COFFEE PRICES ARE LIKELY TO STAY UP

--- Declared to Be Domi-

n War

sed cost. For instance, prominent im-ting and exporting firms of Brazil make statement that they import cotton goods th practically cost them three times are prices, woolen goods almost the same ncc, wheat practically the same ad-

others, it has been nerdesary to very fermity advance wages because the con-ribers could not live on his old pay. his are from three to five times the far rates. Therefore, it takes two to times as much coffee to buy their orrequirements and unless they receive for their coffee they could not live as ofere and bankruptcy would stare them he face. And so that country and all coffee exporting countries demand and t wet twice as much or more for their office. The argument seems logical and un-sewerable and in fairness and justice is is simed that the coffee-growing countries er entitled to at least double their pre-war

be mentioned, it seems likely that opfice will

In view of these facts and others that might be mentioned, it seems likely that coffee will stay at its present high price or thereshouts until adjustments of values are anado in prices of the other great world staples. There is also to further aggravate the sitiation and undoubted shortage of supplies caused by frost which destroyed millions of brees in Santon. Santon is the greatest coffee products association, with a few other sections, brinders than it has been probably in 25 to 30 years and Brauil is dictating the world's coffee prices. As far as the United States is concerned, it has not yet caught up with the prices prevailing in Brazil and every lot of offee purchased is costing more than the previous lot. The slump in sterling exchanges may bring some lots of celles into the country at a lower price than those imported on that basis is said to be small and miless something lappeas new unformseen to seems reasonable to progums that coffee will stay on its present basis. Notwith-tanding the general impression to the conterns, this is the last thing, it is asserted. seems remandable to presume that the conserved in the present basis. Note that the general impression to the conserved the last thing, it is assorted but those dealing in coffee are favorable of the last those dealing in coffee are favorable to suggest along the line, importer, jobber, navifactures and retailer are compelled to safety annular margins of profits nothwith.

NITS—Walnuts, 27#35c; Brazil nuts, 38c; libert, 28c; almonds, 24#30c; peanuts, 11#15c.

11#15c. Helf-ground, 100s, \$16 per ton;

Merchants' Exchange.

Merchants' Exchange. reinin

makal chair, hot. Kansus, c cler, litle shower yesterday and ernoon. Se-ier, litle shower yesterday and ernoon. Se-ies, charty yesterday, no rairs, but rain byled 0 miles out and at was lone points. In Misso I Facelite between Kana as City and Sedalla nd at Jefferson City and several points still of Sedalla. Daves poort, part soints still of Sedalla. Daves poort, part soints for any no rain. Only walley, clear, lone Frommall reported:

rills. More rains are newded in sec-other new wheat mediage. Supplies of wheat remaining are substantial soulward inovement of this cereal is to be maintained at entisfactory adings are fairly actibloodings are fairly ective a.

In the west and nee thwest of the late been limited, but elsewhere he has been further fair downs alls which rows beneficial import w of Australia mixed to reliave the stringent which applies here. Condition a can now eved more favorable, and it is exampled to reliave the supplies here. Condition a can now a supplies here condition and it is exampled to supplie the supplies will be antique to

Tatal Since Sa one Period July 1-11. Is as the assu. 20,600 000 12 515,000 18 173,000 20 459,000 9,390,000 2,460,000 20,000 000 Wheat Bar, Elr. | Dats Hay.

all a Bollings on the street as ording of ally lighter than for say eral days in its market as a result a phowed a significant. No carint arrivers by the from a vere want to be cleaning up. In good a lards sold to retailers a manager shocks in there were not manager shocks to suffice eight.

off in eight.

