HIGHER COFFEE PRICE PREDICTED IN TRADE

Pacific Coast Market Is Below Parity With East.

ADVANCE IN FALL IS DUE

Lack of Reserve Supply in This Country Makes America Dependent on Brazil.

The coffee market is being affected by weather reports from Brazil. On Saturday news came from Santos of a very considerable frost. The exchange in New York was not open on Saturday, and on Monday spot coffees went up ¼c to ½c per pound and futures 1c per pound. Tuesday both spots and futures declined, which would seem to indicate that there was not much truth in the report of the severe frosts. A New York broker, who has until lately been a bear, writes as follows:

"See-sawing of the market is an interesting spectacle but a purely negative factor as far as effecting changes of a fundamental nature. The bulk of the coffee of the world remains under the jurisdiction of the Brazilians. With them still rests the decision, and as long as this country refuses to accumulate a sufficient supply to make itself independent, at least for the time being, of the Brazilian, there is no other alternative than to play the game under Brazilian rules. The forward position of coffee for the United States has been weakened rather than improved by the failure to secure in advance the necessary supplies of coffee to meet the fall demands, with the result that when the trade begins to feel the pressure that a heavy consumptive demand will inevitably create it must go to Brazil and pay the price that is demanded. Scan the horizon as one may it must be admitted there is little with which to attack the integrity of Brazil's position. Unquestionably Santos coffee will make the market price for all coffee. Other coffees may come and go, but Santos coffee will remain, with its hat in the ring. Today, speaking of this country, we see a consumptive demand in excess of anything ever known before. An advance of 300 per cent in price has not been sufficient to check it and the spurning of the substitute tends further to show the great financial strength of the buying public. Two of the groups constituting a part of the population of this country are enjoying a prosperity that naturally creates a tremendous buying ability. The farmer and the laboring man are the principal benefactors of the present inflation, with incomes beyond their wildest dreams, and as they constitute three-quarters of the entire population the ability of the public to buy and pay is not hard to understand. Coffee dominates the table of these two groups and their prosperity suggests that no prohibitory price for coffee can prevent its use by them. We look ahead to a splendid seasonable demand for coffee and at maximum prices. It is unwise to prophesy, but if the trade does not see a further advance before Christmas of from 1 to 2 cents a pound, it will only be because the unexpected happens."

This gives a good idea of the facts concerning the coffee market, and unless the production in Santos is very much greater than the strongest bear now anticipates, and unless some very great productions in some now unknown quarters show up it seems likely that coffees will stay on their present high level for some time to come. One thing is sure, Pacific coast consumers are buying their coffee at much lower prices than the consumers in the east, for there coffees are ruling at wholesale from 4 to 6 cents per pound higher all along the line than here, and it is only a question of time until prices here must be based on the ruling costs of today's market and not on the average cost of stocks on hand.

WEAKER FEELING IN GRAIN MARKET

Bids on Coarse Cereals Average Fifty Cents Lower on Board.

There was an average reduction of 50 cents in bids on all lines of coarse grains at the Merchants Exchange yesterday.

Weather conditions in the middle west and Canada, as wired from Chicago: "Chicago, clear, fine; Quincy, clear, cool; Davenport, drizzling, warm; Omaha, clear, cool; St. Louis, clear, cool; Kansas City, part cloudy, 72 degrees; Hutchison, part cloudy, showers last night; Topeka, clear, 70; Ohio valley, clear, warm. Forecast, northwest generally clear. Canada: Temperatures 46 to 60 degrees, cloudy. Northwest, 54 to 68 degrees, generally clear. West, 60 to 70 degrees, generally cloudy, rain."

The Northwestern Miller says: "Wheat cutting is virtually finished in the northwest and threshing from the shock has started and will be in full swing this week. Reports from the threshing machines confirm damage done during July by blight and rust. Yields are below the average and the crop appears light in weight, though it is said it will make strong flour."

Broomhall reports United Kingdom port stocks August 1 as follows: Wheat, 18,000,000 bushels against 14,500,000 bushels in 1914 and 16,800,000 bushels in 1912. Corn, 760,000 bushels: oats, 10,000,000 bushels. Quantities on passage week ending August 1: Wheat to United Kingdom, 14,808,000 bushels; to continent, 21,448,000 bushels; to orders, 34,205,000 bushels; total, 70,454,000 bushels. Corn to United Kingdom, 2,464,000 bushels, to continent, 5,960,000 bushels; to orders, 3,208,000 bushels; total, 11,632,000 bushels.

Terminal receipts, in cars, were reported by the Merchants Exchange as follows:

	Wheat.	Barley.	Flour.	Oats.	Hay.
Portland, Wed.	37	1	3	11	19
Year ago	101	2	15	....	16
Season to date	883	76	124	118	205
Year ago	918	56	101	91	338
Tacoma, Tues.	29	....	....	1	21
Year ago	26	....	....	....	11
Season to date	360	30	....	30	133
Year ago	210	15	....	28	102
Seattle, Tues.	50	....	....	8	48
Year ago	30	....	8	6	8
Season to date	233	36	38	77	166
Year ago	390	16	233	86	307

Wheat Stocks Are Increasing.

The American wheat visible supply compares as follows:

	Bushels.	Increase.
August 18, 1919	39,846,000	7,717,000
August 19, 1918	32,759,000	9,295,000
August 20, 1917	4,645,000	*275,000
August 21, 1916	30,998,000	2,136,000
August 23, 1915	7,951,000	375,000

*Decrease.

EASTERN PEAR MARKETS STEADY

Oregon Bartletts Bring Up to $3.30 at Auction Sales.

Oregon pear shipments on Tuesday were 17 cars, to the following destinations: New York five, Chicago four, San Francisco and Los Angeles two each and Toronto, Fayette, Omaha and Sutherlin one each. At the Chicago auction sales, according to wire reports yesterday 1690 boxes of Oregon Bartletts sold at $3@3.40, averaging $3.10. At the New York auction 1500 boxes sold at $2.90@2.90, mostly at $3.45@3.75 and averaging $3.53.

