PATIENCE FINISHES STATUE OF CHARACTER

Dr. W. T. McElveen, New York, Occupies Portland Pulpit.

SELF-CONTROL IS VIRTUE

"Knack of Getting Along Comfortably With Uncomfortable Things" Given as Text's Definition.

Almost Socratic in its analysis, Dr. William T. McElveen, pastor of the Manhattan Presbyterian church of New York City, who occupied the pulpit of the First Congregational church of Portland yesterday morning, based his sermon on patience and its various meanings.

"The Perfecting Power of Patience" was the title given to his sermon. He announced his text as: "Let patience have its perfect work, that ye may be perfect and entire, lacking in nothing." James i:4.

He said in part:

"Patience is a virtue that works; it is a virtue that does a beneficent work; aye, it is a virtue that does a perfecting work. It is the sculptor who puts the finishing touches upon the statue of our characters. Patience is not only a grace; it is an energy. It is not only an excellency; it is an efficiency. It is creative and ennobling and beautifying; it supplies what is lacking in us; it completes and consummates our being. The perfection of our characters is wrapped up in and depends upon our being patient. If patience performs her perfect work in us, we shall eventually be 'perfect and entire, lacking in nothing.' So says the scripture verse which is guiding our thought. And so say a number of other scripture verses. 'By your patience ye shall gain your soul,' said Jesus. Patience is the one virtue possessed of which we gain in self-control and self-ownership. The Apostle Paul, in the Roman Epistle, declares that 'he glories in tribulation because he knows that tribulation worketh patience' as if patience was very well worth while striving for and possessing. Again he says that it is 'by patient continuance in well doing' that we gain glory and honor in this world, and immortality and eternal life in the world to come. Patience, according to the apostle to the Gentiles, is a pearl of greatest price. He thinks it is a key that is stout enough to throw back the bolt that may bar the pearly gate of heaven. He regards it as a crowning virtue.

Definitions of Patience.

"All knowledge, says someone, begins with definition. What is patience? 'Patience is sorrow's salve,' says Churchill. 'Patience is lying to and riding out the gale,' says Henry Ward Beecher. 'Still achieving, still pursuing, learn to labor and to wait,' sings Longfellow. But patience is something more than endurance. People often endure impatiently. The sick man finds fault, the bankrupt merchant frets, the bereaved parents complain that providence is unkind. They endure, but there is no charm or calm in their endurance. Patience is a virtue; endurance is a necessity. We may or may not be patient; we must on certain occasions endure. So let us try again to define patience. Patience is self-control and forbearance under the withholding of things desired and the imposition of things not desired. It is remaining quiet when our desires are impetuous and when our pride clamors for redress. It is abiding in sweet serenity of spirit when the spirit is torn and tossed with anguish and disappointment.

"Suppose for the moment we accept this definition of patience: Patience is the knack of getting along comfortably with uncomfortable things and beings.

Patience Not Stoicism.

"Patience is not dulling the edge of discomfort by steeling our hearts against it. It is not the will hardening itself into flint, or the sensibilities deadening themselves by studied and assumed apathy. If your neighbor's ways are rasping there is a way of knotting your nerves and plaiting your sensibilities over each other that will enable you to view his exasperating conduct with haughty indifference. But such gritty, stoical self-adjustment is not fragrant with the true aroma of gospel patience. The old stoics are thought by some to have been men of remarkable patience. But their so-called patience was a benumbing of their feelings against suffering, not suffering willingly and meekly. They stubbornly refused to say that they suffered any pain. They made their hearts hearts of stone. By cool calculating reason they blunted the fine edge of their feelings. True patience means nerves that have been despoiled of none of their sensitiveness, but that are instinct with an energy of endurance that enables them to pay without impoverishment any tax that may be levied upon them. Patience makes us serene, not stoical.

"We may get a little further insight into this energetic virtue of patience by considering its opposite. Impatience is expensive; it is a sad drain upon our vitality; it is like friction in a machine which is the conversion into handicapping heat of what ought to go into propelling force.

"But impatience is not only expensive; it is a confession and advertisement of mental and moral weakness. It is shallow water that is easily stirred. Breakers form where the water is not deep. So there is a kind of exasperation which is only the indignation of small, superficial minds.

God Is Great Example.

"The scriptures represent God as a being of matchless and incomparable patience.