All, reported clear ap id warm there is the first demand good and the state are soft the quality of offerings that were offer unauthor while me are offer were of the control of the contr n supplies were inboral . and the let, with prices runnis is from a bondred.

ore Butter in Demand Herable. deminin)

four days. A fair volume of trade in that commodity is reported and as a result stor-age holdings have been reduced somewhat.

bushel.
FLOUIN—Patents, \$11.00@11.65 delivered;
\$11.45 at mill; bakers, \$11.15@11.30; whole
wheat \$10.55@16.40; graham, \$10.05@10.20,
MILLFEED—Mill; run, f. o. b. mill; carlots, \$35@40 per (on; mixed cars, \$40.50; ton
lots or over, \$41.50; kess than ton, \$42; rolled
barley, \$50; rolled oats, \$50; ground barley,
\$65; ageratch feed, \$70.
COEN—Whole, ton, \$75; cracked, \$77 per
ton. to three times what it cost before the ton.

HAY—Buying prices f. o, b. Portland:
Alfaifa, naw crop, \$22,50@25; Eastern Oregon timothy, nominal.

Duiry and Country Produce.

BUTTER-01-score, 56c; 90-score, 55c; prints, parchment wrappers, box lots, 60 % blessore, 55c; prints, parchment wrappers, box lots, 60 % bless than half boxes, is more; butterfat, No. 1, 50 % bless—Thilamock, f. c. b. Tillamock; CHIESS—Thilamock, f. c. b. Tillamock; Triplets, 35c; Young Americas, 34c; Cocs and Cury, f. o. b. Myrtic Point triplets, 11 bc; Young Americas, 33c; longhorns, 33 % 34c.

134c. Young Americas, assertion, 478 48c;
134c. E23GS—Oregon ranch, cuse count, 478 48c;
andled, 50g51c; selects, 54g55c; Oregon
Poultry association selects to retailers, 64c;
ussociation pullets, 49c.
POULTRY—Hens, 25g30c; broilers, 22g
Mc; geess, ducks and turkeys, nominal.
VEAL—Fancy, 25c per pound.
PORK—Fancy, 28c per pound.

PATS AND BARLEY STILL STRONG SALT—Half-ground, 100s, \$16 per ton; SALT—Half-ground, 100s, \$16 per ton; 30s, 11.75 per ton; dary, \$25 per ton. HICE—Birs Rose, 10c; head, 12c; broken Japan, \$6 per pound. BEANS—Buying price, medium white, \$9

12c per pound; grease, 7@19c per pound; Na CasCaRa Barks—New, 10c per pound CasCaRa Barks—in carlots. 12 \$ \$150

Provisions.

al lobbing quotations; MS-All wires, choice 44@45%c; stand-\$3@44%c; skinned, 37c; picnic, 28 cottage roll, 36c. DRY SALT-Short, clear backs, 30 \$25c; Hates, 27 Sinc; exports, Nic. BACON—Faney, 53 @55c; standard, 46 @ 5c, choice, 32 @45c.

Oils.

LINSEED OIL—Raw, barrels, \$2.57; raw, thee, \$2.47; boiled, barrels, \$2.20; boiled, the state of GASOLINE - from barrels, 23 gc; tank ages, 23 gc; cases, 34c; engine distillate, on barrels, 16c; tank wagon, 16c; cases, COAL OIL-Iron barrels, 134@16c; tank agon, 134c; cases, 24@51c.

Hides, Pelis, Etc.

0 such. PELTS Shearlings, 50cg \$1.00; dry wool its, 5dc; green lamb pelts, \$1.50@2 each.

Wk End. Wk End. Wk End. 50: green lamb polis, \$1,2002 each.

5019 26. July 16. July 17.18

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Fruits, Etc., at Bay City. Fruits, Etc., at Bay City.

SAN FRANCISCO, July 30.—Butter 584c. Egg: Fresh extras, 57c; fresh firsts, 53c; ens Countie per pound, according to young roosters, ESQ 40c; etd. 20c;

ed. Spin-Flour, 2140 quarters: barley, Sontals, beans, 10 sacks; pointoes, 360

entals, beans, 10 sucks; po hides, 500; hay, 550 tons.

steady, unchanged, s, sleady and unchanged, souther fregular, Powls, 249 35c; etc. 21923c; others and dressed un-

SECURITIES GET

CLOSING STOCK QUOTATIONS.