Local peach receipts were of fair size and the demand good with prices firm. Four cars of cantaloupes and one of grapes were started from California yesterday for Portland.

CREAMERIES BUY BUTTER HERE

Production in Interior Is Declining—Local Feeling Better.

There is a good demand from country creameries for the better grades of butter for immediate needs. This and the improvement in the eastern markets tended to cause a better feeling in the local butter trade and there was more activity in cubes with sales of 92 score as high as 55 cents. Inferior grades were neglected. Prints were steady and unchanged. Storage holdings were reduced to 1,193,667 pounds. Street stocks showed but little change. Receipts Tuesday were:

	Pounds.
California	3,600
Oregon	2,105
Washington	6,876
Total	12,581

Cheese receipts Tuesday were: 11,027 pounds from Oregon and 1338 from Colorado. Storage stocks were increased to 348,144 pounds.

Egg Receipts Falling Off.

The egg market was steady. The demand was not urgent but the smallness of receipts held prices even. A cash buying quotation of 47 cents delivered was made. Street stocks were 1901 cases and 107 cases were withdrawn from storage, leaving a balance of 38,727 cases. Receipts Tuesday were 230 cases from Oregon, 12 from Idaho and four from Washington, a total of 246 cases.

Paint Prices to Advance.

Another advance in mixed paint prices, effective August 25, was announced yesterday. The advances range from 15 to 25 cents a gallon.

Bank Clearings.

Bank clearings of the northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$5,308,120	$920,229
Seattle	5,793,931	1,310,622
Tacoma	982,284	360,286
Spokane	1,948,528	632,306

PORTLAND MARKET QUOTATIONS

Grain, Flour, Feed, Etc.

Merchants' Exchange, noon session:

	Aug.	Sept.	Oct.
		Bid	
Oats, No. 3 white feed	$55.00	$56.00	$57.00
Barley, standard feed	64.00	65.00	66.00
Barley, No. 3 blue	64.50	65.00	67.00
Corn, No. 3 yellow	74.00	74.00	74.50
Eastern oats and corn, bulk:			
Oats, No. 3 white	51.00	51.50	52.00
Oats, 38-lb. clipped	53.00	54.00	55.00
Corn, No. 3 yellow	75.00	75.00	76.00
Barley, No. 2	61.25	62.00	62.00

WHEAT — Government basis, $2.20 per bushel.

FLOUR—New crop patents, $10.75; bakers' hard wheat, $10.50@10.75; whole wheat, $10.05; graham, $9.85; pastry flour, $10.25; straights, $10.

MILLFEED—Mill run, f. o. b. mill, carlots, ton lots or mixed cars, $40; ton lots or over, delivered, $1.50@2 extra; rolled barley, $68; rolled oats, $62; ground barley, $68; scratch feed, $80.

CORN—Whole, $79; cracked, $81.

HAY—Buying prices, f. o. b. Portland: Alfalfa, $30; cheat, $18; clover, $20; oats and vetch, $20; valley timothy, $26@27.

Dairy and Country Produce.

BUTTER—Cubes, 92-score, 54@55c; 91-score, 53c; 90-score, 52c; prints, parchment wrappers, box lots, 59c; cartons, 60c; half boxes, ½c more; less than half boxes, 1c more; butterfat, No. 1, 59@60c per pound.

CHEESE—Tillamook, f. o. b. Tillamook; triplets, 33c; Young Americas, 34c; longhorns, 34c; Coos and Curry, f. o. b. Myrtle Point triplets, 32½c.

EGGS—Oregon ranch candled, 50@52c; selects, 53c; Poultry Producers' association selects, 57c; pullets, 52c.

POULTRY—Hens, 25@27c; broilers, 25@27c; geese, ducks and turkeys, nominal.

VEAL—Fancy, 25c per pound.

PORK—Fancy, 27@28c per pound.

Fruits and Vegetables.

FRUITS—Oranges, $5.75@6.75; lemons, $7.25@8.25 box; bananas, 9@9½c per pound; apples, $1.25@3 per box; grapefruit, $5.30@6; cantaloupes, $1@2.75 per crate; apricots, $2@2.25 a box; peaches, 75c@$1.25 per box; watermelons, 1½@2c per pound; plums, $1.25@2 per box; grapes, $2.25@2.75 per box; pears, $2.50@2.75.

VEGETABLES—Cabbage, $3.50 per 100 pounds; lettuce, $2@2.25 per crate; beets, $2.75 per sack; cucumbers, $1@1.25 a box; tomatoes, 75c@$2 per box; rhubarb, $2.50 per box; beans, 8c; green corn, 35@40c dozen; bell peppers, $1.75 box; eggplant, 10c pound; turnips, $3 per sack; carrots, $2.75 per sack.

POTATOES—New, $2.10@3 per sack.

ONIONS—Walla Walla, 3¼c per pound.

Provisions.

Local jobbing quotations:

HAMS—All sizes, choice, 44@45½c; standard, 43@44½c; skinned, 36@37c; picnic, 28@30c; cottage roll, 36c.

LARD—Tierce basis, 36½c; compound, 30c per pound.

DRY SALT—Short, clear backs, 30@35c; plates, 27@29c; exports, 31c.

BACON—Fancy, 53@55c; standard, 46@49c; choice, 39@43c.

Staple Groceries.

Local jobbing quotations:

SUGAR—Sack basis. Fruit or berry, $9.65; beet, $9.55; Honolulu cane, $9.60; golden C, $9.15; powdered, in barrels, $10.25; cubes, in barrels, $10.40.

NUTS—Walnuts, 26@36c; Brazil nuts, 35c; filberts, 30c; almonds, 24@30c; peanuts, 16@20c.

