BUSHELS UNDER 1918.

Predictions Cause Strength in Chi-

cago Option Market-Stocks

in Store Are Meager.

Estimates suggested by current figures on acreage indicated the 1919 yield of corn in

July49.50 49.60 49.15

SHORT RIBS

Grain at San Francisco

CLARK, KENDALL & CO.

Government, Municipal and Corporation Bonds.

Corner Fifth and Stark

LIBERTY

BONDS

We recommend the pur-

chase of Liberty Bonds and

are prepared to fill orders

If you have Liberty Bonds to sell, we will buy them from you at highest prices,

depending on New York

market quotations received

HEADQUARTERS

LIBERTY BONDS

We BUY and SELL any amount. New York quo-tations by wire every morning, interest in-

FIRST 45. 95.07 SECOND 45. 94.40 FIRST 448. 95.28 SECOND 446. 94.55 THIRD 448. 96.34 FOURTH 448. 94.99 VICTORY 438. 100.50

If necessary to sell your bonds, bring them to us. We pay highest local prices.

ROBERTSON & EWING

207-S N. W. Bank Bldg.

Frank Robertson H. C. Ewing

HALL & COMPANY

BUY AND SELL

Public Utility

BONDS

5% to 7%

Foreign Government Loans

Local Securities

Lewis Bldg., Portland, Or.

Industrial

Municipal

Preferred Stocks

Railroad

3 148. . \$99,51

in any amount.

by wire daily.

cluded:

FIRST

RECEIPTS OF WHEAT

Portland Business Larger Than That of Sound Cities.

MORE BARLEY ALSO COMES

year ended yesterday were the largest since Since per pound. the 1915-16 season, exceeding those of the previous year by 2011 cars and greater by 1717 cars than those of two years ago. The total of 7125 cars compares with 5276 recived at Tacoma and 5495 received at Heat Local baris, Provided at Heat Local baris, receipts were more than clouble those of heat year, but arrivals of eats showed a decline of 177 cars. Large yains in flour and hay receipts last year are recognized.

Salt-Half-ground, 100s, 318 per ton; 166. \$17.25 her ton.

double those of heat year, but arrives of the state showed a decline of TIT cars. Large rains in flour and hely receipts last year are reconded.

Total receipts, in cars, of wheat, barley, outs, flour and hey at Portland for the past seasons, as compiled by the Merchants' Exchange, were as follows:

change, were as follows:

The coarse grain market yesterday was po very dull. Brewing barier was 50 cents higher and clipped eats 50 cents lower than an Saturday. Other bids on the local board by

vere unchanged. Clement Curtis' crop report indicates a wheat production of 1,230,000,000 bushels, norm 2,658,000,000 bushels and oats 1,415, 000,000 bushels. The Kansar corn crop is estimated at 83,000,000 bushels. Weather conestimated at \$3,000,000 bushels. Weather conditions in the middle west, as wired from chickens: "Clear and the all over southwest and west: Dututh clear, 65; Minneapeles, 15; Winnipeg, cloudy, 70. Forests, 16220; experts, 31c.

BACON—Faucy, \$1,000,000 bushels. Weather conditions in the middle west, as wired from \$2.5 \text{LARD—Tieres barts, 26c; compound, 29c per peuts, 31c.

BACON—Faucy, \$1,000,000 bushels. Weather conditions in the middle west, as wired from \$2.5 \text{LARD—Tieres barts, 26c; compound, 29c per peuts. Data and the middle west, as wired from \$2.5 \text{LARD—Tieres barts, 26c; compound, 29c per peuts. Data and the middle west, as wired from \$2.5 \text{LARD—Tieres barts, 26c; compound, 29c per peuts. Data and the middle west, as wired from \$2.5 \text{LARD—Tieres barts, 26c; compound, 29c per peuts. Data and the middle west, as wired from \$2.5 \text{LARD—Tieres barts, 26c; compound, 29c per peuts. Data and the middle west, as wired from \$2.5 \text{LARD—Tieres barts, 26c; compound, 29c per peuts. Data and the middle west peu ept Dakotas generally fair and cooler." ts, in cars, were reported

The outs visible increased 2,459,000 bushele and corn decreased 298,000 bushels.

New Potatoes Decline.
Three cars of new California potatoes were crived and the market was lower at 48-45.

