attractive issue of general obligation bonds as these from the Province of Saskatchewan. Investors will immediately see that these are very unusual securities, on account of the fact that they have behind them all the taxable resources of the entire province, all of the taxable property and wealth being pledged to the payment of both interest and principal as they become due. The full faith and credit of the Province, backed by all its resources, guarantee these bonds. The interest yield of 64% is exceedingly profitable. On account of the great desirability of these bonds we ask interested parties to call as soon as possible, or wire orders at our expense. Be a coupon clipper.

Price: To Yield 6.25%

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The Premier Municipal Bond House Capital One Million Dollars

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Established Over a Quarter Century

### CANADIAN SECURITIES PAY Where Minds of Great Capitalist and Labor Leader Met in Agreement

Evidence That Andrew Carnegie, the Late Steel King, Had Faith in Bonds,

crater is 12,000 feet across.

they might cover easily and tried result was a sharp advance.

The death of Andrew Carnegle should have no influence on the stock market because his fortune is largely in bonds and these are basic ones of which the market supply is always scant. So even if his estate wanted to sell, which it probably will not, it would find ready takers. It is believed that if he had left additional millions for public uses the bonds now in his estate will be the best form in which to continue the inbest form in which to continue the in-

Financial Man Is Highly Pleased With North est Outlook

CATE UNIONIST WEALTHY John Mitchell Bequeaths Most of \$250,000 to Family. WHITE PLAIRS, N. T. Sept. 30 .-John Mitchell, former president of the Cir United Mine Workers of America, left, arm an estate of \$250,000, mostly in stocks and bonds, according to a petition for letters of administration filed in the surrogate's court of Westchester county today In a will written in his own hand he shortly before his death, but believed cerate to be invalid because it lacked witinesses, the labor leader bequeathed all but \$10.000 of his estate to his at wife and children. The \$10,000 was to be divided among other relatives and close friends. ITS RIVER

This common point of agreement for Andrew Carnegie and John Mitchell was not a mere coincidence. In every walk of life men of foresight and conservative judgment - those who have the qualities of leadership - invest their surplus funds in bonds. If you would be a leader, do as leaders do.

### LUMBERMENS TRUST COMPANY

BONDS, TRUSTS, ACCEPTANCES

Similar and have been the season of the seas

\*Tetal..... 101.27 26.51 25.74 26.79 26.01 26.19 26.20 101.31 101.69

\*When buying we deduct 37c on a \$50 bond and \$2.50 on a \$1000 bond.

We sell at the New York market, plus the accrued interest.

Burglar and Fireproof Safe Deposit Baxes for Rent.

Open Until 8 P. M. on Saturdays.

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Established Over 25 Years.

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Government and Municipal Bonds Bought and Sold

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Announces the Sale of

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Wilson Point Warehouse, South Norwalk, Connecticut; Hog Island, Pa.; Chicago Warehouse, Chicago, Illinois; Erie Warehouse, Erie, Pennsylvania; Los Angeles Warehouse, Los Angeles, California; Baltimore Warehouse, Sollers Point, Baltimore, Maryland; New Orleans Warehouse, New Orleans, Louisiana; Metuchen Warehouse, Metuchen, New Jersey; Corliss, Wisconsin; Liberty Plant, Alameda, California; Portland, Oregon; Tacoma, Washington.

PROPELLING MACHINERY AND AUXILIARIES-Engines, Marine, Triple Expansion-700, 800, 1400, 1600, and 2800 I. H. P. Propeller Shafting, Stern Bearings, Steady Bearings, Stuffing Boxes, Propellers, Under-Sea Connections.

BOILERS-Scotch Marine-2800 Square Feet H. S. 15'-3" x 11'-5". Water Tube, 2500 Square Feet

BOILER FITTINGS AND ACCESSORIES-Water Gauges, Gauge Cocks, Gauge Glasses, Safety Valves, Soot Blowers, Turbine Tube Cleansers, Ash Ejectors, Hand Ash Hoists, Tube expanders, Fan Casings and Uptakes, Injectors, Superheaters, Steam Separators, Rivets, Staybolts, Tubes, Bottom Blow, Globe Stop and Surface Blow Valves, Bridge Walls, Stacks and Fidley Tops, etc.

ENGINE AND BOILER ROOM AUXILIARIES-Condensers, 2000 square feet; Evaporators, 15 tons. Feed Water Heaters, 15 and 24 tons; Culimary, Feed and Filter, Fresh Water, Oil, Soda and Reserve Feed Water Tanks, Centrifugal Circulating Pumps, Horizontal Duplex Pumps and Vertical Simplex Pumps. Various Sizes. Ladders and Gratings, Revolution Counters, Engine Room Telegraphs and Lifting Gears.