SALT—Half ground, 100s, $17 per ton; 50s, $18.75 per ton; dairy, $26.50@28 per ton.

RICE—Blue Rose, 14½c per pound.

BEANS—Pinks, 7½c; limas, 10½c per pound; bayous, 7¾c; Mexican red, 7c.

COFFEE—Roasted, in drums, 33@50c.

Oils.

LINSEED OIL—Raw, barrels, $2.46; raw, cases, $2.56; boiled, barrels, $2.48; boiled, cases, $2.58.

TURPENTINE—Tanks, $1.81; cases, $1.91.

GASOLINE—Iron barrels, 23½c; tank wagon, 23½c; cases, 34c; engine distillate, iron barrels, 16c; tank wagon, 16c; cases, 28½c.

COAL OIL—Iron barrels, 13½@16c; tank wagon, 13½c; cases, 24@31c.

Hops, Mohair, Etc.

HOPS—1919 contracts, 50@52c; three-year contracts, 50c, 40c, 30c; 1918 crop, 55c.

WOOL—Territory staple, 45@58c, according to shrinkage; clothing or French combing, 45@54c; half-blood combing and clothing, 45@60c; three-eighths clothing and combing, 45@65c; quarter-blood clothing and combing, 40@57c; common and braid, 35@50c.

MOHAIR—1918 clip, 45c per pound.

TALLOW—No. 1, 13c per pound; No. 2, 12c per pound; grease, 8@10c per pound.

CASCARA BARK—New, 11c per pound.

GRAIN BAGS—In carlots, 19c.

SAN FRANCISCO PRODUCE MARKET

Prices Current on Eggs, Vegetables, Fresh Fruits, Etc., at Bay City.

SAN FRANCISCO, Aug. 20.—Butter, 56c.

Eggs—Extras, 57c; pullets, 54c.

Cheese—Firsts, 34c; young Americas, 38c.

Poultry—Hens, 28@33c, according to size and grade; young roosters, 33@35c; old, 22@24c; broilers, 32@34c, according to size; fryers, 32@35c, according to size and grade; pigeons, $2.50@3 dozen; squabs, 45@50c lb.

Vegetables—Eggplant, 60@85c, lug box; peppers, bell, $1@1.25 lug box; Chile, 75c@$1 box; summer squash, southern, 50@75c lug box; tomatoes, $1.00@1.25 large lug box; potatoes, Garnet, $2.25@2.50 cental; sweet, 5@5½c lb.; onions, yellow, $2.25@2.35 cental; green, $1.25@1.50 box; green peas, 5@7c lb.; cucumbers, 65@85c lug box; green corn, $2@2.75 sack; okra, $1@1.25 box; garlic, 20c; string beans, 3@4c lb.; wax, 3@4c; limas, 4@6c.

Fruit—Oranges, $4@5.50 box; lemons, $4@6.50; grapefruit, $4@5; bananas, $7@8.00 per cwt.; pineapples, $2@4.50 dozen; pears, Bartlett, $3@3.25 box, according to grade; apples, 4½-tier box, $1.25@2.00, according to grade; plums, $1@1.50 crate; peaches, 65@85c small lug box; apricots, 6½c pound; honeydew melons, 75c@$1 crate; cantaloupes, standards, $1.50@1.75; pony, $1@1.25; figs, $1@1.25 single-layer crate; raspberries, $14@17 chest; strawberries, $10@12 chest; blackberries, $8@9 chest; grapes, Malaga, $1.25@1.50 crate; Fountainbleau, 65@75c small box; seedless, $1.25@$1.50 small box.

Receipts—Flour, 11,998 quarters; barley, 5183 centals; beans, 46 sacks; potatoes, 1260 sacks; onions, 324 sacks; hay, 230 tons; hides, 510.

Coffee Futures Weaken.

NEW YORK, Aug. 20.—The market for coffee futures was easier again today, owing to report of better weather in Brazil, a decline in the Rio market and the continued weakness of sterling exchange, which would cheapen the cost of importations purchased with London credits. The opening was 10 to 20 points lower, with the trade paying little or no attention to rallies in Santos futures, and December sold off to 19.80c during the afternoon, or 120 points below the high price of Monday morning and within 25 points of the low level touched on the decline of last week. Closing prices were at the lowest point of the day on most positions, showing a net loss of 27 to 40 points. September, 20.25c; October, 20.10c; December, 19.80c; January, 19.75c; March, 19.73c; May, 19.65c; July, 19.55c.

Spot coffee—Quiet; Rio 7s, 21½c; Santos 4s, 29½c.

Yakima Potatoes Bring $35.

YAKIMA, Wash., Aug. 20.—(Special.)—Produce firms in the market for potatoes state that the market is now at $35 and bids fair to remain at that figure indefinitely, though growers claim that some deals are being made at $40.

STOCK LOSSES SEVERE

MARKET WEAK AT CLOSE AND 3 TO 10 POINTS LOWER.

Depression Due to Further Slump in Foreign Exchange and Fear of Steel Strike.

NEW YORK, Aug. 20.—The more confident feeling created yesterday by the speedy settlement of the traction strike was completely dispelled today by fresh misgivings regarding current financial and industrial problems. Prices were firm to strong at the outset, but eased all around before midday and weakened before the close on the absolute demoralization which prevailed in the foreign exchange market and growing apprehension as to the outcome of the steel workers' strike vote.

Favorable developments, such as the reduction of the bank acceptance rate and prospects of an amicable adjustment of differences between Pacific coast oil refiners and the navy department were ignored in the more obvious events of the day.

Call money also offered ground for unsettlement as a result of withdrawal of funds by interior banks to meet demands in their respective localities.

In connection with the further slump of exchange on London, Paris and Rome, which extended to other continental European centers, it was rumored that the French government has entered into active negotiations with American bankers for a large loan to stabilize credits, but no confirmation was forthcoming from high financial interests.