"The leisurely God waited for many centuries to pass before he sent his son. And when his great son came he took time to be a baby and a boy and a youth and a man. For 30 years he waited before he began his ministry. Souls were slipping into perdition and nations were like infants crying in the night, yet the great Father permitted his great son to go through a long and tedious period of preparation. And during his ministry Jesus was infinitely patient. He knew that a rupture with the Jewish authorities was inevitable, yet he exercised every care to delay that rupture as long as possible. And how patient he was with his disciples! How stupid and provoking they often were, and how long-suffering was Jesus!

"All the great leaders of the race have practiced this god-like excellence. Patience is a necessary ingredient of genius."

SAMSON'S STORY LIFE DREAM

Dr. Stansfield Compares Strong Man's Career With Great Tragedy.

Speaking at the First Methodist church last night on "The Tragedy of the Strong," and taking as a text Judges xvi:20: "He wist not that the Lord was departed from him." Dr. Stansfield said the story of Samson is a drama of life.

"Its chief value is not in its detail of incident but in its moral drift. Samson was well born, well taught, well opportuned, but he sold strength and soul for selfish indulgence. There was the sacrifice of the higher to the lower in his life, and that is real tragedy.

"What was the basis of Samson's strength? Abstinence, purity, self-control, separateness. Samson broke his sacred vows not less than seven times, and thus gradually but surely lost his strength, though he was all unconscious of the fact. Note further the temptations of his life were all through the healthy organs of the body—sight, taste, tongue. He saw a Philistine woman—he ate from the dead body of a lion, aye, and a lion he had slain.

"It is especially sad when a man's victories become the occasion of his fall, yet how true this often is . . . The trials of triumph and achievement are often subtle and very great—the dangers of a 'competence' and the perils of wealth, and place, and power. It was said of Pericles the Athenian that he had nothing to fear so much as his advantages. . . . This man Samson sinned with his tongue . . . The secrets of life which he kept from his parents and the priest he chattered to a heathen woman and to 30 rollicking Philistines. . . . Even his riddle was a proud boast of broken vows. . . . Through lust and license his deterioration was swift and sure. He became a man of blood, though his vows called him to be a man of peace. . . .

His vows of personal purity and chastity he trampled down most ruthlessly and with a shameless abandon. . . . Family ideals and personal honor he slaughtered for the 'lust of the eye' and the 'pride of life.' . . . Finally he gave the secret of his strength to a tempting Delilah and was shorn of his locks—symbol of his power—but he was first secretly robbed and sapped of his strength and power. . . . The undermining power of sin is silent, swift and sure. . . . 'He wist not that God was departed from him.'"

SELF-CENTEREDNESS DECRIED

Rev. E. H. Pence of Westminster Says "Let Not Go of Gospel."

"Take away the gospel and your Christmas is gone; take away the gospel and your Easter is gone," said Rev. E. H. Pence, pastor of the Westminster Presbyterian church in his sermon yesterday morning on "What Is the Gospel?" He continued:

"The gospel is the form in which the truth is placed before us. The New Testament is the truth. Read the 15th chapter of First Corinthians and see what Paul had to say. You know Corinth was the most desperately wicked city of antiquity.

"Take Christianity, the gospel, from your life and what have you left? The Corinthians were self-centered, proud and wicked. Paul's preaching was meant to get them from that condition of things. If you are self-centered; if there is something gripping you, wouldn't it be good news to you if you felt a realization of that greater something, better far than we know, seize you in that restoration and forgiveness which comes only with the grasping of the truths of the gospel teachings, which would bring you out of that self-centeredness which is warping many lives of today.

"The Pharisees of yesterday—we have them today—were self-centered, proud, better-than-thou folk, who were warned in the end of the broken life that would be theirs; that they would lose all those things which they considered worth while if they did not turn to the teachings of the gospel and practice them in their lives.

"The New Testament is the one priceless possession in the world. We may lose Shakespeare and yet get along fairly well. We knew all that Shakespeare wrote before he wrote it. It was the form in which he wrote it that was new. But we cannot let the gospel go. For in it are placed the truths which make us free, the truths which make life worth while, the truths which get us away from that self-centered spirit which kills many a good soul. It is that gospel which we must advance, for it is the gospel of progress."

BEAUTY OF WORLD IS THEME

Dr. Morrison, at Trinity Episcopal Church, Tells of Today's Joys.

"We do not need to wait for eternity to realize the beauty of this world. Isn't this world good enough and beautiful enough for you? In all my experience, I have found very few people who are willing to leave it for heaven. We can experience heaven here," said Dr. A. A. Morrison, rector of Trinity Episcopal church, in his yesterday morning sermon.

