

STOCKS RALLY PROMPTLY

LOSSES OF PREVIOUS DAY LARGELY REPAID.

Substantial Buying for Both Long and Short Account Aids in Recovery; Liberty Bonds Firm.

NEW YORK, Aug. 5.—The abrupt resumption of the market after the losses of the previous day was accompanied by a rally in the course of today's lively session...

Important factors today included a recovery from leading terminals which pointed to a subsidence of the railway stoppage...

Industrial generally recognized as the basis of the market and speculation which was active in the professional interests market...

Foreign exchange was again unsettled by the further decline of the franc...

Liberty bonds were steady, but the general bond list was irregular and without special features...

CLOSING STOCK QUOTATIONS. Table with columns for stock names and prices.

Table with columns for various market indicators and prices.

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STAPLE PROVISIONS.

Local jobbing quotations. HAMS—All sizes, choice, 44¢ per lb.

Local jobbing quotations. SUGAR—Cane, 10¢ per lb.

Local jobbing quotations. BEANS—Small white, 9¢ per lb.

Local jobbing quotations. EGGS—Fresh, 27¢ per doz.

Local jobbing quotations. BUTTER—1 lb. tubs, 25¢ per lb.

Local jobbing quotations. LARD—100 lb. casks, 12¢ per lb.

Local jobbing quotations. CORN—Yellow, 10¢ per bushel.

Local jobbing quotations. WHEAT—No. 1, 1.15 per bushel.

Local jobbing quotations. OATS—No. 1, 75¢ per bushel.

Local jobbing quotations. RYE—No. 1, 1.00 per bushel.

Local jobbing quotations. BARLEY—No. 1, 1.00 per bushel.

Local jobbing quotations. SALT—Rock, 10¢ per sack.

Local jobbing quotations. SOAP—100 lb. casks, 10¢ per lb.

Local jobbing quotations. CEMENT—No. 1, 1.00 per sack.

Local jobbing quotations. BRICK—No. 1, 1.00 per thousand.

Local jobbing quotations. LUMBER—No. 1, 1.00 per M.

Local jobbing quotations. SHIPMENTS—No. 1, 1.00 per ton.

Local jobbing quotations. FREIGHT—No. 1, 1.00 per ton.

Local jobbing quotations. MISCELLANEOUS—No. 1, 1.00 per ton.

HOGS ARE WEAK AT YARDS

TOP PRICE OF \$22 IS NOW QUOTED BY DEALERS.

Cattle Hold at Previous Day's Quotations—Sheep and Lambs Are Steady.

Only four loads of stock were received yesterday, but a considerable supply was held over from the preceding day...

The day's sales were as follows: 10 cows, 970 \$ 7.75; 27 lambs, 66 \$ 9.00.

Prices at the yards were as follows: \$10.00 to \$11.00 for fair to choice steers.

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CRASH IN CORN MARKETS

PRICES TUMBLE 10 CENTS IN CHICAGO TRADING.

Possibility of Cut in Wheat to Consumers Leads to Selling Stampede.

CHICAGO, Aug. 5.—Semi-panic broke out this afternoon among holders of grain and provisions...

Chicago Live Stock Market. OMAHA, Aug. 5.—(U. S. Bureau of Markets)—Hogs—Receipts 5,000.

Seattle Live Stock Market. SEATTLE, Aug. 5.—Hogs—Receipts 755.

Chicago Live Stock Market. CHICAGO, Aug. 5.—Butter—Lower, creamery receipts 13,426 cases.

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Back of the Bonds You Buy

Back of the Government and Municipal Bonds you buy from us there are taxable resources, pledged to payment of principal and interest, ten—twenty—thirty times greater than the bonded indebtedness.

Among the many unusually safe and desirable issues of bonds that we own and offer investors none can be more highly recommended than two issues of the GOVERNMENT OF BRITISH COLUMBIA.

Back of these bonds there are taxable resources in excess of thirty times the indebtedness. The taxable wealth of British Columbia is over \$810,000,000—its debt is less than \$27,000,000.

MORRIS BROTHERS, INC. THE PREMIER MUNICIPAL BOND HOUSE. 309-311 Stark Street, Between Fifth and Sixth. Telephone: Broadway 2151.

LIBERTY AND VICTORY BONDS. If you must sell your Liberty or Victory bonds, sell to us. We will buy them at the highest price.

TACOMA PLANT IS PAYING CITY COUNCIL URGES PURCHASE OF PROPERTY EARNING \$500,000. TACOMA, Wash., Aug. 5.—(Special.)—Present profits from the Tacoma municipal light and power department aggregate \$500,000 annually.

A Proud City's Obligation. For centuries the obligations of old-established cities have been held the safest form of investment, being preferred by Old World bankers to the bonds of many governments.

CITY OF COPENHAGEN, DENMARK. 5 1/2% Redeemable Sinking Fund Gold Bonds. Principal and interest payable in New York City.

Lumbermens Trust Company. Lumbermens Bldg. Fifth and Stark. Six Hundred Thousand Dollars in Capital and Surplus.

6% MUNICIPAL BONDS. CONTAINING ALL FEATURES SAFEGUARDING THE INVESTOR—FEDERAL TAX EXEMPT.

ROBERTSON & EWING. GOVERNMENT, CORPORATION, MUNICIPAL BONDS. 207-8 NORTHWESTERN BANK BLDG. PORTLAND, OREGON.

Toppenish, Washington, Improvement Bonds to Net 6 1/2%. Government and Municipal Bonds Bought and Sold.

E. L. Devereaux & Company. 87 Sixth Street. Broadway 1042. Ground Floor Wells-Fargo Building.

R. J. Reynolds Tobacco Company \$15,000,000

Three-Year 6% Gold Notes Dated August 1, 1919 Due August 1, 1922

Redeemable in whole or in part, at the option of the company on any interest date on thirty days' notice, at 102% and accrued interest for notes then having two years or more to run.

101% and accrued interest for notes then having one year or more to run, but less than two years to run. 100 1/2% and accrued interest for notes then having less than one year to run.

From the president's letter we summarize as follows: These notes are the direct obligation of the R. J. Reynolds Tobacco Company, which manufactures and sells smoking and chewing tobacco.

The company has no bonds or other funded debt outstanding except dividend script to the amount of approximately \$1,500,000. On June 30, 1919, net quick assets were over \$50,000,000.

The company covenants that the quick assets shall at all times be maintained in a sum equal to at least twice the amount of notes outstanding and all other liabilities, other than notes secured by United States Government obligations.

For the past five years the average earnings have exceeded six times the annual interest requirements of this issue. The proceeds of the notes will be used to meet the requirements of the company's constantly growing business.

Price 100 and Interest BANKERS TRUST COMPANY BERNHARD, SCHOLLE & CO. NEW YORK CITY, N. Y. WACHOVIA BANK AND TRUST CO. WINSTON SALEM, N. C.

Statements while based on the best available information, are not guaranteed.