DECK MACHINERY AND EQUIPMENT—Capstans, Steering Engines, Winches, Hawser Reels, Windlasses, Ventilators and Cowls. Life Preservers, Metallic and Wood Life Boats, 24 and 26'. Mechanical and Bar type Davits, Masts, Oars, Life Rafts, Manila Rope, 11/4" Circ. to 7". Wire Rope, 3" to 1 7-16" Diam., Marlin and Ratline.

ELECTRICAL EQUIPMENT—Conduit, Couplings, Clips, Clamps, Connecting Boxes and Fittings.

Junction Boxes, Plugs and Unions. Generating Units 7½ to 15 K. W. Reciprocating and Turbine Units. Switch Boards, Lamps 10 to 60 Watts. Motors, Blinker Lights, Search Lights, Transformers, 25 K. W. A. to 100 K. W. A. Lead and Paper covered and Duplex Steel Braid Wire, Lead and Paper covered Cables, Cord, Fuse Plugs, Fuses, Switches, Annunciators, Storage Batteries, Bells, Portables, Reflectors, Solder, Tape, Electricians' Tool Boxes and Tools.

PIPING, VALVES AND FITTINGS-Pipe, Brass, Copper, Lead and Steel-Black and Galvanized; Seamless Steel Tubing, Copper Tubing. Valves, Flanged and Screwed; Brass, Cast Iron, Extra Heavy and Standard, Globe Angle and Cross, Gate, Angle Relief, Check, Back Pressure, Chronometer, Manifolds and Reducing. Fittings-Ells, Crosses, Flanges, Tees, Bushings, various sizes, Extra Heavy and Standard, Black and Galvanized. Brass and Galvanized Unions,

PLUMBING MATERIAL-Water Closets, Urinals, Lavatories, Sinks, Bathtubs, Showers, Water Heaters, Mirrors and Bath Room Fixtures. Steam Radiators, Steam Traps.

REFRIGERATING MACHINERY-Complete Ship Refrigerating outfits.

HANDLING DEVICES—Chain Blocks 1/2- to 3-Ton. Bridge Cranes, 10 to 50 Tons; Cantry Crane, 3 to 10 Tons; Derricks, 10-Ton; Hoists, 2-Ton. Electric Hoists, Chain and Wire Rope Slings. HAND TOOLS—Carpenters', Engineers', Machinists', Steam Fitters' and Plumbers'.

SHOP MACHINERY AND TOOLS-Boring Machines, Lathes, Planers, Punches, Riveters, Shears. Bending Barke, Bulldozer, Liner Rolls, Power Press, Multiple Spindle and Radial Drills.

Moulding Machines, Mills, Ovens, Emery Wheels and Buffing Machines. WOODWORKING MACHINERY-Planers, Saws, Tenoning Machines.

RAILROAD EQUIPMENT-Cars, Crossovers, Spikes, etc.

METALS-Bronze and Copper, Galvanized Steel Sheets and Zinc Plates. Steel Shapes, Plates and Bars. Structural Steel, Fabricated and Unfabricated.

Asbestos Millboards, Baskets, Bolts, Bolts and Nuts, Booms, Brushes, Buckets, Chains, Chairs,

Cushions, Cuspidors, Fire Extinguishers, Fenders, Filters, Funnels, Graters, Hangers, Head Sets, Hose Inkstands, Lights, Linoleum, Mouthpieces, Nails, Nuts, Oilers, Patterns, Pistols, Plugs, Posts, Racks, Ranges, Reels, Revolvers, Rings, Rivets, Rods, Safes, Scales, Screws, Shotguns, Spikes, Springs, Staples, Steamers, Studs, Tables, Torches, Traps, Uniforms, Varnish, Washers, Wedges, Wheelbarrows, Wheels, Whistles.

The above materials and equipment are surplus from the shipbuilding programme and are practically all new. Some second-hand shop and mill equipment is available, All sales are for cash and prices to be quoted are F. O. B. cars at present warehouses or concentration yards. All material has passed government inspection and is in strict accordance with specifications. Inquiries on any of the above materials are solicited.

Detailed inventory, giving all data, may be had on application to Head, Sales Section, Supply and Sales Division, United States Shipping Board Emergency Fleet Corporation, 40 North Broad Street, Philadelphia, or at any of the following district sales offices:

Supply and Sales Division, Northeastern District, No. 115 Broadway, New York City. Supply and Sales Division, Eastern District, No. 140 N. Broad St., Phila., Pa. Supply and Sales Division, Southern District, Hibernia Bank Bldg., New Orleans, La. Supply and Sales Division, Central District, No. 922 Edison Bldg., Chicago, Ill. Supply and Sales Division, Western District, Northwestern Bank Bldg., Portland, Ore.

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Credit and Travelers' Checks for Use Throughout the World Pay Interest on Time and Savings Deposits

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