Dr. Morrison took as his text part of the fourth chapter of Micah, in which a declaration for world-peace is made, using especially the third verse which says: "They shall beat their swords into plowshares, and their spears into pruning hooks. Nation shall not lift a sword against nation; neither shall they learn war any more."

"I shall not pretend to state that I have agreed to the Almighty to present an infallible interpretation," proceeded Dr. Morrison. "In those olden days they were ignorant of all things, and religion was no exception. It will be no mark of heresy on my part if I tell you that I do not believe God spoke into the ears of every prophet and said: 'Tell the people this and that.' I never question the genius of my creator. Wherever I go or look I glory this genius. Yet people say to the pulpit: 'Don't coddle the laboring class. Be a practical trimmer.'

"No matter what senator this-or-that may say, I know that Almighty God has determined that this world shall live in peace. It is impossible to believe that God, who scatters his sunshine around the world, is a patron of sin in all its vile forms. Jesus came as God's ideal man, not to bewilder or perplex us. He never stopped his love for a second. I believe in working for the new ideal of love. The world must have peace. The only winning king in all the world is the love of human kindness. The day will come when justice will be as God meant it to be. The home will be a contented family of love."

JAPAN FEARS BOLSHEVISM

Strikes Are Increasing and Are Liable to Lead to Violence.

TOKIO.—(Correspondence of the Associated Press.)—The increasing tendency of the Japanese workers to assert their rights and to interest themselves in socialism is causing leading Japanese to study the means of meeting this labor problem. It is pointed out that strikes are increasing and that as Japanese labor has no organized voice, the strikes are liable to lead to dangerous violence, as in the case of the rice riots last year.

The Herald of Asia says that there is a considerable element affected by socialist theories, but that owing to the severe repression imposed by the authorities there is no means of knowing how far socialism has spread. The journal adds: "That the bacteria exists here, there is no doubt. It is kept under so far, but it only smoulders, ready to break out on occasion. If socialism cannot legitimately raise its head, then it will try to do so illicitly, and the result is bolshevism and anarchy."

The journal recommends immediate and effective improvement of labor conditions in line with the suggestions of the leagueof nations, political and educational reform, the elimination of bureaucratic methods and a true restoration of the ideal of democracy.

In accordance with his dying request, the pallbearers at the funeral of a man in Boothsville, W. Va., smoked corncob pipes while bearing the body to the cemetery.

JAPANESE "TRICKS" IRK

CHINESE WANT NO PROTECTION AT HANDS OF NEIGHBOR.

People Weary of Plots and Propaganda and Want to Be Left to Work Out Own Destiny.

CHICAGO, July 20.—In a statement issued today by the Chicago Chinese Nationalist league, "the statements made by the Herald of Asia (a Tokio paper), transmitted by the correspondent of the Associated Press, says: 'Japan is protecting China chiefly for her own security,'" were characterized as "so fictitious and contrary to fact that they are certain to cause laughter among those Americans who know Japan's wanton tricks."

"All China wants now," the statement said, "is to be freed from Japan's propagandas, intrigues and aggressions. She needs absolutely no Japanese protection. The sooner Japan's hands, which are so instrumental in creating China's internal discords, are kept off, the better it will be for the development of democratic institutions in China an dthe future peace of the world."

BENOWA LOADS FOR BAY CITY

Motorship for Australians to Be Tested on Coast Voyage.

TACOMA, Wash., July 20.—(Special.)—The motorship Benowa, Captain A. S. Norton, built on the sound, is loading 250,000 feet of lumber at the Tidewater mill here for California. She was built for the Australian government, and after discharging lumber at San Francisco on her maiden voyage will load lumber for Sydney.

Captain Norton, who is a resident of Melbourne, Australia, said today that he had brought his entire crew to this country several months ago to take the ship out and will give her a thorough test on the coastwise voyage. The Benowa has a carrying capacity of 500,000 feet. She will be used in the general freight movement between this coast and Australia. She is one of several ships either built or under construction in Pacific coast yards for the Australian government.

SEATTLE, Wash., July 20.—(Special.)—Bound for Ching Wang Talo, China, where she will load a cargo of coal for Bristol bay, the steamship W. F. Burrows sailed from Nagasaki June 23.

The vessel has been under charter to the Pacific Steamship company from the firm of Libby, McNeil & Libby. She will load canned salmon on Bristol bay for Seattle.

The auxiliary powered schooner Admiral Maye of the Pacific Steamship company was last reported at Tacasaar, India, July 2, where she was to load for Manila.

Philippine hardwood will be brought to Seattle by the auxiliary powered schooner Admiral Sims of the Pacific Steamship company, now in the far east. The vessel was last reported in Singapore, where she will load for Manila.