Authorities scouted the idea of a protracted strike in the steel trade, but their views were not shared by traders, as indicated by United States Steel's decline to 98⅝, its lowest price in four months, and a drop of 2¾ points.

Reversals in other standard stocks ranged from 3 to 5 points, specialties sustaining losses of 5 to almost 10, the market closing almost at lowest levels. Sales amounted to 950,000 shares.

Liberty bonds were fairly steady, but the general list, including foreign issues, was heavy. Total sales, par value, aggregated $10,675,000. Old United States bonds were unchanged.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Last Sale.
Am Beet Sugar	1,200	83⅝	81	82
American Can	2,400	49½	47¾	47¾
Am Car & Fdry	21,800	120⅞	120	120⅛
Am H & L pfd	1,300	116	112½	112½
American Loco	6,400	84⅜	81¼	81½
Am Sm & Refg	3,100	74⅞	72½	73
Am Sugar Refg	2,000	126⅛	123	123
Am Sum Tobac	16,400	83½	77	77½
Am Tel & Tel	1,000	100⅝	100¼	100½
Am Z L & Sm	1,000	22	20⅝	20⅝
Anaconda Cop	6,000	66⅛	64⅞	64⅞
Atchison	1,300	88⅜	88	88
A G & W I S S L	4,100	147½	142½	142½
Baldwin Loco	20,900	104⅞	100¼	100⅞
Balt & Ohio	1,200	40½	40	40
Beth Steel B	17,300	83⅝	79⅝	81
B & S Copper	1,800	26	24	24
Calif Petrol	2,400	44½	41½	41½
Canadian Pacif	2,100	155	154	154
Central Leather	12,100	93½	88¾	89½
Ches & Ohio	1,000	56	55½	55½
Chi M & St P	500	40	39⅝	37⅝
Chicago & N W	200	92	91⅞	91⅞
Chi R I & Pac	1,300	23½	23	23
Chino Copper	1,300	42½	41⅝	41⅞
Colo Fu & Iron	1,600	42¾	41⅛	41⅛
Corn Products	13,400	75⅝	72	72⅛
Crucible Steel	29,800	137½	134	134
Cuba Cane Sug	3,400	31⅛	30⅜	30⅜
U S Food Prods	6,900	76⅝	74	74
Erie	2,000	15⅝	15¼	15⅛
General Electric	300	160	160	160
General Motors	5,400	216	212¼	214⅛
Gt Nor pfd	1,100	86	85¼	85¼
Gt Nor Ore ctfs	2,300	42	40⅝	41¼
Illinois Central	200	92⅛	92¼	92¼
Inspir Copper	4,200	58⅜	56⅞	56⅝
Int M M pfd	7,900	113½	110⅝	110⅝
Inter Nickel	12,600	25½	24⅞	25
Inter Paper	2,600	54⅝	52¼	52⅝
K C Southern	400	19	18¼	18⅝
Kennecott Cop	1,800	35⅞	35	35
Louis & Nash	200	105¼	105¼	105¼
Mexican Petrol	15,600	172⅛	165	165¼
Miami Copper	500	27	26½	26⅝
Midvale Steel	7,800	49¼	47⅝	48⅛
Missouri Pacific	2,800	26⅝	25⅝	26
Montana Power	300	71	69¼	69¼
Nevada Copper	200	17⅝	17⅝	17⅝
N Y Central	1,900	71⅝	70⅝	70⅝
N Y N H & H	3,800	32	30½	31
Norf & West	200	100¼	100¼	100¼
Northern Pacif	1,200	86⅛	85½	85½
Pacific Mail	600	37½	37½	37½
Pan-Am Petrol	21,000	109⅞	105⅝	105⅝
Pennsylvania	1,500	43½	43	43⅛
Pitts & W Va	1,600	32⅝	31	31
Pittsburg Coal	2,300	64¼	60	60⅜
Ray Consol Cop	1,600	23⅝	23	23
Reading	9,000	78⅛	75½	75⅛
Rep Ir & Steel	5,100	85⅞	81	81
Shat Ariz Cop	500	14½	13½	13½
Sin Oil & Refg	34,200	55⅛	52¼	53⅞
Southern Pacif	10,900	95⅜	93⅜	93⅝
Southern Ry	2,200	24⅛	22⅜	23⅛
Studebaker Cor	27,600	99⅝	95	96
Texas Co	2,100	252	248½	249
Tobacco Prods	6,100	94½	90	90
Union Pacific	2,900	123	121⅜	121⅞
Unit Cig Stores	200	183	183	183
U S Ind Alcohol	16,400	138½	132¼	133⅝
U S Steel	140,200	101⅝	98⅝	98⅝
do pfd	400	116	115	115
Utah Copper	3,400	82½	80	80
Western Union	300	85⅝	85	85
Westing Electric	2,600	52⅛	51	51
Willys-Overland	10,000	31⅝	30⅝	30⅝
Royal Dutch	17,000	89⅝	87	87⅛
National Lead	800	78	76	76
Ohio Cities Gas	9,000	51⅝	50	50

BONDS.

U S Lib 3½s	99.80	Am T & T cv 6s	100⅝
do 1st 4s	94.00	D & R G ref 5s	58⅝
do 2d 4s	92.78	Atch gen 4s	77
do 1st 4¼s	94.16	N Y C deb 6s	96¼
do 2d 4¼s	93.12	N P 4s	76⅝
do 3d 4¼s	94.80	N P 3s	57
do 4th 4¼s	93.24	Pac T & T 5s	91⅛
Victory 3¾s	99.66	Pa con 4½s	95
do 4¾s	99.62	S P cv 5s	100¼
U S ref 2s reg	*99½	So Ry 5s	89½
do coupon	*99½	U P 4s	84½
U S cv 3s reg	*89	U S Steel 5s	100⅛
do coupon	*89	Anglo-Fr 5s	97 3-16
U S 4s reg	*106¼		
do coupon	*106¼	*Bid.	