PORTLAND MARKET QUOTATIONS

Grain, Flour, Feed, Etc.

Bid
Bid-

castern Oregon timothy, \$35@27 per ten alfalfa, \$36; valley grain hay, \$25.

Bully and Country Freduce.

BUTTER—Cubes, 92-score, 49c; 91-score, 484c; 90-score, 48c; prints, parchment wrappers, box lots, 52-955c; cartons, 53-954c; half boxes, ic more; butterfat, No. 1, 51-952c per pound. CHEESE—Tillameok, £ o. b. Tillameok; Triplets, 34c; Young Americas, 35c; Coos and Curry, £ o. b. Myrthe Point, triplets, 33-bc; Young Americas, 34-bc; longhorns, 34-bc; Coos and Curry, £ o. b. Myrthe Point, triplets, 33-bc; Young Americas, 34-bc; Longhorns, 34-bc; Coos and Curry, £ o. b. Myrthe Point, triplets, 33-bc; Young Americas, 34-bc; Longhorns, 24-bc; Endos-Oregon ranch, case count, £2-45c; candled, 45c; 94-bc; selects, 47c.

POULTRY—Hens, 24g-27c; broilers, 25-g bc; geese, ducks and turkers, nominal.

VEAL—Fancy, 21c per pound.

Fruit and Verstables. Dairy and Country Produce.

Fruit and Vegetables.

FRUITS—Oranges, \$5.50@6.75; lemons, \$1.25@5.50 box; bananas, 9@94c per pound; apples, now, \$4 per hox; grapefruit, \$3.75@6.50 taxaberries, \$3.75; cberries, 10@174c per pound; cantaloupes, \$1.75@4.50 per crate; apricota, \$2.00@2.25 per box; peaches, \$1.25 per hox; watermalous, \$2.60.30, apricota, \$2.00@2.25 per box; peaches, \$1.25 per hox; watermalous, \$2.50 per crate; \$2.75 per box; raspberries, \$3.25@3.20 per crate; legaliseries, \$2.50 per crate; legaliseries, \$2.50 per crate; legaliseries, \$2.50 per crate; Movement in Oats Falls Off, but Increases Are Noted in Flour and Hay.

And Hay.

Wheat receipts at Portland for the arrest Wheat receipts at Portland for the arrest since On None Pounds and Pounds and Pounds and Pounds are pound. Pounds at Portland for the arrest One None Pounds are pound. Pounds and Pounds are pound. Pounds are pound and pounds are pound. On None California, 25 24 4 to per pound.

ON NONE California, red and pellow, 50 5 to per pound.

Hops, Mohair, Etc. HOPS-Oregon, 1918, 47%c; 1917 crop. at 6 27c; 1916 crop, 50c; 1915 crop, 20 6 25c; 1919 contracts, 40c; three-year contracts, 40c, 20c, 25c. WOOLL Eastern Cregon and Washington 40@57c per pound; valley, 40@55c per pound;

MOHAIN-1818 clip, 55c per pound.
MOHAIN-1818 clip, 55c per pound.
TALLOW-No. 1, 54c per pound.
No. 2,
No per pound: grease No. 1, 54c; No. 2,
No. per pound.
CASCARA HARK-New, 16c per pound.
GRAIN BAGS-in carlots, 15c.

Provisions. Local jobbing questalous:
HAMS—All sizes, choice, 42% @45c; standsrd, 41% @42c; skinned, 35@38c; picnic, 26%
E20%-cottage roll, 38c.
LARD—Tierce basis, 36c) compound, 29c

Bides and Pelts.

California 950
Cergée 2.142
Washington 2.142
Washington 2.142
Cheese receipts Saturday were 16,382
pounds from Cregon, 24,196 from California and 890 from Maho.

STORAGE EGG ROLDINGS ARE LARGER increase of 20.9 Per Cent in Stocks Held in the Northwest.