Bringing 125 passengers and a cargo consisting of 30,000 cases of canned salmon and 250 boxes of fresh fish, the Alaska Steamship company's liner Alameda arrived in Seattle yesterday morning from ports in southeastern and southwestern Alaska.

Movements of Vessels.

PORTLAND, July 20.—Arrived—Steamer Daisy Matthews, from San Francisco. Sailed—Steamer West Celina, for Europe; steamer Mount Evans, for New York.

ASTORIA, July 20.—Sailed—Steamer Santa Barbara, for San Pedro; steamer Aurelia, for San Francisco via Eureka and Coos Bay. Arrived down—Steamer Kangi, coaling, for United Kingdom.

SAN FRANCISCO, July 20.—Arrived and sailed—Steamer Wapama, from San Diego for Portland. Sailed—Steamer Klamath, for Portland; steamer City of Topeka, for Portland via Eureka and Coos Bay.

TACOMA, Wash., July 20.—Arrived—Steamer Admiral Farragut, from Seattle. Sailed Steamer Admiral Farragut, for Seattle; A. L. Falkey, for east coast.

SEATTLE, Wash., July 20.—Arrived—Steamers Santa Inez, from Valparaiso; Santa Ana, from southeast Alaska; Admiral Schley, from San Francisco; Tillamook, from southeast Alaska; Blakeley, from Nesh Bay; D. G. Scofield, from San Pedro.

Tides at Astoria Monday.

High.	Low.
8:24 A. M.....5.6 feet	2:55 A. M.....0.9 foot
8:22 P. M.....8.5 feet	1:55 P. M.....2.5 feet

Columbia River Bar Report.

NORTH HEAD, July 20.—Condition of the bar at 5 P. M.—Sea obscured. Wind north, 20 miles.

SOCIETY

AN ENGAGEMENT announcement which came as a complete surprise to the many friends of the young couple in Portland was that of Miss Vera Blanche Kelso to Gordon S. Prentice of Seattle. The news was made known at a daintily appointed luncheon Saturday for which Miss Reba Macklin was hostess. Covers were laid for Mrs. W. E. Lynch, Mrs. W. J. Albritton, Miss Marvel Tunure, Miss Grace Miller, Miss Lucia Macklin, Mrs. W. J. Swank, Mrs. John Kelso, Miss Mildred Gillan, Mrs. Macklin, the honor guest, and the hostess. Miss Kelso is the daughter of Mr. and Mrs. John Kelso of Irvington. She is a graduate of Jefferson high school. The wedding date has been set as August 12, and the ceremony will be performed at the home of the bride's parents. The young couple will make their home in Seattle.

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A charming benefit fete for the University of Oregon's women's building fund will be the Sunset musical to be given by Mrs. Edwin Seeley Parsons (Mabel Holmes Parsons) at her home on Fairmount boulevard on Council Crest on Saturday evening from 8:30 to 9:30. A silver offering will be taken for the women's building. Mrs. Parsons extends an invitation to all former students and friends of the women's building to spend the evening with her and enjoy both the programme and the view. The musical programme will be given by David Campbell and John Claire Monteith.

* * *

HOOD RIVER, Or., July 20.—(Special.)—Local friends yesterday received announcements of the wedding of Miss Hazel Harriet Smith and Alaxander Howard Marsh, at the Portland home of the bride's mother, Mrs. William Lytle Smith. The bride and her mother formerly resided here. Mr. and Mrs. Marsh will make their home at Roseburg. Mrs. Marsh was formerly a student at the agricultural college.

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Another engagement of interest is that of Miss Alice Hornaday and Thomas C. Brown, which was announced at a luncheon Saturday for which Mrs. Nelson F. Johnson, sister of Miss Hornaday, was hostess at her home, 529 East Twenty-third street North. Miss Hornaday has recently returned from Washington, D. C., where she was secretary to Congressman McArthur. Mr. Brown was recently discharged from service. He was captain of campany B, 345th battalion, 306th brigade of the tank corps. He is now identified with oil interests in Tulsa, Okla. At the luncheon table, which was attractive with sweet peas, dainty corsage bouquets marked the places for Miss Hornaday, Mrs. T. E. Spiers, Mrs. W. C. Schuppel, Mrs. M. D. Owens, Mrs. F. A. Douty, Mrs. J. P. Hornaday, Miss Vivian Flexner, Miss Amie Flexner, Miss Caroline Rich, Miss Bertha Brainerd and Mrs. Bernarda Harry Henderson. No definite date has been set for the wedding. The bride-elect will be the inspiration for much entertaining, for she has many friends here.