CLOSING STOCK QUOTATIONS.

IN Beet Suzar.

Sales. High. Low. Sale.

promote the control of the cont CLOSING STOCK QUOTATIONS. ntral. 3.800 87% (d. . 7.100 120 st . 4.800 70% (r. . 11.500 86 7 . . 11.500 86 Cap., 1.000 41%

Money, Exchange, Etc.

NEW YORK, July 30, —Mercantile paper,
unchanged Sterling, 40-day bills, \$4.514;
commercial 60-day bills on barks, \$4.314;
commercial 60-day bills, \$4.31; demand,
\$4.35; cables, \$4.36; Francs, demand, 7.34;
cables, 7.32; Guilders, demand, 37, 2-16;
cables, 37, 7-16. Lire, demand, 8.62; cables,
8.60. Marks, demand, 6%; cables, 6%.
Time loats, strong, unchanged.

LOGAL LIVESTOCK STEADY

PRICES IN ALL LINES REPORT-ED HOLDING WELL.

Run at Yards Light One and Trade Is Moderate in Volume. Sales

Mostly Small Lots.

Dominion Government Will Buy and Sell Creal Output.

The run at the Portland stockyards yes, tendany was a rather light one, the totals tendany was a rather light one, the totals though and the market showed little changes the short with the change of the price of the price and the surplus sellers of the surplus sellers of the wheat. Speciation and profiteering will be sold "at prevailing words but made the seller of the surplus sellers of the wheat. Speciation and profiteering will be price, and the surplus sellers of the surplus sellers of the surplus sellers of the plan as an anomal seller sole to the plan as

Searamento reported demand, and state was an enderaged many to a first certain process of the market are for certain process of the market are for

CHICAGO, July 20.—Many showers and a prospect of numerous others did much today in bring about lower prices in the earn market. Except to July, which showed a net gain of 1% certaint, which showed a net gain of 1% certaint of the finished weak, at 1% to 2% cents not det finished weak, at 1% to 2% cents and December \$1.95% #\$1.95% and December \$1.95% #\$1.95% and December \$1.95% #\$1.95% and December \$1.95% #\$1.95% and provisions, the outcome ranged from a setback of 45 cents to 5 cents advance.

Oats eased down mainly in sympathy with corn. Both cereals outlined to be deprecised in some degree by the race rious and car strike here.

Provisions were dull and irregular. Remeal of strength in the hog market counterbalanced somewhat the weakness of grafin. grain. Leading futures ranged as follows:

Sept. 28.00 28.07 28.45 28.45 Cash Prices were; Cash Prices were; Corn—No. 2 mixed, \$1.99; No. 2 yellow, \$2.01 0.2015. Corn—No. 2 white, 79% 680. Corn—No. 2 mominal; No. 3, \$1.68%. Burley—\$1.2801.43; No. 3, \$1.68%. Timothy—\$90 11.50; Clover—Nominal; Pork—Nominal; Lari—\$2.05. Ribs—\$28 0.20.

Seattle Feed Quotations. SEATTLE, July 30.—City delivery: Feed—Mill, \$44 per ton; scratch, \$51; wheat, \$53; all grain chep, \$78; outs, \$67; sprouting ears, \$70; rolled outs, \$69; cracked corn, \$82; rolled barney, \$71; clipped barley, \$70; alfaifa meal, \$58.

Hay—Eastern Washington timothy, mixed, \$30; alfaifa, \$316;32.