Eggs were firm, with husers paying 45 cents to country shipports, Jobbing prices were unchanged. Only a few cases were 2417 cases. Receipte Saturday were 635 cases from Oregon, 88 from Washington and 31 from Idaha, a total of 757 cases. Total receipt has week were 2511 cases as from Oregon, 88 from Washington and 31 from Idaha, a total of 757 cases. Total receipt has week were sore 521 cases as from Oregon, 88 from Washington and 31 from Idaha, a total of 757 cases. Total receipt has week were sore 521 cases as from Oregon, 88 from Washington and 31 from Idaha, a total of 757 cases. Total receipt has week were 525 cases from Oregon, 88 from Washington and 31 from Idaha, a total of 757 cases. Total receipt has week were 525 cases from Oregon, 88 from Washington and 31 from Idaha, a total of 757 cases. Total receipt has week were 525 cases from Oregon, 88 from Washington and 31 from Idaha, a total of 757 cases. Total receipt has week were 525 cases from Oregon, 88 from Washington and 31 from Idaha, a total of 757 cases. Total receipt has week were 525 cases from Oregon, 88 from Washington and 31 from Idaha, a total of 757 cases. Total receipt has week were 525 cases from Oregon, 88 from Washington and 525 cases against have been sold to 150 cases again from Cases in the preceding week.

Thirty-three streages in the Pacific morthment is 60 cases in the preceding week.

Thirty-three streages in the Pacific morthment is 60 cases in the preceding week.

Thirty-three streages in the Pacific morthment is 60 cases from the first of the first

Cantaloupes were firm and are likely to centinue so (or the next three weeks, or until Turtocks begin arriving in car lots. Standards were quoted at \$4.25 (\$4.50, ponies at \$3.500 and flats at \$1.75 yz. Watermelous were stady at 2% \$304 cents, bulk.

Cherry receipts by express were \$90 boxes from Oregon, 200 from California and a few amail lets from Washington. The market was firm, Blugs selling at 15.9375 cents and Royal annes at 10.932 cents.

Two cars of decidous fruits arrived. Flume sold at \$2.50, apricots at \$2.25, peaches at \$1.25 and new apples at \$4. Berries were unchanged.

Visible Wheat Supply Decreases.

The American visible wheat supply compares as follows:

Dune 20, 1919. \$5.85,1003 2.000,000

ROAD WORK HINDERS AUTOS Paving Operations in Full Blast on

Columbia Highway.

GENERAL TENDENCY OF PRICES IS UPWARD.

Trading Restrained in Measure by Firmness of Money Rates. Bonds Inclined to Ease.

NEW YORK, June 30 .- Trading in stocks NEW YORK, June 88.—Trading in stocks today occasionally was reminiscent of the duliness and hesitation which in pre-war times thanked the advent of the new fiscal year and its attendant uncertainties.

Despite last week's better bank statement, call money opened at 6 to 615 per cent, rising later to 8 for mixed loans and 10 for all industrials, indicating increased discrimination against the latter form of collateral. collateral.

The now order created by the Versailles treaty found no very clear reflection in the course of quoted values, aside from the sustained strength of thares which have assumed a fixed place among so-called peace industrials.

Transportations shared only moderately in the day's movements, excepting Toxas & Pacific, which was again responsive to sub-Pacific, which was again responses that its accumulation.

Rubber issues related to the motor divisions extended has Saturday's gains, Anx. Keystone, Keily Springfield and United States Rubber recording gross advances of two to seven points, but motors were relatively backward.

Food shares came next in speculatively hackward.

Food shares came next in speculative favor, Wilson Packing, Jewel Tea and Corn Products rising three to five points with affiliated Issues, notably American Can and Continental Can.

Continental Can.

Baldwin and American Locomotives, Central Foundry, common and preferred; Central Leather, Hide & Leather preferred. American Woolen, American Express and International Paper were completious among the other strong stocks. Sales amounted to 1,125,000 shares.

Bonds, including liberty and international issues, were inclined to ease fractionally issues, were inclined to ease fractionally.

sures, were inclined to exam fraction fotal sales, par value, \$10,800,000. Jaited Stores bonds were unchanged on CLOSING STOCK QUOTATIONS. ialdwin Leco.

BUTTER MARKET UNSETTLED of Print Prices Announced by One first paints of the City Creamery.

A local butter market is unsettled. One he city creameries announced a 1-cent plan peints, effective this moraing but prices and they would not follow the design in the control of the

BONDS.