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The home of Mr. and Mrs. Charles Feenaughty, 475 East Forty-fourth street North, was the scene of a pretty wedding Wednesday afternoon, July 9, at 4 o'clock, when their niece, Miss Irene Jay Crary of Aberdeen, Wash., became the bride of Walter T. Brachvogel in the presence of about 40 friends and relatives. The house was decorated throughout with ivy and roses. Miss Rosaline Brachvogel, sister of the groom (pianist) and Giehl Parsons (violinist), both of Seattle, played the wedding march. The bride, who was given in marriage by her father, wore a gown of white charmeuse and duchesse lace, with long veil and carried a bouquet of bride roses. Her bridesmaids, Miss Catherine Miller and Miss Winnifred Paine, both of Aberdeen, wore dainty gowns of pink organdie and large pink hats and carried pink roses. The bridegroom was attended by Lee Allen of Stanfield, Or. Little Mildred McMullen was flower girl. Rev. H. H. Milligan pastor of Rose City Park Presbyterian church, officiated with the ring ceremony. During the service Miss Clara Glass of Portland sang "At Dawning" and "I Love You Truly," accompanied by Miss Rosaline Brachvogel. After spending several weeks at the seashore the young couple will be at home to their friends at the Almira apartments. Mrs. Brachvogel is the only daughter of Mr. and Mrs. E. Preston Crary of Aberdeen, Wash. The bridegroom is the son of Mr. and Mrs. M. A. Brachvogel, now living in Seattle, but formerly of Aberdeen. He was recently discharged from service.

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Dr. A. F. B. Nemiro of Chicago has been visiting his parents, Mr. and Mrs. S. Nemiro of the Royal Arms apartments for a few weeks and has been delightfully entertained by his many friends here. On Sunday, July 13, Mrs. David A. Pipp entertained with a dinner. Covers were laid for 22.

Mrs. S. Nemiro of 773 Irving street entertained a dozen friends at luncheon at the Benson hotel on Wednesday, honoring Dr. Nemiro and Mrs. F. Draslovsky and her daughter Bess of Philadelphia. On Wednesday evening Mrs. D. Nemerovsky entertained the three visiting guests with a dinner party, followed by dancing. On Thursday the guests were given a motor trip up the Columbia highway by Mrs. Mischa Pelz, the party stopping for luncheon at Falls Villa. Covers were laid for 15. Dr. Nemiro left for Chicago yesterday, going by way of California.

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Mrs. F. Draslovsky and her daughter Bess of Philadelphia are the house guests of Mrs. S. Nemiro of 773 Irving street. Mrs. Nemiro and her guests will spend several weeks at Seaside. Mrs. Draslovsky and her daughter will tour California before going back to Philadelphia.

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Lieutenant Donald Tarpley arrived in Portland Saturday night after two years' absence in France. Lieutenant Tarpley expects to visit in Portland for two or three weeks, staying at Alexandra Court.

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Mrs. George Nourse Marks of San Francisco (Marguerite Cody Duffy) is spending the summer months with her parents, Mr. and Mrs. Thomas Duffy, in Olympia. Mrs. Marks will join her husband later in eastern Oregon, where he has come from San Francisco on official business in connection with the Oregon state highway.

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Miss Catherine Friedman has left for an extended trip through California. Miss Friedman will join her brother, Lawrence C. Friedman, who has been visiting here from Salt Lake City, in San Francisco and motor to Lake Tahoe.

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Miss Pauline Stepler of Seattle is the guest of Mrs. D. L. Painter for a week.

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Mrs. T. Harris Bartlett and daughter, Miss Barbara, left for Neah-kah-nie Saturday morning. They will spend the summer in their beach cottage.

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Miss Margaret MacCalvy of Oakland, Cal., is visiting in Portland, the guest of her aunt, Mrs. H. L. Spillman.

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Mrs. Joseph Wood, who spent the year 1916 in Portland, came up from southern California this week and is the house guest of the Misses Daniels, 454 East Twenty-second street North.

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Mr. and Mrs. H. W. Hall and Miss Alice Higgins left this week for Crater lake. They are planning to return by way of Bend.

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The Misses Ruth Dunne and Genevieve Eckelson are spending the summer in and around San Francisco.

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Mrs. Mischa Pelz and little son, Mischa Pelz Jr., left Sunday for Long Beach, Wash., where they will spend the rest of the summer.

