SMIFORO WILL HEAD
LCCM GRan Boaro

Annual Election of Officers Merchants' Exchange.


Calgary School $6 \%$ Bonds Denomination $\$ 1000$
$\qquad$ PRICE: TO YIELD $61 / 4 \%$
LIBERTY and VICTORY BONDS



MORRIS BROTHERS, Inc.
$\$ 175,000$ mumarial 6\% BONDS
Franklin County (Municipal) District pasco, washington

make these bonds safe and attractive. Secured by 11,000 acres of high-producing lands, all subject to the payment of principal and interest, prior in lien to any present or future mortgage. Small producing ownerships.<br>Borabor strikes do not affect this security. Bonds always worth one hundred cents on the dollar.<br>PRICE, PAR AND INTEREST.

Robertson \& Ewing B O N D S 207-8 Northwestern Bank Bldg.

ment and Municipal Bonds
E.L. Devereaux \& Ompany


## A Successful Northwestern Company Offers Its Securities for Investment $\$ 500,000$

## THE PHEZ CO., Salem and Olympia $7 \%$ Gold Coupon Notes

pance dill $1,1,19$

Redemable

Intereast Pryable Semi-A nnuanuly $\$ 600,000$ Authorized $-\$ 500,000$ Issued

THE OFFERING of these securities has reeeived such general interest rsubscribed. The Phez Company is one of the few Northwestern concerns to create
national market for its products through aggressive sales and advera nationalimarkel ror iss products through aggressive sales and advertising poicies. Phez, pure juice or the loganberry; Loju, the loganberry mental stage in 1913 , to a volume of sales in 1918 amounted to $\$ 1,300,0000$. This note issue of the Phez Company is the consummation of a comPleee consoidiation of the Narthwest rruit Products compa

Security for Note Issue


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[^0]:    G. E. MILLLER \& COMPANY