U S Lib 348. 99.388 Am T & T ev 6s.103

do 181 4s. 94.590 Atch gen 4s. 81

do 2d 4s. 94.590 Atch gen 4s. 81

do 161 441s. 95.10 N Y C deb 6s. 901

do 161 441s. 95.10 N Y C deb 6s. 901

do 2d 44a. 95.10 N P 4s. 814

do 3d 44a. 95.14 N P 3s. 95.10

Victory 34s. 96.06 Pa cv 44s. 95.10

do 44s. 95.92 S P ev 6s. 1966

U S ref 2s reg 4901 So Ry 5s. 95.10

do dopon 991 U S Stepl 5s. 901

NEW YORK, June 30 .- Mercantile paper

mand 7.85, cables 7.96.
Time loans strong, unchanged.
Call money strong; high, 8 per cent; low,
5 per cent; ruling rate, 6 per cent; closing
bid, 8 per cent; offered at 8% per cent;
last lenn, 8 per cent.
Bar silver, \$1.05%.
Mexican dollars, \$2% c.

LONDON, June 30 .- Bar silver, 53d poince. Money and discount unchanged.

Eastern Dairy Produce NEW YORK, June 30.—Butter, steady, reamery, higher than extras, 51% @52%c; reamery, extrus (92 score) 51% @51%c. Eggs steady, unchanged.
Cheese firm, unchanged.

CHICAGO, June 30 .- Butter lower; cream-CHICAGO, June 30.—Butter lower, cream-ery, 459,301 i.e.

Eggs lower, recelpts, 20,183 cases; firsts, 40,941 i.e. ordinary firsts, 35,935 i.e. at mark, cases included, 35,936; storage-packed firsts, 42 i.e. extras, 42 i.e. 42 c. Poultry, alive, higher; fowls, 30c.

Dried Fruit at New York. NEW YORK, June 30.—Evaporated ap-des—Quiet but firm; western, 20@22c; state Prunes-Firm; Californias, 9% @32c; Ore gon, 14033c. Peaches—Firm; standard, 23c; choice, 24c; fancy, 26c.

Navai Stores.
SAVANNAH, Ga., Jure 30.—Turpentine—
irm, 90c; sales, 33 barrels; receipts, 398

FACTS NO. 453.

barrels.

Resir.—Steady; sales none; receipts, 834 barrels; shipments, 1725 barrels; stocks, 54.-870 barrels; Quote: B. \$14,73@14.90; D. \$15@15.10.18. \$15.10@15.20; F. \$15.15@15.25; G. \$15.20@15.25; H. \$15.25@15.40; I. \$15.50@15.65; K. \$16.35@15.00; M. \$16.30@15.75; N. \$17.@17.10; WG. \$17.25@17.30; WW. \$17.60 CROP MAY FALL 300,000,000

COFFEE FUTURES ARE STILL FALLING New York Market Closes With Losses of 29 to 64 Points.

to 64 Peints.

NEW YORK, June 30.—An early decline was followed by sharp rallies in the market for coffee future on European buying and covering, but the advances were not maintained and the market was unsettled in the later tradius. The opening decline of 30 to 64 points was on local selling on the lower market for futures at Sanios, with December selling at 20.45 and March at 20.33c. The rally carried December up to 21.49c and March to 21c, but this met renewed liquidation accompanied by talk of a slightly easier tone in the coat and freight market. December closed at 20.75c bid, with the general list showing net leases of 29 to 64 points July, 21.40c; September, 21.20c; October, 21.63c; December, 20.70c; January, 20.55c; March, 20.55c; May, 20.45c. Spot coffee, nominal; Rio 1s, 224c; Santos 4s, 2815-929c. CHICAGO, June 30.—Fresh strength developed in the corn market today, largely as a result of the builish estimates as to the size of the domestic crop this season. The close was unsettled, the to like not higher. close was unsettled, 4c to 14c hct higher, with September \$1.78% to \$1.76% and December \$1.54% to \$1.54%. Cats finished %0 to 14c down. In provisions the outcome varied from 25c decline to 17c advance.

acreage indicated the 1919 yield of cern in the United States would fall 300,000,000 hushels under the total for 1918. Demand was further stimulated by the fact that stocks in siore were meager and that the movement of new wheat seemed likely to delay the handling of other grain.

An unleoked for increase of the visible supply total had a depressing effect on the cets market.