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Mr. and Mrs. Jacob Rosenberg will celebrate their 20th wedding anniversary in their new home, Shenandoah terrace and Cumberland, next Sunday. About 50 of their friends and relatives will be present, including relatives from Wisconsin, Illinois, California and Washington.

Benton City to Build Schoolhouse.

PROSSER, Wash., July 20.—(Special.)—Benton City has voted to build a $52,000 schoolhouse. A total of 224 votes was cast, with 158 for the new building and 66 against. On purchasing the site for the building the vote was 156 for and 67 against. A six-acre tract north of Benton City hotel has been purchased at a cost of $4000. The building to be erected will cost $48,000.

WOMEN MUST TELL AGES

Los Angeles Superior Judge Makes Drastic Ruling in Court.

LOS ANGELES, Cal.—Judge F. H. Taft of the superior court has ruled that hereafter when women are asked their ages in his court, they must not say: "I'm 21," but will be required to give the exact years.

"The witnesses must answer the question," said Judge Taft. "I can see no reason why anyone should object to telling their age."

OLD OIL PAINTINGS STOLEN

Thieving Greatly Increased in England Since the War.

LONDON.—Thieving, has increased immeasurably throughout England since the end of hostilities, and has taken on many novel forms. Recently, two large oil paintings were stolen from the wall of a country house in Sevenoaks, a Surrey village. The owner had invited a distinguished party to view the pictures, but when they entered the temporary gallery there were no pictures.

One picture was a half length portrait of Queen Elizabeth painted in 1600, and the other of a man filling his pipe, also a large canvas.

Blackthorn Sticks Please President.

DUBLIN.—Michael Buckley of Clara, who recently presented to President Wilson a number of Irish blackthorn stocks, has received a letter in which the president expressed his appreciation of the donor's thoughtful friendship and says that he will prize the stocks as a very interesting souvenir.

Dr. Florence N. Richards, medical director of the William Penn high school for girls in Philadelphia, says that mothers who let their daughters wear gowns that expose their shoulders ought to be punished—the gowns are indecent, tight skirts are immodest, the new dances bad and bathing suits unmentionable.

The Premier Investment

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There is every reason why you should invest your money in Government and Municipal Bonds. They are the "promise-to-pay" of nation, state, county, district or city. Bonds are usually issued in order that needed development or improvement may take place which, in turn, enhances the value of the resources and property pledged to the payment of principal and interest.

The proof that Government and Municipal Bonds are the safest and most desirable securities in the world, is that they are required by the United States Government to secure postal savings and other Federal funds on deposit in the banks of the country and by states to secure their funds on deposit.

In the critical hour when other securities fail, Government and Municipal Bonds withstand the financial shocks which have made many men penniless, because their money was invested in speculative securities.

Consult the following group of Bonds; consider the safety of the different issues, the interest yield, and property pledged to their payment.

If you do not feel disposed to make your selection alone and want our assistance we shall be more than pleased to recommend a particular issue best fitting your requirements and circumstances.

