

INTEREST EARNINGS ON STATE FUNDS GAIN

Treasurer Hoff Puts Money in Many Oregon Banks.

\$2,835,477 IS ON DEPOSIT

Investigation of Estates to Increase Revenue From Inheritance Tax. Semi-Annual Report Filed.

SALEM, Or., July 18.—(Special).—Carrying of smaller balances in the active accounts and distributing the funds among the many banks of the state have resulted in a larger interest-earning power for Oregon, according to the semi-annual report of State Treasurer Hoff, filed with Governor Olcott today.

"During my administration of this department I shall continue this policy," said G. P. Hoff in his report, "which will not only increase the state's revenue from this source, but will be of material assistance to every part of the state in financing agricultural, industrial and other business enterprises."

"On June 2 I designated 28 new depositories, thereby adding new districts and communities that will receive financial assistance from the use of state funds."

"On June 30, 1919, there was a cash balance on deposit with the state depositories of \$2,835,477.55. To secure the repayment of this amount the state treasurer held on that date securities amounting to \$2,678,169.85. The banks having state funds pay 2 per cent interest on daily balances."

Interest Earnings Increase.

"For your immediate attention the increased interest earnings for the first six months of 1919 as against the first six months of 1918 I submit the following comparative statement:

Interest earnings for the first six months:	1919.	1918.
State deposits	\$1,450,609.82	\$1,282,729.00
Common school fund	201,570.08	195,243.27
April College fund	1,094.74	1,094.74
University fund	2,492.10	2,492.01
Rural credits fund	12,598.83	13,999.00
Segregated Acad. fund	41,467.23	23,225.96
Industrial Aest. fund	22,339.33	2,941.01
Net amt., 1919.	1,732,074.13	1,522,085.00

Totals \$1,732,074.13 \$1,522,085.00
"Heretofore interest payments on school loans have been collected annually. It is my purpose, so far as possible, to cause these payments to be made semi-annually as required by the laws relative to school loans."

"In the segregated and industrial accident funds there were marked increases in the revenue, which were due to purchases of sound and large interest-bearing securities. It has been my purpose, so far as possible, immediately to segregate these funds from the general fund in order to give the very important work carried on by these funds all of the interest and increase to which they are rightly entitled."

Inheritance Tax Important.

"The inheritance tax is becoming a very important and productive source of revenue to the state. The receipts from taxes on gifts, legacies and inheritances for the first six months of this year were \$68,166.99, an increase of \$28,353.17 over the same period of 1918. In order properly to guard and develop this source of income I have recently investigated several estates and have invariably found the appraisements too low. As a result of this survey I have concluded to make an independent investigation of each estate. This new departure will bring into the treasury much more revenue, which otherwise might not be obtained."

Bonded Indebtedness \$4,790,000.

"The bonded indebtedness of the state on June 30, 1919, was \$4,790,000, an increase of \$1,250,000 during the six months. With the exception of \$450,000 issued by the state land board as Oregon farm credits, 4 per cent bonds, this bonded indebtedness represents issues for road and highway improvements. The payment of interest and the retirement of the highway bonds is provided for from licenses levied on motor vehicles, chauffeurs, gasoline and from all moneys and revenues which by law are diverted for the improvement of our roads and highways. Of the bonds issued for highway purposes \$460,000 were issued under the state co-operative act, otherwise known as the 'Boan-Barrett' bill."

The average daily balance in all state depositories for the six months ending June 30, 1919, was approximately \$2,812,573.31, as against approximately \$2,681,339.85 for the six months ending June 30, 1918.

GOVE CHERRY FAIR OPEN

KING AND QUEEN SIGN UN-AMENDED "PEACE TREATY."

Fruit of Best Grade Shown, and Many Orders Taken—Novel Programme Presented.

COVE, Or., July 18.—(Special).—The ninth annual cherry fair opened yesterday with good attendance, many visitors coming from La Grande, Union and Baker. The local display of Blings, Royal Annes, Loganberries and red and black raspberries was excellent, the fruit being of fine quality and large size. For the first time no fancy packing was displayed.

No cherries were distributed free, as in other years; but more orders were taken for cherries at 10 cents a pound and berries at \$2.50 a crate than could be filled from the fruit on hand.

Miss Ruth Full, as Queen Anne, and Clyde Bloom, as King Bling, were crowned and enthroned, and signed without amendment the "treaty of peace," including the league of nations covenant, while the audience cheered.