Low quotations on hegs deprived provisions of any tendency toward a decidid advance. Commission houses, though, were conspicuous at times as buyers of lard.

Leading futures ranged as follows: NEW YORK, June 30.—Copper firm; elec-trolytic, spot. 18%c; futures, 10@19%c., Iron and lead Steady. Spelter quiet; spot offered at 6.95c; July, 6.97%c.

Cotton Market. NEW YORK, June 30.—Spot cotton steady. Sept.\$1.70 \$1.774 \$1.75 \$1.764 Dec.1.534 1.534 1.534 1.534 New York Sugar Market. NEW YORK, June 30.—Raw cugar, un

Duluth Linseed Market. DULUTH, June 30.—Linseed, \$5.39@5.41.

July34.00 34.52 Sept. ...34.67 34.35 MINOR HEARS OF CHARGES Correspondent Held at Coblenz by

SHORT RIBS.

July ... 27.70 28.00 27.70 27.70
Sept. ... 27.80 28.10 27.80 27.90
Cash prices were:
Corn—No. 5 yellow, \$1.794.01.80; No. 4
yellow, \$1.77.01.78 No. 5 yellow, \$1.72
01.74.
Oats—No. 3 white, 68.00%; C.
Rye—No. 2 \$1.41 %.
Baries—\$1.140.12!.
Timothy—\$5.012.
Clover—Nominal.
Pork—Nominal.
Lard—\$24.
Ribs—\$27.02.7.75. U. S. Authorities. COBLENZ, Saturday, June 28.—(By the Associated Press.)—Robert Minor, American newspaper correspondent and cartoonist, was today given a copy of the charges under which he has been detained here by American army au-thorities. The charges were not made

Minor was arrested several weeks Minor was arrested several weeks ago in Parls at the request of British authorities who had been trying a number of persons charged with circulating propaganda. When later the British announced that they did not wish to proceed against Minor, the American authorities began a separate investigation. Minneapolis Grain Market. MINNEAPOLIS, June 30.—Barley, \$1.04@ 1.13. Flax, \$5.30@5.41.

o. b. warehouse. Grain—Wheat, \$2.29; oats, red feed, \$2.45 \$2.55; corn, California yellow, \$3.30@3.40; barley, No. 1 feed, 1918 crop, \$2.60@2.70. Hay—Wheat or wheat and oats, \$16@18; Minor's father telegraphed his son from San Antonio not to spare expense in arranging for his defense. SAN FRANCISCO, June 30.-Robert

SAN FRANCISCO, June 30.—Robert Minor was publicity director and treasurer of the international workers' defense league here from August, 1916, to January, 1918. Minor was active in the defense of Thomas J. Mooney, now serving a life sentence for murder at San Quentin prison, in connection with a preparedness day bomb explosion in this city. Hood River Elks Getting Money.

HOOD RIVER, Or., June 30 .- (Spe-HGOD RIVER. Or., June 20.—(Special)—Computing their subscriptions today, Hood River's Ellks' committee in charge of the Salvation Army drive found they needed an additional \$600 to complete the county's quota of \$2200. J. H. Frederick, manager of the campaign, declared, however, that his soliciting committees would immediately get busy, and that this total sum would be secured before he and his fellow Elks ceased their task.

Phone your want ads to The Orego-

This great Oil Producer and market leader is stated to have nearly 100 producing wells capped await-ing passage of the Oil Leasing Bill. Our latest Wyoming Oil Resume, Letter No. 2, fully describes this company. Also gives latest infor-mation regarding the

OIL LEASING BILL now before Congress, together with an up-to-date map of the Wyoming oil districts and latest reliable data

Elk Basin Midwest Ref. Northwest Glenrock

Allen Copies Free Upon Request TEXT BOOK OF WALL

STREET - THIRD EDITION

Boston-Wyoming Midwest Oil

Now Rendy for Distribution HOWARD A. RILEY& 6.

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20 Broad St., New York DIRECT PRIVATE WIRES

We Want a large amount of

Liberty Bonds Victory Bonds

and will pay you top prices pay you more and save our clients money by eliminating shipping charges, loss of time, exchange and New York market by wire daily.

Ask us to quote you Co.