Exempt From All Federal Income Taxes	Rate	Maturity	Price	Yield
12,338‡Astoria, Ore., Improvement, Series No. 19	6	J&J 1920-24	to net	5.00-10
6,500 †Astoria, Ore., Improvement Series No. 20	6	J&J 1920-29	to net	5.00-20
33,327‡‡Astoria, Ore., Improvement Series No. 21	6	J&J 1920-39	to net	5.00-25
45,000 *Baker County, Oregon, S. D. No. 24	6	A&O 1939	to net	5.00
32,500 †Clackamas County, Ore., U. H. S. D. No. 3	5	M&N 1923-24	to net	4.80
1,000 *Columbia County, Oregon, Road	5	A&O 1924	100.44	4.90
1,000 *Portland, City of, Oregon, City Hall	5	J&J 1922	100.96	4.70
4,000 *Portland, City of, Oregon, A. C.	5	F&A 1925-29	101.86	4.70
78,000 *Tillamook County, Oregon, Road	5½	J&J 1924-26	to net	4.80
6,000 *Umatilla County, Oregon, S. D. No. 8	6	M&S 1931-35	to net	5.00
1,000 *Seattle, Washington, S. D. No. 1	4	M&N 1928	98.00	4.70
1,000 *Seattle, Washington, S. D. No. 1, Ser. No. 8	4½	M&N 1928	98.55	4.70
29,000 *Bonner County, Idaho, S. D. No. 4	5½	J&D 1920-39	to net	5.00
35,000 *Bonner County, Idaho, I. S. D. No. 1	5½	J&J 1920-39	to net	5.00
42,000 *Buhl, City of, Idaho, Water	6	J&D 1930-39	to net	5.20
25,000 *Buhl, City of, Idaho, City Hall	6	J&D 1930-39	to net	5.20
32,000 *Buhl, City of, Idaho, Intersection	6	J&D 1930-39	to net	5.20
15,000 *Buhl, City of, Idaho, Fire	6	J&D 1930-39	to net	5.20
47,000 *Caribou County, Idaho, R. & B.	6	J&D 1929-38	to net	5.00
9,500 *Clark County, Idaho, S. D. No. 61	6	M&N 1931-35	to net	5.00
25,000 *Fremont and Madison Cos. J. S. D. No. 8	6	J&D 1930-39	to net	5.00
35,000 *Fremont County, Idaho, I. S. D. No. 2	5½	J&D 1930-39	to net	5.00
1,000 *Gooding County, Idaho, Bliss High Dist.	6	J&J 1925-33	102.81	5.25
62,500†*Jerome County, Idaho, Hillsdale H. D.	6	J&J 1930-39	to net	5.20
74,000 *Minidoka County, Idaho, Highway	6	J&J 1930-38	to net	5.15
36,000 *Nez Perce County, Idaho, Clearwater H. D.	6	J&J 1929-39	to net	5.25
1,000 *Power, County of, Idaho, I. H. D. No. 3	6	J&J 1930-38	to net	5.25
25,000 *Power County, Idaho, Crystal High	6	J&J 1930-39	to net	5.25
42,000 *Rigby, I. S. D. No. 6, Idaho (Jeff Co.)	6	M&N 1930-39	to net	5.00
24,000 *Rupert, Idaho, I. S. D. No. 1	6	M&N 1930-39	to net	5.00
19,000 *St. Anthony, City of, Idaho, Genl.	6	J&J 1929-39	105.78	5.25
72,000 †St. Anthony, City of, Idaho, Spec.	7	J&J 1920-29	to net	5.50-6
80,000 *Twin Falls County, Idaho, High, District	6	J&J 1935-37	to net	5.10
25,000 *Twin Falls County, Idaho, Buhl I. S. D. No. 3	6	J&D 1930-39	to net	5.00
Exempt From All Dominion Government Taxation				
37,000 *Alberta, Province of	5	F&A 1922	97.29	6.00
56,000 *Alberta, Province of, University Guarantee	4½	J&J 1924	94.16	6.00
53,000 *Alberta, Government of Province of	4½	F&A 1924	94.16	6.00
5,500 †Alberta, Government of Province of	5½	J&J 1929	100.00	5.50
66,000 *British Columbia, Province of	4½	J&J 1926	94.25	5.50
72,500**British Columbia, Province of	5	J&J 1952	to net	5.55
4,100††British Columbia, Province of	5½	M&S 1939	100.00	5.50
10,000 *Calgary, City of, Alberta, School	4½	Feb 1922	96.36	6.00
4,000 *Calgary, City of, Alberta, School	4½	Feb 1924	93.97	6.00
2,000 *Calgary, City of, Alberta, School	4½	Feb 1926	91.56	6.00
100‡‡Dominion of Canada	5½	J&D 1922	100.00	5.50
100‡‡Dominion of Canada	5½	M&N 1923	100.00	5.50
44,000 *Edmonton, City of, Gold Notes	6	F&A 1924	100.00	6.00
41,000 *Greater Winnipeg Water District	5	J&J 1922	97.22	6.00
13,000 *Greater Winnipeg Water District	5	F&A 1923	94.88	6.00
82,500**Lethbridge, City of, Prov. of Alberta	6	F&A 1924	100.00	6.00
8,000 *Lethbridge, City of, Prov. of Alberta	6	F&A 1926	100.00	6.00
100†Montreal, City of, Province of Quebec	6	M&N 1922	100.88	5.75
98,600**Newfoundland, Government of	5½	J&J 1939	100.00	5.50
1,000 *Saskatoon, City of, Prov. of Saskatchewan	5	J&J 1943	90.20	5.75
22,000**St. Boniface, City of, Prov. of Manitoba	5	J&J 1935	to net	5.75
74,500**St. Boniface, City of, Prov. of Manitoba	5	M&N 1943	to net	5.75
19,000 *Victoria, City of	4½	J&J 1922	94.78	6.00
5,000 *Victoria, City of, Prov. of B. C.	6	M&S 1928	100.00	6.00
20,000 *Victoria, City of, Prov. of B. C.	5½	A&O 1939	97.02	5.75
5,000 *Victoria, City of, Prov. of B. C.	5½	A&O 1940	96.55	5.75

‡Denotes fractional bonds. ‡‡Denotes $50 denomination. ††Denotes $100 denomination. †Denotes bonds of $500 denomination. *Denotes bonds of $1000 denomination. **Denotes bonds of $100, $500 and $1000 denominations.