Harvest results var widely affelts and support from commission follows and Brazil, but after September had sold at 22.35c and December at 22.15c results of firm cables and becamber at 22.15c results of the summary of weather and crop conditions in this state for the weather bureau; High temperature prevailed at the beginning of the week, but about the middle there was a change to much cooler, the temperature in some localities failing almost to freezing. Toward the close of the week the temperature was again above normal. A large number of local thindersforms occurred specific sold. Iresring. Toward the close of the week the temperature was again above normal. A large number of local thunderstorms of many forest fire and the state, but the amount of rainfall was generally too small to be of benefit to crope, to quench the forest fires, or to seriously delay farm work. Many forest fires were started by lightning. Water for irrigation is becoming creamery, 48 2004;

16 % pring wheat and cats is in progress except
45 in the more elevated districts. Except in
65 the western counties, and where irrigated,
45% the crop is light. Irrigated corn is good;
4 unirrigated corn needs rain, but except over limited areas has not been permanently in

limited areas has not been permanently in-jured by drought. Ears are ferming in Josephine and Malheur counties. Apricots are still in market. Peaches and oarly apples are being marketed in increas-ing quantities. Picking of raspherries and loganberries is approaching completion in meet sections, and picking of blackberries is in full progress. Evergreen blackberries are in full progress. Evergreen blackberries are

ripening.

Haying is generally complete except for the late cuttings of alfaifs and clover. Where not irrigated these crops are in need of rain. The second and third crops of alfaifs will be short in zeme localities, owing to scarcity of water for irrigation. The third crop of alfaifs is approaching maturity in parts of Umatilia county. Pastures and rangus are very dry except in the higher meuntains, but there is little complaint of shortage of feed, and stock is generally in fair to good condition. fair to good condition.

Potatoes and all unirrigated garden vege tables need rain. Some early potatoes suf-fored from blight. The market is fairly well supplied with potatoes and vegetables. Hope are doing well.

CANADA TO HANDLE WHEAT CROP Dominion Government Will Buy and Sell

Over Last Year.

NEW YORK, July 30.—A gain of mere than \$18.000,000 in European importations arriving in New York during the month of \$10.000 12.00

8.000 9.50 in month of last year in figures made publications 7.500 9.00 4.00

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Medium mixed
Toffee Futures Decline
NEW TORK, July 30.—The market for coffee futures was generally lower today with the exception of July, which advanced to points on covering by belated shorts. The opening was 1 to 2 points higher as a result

How Shall I Invest My Savings?

The security described below is an answer to your often repeated question: How shall I invest my savings? In our judgment—judgment ripened by over a quarter century experience in the Government and Municipal Bond business-this security is a safe investment, and, because of the unusually high income it offers, we recommend it to investors and clients as a very profitable security. Be a Coupon Clipper.

\$200,000.00

City of Edmonton Gold Notes

Dated February 15, 1919

Due February 15, 1924

DENOMINATION \$1000 The City of Edmonton is the capital of the Province of Alberta, which has an area of about 255,000 square miles and a population (estimated) of 600,000. It exceeds in area any State in the United States excepting Texas, being five times greater than New York State and as large as the combined areas of Montana, North Dakota and Minne-

sots. It is one of the most productive of all the Provinces of Canada. With the rapid development of the contiguous territories now opening up, Edmonton should continue to increase steadily in importance. With its wide thoroughfares, its excellent public and commercial buildings, its attractive residential districts and splendid location, Edmonton is one of the most substantial cities in Western Canada. Exempt From all Dominion Government Taxation.

Price: to Yield 61/4%

Liberty and Victory Bonds

*Total ...\$100.01 \$54.71 \$54.46 \$55.34 \$54.96 \$56.73 \$65.35 \$100.70 \$100.50

Burging and Fireproof Safe Deposit Boxes for Bent,

MORRIS BROTHERS, INC.

The Premier Municipal Bond House Morris Building, 309-11 Stark Street, Between Fifth and Sixth Sts. Telephone Broadway 2151 Established Over 25 Years

Lond, easy, Spot, \$5.77@5.85; August, \$5.72%, \$5.87%. Speiter weak, Mast St. Louis delivery spot offered at \$7.62%; August, \$7.65@1.70.