Mining Stocks at Boston.

BOSTON, Aug. 20.—Closing quotations:

Allouez	42½	Mohawk	71
Ariz Com	14½	North Butte	14
Calu & Ariz	73	Osceola	58
Calu & Hecla	400	Quincy	68
Centennial	15	Superior	7
Cop Range	52¼	Sup & Boston	2¾
East Butte	18¼	Shannon	3⅛
Franklin	4½	Utah Con	9½
Isle Royalle	34	Winona	2
Lake Copper	5⅝	Wolverine	24

Money Exchange, Etc.

NEW YORK, Aug. 20.—Mercantile paper, 5¼@5½ per cent.

Sterling, demand, $4.12½; cables, $4.13¼. Francs, demand, 8.13; cables, 8.12. Guilders, demand, 36½; cables, 36¾. Lire, demand, 9.45; cables, 9.42.

Government bonds, steady; railroad bonds, easy.

Marks, demand, 4¾; cables, 4⅞.

Time money, strong, unchanged.

Call money, strong; high, 5½ per cent; low, 4½ per cent; ruling rate, 4½ per cent; closing bid, 5½ per cent; offered at 6 per cent; last loan, 5½ per cent.

Bar silver, $1.10.

Mexican dollars, 84¾c.

LONDON, Aug. 20.—Bar silver, 59⅛d per ounce.

Money, 3¼ per cent.

COAST AND EASTERN DAIRY PRODUCE

Butter Market at San Francisco and Leading Eastern Cities.

Butter market conditions as wired to the Portland office of the bureau of markets yesterday:

Chicago—Market steady at unchanged prices today, as practically entire butter and egg trade is taking a holiday. Almost no business transacted and judging the market is difficult. Market appears somewhat topheavy, however, and more butter is arriving.

New York—Fancy butter is still scarce and in good demand. A large proportion of the receipts are undergrades and the market, although no sales were reported below quotations, seems to be rather strained. Good cars of centralized bringing from 53½-54c. Receipts heavier, street stocks showed little change and storage holdings increased.

Philadelphia—Market weak with little trading although receipts, especially top grades, are light. The majority of dealers selling at low quotations in an effort to do business. Receipts light, amounting to 917 tubs. Storage holdings decreased 158 tubs and street stocks increased 1503 tubs.

San Francisco—With slightly increased demand noticed local trading was a little more active today. Prices, however, are about ½c lower, 92-score selling at about 55c. Stocks show slight reduction and market steady to firm.

Market Gossip.

NO REDUCTIONS occurred yesterday in prices on the Yamhill street market. However, there are a few vegetables being sold under the maximum which have hitherto stuck close to the fixed figure. Carrots were to be found at three bunches for a dime and four bunches for 15 cents. Green peppers were also as cheap as two pounds for 15 cents.

Japanese radishes made their first appearance yesterday, the long white vegetables going at 5 cents apiece.

A few pumpkins were also at one of the stalls. These were marked 10 cents.

Farmers are bringing in more of the large potatoes and the situation in these was much improved yesterday. They are selling at ten pounds for 25 cents.

Freestone peaches for canning are now plentiful in the stalls. Some of these are selling at 75 cents a box. Plums in popular varieties are around 70 cents. The best peaches are retailing at 20 cents a dozen. Green gage plums are two pounds for 15 cents and small pears in another stall were the same price. Apples are down to two pounds for a nickel in some places.

CHICAGO CORN IRREGULAR

MARKET CLOSES FIRM AFTER MAKING RAPID CHANGES.

Light Offerings, Break in Exchange Rate and Short Covering Are Factors.

CHICAGO, Aug. 20.—The corn market today was irregular and exhibited a succession of declines and rallies closing firm after a speedy working away from late low points. Light offerings, a further decline in foreign exchange rates and the demands of shorts were contributing factors. The close was firm, 1½c net lower on distant months, and ⅝c to 1½c net higher for September, the only delivery finishing at an advance. Closing prices for corn were: September, $1.84½@1.84½ and December, $1.43½@1.43¾. Oats closed ½c lower to ½c higher and provisions finished unchanged to 20c lower.

Sentiment in the corn market was more mixed than of late and prices underwent rapid changes.

Oats followed the course of corn with a firm undertone.

Provisions moved generally with corn. Export business was hampered by the low foreign exchange rates. The undertone was weak toward the end of the session but fluctuations were in narrow limits.

Leading futures ranged as follows:

	Open.	High.	Low.	Close.
CORN.				
Sept.	$1.84¼	$1.85¾	$1.82½	$1.84¼
Dec.	1.44½	1.45¾	1.42¾	1.43½
OATS.				
Sept.	.73½	.73½	.72¼	.73
Dec.	.75¾	.76⅝	.75	.75⅝
MESS PORK.				
Sept.	43.20	43.20	42.20	43.10
Oct.	40.00	.....	.....	40.30
LARD.				
Sept.	28.95	29.10	28.60	28.87
Oct.	28.60	28.90	28.30	28.57
SHORT RIBS.				
Sept.	24.40	24.60	24.10	24.60

Cash prices were:

Corn—No. 2 mixed, $1.96@1.97½; No. 2 yellow, $1.95@2.

Oats—No. 2 white, 73¼@76¾c; No. 3 white, 72@76½c.

Rye—No. 2, $1.56½@1.57½.

Barley—$1.35@1.43.

Timothy—$9@11.75.

Clover—Nominal.

Pork—Nominal.

Lard—$29.

Ribs—$24@25.

Grain at San Francisco.

SAN FRANCISCO, Aug. 20.—Wheat, $2.20. Oats, red feed, $2.90@3.05; corn, California yellow, $3.65@3.75; barley, feed, $3.05@3.10.

Hay—Wheat or wheat and oats, $15@18; tame oats, $15@18; barley, $12@16; alfalfa, $10@22; barley straw, 30@80c bale.