FREEMAN SMITH CAMP

Stocks-Bonds-Cotton-Grain J. B. Steinbach & Co. 201-2-3 Railway Exchange Bidg. (4th and Stark) PRIVATE WIRES TO ALL PRINCIPAL MARKETS. PHONES: MAIN 283-284

Bonds Bought and Sold

E. H. ROLLINS & SONS 411-412 U. S. Nat. Bank Bldg.

Established 1876 San Francisco, Cal.

Los Angeles, Cal.

\$75,200.00

British Columbia Bonds

These bonds are direct and primary obligations of the government of British Columbia and are payable from its general revenue. The natural wealth of British Columbia comprises forests, minerals, fisheries and agriculture, and is probably the richest of Canadian provinces. Exempt from all Dominion government taxation.

PRICE: TO YIELD 51/2%

Liberty and Victory Bonds

If you must sell your Liberty or Victory bonds, sell to us, If you can buy more Liberty or Victory bonds, buy frem us On Monday, June 30, the closing New York market prices were as given below. They are the governing prices for Liberty and Victory bonds all ever the world, and the highest. We advertise these prices daily in order that you may always knew the New York market and the exact value of your Liberty and Victory bonds.

Mkt. Pr. 596.56 \$94.90 \$95.90 \$95.90 \$95.10 \$94.12 \$96.10 \$94.14 \$10.25 \$10.05 \$94.90 \$05.00 \$10.00 buying we deduct 57c on a \$50 bend and \$2.50 on a \$1000 the New York market plus the accrued interest.

Burglar and Firepreef Safe Deposit Boxes for Rent.

MORRIS BROTHERS, INC.

THE PREMIER MUNICIPAL BOND HOUSE Morris Bldg., 309-311 Stark St., Bet. 5th and 6th. Telephone Broadway 2151. Established Over 25 Years.

Strawberry Harvest at Close.

tame oats, \$17@19; barley, \$11@14; alfalfa, Growers' association temorrow night \$15@19; barley straw, 50@80c balc.

The total tennage will be 98 car. which have sold for approximately HOOD RIVER, Or., June 30.—(Special.)—The Hood River valley's last carload of strawberries for the season will be shipped by the Apple will remain here to thin apples.

July Investments

We offer, subject to sale:

Municipal Bonds Yield Maturity Per Cent Amount \$ 40,000 Columbia Irrigation District 6s (new issue) 1930-1939 6 3,500 Cowlitz County, Wash., D. D. No. 8-61/2......1928-1929 6 89,000 Cottonwood Highway District, Idaho, 51/2......1930-1939 5.15 300,000 Bingham Co., Idaho, 5s. . 1929-1938 4,80 44,000 Lapwai Valley, Idaho, High-7.100 Madera, California, Improvement 7s..........1920-1923 5.25-5.50 15,000 Port of Bandon, Or., 6s...1920-1923 5 26,500 Sheridan, Wyoming, Improvement 6s........1920-1928 6 26.900 Worland, Wyoming, Drainage District 6s......1926-1938 6

Corporation Bonds \$ 13,500 (Par value) Fisk Rubber pany 1st pref. 7% stocks

15,000 New York, Chicago & St. Louis R. R. Co. 6s.....1931 35,000 Canadian Northern Ry. Equipment Trust 6s....1920-1927 5.875-6.00

Canadian Municipal Bonds \$ 75,00 Burnaby, B. C., 6s.........1924

15,500 Greater Winnipeg Water District 6s............1923 5.000 Vancouver, B. C., 4s....1922 11,000 Vancouver, B. C., 41/2s....1924 23,000 Victoria, B. C.,41/2s.....1924

Lumbermens Trust Co.

Circulars containing a full description of the above issues

may be had upon request.

Lumbermens Building Half Million in Capital-Hundred Thousand in Surplus



Bonds

For Investors Who Seek an Attractive Long-Term Yield

6.25

Beef and office space are essential commodities that form the basis of two attractive bond issues now available for investors.

Both are long-term, first mortgage, sinking fund securities:

Morris & Co. 41/2s..... 871/2 5.55% 5.50 Trinity Bldgs. Corp. of N. Y. 991/2 Monthly offering sheet containing further infor-

be sent free upon request for OR-231. The National City Company

mation about these and other current offerings will

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Portland-Railway Exchange Building Telephone-6095 Main

Short Term Notes

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Ground Floor Wells-Fargo Building