LIBERTY and VICTORY BONDS

If you must sell your Liberty or Victory bonds, sell to us.
If you can buy more Liberty or Victory bonds, buy from us.

On Friday, July 18 (no market Saturday), the closing market prices were as given below. They are the governing prices for Liberty and Victory bonds all over the world, and the highest. We advertise these prices daily in order that you may always know the New York market and the exact value of your Liberty and Victory bonds.

	3½s	1st 4s	2d 4s	1st 4¼s	2d 4¼s	4th 4¼s	Victory 3¾s	Victory 4¾s
Mkt. price	$99.42	$93.90	$93.82	$93.00	$93.92	$94.94	$99.78	$100.00
Accd. int.	.85	.49	.73	.43	.78	1.49	1.13	.64
*Total	$99.77	$94.39	$94.65	$95.43	$94.70	$96.43	$94.89	$100.64

*When buying we deduct 37c on a $50 bond and $2.50 on a $1000 bond.
We sell at the New York market, plus the accrued interest.

Burglar and Fireproof Safe Deposit Boxes for Rent.

SAFE DEPOSIT BOXES FOR RENT

MORRIS BROTHERS, Inc.

The Premier Municipal Bond House

Morris Building, 309-311 Stark Street, Between Fifth and Sixth, Portland, Or.

Telephone: Bdwy. 2151. Established Over 25 Years.

The Bank of California National Association

This Bank is now empowered (under authority of the Federal Reserve Act) to perform all kinds of fiduciary service and transact any Trust business authorized by law.

Under appointment, or agreement, it will act as:

GUARDIAN, EXECUTOR AND TRUSTEE
FISCAL AGENT AND ESCROW AGENT
REGISTRAR OF STOCKS AND BONDS
RECEIVERS OR ASSIGNEE
CUSTODIAN OF SECURITIES AND ESTATES

We shall be pleased to interview or correspond with those interested in business of this character, as well as banking in all its phases.

THE BANK OF CALIFORNIA
NATIONAL ASSOCIATION

Portland Branch Third and Stark Sts.

National Bank of Commerce in New York

Established 1839

STATEMENT OF CONDITION
JUNE 30, 1919

Resources		Liabilities	
Loans and Discounts	$260,305,916.55	Capital, Surplus and Undivided Profits	$51,840,373.16
U.S. Liberty Bonds, U.S. Ctfs. of Indebtedness, and Loans secured by U.S. Lib'ty Bonds	105,488,024.84	Deposits	415,864,742.29
Other Bonds, Securities, etc.	13,285,490.19	U. S. Bonds Borrowed	14,164,500.00
U. S. Bonds Borrowed	14,164,500.00	Letters of Credit and Acceptances	36,636,223.93
Stock of Federal Reserve Bank	1,350,000.00	Bills Payable with Federal Reserve Bank	47,000,000.00
Banking House	4,000,000.00	Reserved for Taxes, etc.	3,426,120.72
Due from Banks and Bankers	6,835,526.03	Dividend payable July 1, 1919	625,000.00
Cash, Exchanges and due from Federal Reserve Bank	131,497,050.01	Unearned Discount	1,553,876.86
Customers' Liability under Letters of Credit and Acceptances	36,458,403.86	Time Drafts of this Bank Outstanding	2,887,425.00
Interest Accrued	1,456,017.12	Other Liabilities	842,666.64
	$574,840,928.60		$574,840,928.60

PRESIDENT
JAMES S. ALEXANDER

VICE-PRESIDENTS
J. HOWARD ARDREY, GUY EMERSON, HERBERT P. HOWELL, LOUIS A. KEIDEL, D. H. C. PENNY, JOHN E. ROVENSKY, FARIS R. RUSSELL, STEVENSON E. WARD, ROGER H. WILLIAMS

CASHIER
RICHARD W. SAUNDERS

DIRECTORS
JAMES S. ALEXANDER, WILLIAM A. DAY, HENRY W. de FOREST, FORREST F. DRYDEN, CHARLES E. DUNLAP, HERBERT P. HOWELL, A. W. MELLON, CHARLES H. RUSSELL, VALENTINE P. SNYDER, H. S. THAYER, THOS. WILLIAMS

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