Flour, $12.10 f. o. b. warehouse.

Minneapolis Grain Market.

MINNEAPOLIS, Aug. 20.—Barley, $1.15@1.38; flax, $6@6.02.

EARLY APPLE HARVEST ON

BARTLETT PEARS ARE BEING SHIPPED IN QUANTITIES.

Dropping of Prunes Continues. Peaches Are Coming on Market Freely.

The weekly Oregon crop report of the weather bureau says:

Some little winter wheat remains to be harvested, but in most sections threshing of winter wheat is well advanced. In some western counties threshing is being retarded by lack of adequate equipment. Harvest of spring wheat is in progress in the more elevated districts and is generally complete elsewhere, and a considerable part of the crop has been threshed. The warm weather has been favorable for irrigated corn, but most unirrigated corn needs rain badly.

Bartlett pears are being shipped generally, and are yielding well. Harvest of early apples is in progress. Peaches are coming into market in increasing quantities. Most unirrigated fruit is of small size. Dropping of prunes continues. A good crop of evergreen blackberries is being marketed. Second-crop strawberries are in market.

Practically all hay crops, except the later cuttings of alfalfa, are out of the way. The warm weather has been favorable for alfalfa where there has been sufficient water. Feed on the range is becoming scarcer, but some stock is finding subsistence in meadows and stubble fields. Stock is deteriorating in places, but in most sections is holding up well.

Irrigated potatoes and gardens are generally promising. Where not irrigated they are generally suffering from drouth. Melons, cucumbers, tomatoes and beans are fairly plentiful in market. Hops are suffering somewhat from drouth. High temperature and drying winds contributed to the spread of forest fires.

Eastern Dairy Produce.

CHICAGO, Aug. 20.—Butter—Unchanged; creamery, 48@53½c.

Eggs—Unchanged; receipts, 11,060 cases.

NEW YORK, Aug. 20.—Butter—Steady; creamery, higher than extras, 56½@57c; creamery extras, 92 score, 55¾@56c; firsts, 52½@55½c.

Eggs—Steady; fresh gathered extras, 54@55c; extra firsts, 51@53c; firsts, 47@50c.

Cheese—Steady; state, whole milk flats, current makes, specials, 30½@31c; state, average run, 29½@30c.

Prune Growers Doing Well.

PENDLETON, Or., Aug. 20.—(Special.)—Prune growers of the Milton-Freewater country are averaging this year a little better money than last year, according to reports here. Ninety-seven dollars and fifty cents was last year's average, while this year there have been at least two choice lots sold for $127.50 a ton. Five hundred carloads will be shipped out of the district this year, about the same amount as was gathered last year.

Seattle Feed and Hay.

SEATTLE, Aug. 20.—Feed—Mill, $45 per ton; scratch feed, $82; feed wheat, $82; all grain chop, $74; oats, $66; sprouting oats, $73; rolled oats, $68; whole corn, $82; cracked corn, $84; rolled barley, $74; clipped barley, $79.

Hay, eastern Washington timothy, mixed, $36@37; double compressed, $40; alfalfa, $31@32.

Naval Stores.

SAVANNAH, Ga., Aug. 20.—Turpentine—Firm, $1.60; sales, 129 barrels; receipts, 497 barrels; shipments, 966 barrels; stock, 8218 barrels.

Rosin—Firm; sales 1033; receipts, 1023 barrels; shipments, 2062 barrels; stock 47,899 barrels. Quote: B, $15.75; D and E, $16.75; F, $16.90; G, $17.20; H, $17.55; I, $18.75; K, $20; M, $21; N, $22; WG, $22.50; WW, 23.

Metal Market.

NEW YORK, Aug. 20.—Copper, firm; electrolytic, spot and August, 23½c; September, 23¾@24c; October, 24c.

Iron, steady and unchanged.

Lead, firm, spot, 5.75@5.90c; September, 5.82½@5.95c.

Spelter, quiet; spot, 7.62½c; September, 7.70c.

New York Sugar Market.

NEW YORK, Aug. 20.—Raw sugar, steady; centrifugal, 7.28c; fine granulated, 9c.

Duluth Linseed Market.

DULUTH, Minn., Aug. 20.—Linseed, $6.01@6.02.

Cotton Market.

NEW YORK, Aug. 20.—Spot cotton, quiet; middling, 30.75c.

Dried Fruit at New York.

NEW YORK, Aug. 20.—Evaporated apples, dull. Prunes, firm. Peaches, quiet.

6¼% Municipal Investments

$ 80,000 City of Edmonton
$125,000 City of Winnipeg
$100,000 City of Regina

Keenly discriminating investors know that these three issues of Canadian bonds offer an unusual return upon the investment as well as combining every element of safety. All three issues are direct tax general obligations of the cities issuing them, and represent the highest form of municipal investment securities obtainable.

Within the past few years these three Canadian cities have demonstrated, beyond a question of doubt, their virility, their stability and their possibilities for extensive growth and development.

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HOGS AT BETTER PRICE

BUYERS PAY $21.65 AT NORTH PORTLAND STOCKYARDS.

Cattle, Sheep and Lambs Are Unchanged—Six Loads Received During Day.

Hogs were again the strong feature of the livestock market. Sales were made at $21.65, or 15 cents better than the previous top, but most of the trading in prime stock was at $21 to $21.50. Sheep and lambs continued steady, while cattle just about held their own.

Receipts were 231 cattle, 7 calves and 46 hogs.