Features of the opening programme were music by the La Grande band, selections by Mrs. Lloyd Carter, Miss Vins Conley, Mrs. E. A. Baker and Mrs. Webb; an original poem on the league of nations by M. L. Carter of the Orange, and choruses by children and grown-ups. The Hon. D. H. Wright of Medical Springs and Bruce Dennis of La Grande delivered addresses.

Proceeds of an auction sale of five boxes of red ribbon cherries were donated to the Salvation Army. A ball game between teams from Cove and Baker resulted in a 1-to-3 victory for the visitors.

DESIGN OF MEDALS NEXT

Selection of Soldiers' Tokens Referred to Advisory Committee.

SALEM, Or., July 18.—(Special).—The committee, authorized under an act of the last legislature to purchase medals for Oregon soldiers, sailors and marines serving in the United States forces in the war against Germany, today decided to refer the matter of selecting

the design of the medals to an advisory committee.

The advisory committee will be named by the governor and will be composed of two representatives of the American Federation of Arts, one representative of the art museum at Portland, one representative of the Portland chapter of the American Institute of Architects and a representative of the so-called medal committee.

The medals will be distinctive of Oregon and it is proposed to present them to the service men on November 11, the first anniversary of the signing of the armistice. The legislature appropriated \$5000 for the purchase of these medals.

EDWARDS VISITS IN WASCO

Railroad Agricultural Expert Views Plants and Orchards.

THE DALLES, Or., July 18.—(Special).—With the view of getting better acquainted with the territory, J. Edwards, manager of the agricultural section of the United States railroad administration, accompanied by William McMurray, general passenger agent of the O-W. R. & N. company, arrived in The Dalles yesterday.

The party visited the plants of Libby, McNeill & Libby and Wittenberg King company and Dufur Orchards company's holdings at Dufur. A banquet was tendered last night by The Dalles chamber of commerce.

Mr. Edwards is seeking closer cooperation between his department of the railroad administration and the farmers. He left late last night for Idaho. The party came here from Hood River.

EASTERN STAR TO MEET

Extensive Programme at Seattle Will Open Tomorrow.

SEATTLE, Wash., July 18.—The sixteenth triennial assembly of the general grand chapter, Order of the Eastern Star, will open its formal sessions here next Thursday. On Sunday, special services for Eastern Star visitors will be held in a number of churches. On Monday there will be trips to the Puget sound navy yard, Tacoma, Seattle beaches and the Eastern Star home at Puyallup.

Tuesday will be devoted to registration of delegates with a trip to Camp Lewis and the Tacoma stadium. On Wednesday the programme calls for an elaborate flower festival and a ball at night. One week from Sunday the delegates will conclude their visit with a trip to Mount Rainier.

HOME CANNERS WARNED

Use of Compounds Harmful to Health Should Be Avoided.

SALEM, Or., July 18.—(Special).—Warning to housewives of Oregon to refrain from using canning compounds harmful to health has been received by the state sealer of weights and measures from the department of agriculture at Washington.

In the circular received by the state sealer it is charged that many of the canning compounds contain antiseptic or boric acid and are unnecessary for the reason that fruits and vegetables will keep for a long period without the use of chemicals.

The warning was issued, it is said, because the laws of the government and state do not apply to foods prepared in the homes for local consumption.

RATTLESNAKE BITES BOY

Lad Opens Wound With a Pocket Knife, Chums Suck Out Poison.

BURNS, Or., July 18.—(Special).—Prescient mind and integrity of Stewart Randall and Eldon Barrett, young boys, saved the life of Joseph Young, 14-year-old son of G. W. Young, when bitten by a rattlesnake in the hills near this city.

When bitten, Joe immediately cut open the wound in his leg with a pocket knife and his chums gave "first aid" by alternately sucking the wound, after twisting a handkerchief tightly above it. The snake and its mate were found and killed and the skins brought home as trophies.

Banker Comes to Cottage Grove.

COTTAGE GROVE, Or., July 18.—(Special).—N. E. Glass has arrived here from Baker to accept the position of cashier in the bank of Cottage Grove,

STARTS TODAY

"A VERY GOOD YOUNG MAN"

FEATURING BRYANT WASHBURN AND HELEN JEROME EDDY



THE sight of the Jazz Baby cut like a knife into his tender sensibilities—his modesty was a few seconds beyond identification. So turning a face that was scarlet with shame, "the very good young man" closed one eye and—Heavens! The creature winked back! Then the Jazz started—come and see the finish.

