

THE WORLD'S BUSINESS OUTLOOK EXCELLEN

High Prices Keep Industries in Check.

POST WAR BASIS FEARED

Powerful Influences Will Be Enlisted in Favor of Downward Turn in Prices.

NEW YORK.—Business generally throughout the United States is active and the outlook is good.

However, some might be expected under the circumstances of a postwar period, prices, wages and all the costs of doing business are so inflated that our efforts to reach the future we return repeatedly to the matter of prices.

The question is coming to be more and more frequently asked, "Is not the combination of circumstances supporting prices so firmly established that prices will remain where they are, or go even higher?"

A careful canvass demonstrates a growing assurance among business men in an effort to be agreed on the question. It is coming to be agreed more and more that whatever fluctuations occur, whether prices do or do not go somewhat lower in the near future, as a general rule they are established on an elevated plane, and will remain there for a long time to come.

The expansion of bank credits. 2. The supply of raw and finished materials necessary to the war effort will be reduced.

Having gone a long way down the road of destruction and waste, Europe must now pay the price of retracing its way back up the road that the price will be high in the indications of today.

The world seeks ultimately to correct its present dislocation, they will be helped or hindered according to the ability and willingness of people to produce and save. Ours, however, shows a determination to use goods more rapidly than people were able to produce them, and borrow faster than the people were able to save.

The cure for high prices that presents itself today is to reverse the process of the war period.

Economy on the part of the rank and file of the world's people—economy and undisciplined waste—is the solution to the world's greatest economic problem of today.

When a certain course of events, long expected, fails to develop, active inquiry is bound to occur regarding the possible development of another course of events.

Parish Activities Will Be Widened in Temporary Quarters—Survey Will Be Made.

NEW YORK.—The historic First Reformed Episcopal church, Madison avenue and Fifty-fifth street, is to be torn down.

SCHOOL LOYALTY INVOKED Use of American-Made Goods in Laboratories Urged.

INDIANAPOLIS.—L. N. Hines, state superintendent of public instruction, has sent a letter to Indiana school officials directing their attention to the "hearty endorsement of the state board of education that insofar as possible Indiana public schools use in their laboratories only American-made apparatus and supplies imported from Germany."

own industries until today we are producing goods quite the equal in quality of any which ever came to us from Germany.

At a late council meeting of the American Chemical society a resolution was adopted urging congress to abolish the privilege of duty free importation by chemical institutes and expressing the conviction that duty free importation affords the most subtle means for insidious propaganda.

EL PASO, Tex.—Construction of a highway along the Mexican border and the laying of narrow gauge tracks to connect supply depots and army posts with important border military stations are two projects that recently have attracted the attention of officers of the army corps of engineers in this section.

A school to teach the arts, sciences and agriculture is planned for Iquitos by the Peruvian government.

MULTNOMAH COUNCIL, NO. 1481, ROYAL ARCANUM, meets the second and fourth Fridays of each month in the C. P. hall at Hill and Alder streets. Next meeting August 22, 1919. Officers: G. D. KENNEDY, Regent; E. J. BROWN, Secy; W. A. WILSON, Chaplain.

WEEFOOT CAMP NO. 65, WOODMEN OF THE WORLD, meets every Friday night at W. O. W. hall, 8th and Alder streets. Next meeting August 22, 1919.

PORTLAND LODGE NO. 55, A. F. AND A. M. Special communication this (Friday) evening at 8 o'clock. Work in H. J. HUBBARD, Secy.

WILL meet this (Friday) evening at 8 o'clock at 228 Alder st. Work in the second degree. Visitors are welcome.

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AMUSEMENTS. PANTAGES MAT. DAILY 2:30

Dance Tonight COTILLON HALL Fourteenth at Washington.

AL KADER TEMPLE A. A. O. N. M. S.—Stated session Saturday, August 23, at 8 P. M.

MULTNOMAH CAMP NO. 77, W. O. W. meets at their hall at 8th and Alder streets, every Friday evening at 8 o'clock.

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Portland Business Bulletin

A directory of business firms and professional men condensed and classified for ready reference. For rates by the month or year, or other information, telephone The Oregonian, Main 7970 or A 6095, House 29.

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