The day's sales were as follows:

	Wt.	Price.		Wt.	Price.
17 steers	885	$ 8.25	2 hogs	245	21.50
14 steers	1020	9.75	5 hogs	195	$21.50
21 steers	1120	10.50	1 hog	260	21.50
1 steer	820	6.00	2 hogs	140	20.50
1 bull	1410	7.00	20 hogs	233	21.00
1 cow	1440	9.00	2 wethers	195	5.00
4 cows	780	5.50	1 wether	140	8.00
1 cow	1070	5.00	5 ewes	120	8.00
1 cow	750	4.00	10 ewes	143	5.00
1 cow	1050	5.50	12 lambs	80	12.25
1 cow	700	4.00	2 lambs	70	9.00
1 cow	740	4.00	7 lambs	68	11.00
3 cows	845	4.25	42 lambs	104	8.50
1 cow	970	5.50	1 bull	1430	7.00
1 cow	860	4.00	3 hogs	226	21.00
3 cows	1020	6.75	2 hogs	200	20.50
2 cows	810	7.50	3 hogs	250	21.00
2 cows	925	6.50	3 hogs	233	21.00
24 cows	950	7.00	8 hogs	241	21.00
7 calves	105	15.50	8 hogs	168	21.00
4 calves	250	10.00	7 hogs	171	20.25
21 hogs	264	21.65	2 hogs	845	18.00
5 hogs	218	21.50	3 hogs	195	21.50
1 hog	250	21.25	3 hogs	320	19.50
4 hogs	220	20.50	2 hogs	210	21.25
2 hogs	415	18.50	7 hogs	221	21.50
5 hogs	312	20.50	1 hog	280	19.50

Quotations at the yards were as follows:

Best steers	$11.00@11.50
Good to choice steers	10.00@10.50
Medium to choice steers	9.00@10.00
Fair to good steers	7.50@ 8.50
Common to fair steers	7.00@ 7.50
Good to choice cows, heifers	7.50@ 8.25
Medium to good cows, heifers	7.00@ 7.50
Canners	3.00@ 5.00
Bulls	5.00@ 7.00
Calves	10.00@15.00
Hogs—	
Prime mixed	21.00@21.65
Medium mixed	20.00@21.00
Rough heavies	19.00@20.00
Pigs	18.00@19.00
Sheep—	
Prime lambs	11.00@12.50
Fair to medium lambs	9.00@10.00
Yearlings	6.00@ 8.50
Wethers	6.00@ 7.50
Ewes	5.00@ 7.50

Chicago Livestock Market.

CHICAGO, Aug. 20.—Hogs—Receipts, 11,000, uneven, but mostly 25c higher than yesterday's general trade. Top, $21; heavyweight, $18.35@20.85; medium weight, $18.65@21; light weight, $18.65@21; light light, $18@20.25; heavy packing sows, smooth, $17.50@18.25; packing sows, roughs, $16.50@17.50; pigs, $15.50@18.25.

Cattle—Receipts, 9500; slow, mostly steady on steers and butcher cattle; calves steady with yesterday's close; feeders, steady; top steers, $18.60; beef steers, medium and heavy weight, choice and prime, $16@18.50; medium and good, $12.50@16; common, $10@12.50; light weight, good and choice, $14@18; common and medium, $9.50@14; butcher cattle, heifers, $7.25@15; cows, $7.25@13.75; canners and cutters, $6@7.25; veal calves, light and handy weight, $19.50@20.50; feeder steers, $8@13.50; stocker steers, $7.25@11; western range steers, $9.50@16.50; cows and heifers, $7.75@13.

Sheep—Receipts, 22,000; lambs opening mostly 25c lower; sheep about steady; lambs, 84 pounds down, $15.25@18.25; culls and common, $10.50@14.75; yearling wethers, $10.75@13.50; ewes, medium, good and choice, $8@10; culls and common, $3@7.50.

Omaha Livestock Market.

OMAHA, Neb., Aug. 20.—United States bureau of markets.)—Hogs—Receipts, 500; market 10@25c higher, closed active. Top, $19.85; bulk, $19@19.50; heavy weight, $19.25@19.50; medium weight, $19.40@19.80; light weight, $19.40@19.75; heavy packing sows, smooth, $19@19.25; packing sows, rough, $18.75@19; pigs, $18@19.

Cattle—Receipts, 7500; native beef and butcher cattle, steady; western, all classes, active; stockers and feeders, steady; beef steers, medium and heavy weight, choice and prime, $16.25@18; medium and good, $13@16.50; common, $12@13.25; light weight, good to choice, $15@17.75; common and medium, $11.50@15.25; butcher cattle, heifers, $6.25@13.50; cows, $7.25@12.75; canners and cutters, $5.60@7.25; veal calves, light and handy weight, $13@14.50; feeder steers, $10@14.25; stocker steers, $7.50@11.

Sheep—Receipts, 30,000; killing lambs, weak to 10@15c lower; sheep, steady; feeding lambs, 10@15c higher. Lambs, 84 pounds down, $15.75@17; culls and common, $10.25@14; yearling wethers, $11@12; ewes, medium and choice, $7.50@9.25; culls and common, $3@7.50.

Seattle Livestock Market.

SEATTLE, Aug. 20.—Hogs—No receipts; strong; prime, $21@22; medium to choice, $20.75@21.50; rough heavy, $19@19.50; pigs, $19.50@20.

Cattle—No receipts; steady; best steers, $10.50@11.25; medium to choice, $9@9.50; common to good, $6@8; best cows and heifers, $7@9; bulls, $5@7.50; calves, $7.25@15.50.

Kansas City Livestock Market.

KANSAS CITY, Mo., Aug. 20.—Sheep—Receipts 6000; lower; lambs, $12.25@17.75; ewes, $9@16.

Hops, Etc., at New York.

NEW YORK, Aug. 20.—Hops, hides and wool, unchanged.

ASTORIA PIONEER DIES

Widow of Late George McLean 79 Years of Age.

ASTORIA, Aug. 20.—(Special.)—Mrs. Elizabeth Wallace McLean, widow of the late George McLean and one of Astoria's pioneer residents, died at her home here last evening. The deceased was a native of Scotland, 79 years of age, and had resided in Astoria for 43 years.