Harold Lloyd
in
"Spring Fever"
News Weekly De Luxe

PEOPLES

having purchased the stock of Alf. Jury, whose resignation becomes effective August 1. Mr. Glass has bought also the Jury residence property and his family will arrive later. He has been a rancher in eastern Oregon. Mr. Jury has held the position for several years.

Kelso Marshal Resigns.

CASTLE ROCK, Wash., July 18.—(Special).—M. E. Hull, who has served as city marshal of Kelso for three years past, resigned that position yesterday and has been succeeded by Deputy Sheriff T. T. Farnon, who served as marshal for many years in the past. Mr. Hull was offered much better pay to take up other work. He was formerly deputy sheriff of Cowlitz county and made a splendid record for law enforcement. The newly appointed marshal has a record covering many years as one of the most capable police officers in the northwest. He also will continue as deputy sheriff.

State School Gets Runaways.

CASTLE ROCK, Wash., July 18.—(Special).—Vernon and Ellsworth Tanner of Vader, aged respectively 10 and 8 years, were taken to the Training school at Chehalis yesterday. The boys ran away from home and were trying to make their way to relatives in Portland. They picked up a handcar near Olegua and had placed it partly on the truck when the section foreman came along on his speeder. The boys said they were starved at home.

The People's Verdict On the President's Plea

Out and out opponents of the League of Nations Covenant are not converted by President Wilson's plea that it is "a practical necessity," "the only hope for mankind," and that to reject it would be to "break the heart of the world." The leading article in THE LITERARY DIGEST for this week—July 19th—gives a country-wide survey of the press and interviews with United States Senators, enabling readers to gain a very definite idea of what the nation thinks of the President's Senate speech for a League of Nations.

While the Minneapolis Journal (Rep.) urges us "to be very sure that the Covenant does not permit the European camel to get its head inside our tent," the New York Times sounds the dominant note in public opinion when it declares that "the President's address compels ratification; it is an irresistible force which the Senate can not withstand."

Other important news articles in this week's DIGEST are:

Why China With Its Teeming Millions, Refused To Sign

This Article Comprises Translations From the Chinese and Japanese Press, and Makes Clear to Digest Readers the True Feeling of the People in China Toward the League of Nations

How Equality Is Safeguarded in Poland
The Future of Transatlantic Flight
What "North Dakotism" Means
William Hohenzollern to the Bar
Spain Asks French Trade Invasion
A South-American Declaration of Business Independence
How We'll Help Watch the Rhine
How Wounded Soldiers Are Cured by Music
Are Milk-Drivers Worth More Wages Than Professors?
Should Everybody Be Finger-printed?

That "Entangling Alliance" With France and England
Born a Dope Fiend
Millions Bequeathed for Music
Belgium to Get Back Her Stolen Pictures
The Value of "Dazzle-Painting"
The "Work-Cure" for Crippled Soldiers
Catholics Deny a Catholic "Peril" in the League
Religion of the Returning Soldier
Personal Glimpses of Men and Events
Best of the Current Poetry
News of Finance and Commerce

Many Striking Illustrations, Including the Best of the Humorous Cartoons

Keep "Up-to-date" By Reading The Digest

Nothing means more to every man and woman in these days of momentous happenings and world wide change than to be able to follow intelligently all that is taking place, both at home and abroad, and to take part in any discussion upon topics of general interest with confidence and authority. To fit oneself to do this in any real sense would seemingly involve an impossible amount of reading of current periodicals of all sorts, for which few, indeed, of us would have time. But this difficulty is merely apparent. You will find a solution for it on every newsstand in the shape of THE LITERARY DIGEST, the world's greatest news-magazine, which gives you all sides of all the vital questions of the day from week to week in a compact and readily assimilable form. If you want to be properly informed on all current issues read THE DIGEST this week and every week.

July 19th Number on Sale Today—All Newsdealers—10 Cents

'Tis a Mark of Distinction to Be a Reader of The Literary Digest

The Literary Digest

FUNK & WAGNALLS COMPANY (Publishers of the Famous NEW Standard Dictionary), NEW YORK



This new method prevents faded lifeless hair

WILDRÖÖT is a preparation that is guaranteed to remove dandruff—your money back if it fails! You can apply it yourself, or your hair-dresser will do it for you. A week's trial of WILDRÖÖT will work wonders.

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WILDRÖÖT CO., INC., BUFFALO, N. Y.

Wildroot Shampoo Soap, when used in connection with Wildroot Hair Tonic, will hasten the treatment.

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