

BANKERS OF OREGON AGREE TO TAKE ADVANCED POSITION TAKEN IN PUSHING FOOD PRODUCTION.

Investment in municipal bonds that should appeal to you. Payment of legally issued bonds of municipalities—bonds issued with proper lawful authority—cannot be evaded.

GOOD RESULTS PROMISED

Farmer who is handling his business wisely can count on support that insures success.

U. S. HAS TRADE ADVANTAGE

HIGH COSTS AND LABOR UNREST FELT IN EUROPE.

Reports Indicate English Steel Trade in Norway is Being Obtained by America.

The high cost of living in Europe and the continued strikes and idleness on the part of labor abroad give America a decided advantage in the steel market.

BANK SHOWS BIG GROWTH

CHEHALIS INSTITUTION CELEBRATES 35TH ANNIVERSARY.

Coffman-Dobson Company Develops From Small Beginning Into Financial Prominence.

Montreal Banker Visitor in Portland During Week.

GUARANTEE BEING MADE

BANKS IN FIDUCIARY CAPACITY ALSO MUST POST DEPOSIT.

Attorney-General Holds That Trust Departments Are Subject to State Examination.

SALEM, Or., Aug. 17.—(Special.)—When the laws of Oregon require corporations acting in a fiduciary capacity to post securities with the state authorities for protection of private or trust funds, such as acting, shall be required to make similar deposits and securities so provided shall be held for the protection of private or trust funds.

When You Waste a Dollar

You also waste the interest on that dollar for the rest of your life.

Consider This and Save through our SAVINGS DEPARTMENT.

Open during usual business hours and on Saturday evenings from 6 to 8 o'clock.

The United States National Bank

Portland, Oregon.

FOREIGN CREDIT URGED

NATIONAL ASSOCIATION ADVISES AID FOR EUROPE.

Extension of Financial Assistance Recommended for Necessaries.

Luxuries Are Banned.

The necessity of a credit extension with all reasonable liberality to the people of Europe is emphasized in a letter sent by J. H. Tregoe, secretary-treasurer, national association of credit men, to the 25,000 members of that organization.

Clark, Kendall & Co., Inc. are offering to customers part of an issue of \$500,000 of 6 per cent mortgage notes of the Maytag company, whose washing machine business has grown phenomenally and whose assets now are more than three and a half times the amount of the note issue.

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These 77 Issues of Government and Municipal Bonds

are without question of doubt a group of the safest and most desirable Government and Municipal Bonds owned and offered by any Bond House in America.

Exempt from all Federal Income Taxes

Rate Maturity Price Yield

Table listing 77 issues of government and municipal bonds with columns for Rate, Maturity, Price, and Yield.

Exempt from all Dominion Government Taxes

Rate Maturity Price Yield

Table listing Dominion Government bonds with columns for Rate, Maturity, Price, and Yield.

THE WEATHER

Table showing weather conditions for various cities including Portland, Astoria, and others.

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MORRIS BROTHERS, Inc. - The Premier Municipal Bond House. MORRIS BUILDING, 309-11 STARK ST., BETWEEN FIFTH AND SIXTH STS. Telephone: Broadway 2151. Established Over 25 Years.

LIBERTY AND VICTORY BONDS. If you must sell your Liberty or Victory bonds, sell to us. MORRIS BROTHERS, Inc. The Premier Municipal Bond House. MORRIS BUILDING, 309-11 Stark St., bet. 5th and 6th. Telephone Broadway 2151. Established over 25 years.

Safe Investment of Trust Funds. The Hibernia Savings Bank makes a specialty of handling estates and has the best facilities for safe investment of trust funds. This bank is the prudent appointment as Executor or Trustee. Consult us freely.

Anglo-French 5% Bonds. To Net 7:30%. Government and Municipal Bonds Bought and Sold. E. Leveaux & Company. 87 Sixth Street. Broadway 1042. Ground Floor Wells-Fargo Building.

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