She is survived by two sons and one daughter—Robert and Archibald McLean of this city and Mrs. Howard L. Knight of Ilwaco. She also left one sister, Miss Ellen Wallace of Bishopton, Scotland, and one grandson, Robert C. McLean.

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On Wednesday, August 20, the closing market prices were as given below. They are the governing prices for Liberty and Victory bonds all over the world, and the highest. We advertise these prices daily in order that you may always know the New York market and the exact value of your Liberty or Victory bonds.

	3½s	1st 4s	2d 4s	1st 4¼s	2d 4¼s	3d 4¼s	4th 4¼s	Vic. 3¾s	Vic 4¾s
Market Price	$ 99.76	$94.10	$92.76	$94.20	$93.02	$94.80	$93.20	$ 99.66	$ 99.62
Accrued Int.	.64	.73	1.07	.78	1.13	1.84	1.49	.95	1.20
*Total	$100.40	$94.83	$93.83	$94.98	$94.15	$96.64	$94.69	$100.61	$100.82

*When buying we deduct 37c on a $50 bond and $2.50 on a $1000 bond.

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DAILY METEOROLOICAL REPORT.

PORTLAND, Or., Aug. 20.—Maximum temperature, 86 degrees; minimum temperature, 59 degrees. River reading, 8 A. M., 5.1 feet; change in last 24 hours, none. Total rainfall (5 P. M. to 5 P. M.), none; total rainfall since September 1, 1918, 41.34 inches; normal rainfall since September 1, 44.82 inches; deficiency of rainfall since September 1, 1918, 4.48 inches. Sunrise, 6:17 A. M.; sunset, 8:12 P. M.; total sunshine, 13 hours 55 minutes; possible sunshine, 13 hours 55 minutes. Moonrise, 1:04 A. M.; moonset, 4:52 P. M. Relative humidity: 6 A. M., 81 per cent; 1 P. M., 44 per cent; 6 P. M., 30 per cent.

STATIONS.	Minimum temperature.	Maximum temperature.	Precipitation past 24 hours.	Wind Velocity	Wind Direction	Weather.
Baker	52	90	0.00	..	N	Clear
Boise	58	92	0.00	..	NW	Clear
Boston	64	82	0.00	12	W	Clear
Calgary	46	..	....	..	..	......
Chicago	68	84	0.00	24	S	Cloudy
Denver	60	84	0.00	..	SE	Cloudy
Des Moines	66	86	0.00	..	NW	Pt. cloudy
Eureka	50	58	0.00	..	N	Cloudy
Galveston	78	86	0.30	16	SE	Cloudy
Helena	68	84	0.00	12	SW	Cloudy
†Juneau	48	*54	0.92	..	..	Rain
Kansas City	72	80	0.00	12	SW	Pt. cloudy
Los Angeles	60	80	0.00	..	SW	Clear
Marshfield	48	68	0.00	14	NW	Pt. cloudy
Medford	..	98	0.00	..	N	Pt. cloudy
Minneapolis	66	78	0.06	16	W	Pt. cloudy
New Orleans	74	86	0.36	..	SW	Cloudy
New York	64	82	0.00	14	W	Clear
North Head	52	56	0.00	30	NW	Foggy
North Yakima	58	92	0.00	..	NW	Clear
Phoenix	74	108	0.04	..	W	Clear
Pocatello	58	88	0.00	10	SW	Clear
Portland	59	86	0.00	..	NW	Clear
Roseburg	58	94	0.00	..	N	Clear
Sacramento	66	98	0.00	..	S	Pt. cloudy
St. Louis	70	84	1.24	12	S	Cloudy
Salt Lake	68	86	0.00	..	NW	Clear
San Diego	66	74	0.00	..	W	Clear
San Francisco	52	68	0.00	30	SW	Clear
Seattle	58	80	0.00	..	NW	Clear
*Sitka	50	54	0.64	..	..	Rain
Spokane	58	88	0.00	..	SW	Clear
Tacoma	54	80	0.00	..	N	Clear
Tatoosh Island	52	54	0.00	14	SW	Cloudy
†Valdez	36	*60	0.00	..	..	Clear
Walla Walla	70	92	0.00	..	S	Clear
Washington	64	88	0.00	..	SW	Clear
Winnipeg	58	76	0.00	20	NW	Clear

†A. M. today. *P. M. report of preceding day.

Portland and vicinity—Fair, continued warm; moderate westerly winds.

Oregon and Washington—Fair, continued warm; moderate westerly winds.

Idaho—Fair and continued warm.

Phone your want ads to The Oregonian. Main 7070. A 6095.

CHEHALIS TO ENTERTAIN

Washington W. C. T. U. to Hold Convention October 6-10.

CHEHALIS, Wash., Aug. 20.—(Special.)—The state convention of the Woman's Christian Temperance union will met in Chehalis in annual convention October 6 to 10, inclusive. Chehalis members are already busy making plans to entertain the visitors. It is expected that 300 or more will attend and that all parts of Washington will be well represented. Miss Anna Gordon, national president of the Woman's Christian Temperance union, is one of the distinguished visitors from the national organization who is expected to attend.

Chehalis will be canvassed to provide accommodations for the visitors.

Cottage Grove Citizens Ride in Air.

COTTAGE GROVE, Or., Aug. 20.—(Special.)—Mrs. G. M. Scott has the honor of being the first Cottage Grove woman to take an airplane ride, and K. K. Mills, president of the commercial club, has the honor of being the first man. Both are aeronautic enthusiasts since their experience, along with about 50 other citizens of the city who patronized the commercial plane, which made flights here Sunday, Monday and Tuesday, with Lieutenant E. D. Cook as pilot and O. P. Patterson as mechanician.

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First	4¼s	94.98
Second	4¼s	94.15
Third	4¼s	96.64
Fourth	4¼s	94.69
Victory	4¾s	100.82

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