Liberty Bond Quotations.

San Francisco Dalry Produce. SAN FRANCISCO, July 30.—Butter, 584c. Eggs—Fresh extras, 594c; extra pullets Ue. Cheese—Firsts, 22%c.

Bar Silver Quotations. NEW TORK, July 20.—Bar silver, \$1.07. Mexican dollars, \$23.5.

Spot Cotton Invitations. NEW YORK, July 30.—Spot cotton steady. Middling, \$34.80. Barley and Flax Prices.
MINNEAPOLIS, July 30.—Rarley, \$1.24@

Mona, Hides and Weel. NEW YORK, July 30.—Hops, hides and

Dried Frmis in New York, YORK, July 30.—Evaporated apples Prunes atrong. Peaches firm.

Duluth Linsred Market, DULUTH, July 50.—Linseed, \$6.12@6.13. New York Sugar Market, NEW YORK, July 30.—Sugar unchanged.

If necessary to sell your bonds, bring them to us. We pay high-est local prices. ROBERTSON & EWING

GOVERNMENT, CORPORATION AND 87 Sixth Street 207 - S N. W. Bank Building.

medals will be distributed through the same agencies later.

LINCOLN, Neb., July 28.-Chancellor

Avery, of the University of Nebraska, today announced he had denied the application to admit to the University of Nebraska for technical training a number of students identified with the federal soviet republic of Russia.

Lutherans Have Picnic.

VANCOUVER, Wash. July 28.—(Special)—The second annual reunion and picnic of the Lutherans of Clarks county was held today at Prohibition park, Orchards, under the auspices of the Clarke County Immigration association. Besides music and athletic con-

lowing addresses were given: "Inset gration Features of Our Association," W. S. T. Derr: "Cardinal Letheran Prisciples." Rev. F. W. Eussand: "Letherate History," Rev. J. C. Kunzman, D. D., of Philadelphia, Pa. Tacoma Restaurant Men Arrested. TACOMA, Wash, July 50 - (Special.) -State and city food inspectors awore out warrants against is Tacoma restau-

tests in charge of lyar Grae, the fel

rant proprietors yesterday, charging them with serving skimmed or watered milk without proper labeling. More are rests will follow. City Inspector Button

We own and offer, subject to prior sale

15,000 Pounds Sterling

Government of the Argentine Nation

6% Treasury Gold Bonds

Due 91/2 Months Hence-May 15, 1920 Coupon Bonds in denominations of 200 pounds (\$971) Principal and interest (November 15 and May 15)

payable at New York City, in United States gold dol-lars, at the fixed rate of \$4.86 per pound Sterling. These Treasury Bonds were issued for the purpose of furnishing means for the extension of sanitary works and

the water supply of the Federal Capital, Buenos Aires. THEY ARE THE DIRECT GENERAL CREDIT OBLIGATION OF THE ARGENTINE GOVERNMENT, whose faith and credit are pledged for their prompt

PRICE: 99.66 TO YIELD 6.50%

Lumbermens Trust Company

Six Hundred Thousand Dollars in Capital and Surplus

6% . 61/4% \$33,500 Burnaby, B. C., 6's.........1924 at 98.85 yield 6.25%

\$21,500 Montreal, Quebec, 6's.......1923 at 100 yield 6. \$ 6,000 New Westminster, B. C., 6's., 1923 at 99.56 yield 6.125 \$48,000 Canadian Northern Ry. 6's.... 1922 at 100 yield 6. \$17,500 Quaker Oats Co., pref. 6%... at 99 Call or phone for details-Wire orders "collect"



FREEMAN SMITH & CAMP CO. MORTHWESTERN BANK BUILDING MAIN 646

Rexburg Idaho 6% Improvement Bonds at Par

Government and Municipal Bonds Bought and Sold

E.L. Devereaux & Company

Broadway 1042 Ground Floor Wells-Fargo Building