

DEPOSITS INCREASE IN OREGON BANKS

Portland Financiers Make Tour of South Counties.

TOURIST HOTEL FINANCED

Seaside Will Have Large Resort That Will Bring Many Tourists Who Desire Comfort at Beach.

Oregon now numbers 32 banks having deposits totaling in excess of \$1,000,000. Total deposits of the banks of the state were \$28,441,233.93, September 12, the date of the last call of the state superintendent of banks and the comptroller of the currency, an increase of \$2,512,676.14 since the preceding call of June 26.



Come In and Talk Things Over

IF YOU have—or are about to have—money to invest—drop in here for a consultation about the best ways and means.

You will find us fully informed on the market for Government, Municipal and Corporation Bonds—and ever ready to give advice, suggestions and information.

CLARK KENDALL & CO. GOVERNMENT, MUNICIPAL AND CORPORATION BONDS

CANADIAN SECURITIES PAY

When Vice-President Etheridge of Morris Brothers, Inc., hits the train, it immediately becomes a warm subject when the indomitable energy of the man who shoulders responsibility for putting ever loan drives the state superintendent of financing the proposed big tourist hotel for Seaside, that hotel men began to receive interest.

EXCHANGE BRINGS FAVORABLE YIELD TO BUYERS.

Government and Municipal Bonds of Canadian Provinces Are Payable in Gold in New York.

The price of exchange on pounds sterling is bringing the American investor the most desirable Canadian government and municipal bonds to clients at 5.50 to 6 1/2 per cent.

Mr. Etheridge pointed out that Morris Brothers, Inc., had purchased and sold municipal bonds to clients and had a great deal of business in the state that they were giving them the latest possible securities on a basis where the interest rate would be exceptionally profitable.

Freeman Smith & Camp company were the successful bidder for the issue of \$125,000 of bonds of Washington county, Wyo., due August 1, 1924, with an optional 1934, bearing 5 1/2 per cent interest and sold to net 5 1/2 per cent.

New offerings of the Lumbermens Trust company include bonds of Washington county, Wyo., due August 1, 1924, with an optional 1934, bearing 5 1/2 per cent interest and sold to net 5 1/2 per cent.

Financial and railroad authorities are not entirely in agreement as to the remedy to be adopted in the case of the latter. It is generally agreed that it may be made what is intended with suitable amendments.

The board of directors of the National Bank of Commerce in New York, Oct. 10, voted to transfer \$5,000,000 from un-divided profits to the surplus account.

Clark Kendall & Co. were the successful bidder for the issue of \$4,000 high-way bonds, authorized by the voters of Wheeler county at a recent election.

Plans for building up the rose industry in Oregon and for increasing the interest of the people of Portland in rose growing will be taken up at a luncheon and meeting of rose culturists at the dining room of the Portland Chamber of Commerce tomorrow noon.

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Exempt From All Dominion Government Taxation \$82,500.00 Province of Saskatchewan 4% Gold Bonds DUE: July 1, 1923. Interest and principal payable in gold in New York or Toronto. Interest payable January 1 and July 1 of each year. DENOMINATIONS: £100 and £200 (\$486.88 and \$973.33) Price: To Yield 6.25% MORRIS BROTHERS, Inc. The Premier Municipal Bond House Capital One Million Dollars MORRIS BUILDING, 309-11 Stark St., Between Fifth and Sixth Sts. Phone: Broadway 2151 PORTLAND, OREGON Phone: Broadway 2151 Established Over a Quarter Century

Where Minds of Great Capitalist and Labor Leader Met in Agreement Evidence That Andrew Carnegie, the Late Steel King, Had Faith in Bonds. John Mitchell, Union Leader, Also Invested His Funds in Securities. Financial Man Is Highly Pleased With North West Outlook. LUMBERMENS TRUST COMPANY Lumbermens Bldg. BONDS, TRUSTS, ACCEPTANCES Fifth and Stark Six Hundred Thousand Dollars in Capital and Surplus

LIBERTY AND VICTORY BONDS If you must sell your Liberty or Victory Bonds, SELL to us. If you can BUY more Liberty or Victory Bonds, BUY from us. On Saturday, October 11, 1919, the closing market prices were as given below. They are the governing prices for Liberty and Victory bonds all over the world, and the highest. We advertise these prices daily in order that you may always know the New York market and the exact value of your Liberty and Victory Bonds.

Anglo-French Bonds To Net 7.65% Government and Municipal Bonds Bought and Sold E. L. Devereaux & Company 87 Sixth Street Broadway 1042 Ground Floor Wells-Fargo Building

UNITED STATES SHIPPING BOARD EMERGENCY FLEET CORPORATION Announces the Sale of SURPLUS MATERIAL Which Is Available for Inspection at Following Warehouses: Wilson Point Warehouse, South Norwalk, Connecticut; Hog Island, Pa.; Chicago Warehouse, Chicago, Illinois; Erie Warehouse, Erie, Pennsylvania; Los Angeles Warehouse, Los Angeles, California; Baltimore Warehouse, Soliers Point, Baltimore, Maryland; New Orleans Warehouse, New Orleans, Louisiana; Metuchen Warehouse, Metuchen, New Jersey; Cortlis, Wisconsin; Liberty Plant, Alameda, California; Portland, Oregon; Tacoma, Washington. PROPELLING MACHINERY AND AUXILIARIES—Engines, Marine, Triple Expansion—700, 800, 1400, 1600, and 2800 I. H. P. Propeller Shafting, Stern Bearings, Steady Bearings, Stuffing Boxes, Propellers, Under-Sea Connections. BOILERS—Scotch Marine—2800 Square Feet H. S. 15'-3" x 11'-6". Water Tube, 2500 Square Feet H. S.

ROBERTSON & EWING GOVERNMENT—CORPORATION—MUNICIPAL BONDS LOCAL SECURITIES 207-8 NORTHWESTERN BANK BLDG. PORTLAND, OREGON. The Bank of California National Association Founded in 1864 HEAD OFFICE: SAN FRANCISCO PORTLAND, SEATTLE and TACOMA Conducts a general banking business. We—Carry Checking and Savings Accounts Buy and Sell Foreign and Domestic Drafts and Cable Transfers Issue Commercial and Travelers' Letters of Credit and Travelers' Checks for Use Throughout the World Pay Interest on Time and Savings Deposits Capital, Surplus and Undivided Profits, \$17,000,000 PORTLAND BRANCH Third and Stark Streets W. A. MACRAE, Manager J. T. BURTHAELL, Asst. Manager Wilson-Heilbronner Co. Announce their acquisition of the E. F. HUTTON & CO. WIRE AND SERVICE and the offices at 201-202-203 Railway Exchange Building They have direct wire connections with every exchange in the country, and will buy or sell any Railroad, Industrial, Steel, Copper, grain or Cotton Stocks or Bonds traded in. YOUR BUSINESS IS COURTEOUSLY SOLICITED. Wilson-Heilbronner Co. THE HEILBRONNER CO. PORTLAND, OREGON. Datto, Hout, Phone: Main 253-254 Correspondents: E. F. HUTTON & CO., New York. CLEMENT, CURTIS & CO., Chicago. HAYDEN, STONE & CO., Boston.